

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
Joshua Weedman
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com
jweedman@whitecase.com

– and –

WHITE & CASE LLP

Michael C. Andolina (admitted *pro hac vice*)
Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
gregory.pesce@whitecase.com

WHITE & CASE LLP

Keith H. Wofford
Southeast Financial Center
200 South Biscayne Blvd., Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

– and –

WHITE & CASE LLP

Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

NOTICE OF SECOND INTERIM FEE APPLICATION

TO: the Debtors; counsel to the Debtors; the U.S. Trustee; counsel to the Fee Examiner; the Fee Examiner; and all parties requesting notice pursuant to Bankruptcy Rule 2002.²

PLEASE TAKE NOTICE that M3 Advisory Partners, LP has filed the attached *Second Application of M3 Advisory Partners, LP for Compensation for Services Rendered and*

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Capitalized terms used, but not defined, in this notice shall have the meaning ascribed to them in the attached Application.

Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors of Celsius Network LLC, et al., for the Period from November 1, 2022 through February 28, 2023 (the “Application”).

PLEASE TAKE FURTHER NOTICE that, if any party other than the U.S. Trustee or the Fee Examiner wishes to file a response or objection to the Application, any such responses or objections must be filed on or before **May 5, 2023 at 12:00 p.m. (Prevailing Eastern Time)**. At the same time, you must serve a copy of the objection or response on the undersigned attorneys.

PLEASE TAKE FURTHER NOTICE that the U.S. Trustee and the Fee Examiner shall be entitled to review, and potentially object to, the Application by a later date pursuant to the fee review schedule set forth in the *Amended Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1746] or otherwise.

PLEASE TAKE FURTHER NOTICE that if any objections are timely filed in accordance with this Notice, a hearing on the Application will be held at a date and time convenient to the Court.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

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Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Gregory F. Pesce

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
Joshua Weedman
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com
jweedman@whitecase.com

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Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
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Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

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Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**COVERSHEET FOR SECOND INTERIM FEE
APPLICATION OF M3 ADVISORY PARTNERS, LP FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD OF NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

Name of Applicant:	M3 Advisory Partners, LP
Name of Client:	Official Committee of Unsecured Creditors
Petition Date:	July 13, 2022
Retention Date:	October 18, 2022, effective as of August 1, 2022
Date of Order Approving Retention:	October 18, 2022 [Docket No. 1098]
Time Period Covered by Application:	November 1, 2022 – February 28, 2023
Total Fees Requested in This Application:	\$4,232,541.00
Total Expenses Requested in This Application:	\$9,318.57
Total Fees and Expenses Requested in This Application:	\$4,241,860.57

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Summary of Monthly Fee Statements for Second Interim Period

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
2/3/23 Docket No. 1982	11/1/22 – 11/30/22	\$1,014,934.00	\$811,947.20	\$202,986.80	\$3,600.15	\$3,600.15
2/14/23 Docket No. 2062	12/1/22- 12/31/22	\$1,116,612.50	\$893,290.00	\$223,322.50	\$2,131.53	\$2,131.53
3/14/23 Docket No. 2232	1/1/23- 1/31/23	\$1,014,447.00	\$811,557.60	\$202,889.40	\$1,496.21	\$1,496.21
4/07/23 Docket No. 2388	2/1/23- 2/28/23	\$1,086,547.50	\$0.00	\$217,309.50	\$2,090.68	\$0.00

Prior Interim Compensation Order

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
12/15/22 Docket No. 1716	8/1/22- 10/31/22	\$4,026,092.00	\$3,220,873.60	\$805,218.40	\$5,994.95	\$5,994.95

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

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Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**SECOND INTERIM FEE APPLICATION OF M3 ADVISORY PARTNERS, LP FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS FOR THE PERIOD OF
NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

M3 Advisory Partners, LP (“**M3**”), financial advisor for the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in the cases of the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”), hereby files its Application (the “**Application**”) for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Committee in the aggregate amount of \$4,241,859.57 for the period November 1, 2022 through February 28, 2023 (the “**Second Interim Period**”), inclusive of the aggregate holdback amounts for the Second Interim Period. M3 has previously been paid \$2,516,794.80 in fees and \$7,227.89 in expenses for services rendered and expenses incurred during the Second Interim Period, and therefore M3 only seeks payment of \$1,717,836.88 which has not been paid to date for the Second Interim Period.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

JURISDICTION, VENUE, AND STATUTORY PREDICATES

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), General Order M-447, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013* (the “**U.S. Trustee Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”). Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

BACKGROUND

3. On July 13, 2022 (the “**Petition Date**”), Celsius Network LLC and certain affiliates each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code, and, on December 7, 2022, GK8 Ltd., GK8 USA LLC, and GK8 UK Limited each commenced voluntary chapter 11 cases with this Court (collectively, the “**Chapter 11 Cases**”). The Chapter

11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On July 27, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the Committee, which is comprised of seven members, each of whom holds crypto (or digital) assets through the Celsius platform [Docket No. 241]. The Committee’s goal is to maximize the recoveries of account holders and unsecured creditors, as more fully stated in *The Official Committee of Unsecured Creditors’ Statement Regarding These Chapter 11 Cases* [Docket No. 390]. On September 14, 2022, the Court entered an order approving the appointment of Shoba Pillay as examiner pursuant to section 1104(d) of the Bankruptcy Code [Docket No. 923]. On October 20, 2022, the Court entered an order appointing the Hon. Christopher Sontchi as fee examiner (the “**Fee Examiner**”) pursuant to section 105(a) of the Bankruptcy Code [Docket No. 1151], later amended at [Docket No. 1746].

5. On August 24, 2022, the Committee filed its *Application For Entry of an Order Authorizing the Employment and Retention of M3 Advisory Partners, LP as Financial Advisor as of August 1, 2022* [Docket No. 604] (the “**Retention Application**”).

6. By order entered on October 18, 2022 [Docket No. 1098] (the “**Retention Order**”), the Court approved the Retention Application and authorized the Committee to retain M3, effective as of August 1, 2022, to serve as its financial advisor in these Chapter 11 Cases. The Retention Order approved M3’s compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3’s compensation based

on the reasonableness standard of section 330. Retention Order ¶ 4. In addition, the Retention Order modified certain timekeeping and other requirements for M3 such that M3 is “authorized to keep reasonably detailed time records in half-hour increments,” provided that M3 “will submit, with any interim or final fee application, together with the time records, a narrative summary, by project category, of services rendered and will identify each professional rendering services, the category of services rendered, and the amount of compensation requested.” *Id.* ¶ 5.

SUMMARY OF MONTHLY STATEMENTS

7. On December 19, 2022, the Court entered the *First Amended Order (I) Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”). Pursuant to the Interim Compensation Procedures, M3 is authorized to file and serve monthly fee statements (“**Monthly Statements**”) on the Monthly Fee Statement Recipients (as defined in the Interim Compensation Procedures). If no objections are raised prior to the expiration of the applicable objection deadline established by the Interim Compensation Procedures, the Debtors are authorized to pay 80% of the fees and 100% of the expenses identified in such Monthly Statement.

8. M3 filed the following Monthly Statements during the Second Interim Period:

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
2/3/23	11/1/22	\$1,014,934.00	\$811,947.20	\$202,986.80	\$3,600.15	\$3,600.15
Docket No.	— 11/30/22					

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
1982						
2/14/23 Docket No. 2062	12/1/22-12/31/22	\$1,116,612.50	\$893,290.00	\$223,322.50	\$2,131.53	\$2,131.53
3/14/23 Docket No. 2232	1/1/23-1/31/23	\$1,014,447.00	\$811,557.60	\$202,889.40	\$1,496.21	\$1,496.21
4/07/23 Docket No. 2388	2/1/23-2/28/23	\$1,086,547.50	\$0.00	\$217,309.50	\$2,090.68	\$0.00

9. M3 received \$2,524,022.69 from the Debtors on account of the Monthly Statements during the Second Interim Period, corresponding to \$2,516,794.80 in fees and \$7,227.89 in expenses. The Monthly Statements submitted by M3 are subject to a 20% holdback for fees as provided for in the Interim Compensation Procedures. The aggregate amount of M3's fee holdback during the Application Period is \$846,508.20. In addition, M3 has not received any payments on account of its Monthly Statement for February 2023. Accordingly, M3 remains to be paid \$1,717,836.88 for fees and expenses earned in connection with providing services on behalf of the Committee during the Second Interim Period.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS APPLICATION**

10. By this Application, M3 seeks interim allowance and award of compensation for the professional services rendered by M3 as financial advisor to the Committee during the Second Interim Period with regard to (i) M3's fees for financial advisory services in the amount of \$4,232,541.00 and (ii) expenses in the amount of \$9,318.57, representing actual and necessary expenses incurred by M3 during the Second Interim Period in connection with rendering such services.

11. In accordance with the Guidelines and the Retention Order, M3 has maintained computerized records of the time spent by M3 professionals in providing financial advisory services to the Committee during the Second Interim Period. **Exhibit B** to this Application sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Second Interim Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Application is approximately \$723.30.¹

12. **Exhibit C** to this Application sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the Second Interim Period.

13. **Exhibit D** to this Application sets forth a summary of expenses for which M3 seeks

¹ The blended rate is calculated by taking the total of the fees sought in this Application and dividing by the total of the hours billed by M3 professionals during the Second Interim Fee Period, rounded to the nearest dollar.

reimbursement.

14. **Exhibit E** to this Application sets forth the underlying detail regarding services rendered and expenses incurred.

15. Pursuant to the Guidelines, M3 provided a copy of this Application to the Committee prior to filing. M3 will also provide the U.S. Trustee and the Fee Examiner with the Application contemporaneously with filing. M3 will work with the parties to address any comments and requested modifications to the amounts requested herein during the Fee Examiner's review period.

**SUMMARY OF SERVICES RENDERED
DURING THE SECOND INTERIM PERIOD**

16. All services for which M3 requests compensation were performed during the Second Interim Period on behalf of the Committee. During the Second Interim Period, M3 provided valuable financial advisory services to the Committee, which included analyzing the financial information prepared by the Debtors and advising the Committee with respect to the Debtors' cash flow projections, budgets, business plans, cash and crypto receipts and disbursements, assets and liabilities, capital structure, investigations into potential causes of action against insiders and the terms of various sale and restructuring proposals. M3 recorded time by project categories as required by the Guidelines. The following is a summary of the most significant professional services rendered by M3 during the Second Interim Period, organized in

accordance with M3's project categories:

Project Category	Description
Business Plan	On an ongoing basis, M3 met with the Debtors' advisors and management to evaluate the short-term and long-term business plan for the Debtors to validate its viability and sustainability.
Cash Budget and Financing	On an ongoing basis, M3 evaluated and conducted diligence regarding the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating the need for and cost of potential DIP funding or alternative liquidity sources, and expected and actual changes in crypto asset (coin) balances.
Financial and Operational Matters	On an ongoing basis, M3 analyzed the Debtors' post-filing operations and issues related to their financial performance, liquidity, operating efficiency, and assessed risks that may impact creditor recoveries or the businesses' viability.
Potential Avoidance Actions and Litigation Matters	On an ongoing basis, M3 completed analysis requested pursuant to the Committee's investigation and in support of potential avoidance actions and other potential litigation matters.
Court Attendance and Participation	On an ongoing basis, M3 prepared for and attended appropriate Court Hearings associated with the Chapter 11 process to represent the Committee and monitor case progress.
Case Administration	On an ongoing basis, M3 conferred with the Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.
General Correspondence with Debtor and Debtor's Professionals	On an ongoing basis, M3 communicated with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.
General Correspondence with Other Professionals	On an ongoing basis, M3 communicated with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.
General Correspondence with UCC & UCC Counsel	On an ongoing basis, M3 communicated with the Committee's members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.
Miscellaneous Motions	On an ongoing basis, M3 supported the Committee's counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g., First Day, 341A, motion approvals).

Project Category	Description
SOFAs & SOALs	On an ongoing basis, M3 completed analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with respect to information contained in the Debtors' schedules and statements.
Plan of Reorganization/Disclosure Statement	On an ongoing basis, M3 completed analysis of various proposals, to maximize the value of the assets, through due diligence, strategy frameworks, and distribution schedules needed to create a Plan of Reorganization and Disclosure statements.
Claims/Liabilities Subject to Compromise	On an ongoing basis, M3 evaluated the claims pool and conducted analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

17. The fees charged by M3 have been billed in accordance with the Retention Order and M3's engagement letter with the Committee, and are comparable to those fees charged by M3 for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. M3 submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive market in which M3 competes. In addition, there is no agreement or understanding between M3 and any other person, other than the managers or partners of M3, for the sharing of compensation to be received for services rendered in these Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

18. The Retention Order approved M3's compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3's compensation based on the reasonableness standard of section 330. Retention Order ¶ 4.

19. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. 11 U.S.C. § 330. Section 330, by its terms, is “subject to” the provisions of section 328 of the Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Committee:

[M]ay employ or authorize the employment of a professional person under section 327 . . . of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including financial advisors, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

20. If a court has entered an order authorizing a professional’s employment that “pre-approves the terms and conditions of the retention under section 328(a),” the court’s “power to amend those terms is severely constrained.” *In re Smart World Techs., LLC*, 552 F.3d 228, 232-33 (2d Cir. 2009). In that circumstance, the court may apply only the “improvident” standard of section 328(a) in any later review of such professional’s requested compensation. *Id.*

21. Under the section 328(a) standard, a bankruptcy court wishing to render a previously-approved fee arrangement “improvident” must find that there have been “developments not capable of being anticipated at the time of the fixing of the terms and conditions” of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Smart World Techs., LLC*, 552 F.3d at 234-35.

22. Here, M3 submits that the services for which it seeks compensation and the

expenses for which it seeks reimbursement in this Application were necessary for, and beneficial to, the Committee and the Debtors' estates. During the Second Interim Period, M3 worked diligently to preserve and maximize the value of the Debtors' estates for the benefit of all account holders and general unsecured creditors, including by providing critical and necessary analyses of the Debtors' financial data and proposed sale and restructuring transactions to the Committee and its other professionals. In addition, the compensation requested in this Application is in accordance with the terms of M3's engagement letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code, and no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of M3's fees to have been "improvident" within the meaning of section 328(a) of the Bankruptcy Code.

23. Accordingly, M3 requests that the Court allow M3 compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees or expenses related to the Second Interim Period were not processed prior to the preparation of this Application, M3 reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

NOTICE

24. M3 will provide notice of this Application to the following parties or their respective counsel: (a) the U.S. Trustee; (b) the Debtors; (c) the holders of the 50 largest unsecured claims against the Debtors (on a consolidated basis); (d) the United States Attorney's Office for the Southern District of New York; (e) the Internal Revenue Service; (f) the offices of the attorneys general in the states in which the Debtors operate; (g) the Securities and Exchange Commission; (h) the Fee Examiner; and (i) any party that has requested notice pursuant to Bankruptcy Rule

2002.

25. M3 submits that, in light of the nature of the relief requested, no other or further notice need be given.

CONCLUSION

26. M3 respectfully requests that the Court enter an order (i) authorizing the interim allowance of compensation for professional services rendered during the Second Interim Period and reimbursement of actual and necessary expenses incurred in the aggregate amount of \$4,241,859.57, consisting of \$4,232,541.00, representing 100% of fees incurred during the Second Interim Period, and reimbursement of \$9,318.57, representing 100% of actual and necessary expenses incurred during the Second Interim Period, (ii) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to M3's right to seek additional compensation for services rendered and expenses incurred during the Second Interim Period which were not processed at the time of the filing of this Application, (iii) directing payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Procedures, and (iv) granting such other or further relief as the Court deems just and proper. M3 will confer with the Fee Examiner with respect to a proposed form of order after the conclusion of the Fee Examiner's review period for this Application under the Interim Compensation Procedures.

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Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Mohsin Meghji

Mohsin Y. Meghji
Managing Partner
M3 Advisory Partners, LP

EXHIBIT A

Guidelines Certification

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 22-10964 (MG)
)

) (Jointly Administered)
)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS
FOR PROFESSIONALS IN RESPECT OF THE APPLICATION OF M3 ADVISORY
PARTNERS, LP FOR COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FROM NOVEMBER 1, 2022 TO AND INCLUDING FEBRUARY 28, 2023**

I, Mohsin Y. Meghji, hereby certify that:

1. I am the Managing Partner of M3 Advisory Partners, LP (“**M3**”), which serves as financial advisor to the Official Committee of Unsecured Creditors in the chapter 11 cases of Celsius Network LLC and its affiliated debtors and debtors in possession.

2. This certification is made in respect of M3’s compliance with the Local Guidelines in connection with M3’s Application² attached hereto filed contemporaneously herewith for interim compensation and reimbursement of expenses for the period commencing November 1, 2022 through February 28, 2023. The information in this certification is true and correct to the best of my knowledge, information, and belief.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used, but not defined, shall have the meaning ascribed to them in the attached Application.

3. In respect of Section B.1 of the Local Guidelines, I certify that:
 - a. I have read the Application;
 - b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the Application;
 - c. Except to the extent that fees or disbursements are prohibited by the Local Guidelines, the fees and disbursements sought by the Application are billed at rates and in accordance with practices customarily employed by M3 and generally accepted by M3's clients; and
 - d. In providing any reimbursable service, M3 did not make a profit on such service, whether performed by M3 in-house or through a third party.
4. I certify that M3 has complied with the notice provisions of the Interim Compensation Procedures with respect to notice of its monthly statements of fees and disbursements and this Application.

Dated: April 14, 2023

/s/ Mohsin Meghji
Mohsin Y. Meghji
Managing Partner
M3 Advisory Partners, LP

Exhibit B

Summary of Hours and Total Fees by Professional

Professional	Title	Billing Rate	Hours	Total Fees
Meghji, Mohsin	Managing Partner	\$1,312.36	190.50	\$250,005.50
Ehrler, Ken	Managing Director	\$1,025.05	485.70	\$497,865.00
Schiffrin, Javier	Managing Director	\$1,126.11	746.70	\$840,865.00
Murphy, William	Senior Director	\$895.00	3.50	\$3,132.50
Herman, Seth	Director	\$897.79	190.20	\$170,759.00
Biggs, Truman	Vice President	\$732.91	736.50	\$539,791.00
Foster, William	Vice President	\$713.01	504.30	\$359,569.00
Greenhaus, Eric	Vice President	\$750.00	124.90	\$93,675.00
Magliano, John	Senior Associate	\$627.46	1,018.80	\$639,261.00
Flanagan, Tomas	Associate	\$520.00	63.10	\$32,812.00
Lytle, Brennan	Associate	\$529.02	255.80	\$135,323.00
Chung, Kevin	Analyst	\$441.82	437.90	\$193,474.50
Gallic, Sebastian	Analyst	\$434.17	968.60	\$420,536.50
Luna, Manuel	Analyst	\$443.07	125.20	\$55,472.00
Total			5,851.70	\$4,232,541.00

Exhibit C

Summary of Time Detail by Project Category

Project Category	Hours	Fees
Business Plan	1,325	\$918,281.00
Case Administration	378	\$322,117.00
Cash Budget and Financing	224	\$165,186.00
Claims/Liabilities Subject to Compromise	353	\$249,688.00
Court Attendance/Participation	65	\$70,716.50
Financial & Operational Matters	1,244	\$869,414.50
General Correspondence with Debtor & Debtors' Professionals	157	\$161,488.50
General Correspondence with Other Professionals	9	\$8,983.50
General Correspondence with UCC & UCC Counsel	332	\$318,716.00
Miscellaneous Motions	49	\$39,836.50
Plan of Reorganization/Disclosure Statement	479	\$381,815.00
Potential Avoidance Actions/Litigation Matters	979	\$578,857.00
SOFAs & SOALs	258	\$147,441.50
Total	5,852	\$4,232,541.00

Exhibit D

Summary of Expenses

Expense Type	Original Amount	Requested Amount
Air Travel	\$1,502.39	\$1,502.39
Business Meals	\$3,247.11	\$3,247.11
Conference calls	\$758.12	\$758.12
Hotels	\$464.29	\$464.29
Internet	\$263.60	\$263.60
Taxi/Car Service	\$3,083.06	\$3,083.06
Total	\$9,318.57	\$9,318.57

Exhibit E

Detail Regarding Services Rendered and Expenses Incurred

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/1/2022	Magliano, John	Business Plan	Update MiningCo due diligence presentation based on additional research	2.1
11/1/2022	Magliano, John	Business Plan	Update assumptions in MiningCo liquidity analysis based on feedback from senior team members	2.9
11/1/2022	Ehrler, Ken	Business Plan	Review and revise presentation on NewCo business plan for UCC committee meeting	0.8
11/1/2022	Ehrler, Ken	Business Plan	Correspond with W Foster (M3) re: post-hearing twitter spaces presentation	0.3
11/1/2022	Meghji, Mohsin	Business Plan	Review and give comments to presentation NewCo business plan	0.4
11/1/2022	Gallic, Sebastian	Business Plan	Review business plan summary with K. Ehrler (M3)	0.1
11/1/2022	Gallic, Sebastian	Business Plan	Revise business plan summary per K. Ehrler's (M3) comments on NewCo structure and Financial projections	2.1
11/1/2022	Gallic, Sebastian	Business Plan	Review K. Ehrler's (M3) edits on the business plan summary	0.2
11/1/2022	Gallic, Sebastian	Business Plan	Revise and finalize the business plan summary per J. Schiffrin's (M3) and K. Ehrler's (M3) comments	1.2
11/1/2022	Gallic, Sebastian	Business Plan	Finalize insider loan summary per comments and information from T. Biggs (M3)	0.7
11/1/2022	Foster, William	Business Plan	meet with k. Ehrler and J. Magliano (M3) to go through bottoms up miningco financial model	1.3
11/1/2022	Foster, William	Business Plan	review and provide comments on miningco bottoms up model	0.6
11/1/2022	Schiffrin, Javier	Case Administration	Reviewed September 2022 fee statements	1.8
11/1/2022	Magliano, John	Case Administration	Assist in September 2022 fee application preparation	1.7
11/1/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/1/2022	Herman, Seth	Case Administration	Review and revise fee application	1.0
11/1/2022	Biggs, Truman	Case Administration	Participate in call with N. Shaker (Elementus) regarding key case items, upcoming deadlines, and ongoing workstreams	0.2
11/1/2022	Biggs, Truman	Case Administration	Prepare and review time entries for the upcoming submission of the September fee application	2.2
11/1/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and variance slides for UCC presentation	0.3
11/1/2022	Ehrler, Ken	Cash Budget and Financing	Review mining budget and cash forecast re: pro forma alternate hosting costs, deployment plans	1.1
11/1/2022	Ehrler, Ken	Cash Budget and Financing	Review mining cash budget and analysis with W Foster and J Magliano (M3)	0.9
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Recovery modeling session with T Biggs and S Herman	2.0
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model per comments provided by T Biggs and S Herman	3.0
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Recovery Model Drivers and model functionality	2.7
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the ability to adjust pricing for various dates	3.8
11/1/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the ability to adjust claims pricing for various dates and scenarios	0.9
11/1/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on KERP motion	3.2
11/1/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing re: KERP motion and other items	2.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/1/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and Attend Bridge Line Omnibus Hearing	1.9
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed W&C third party bid proposal regulatory analysis	1.9
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Elementus workstream review call w/ T. Biggs (M3) and N. Shaker (Elementus)	0.2
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised weekly liquidity update for UCC presentation	0.4
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and re-drafted platform business plan overview and analysis slides for UCC presentation	1.5
11/1/2022	Magliano, John	Financial & Operational Matters	Create liquidity bridges from A&M cash forecast to scenario analysis to assess key drivers	1.4
11/1/2022	Magliano, John	Financial & Operational Matters	Create MiningCo assumptions summary page to highlight monthly changes	1.8
11/1/2022	Magliano, John	Financial & Operational Matters	Respond to questions from senior team members regarding assumptions in MiningCo liquidity analysis	1.6
11/1/2022	Magliano, John	Financial & Operational Matters	Update MiningCo Asset site level build-up to include individual P&Ls and key metrics	2.2
11/1/2022	Magliano, John	Financial & Operational Matters	Review and analyze MiningCo historical financial and operational metrics for comparison to liquidity analysis	1.3
11/1/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding MiningCo liquidity analysis and next steps	0.4
11/1/2022	Ehrler, Ken	Financial & Operational Matters	Revise weekly cash flow variance and liquidity analysis for presentation to UCC committee	0.8
11/1/2022	Ehrler, Ken	Financial & Operational Matters	Review updates to mining pro forma cash flow analysis	0.4
11/1/2022	Herman, Seth	Financial & Operational Matters	Reviewed coin variance report as well as freeze report, and developed question list	1.4
11/1/2022	Herman, Seth	Financial & Operational Matters	Participated in modeling session with T Biggs and T Flanagan (M3)	2.0
11/1/2022	Biggs, Truman	Financial & Operational Matters	Participated in modeling session with S. Herman and T Flanagan (M3)	2.0
11/1/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding Elementus update for the UCC Presentation on 11.2.22	1.2
11/1/2022	Foster, William	Financial & Operational Matters	update bottoms up financial model to incorporate new scenario analysis	2.9
11/1/2022	Foster, William	Financial & Operational Matters	Review energy assumptions and power curves that are inputs for bottoms up MiningCo model	2.9
11/1/2022	Foster, William	Financial & Operational Matters	Bridge new bottoms up mining model to old A&M cash flow forecast	2.8
11/1/2022	Foster, William	Financial & Operational Matters	Review liquidity bridges comparing A&M forecast to new bottoms up MiningCo model to understand changes to cash balances	2.7
11/1/2022	Foster, William	Financial & Operational Matters	Meet with J. Magliano (M3) to understand changes to miningco bottoms up model and bridges to A&M model	1.4
11/1/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and provide feedback to S Gallic (M3) re: business plan summary presentation for committee	0.3
11/1/2022	Ehrler, Ken	Miscellaneous Motions	Review and respond to questions from A Colodny (W&C) re: KERP and upcoming hearing	0.8
11/1/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Calls with White and Case in preparation to the hearing	1.0
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to summarize the description of loans for each Insider	1.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Call with Javier S. (M3), Truman B (M3), and Nick Shaker (Elementus) concerning SOFA materials	0.3
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Categorize insider withdrawals in combination with public speaking engagements concerning Alex Meshinsky (Celsius)	2.2
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to work on consolidating withdrawal events concerning insiders and Celsius ' token	1.1
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Prepare update on SOFA insider loan book analysis	0.1
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Update the slide deck on SOFA insider loan data with an analysis of the data	1.4
11/2/2022	Schiffirin, Javier	Business Plan	Revised business plan presentation for UCC	1.8
11/2/2022	Magliano, John	Business Plan	Prepare slides on hosting contracts for MiningCo diligence presentation	1.1
11/2/2022	Ehrler, Ken	Business Plan	Diligence potential strategic partner for NewCo	0.9
11/2/2022	Gallic, Sebastian	Business Plan	Attended workstream discussions with W. Foster (M3), J. Magliano (M3) , K. Ehrler (M3) et. al.	0.3
11/2/2022	Schiffirin, Javier	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Magliano, John	Case Administration	Review UCC meeting presentation	0.5
11/2/2022	Magliano, John	Case Administration	Review and summarize recent fee applications submitted to court	0.5
11/2/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	2.3
11/2/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Ehrler, Ken	Case Administration	Prepare to-do's and priorities across workstreams and e-mail J Schiffirin (M3) re: same	0.8
11/2/2022	Ehrler, Ken	Case Administration	Discuss team priorities and prep for UCC meeting with J Schiffirin (M3)	0.5
11/2/2022	Ehrler, Ken	Case Administration	Debrief on committee meeting with J Schiffirin (M3)	0.2
11/2/2022	Meghji, Mohsin	Case Administration	Review presentation UCC weekly meeting	1.0
11/2/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting with UCC members, W&C and M3 Team	2.5
11/2/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/2/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/2/2022	Herman, Seth	Case Administration	Discussion with T Biggs re: staffing	0.2
11/2/2022	Herman, Seth	Case Administration	Attend call with J. Schiffirin, K. Ehrler, Magliano (M3), W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.5
11/2/2022	Biggs, Truman	Case Administration	Prepare time entries for September Fee Application	1.3
11/2/2022	Foster, William	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery model and supporting data inputs	2.0
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in recovery model working session with T Flanagan, with T Biggs joining for portions of the meeting	3.2
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in working session with T Biggs and T Flanagan (M3) to revise recovery waterfall model	1.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Recovery model working session with S Herman, with T Biggs joining for portions of the meeting	3.2
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Institutional loan books.	2.8
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Retail loan books.	1.5
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically setting up waterfall	2.5
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various claims	2.0
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various assets	1.0
11/2/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various claims and assets	2.3
11/2/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Institutional and Retail loan books.	2.1
11/2/2022	Schiffirin, Javier	Financial & Operational Matters	Prepared business plan presentation for 11/2 UCC weekly meeting	2.1
11/2/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in Elementus update call with T. Biggs (M3) and N. Shaker (Elementus)	0.1
11/2/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in follow up call with K. Ehrler (M3) on mining	0.2
11/2/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed workstream progress with K. Ehrler (M3)	0.5
11/2/2022	Magliano, John	Financial & Operational Matters	Create weekly mined BTC analysis for October 2022	0.6
11/2/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding review of MiningCo liquidity analysis	0.4
11/2/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity bridge for MiningCo analysis based on discussions with senior team members	1.4
11/2/2022	Magliano, John	Financial & Operational Matters	Create weekly mined BTC analysis for September 2022	0.4
11/2/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding MiningCo liquidity analysis and diligence items for A&M	0.5
11/2/2022	Magliano, John	Financial & Operational Matters	Review liquidity analysis based on A&M forecast and provide diligence questions to team	2.2
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for weekly UCC committee meeting	0.4
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Review mining liquidity under alternate core scenarios with W Foster, J Magliano (M3)	0.5
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Review company mining liquidity assumptions and revise pro forma liquidity outlook for existing business and assumed new deployments	1.2
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate and review information on Company's unsecured loans	0.3
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	2.1
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Prepared for and attended call with Elementus to discuss CEL burn and manipulation. Attendees included T. Biggs (M3), J. Shiffirin (M3), and N. Shaker (Elementus)	0.2
11/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation slides re: coin variance report	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/2/2022	Biggs, Truman	Financial & Operational Matters	Review proposed crypto transactions requested by the Debtors and prepare questions	0.9
11/2/2022	Biggs, Truman	Financial & Operational Matters	Review slides regarding Insider Loan Activity prepared by S. Gallic (M3)	0.3
11/2/2022	Foster, William	Financial & Operational Matters	Update MiningCo bottoms up models bridges to A&M new liquidity forecast to understand cash need	2.9
11/2/2022	Foster, William	Financial & Operational Matters	Create bridge to understand variance of bottoms up MiningCo model to A&M updated cash forecast	2.8
11/2/2022	Foster, William	Financial & Operational Matters	Attend meeting with K. Ehrler, J. Magliano (M3) regarding MiningCo liquidity analysis and diligence items for A&M	0.5
11/2/2022	Foster, William	Financial & Operational Matters	Attend meeting with K. Ehrler, J. Magliano (M3) regarding the review of MiningCo liquidity analysis	0.4
11/2/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining update call with K. Ehrler (M3) and C. Brantley (A&M)	0.9
11/2/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: mining follow ups	0.2
11/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with White & Case to discuss Workplan	1.0
11/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with White & Case to discuss case updates	0.8
11/2/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with committee members and G. Pesce (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	2.3
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with UCC members, W&C team (G Pesce, A Colodny, et al), M3 (J Schiffirin et al), PWP (K Cofsky et al), Elementus (N Shaker et al) re: case update, business plan, and liquidity forecast	2.5
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C (G Pesce) and M3 (T Biggs, J Schiffirin) et al re: additional proposed transactions by the debtors	0.1
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting re: feedback on 11/1 hearing, business plan, mining negotiations, and liquidity	2.6
11/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, W&C, PWP, M3, Elementus teams et al	2.0
11/2/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with UCC (T. Difiore / S. Duffy), W&C (G. Pesce), M3 (J. Schiffirin) et al regarding key case workstreams and upcoming filings	2.5
11/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly meeting with UCC to discuss key issues in the case	2.5
11/2/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Oren Blonstein Declaration on custody and withhold issues	0.5
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Update the insider loan slide deck with revisions per Truman Bigg's comments	0.2
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Consolidated AMA dates with insider token transactions to determine key dates and key selling points	1.4
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Analyze data on insider transactions concerning public commentary	2.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Incorporate information related to CEL buyback data into the insider transaction database	2.2
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Design a database to find indications of CEL manipulation	1.9
11/3/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee updates	1.2
11/3/2022	Magliano, John	Business Plan	Review and update MiningCo due diligence presentation	2.2
11/3/2022	Magliano, John	Business Plan	Prepare analysis to assess the merits of MiningCo strategic option	1.6
11/3/2022	Ehrler, Ken	Business Plan	Prepare for weekly mining subcommittee meeting	0.3
11/3/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with mining broker to evaluate potential new sites - including S Duffy (UCC), K Wofford (W&C), E Aidoo (PWP) et al	1.2
11/3/2022	Ehrler, Ken	Business Plan	Review and consolidate notes from call with mining broker	0.4
11/3/2022	Herman, Seth	Business Plan	Attend mining subcommittee call with W&C (K Wofford et al), PWP (K Cofsky et al) and M3 (K Ehrler et al) teams	1.2
11/3/2022	Herman, Seth	Business Plan	Read Wall Street research reports regarding publicly traded mining companies	1.2
11/3/2022	Herman, Seth	Business Plan	Review of hosting term sheet	0.3
11/3/2022	Herman, Seth	Business Plan	Review hosting term sheet	0.2
11/3/2022	Foster, William	Business Plan	Review term sheets from potential new hosting providers for MiningCo	2.9
11/3/2022	Foster, William	Business Plan	Model impact of potential new hosting arrangements based on new term sheets received	2.8
11/3/2022	Foster, William	Business Plan	participate in mining subcommittee call with K. Wofford (W&C), m. rahmani (PWP), E. Aiddoo (PWP) to discuss mining business with committee members	1.2
11/3/2022	Foster, William	Business Plan	Create detailed due diligence and question list for potential hosting party	1.1
11/3/2022	Ehrler, Ken	Case Administration	Discuss workstream status and priorities with S Herman (M3)	0.5
11/3/2022	Meghji, Mohsin	Case Administration	Attend Catch up call with Kevin Cofsky and Gregory Pesce from White and Case	0.8
11/3/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.8
11/3/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/3/2022	Herman, Seth	Case Administration	Discussion with K Ehrler (M3) re: case administration	0.5
11/3/2022	Biggs, Truman	Case Administration	Review and prepare time entries for September fee application	1.9
11/3/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0
11/3/2022	Ehrler, Ken	Cash Budget and Financing	Attend call with J. Schiffrin, J Magliano, W. Foster (M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0
11/3/2022	Ehrler, Ken	Cash Budget and Financing	Review debtor cash forecast and evaluate potential liquidity levers to improve cash position	1.2
11/3/2022	Foster, William	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler(M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/3/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Email correspondence with T Flanagan re: adjustments to data schedules underlying recovery model	0.2
11/3/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised recovery model	1.4
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to reflect new coin report coin amounts	3.0
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to reflect new coin report pricing	2.0
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to flow through coin report through intermediate tabs	3.0
11/3/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically analysis surrounding loan books for both institutional and retail loans	1.1
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on Core Scientific hosting offer	1.0
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Elementus transaction report on Maple TXNs	0.2
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed hosting site cost profile excel built by J. Magliano (M3) to prepare for mining diligence call with A&M	1.1
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on third party hosting proposal	1.3
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed revised M3 unsecured creditor recovery waterfall analysis	0.8
11/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised KERP exhibits	0.3
11/3/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding mining hosting contract proposals	0.8
11/3/2022	Magliano, John	Financial & Operational Matters	Review MiningCo hosting contract proposal and prepare a comparison slide to other contracts	2.3
11/3/2022	Magliano, John	Financial & Operational Matters	Research financial and operational information on mining comparable companies	0.7
11/3/2022	Magliano, John	Financial & Operational Matters	Review MiningCo hosting contract proposal ahead of call with W&C and PWP	0.4
11/3/2022	Magliano, John	Financial & Operational Matters	Prepare for meeting with A&M on mining updates and cash flow forecast	0.4
11/3/2022	Magliano, John	Financial & Operational Matters	Review and update MiningCo liquidity analysis	0.9
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Attend call with C O'Connell (W&C), K Wofford (W&C), J Schiffirin (M3), et al re; review of inbound term sheets for various mining hosting proposals	0.8
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Draft question and diligence list for follow up on mining term sheet review	0.8
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with A&M re: mining plan	0.3
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Discussed coin variance report with S. Herman (M3)	1.2
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Draft an email to A&M regarding questions related to the coin variance report	0.3
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate, review, and draft analysis on insider CEL transactions	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/3/2022	Herman, Seth	Financial & Operational Matters	Meeting with S Gallic (M3) re: coin variance reporting issues	1.2
11/3/2022	Herman, Seth	Financial & Operational Matters	Review of data room files regarding historical transaction activities	0.4
11/3/2022	Herman, Seth	Financial & Operational Matters	Review and update comparable companies analysis for BTC miners	1.0
11/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding business' historical financial performance	2.3
11/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding retail loans taken out by Insiders	0.8
11/3/2022	Biggs, Truman	Financial & Operational Matters	Discuss items with C. Gurland (W&C) and requested financial analysis	0.2
11/3/2022	Foster, William	Financial & Operational Matters	Reviewed updated financial models and provided comments based on new term sheets send over from new hosting arrangements	2.6
11/3/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding mining hosting contract proposals	0.8
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with K&E, Centerview, PWP, W&C, A&M and M3	1.0
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining hosting cost structure review call with A&M (C. Brantley)	1.0
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Campagna (A&M) and Mo Megjhi (M3) to review Chap. 11 process questions	0.3
11/3/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly all advisor team with A Colodny (W&C), J Schiffrin (M3), E Aidoo (PWP), and broader Debtor and UCC advisor teams (K&E, A&M, CVP, W&C, PWP, M3, Elementus)	1.3
11/3/2022	Megjhi, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend catch up call with Robert Campagna from A&M and Javier Schiffrin from M3	0.6
11/3/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all hands professionals call with K&E, CVP, A&M, W&C, PWP teams et al	1.4
11/3/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in all advisors call with G. Pesce (W&C), K. Cofsky (PWP), J. Schiffrin (M3) et al to discuss key workstreams and upcoming filings	1.1
11/3/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly call with all advisors (Debtors and UCC)	1.4
11/3/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	call with C. Brantley and E.Lucas (both A&M) to discuss mining business plan and cash flow assumptions	0.6
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC mining subcommittee call with T. DiFiore, S. Duffy, K. Cofsky (PWP) and K. Wofford (W&C)	1.2
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisors call with W&C and PWP	0.3
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C) and K. Cofsky (PWP) on Core Scientific hosting agreement	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly mining subcommittee meeting with J Schiffrin (M3), K Cofsky (PWP), K Wofford (W&C), S Duffy and T DiFiore (UCC) et al re: business plan updates and strategic considerations	1.2
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Call with K Wofford (W&C) and S Duffy (UCC) re: mining broker feedback	0.4
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly all UCC advisor call with broad W&C, M3, PWP, and Elementus teams	0.2
11/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.2
11/3/2022	Gallic, Sebastian	SOFAs & SOALs	Coordinate with Truman B. on relevant insider transaction ID data	0.2
11/4/2022	Schiffirin, Javier	Business Plan	Participated in mining update with C. Ferraro (Celsius), M. Deegs (Celsius), C. Brantley (A&M), E. Aidoo (PWP) and K. Ehrler (M3)	1.1
11/4/2022	Magliano, John	Business Plan	Review and update MiningCo due diligence presentation	1.6
11/4/2022	Magliano, John	Business Plan	Prepare analysis on timeline and financial impact of MiningCo strategic option	2.4
11/4/2022	Ehrler, Ken	Business Plan	Attend call with Celsius (C Ferraro et al), E Aidoo (PWP), K Wofford (W&C) et al re: mining options and business plan	1.0
11/4/2022	Ehrler, Ken	Business Plan	Prepare for call with Celsius management and others on mining business plan	0.8
11/4/2022	Meghji, Mohsin	Business Plan	Prepare and attend Mining Sub Committee meeting with Celsius Mgmt	1.3
11/4/2022	Meghji, Mohsin	Business Plan	Review and give comment to the custody account brief	0.9
11/4/2022	Foster, William	Business Plan	Participate in call with C. Ferraro (cel), k. wofford, c. O'Connell (W&C) et. al. regarding mining subcommittee to discuss opportunities at miningco	1.1
11/4/2022	Schiffirin, Javier	Case Administration	Discussed M3 workstreams with K. Ehrler (M3)	0.1
11/4/2022	Ehrler, Ken	Case Administration	Discuss case issues with J Schiffirin (M3) and team priorities	0.3
11/4/2022	Ehrler, Ken	Case Administration	Call with J Schiffirin (M3) re: case updates	0.3
11/4/2022	Ehrler, Ken	Case Administration	Revise and finalize Aug fee statement / application	0.8
11/4/2022	Herman, Seth	Case Administration	Call with K Ehrler re case administration	0.1
11/4/2022	Flanagan, Tomas	Case Administration	Attend M3 catch-up call	0.4
11/4/2022	Biggs, Truman	Case Administration	Discuss Custody / Withhold Motion with S. Herman (M3) and K. Ehrler (M3)	0.3
11/4/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, W. Foster (M3), C. Brantley, E. Lucas (A&M), et. al regarding weekly reporting and case updates	0.3
11/4/2022	Magliano, John	Cash Budget and Financing	Prepare for call with A&M regarding weekly reporting and case updates	0.2
11/4/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting update from A&M and prepare presentation slides for UCC Committee	0.9
11/4/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (Campagna, Lal et al) re: weekly cash reporting package	0.4
11/4/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: recovery model	0.1
11/4/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update Celsius recovery model	3.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/4/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model prepared by T. Flanagan (M3)	2.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in custody diligence call with K. Ehrler et. al. (M3)	0.2
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on custody account brief distributed by W&C	1.4
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Discussed M3 historical financial analysis project for W&C with T. Biggs (M3)	0.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised W&C custody and withhold opening brief	1.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and provided comments on new third-party hosting proposal	1.5
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed workstream progress with K. Ehrler (M3)	0.4
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M weekly cash forecast package to prepare for A&M cash call	0.8
11/4/2022	Magliano, John	Financial & Operational Matters	Prepare and review analysis to assess financial impact of potential MiningCo hosting contract	2.8
11/4/2022	Magliano, John	Financial & Operational Matters	Review and analyze updated uptime rates by hosting provider/site through October 2022	0.6
11/4/2022	Magliano, John	Financial & Operational Matters	Review and update MiningCo liquidity analysis	0.3
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Review A&M's response to a coin variance report	0.2
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Create a CEL custody variance report	2.7
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize custody variance report per S. Herman's (M3) comments	0.8
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize CEL Custody Variance Report per S. Herman's (M3) comments	0.8
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Review CEL Custody Variance Report with S. Herman (M3)	0.1
11/4/2022	Herman, Seth	Financial & Operational Matters	Review historical freeze reports	0.4
11/4/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: custody variance analysis	0.2
11/4/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: coin reporting issues	0.1
11/4/2022	Herman, Seth	Financial & Operational Matters	Review A&M responses re: coin variance diligence questions, and related follow up correspondence	0.3
11/4/2022	Foster, William	Financial & Operational Matters	review and analysis of previous weeks performance compared to budget	2.8
11/4/2022	Foster, William	Financial & Operational Matters	create summary analysis of new term sheet from potential mining hosting partner	2.7
11/4/2022	Foster, William	Financial & Operational Matters	Participate in call with A. Lal, C. Brantley, E. Lucas (A&M) et. al. regarding weekly performance at Celsius versus budget	0.4
11/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in cash forecast call with A. Ciriello (A&M) and K. Ehrler (M3)	0.3
11/4/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend CEL M3 and A&M Weekly update call	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/4/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss cash forecast	0.5
11/4/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in calls with G. Pesce (W&C) and K. Cofsky (PWP) to review business plan process	0.4
11/4/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3) to review business plan process	0.1
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Discuss points in custody briefing with S Herman (M3) et al	0.9
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise custody and withhold briefing	2.3
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Attend meeting with S Herman, T Biggs, et al (M3) re: citations in custody briefing and verification needed	0.5
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Review trend analysis on custody wallet deficiencies	0.6
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Discuss custody briefing with S Herman (M3) re: coin variance and custody deficiency	0.4
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Call with S Herman (M3) and A Colodny (W&C) re: custody brief	0.8
11/4/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comment to KERP analysis report	0.6
11/4/2022	Herman, Seth	Miscellaneous Motions	Internal call with K Ehrler, T Biggs et al re: custody assets and liabilities related to custody pleading	0.4
11/4/2022	Herman, Seth	Miscellaneous Motions	Analysis of custody assets and liabilities and changes over time	0.4
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with K Ehrler et al re: custody assets and liabilities	0.5
11/4/2022	Herman, Seth	Miscellaneous Motions	Calls with K Ehrler and S Gallic re: custody reporting issues	0.5
11/4/2022	Herman, Seth	Miscellaneous Motions	Review custody pleading	0.6
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with K Ehrler and T Biggs re: Custody / Withhold Motion	0.3
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with S Gallic re: coin variance reporting exhibit	0.2
11/4/2022	Herman, Seth	Miscellaneous Motions	Reviewing brief re: custody and withhold accounts	0.7
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with A Colodny and K Ehrler re: custody account issues	0.7
11/4/2022	Biggs, Truman	Miscellaneous Motions	Review draft Custody and Withhold Account Dispute filing prepared by W&C	1.1
11/5/2022	Magliano, John	Business Plan	Prepare diligence questions and tracker for MiningCo	1.4
11/5/2022	Ehrler, Ken	Business Plan	Prepare workplan of mining follow ups to drive management team	1.6
11/5/2022	Herman, Seth	Business Plan	Review revised hosting term sheet, develop issues list, and engage in related correspondence with M3, W&C, PWP teams	1.0
11/5/2022	Foster, William	Business Plan	Review of new term sheet for potential hosting agreement for MiningCo	2.9
11/5/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review recovery model checks	2.5
11/5/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model prepared by T. Flanagan (M3)	2.5
11/5/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised Core hosting proposal	2.7
11/5/2022	Magliano, John	Financial & Operational Matters	Review, evaluate and summarize new MiningCo hosting contract proposal	2.7
11/5/2022	Magliano, John	Financial & Operational Matters	Review hosting contract proposal analysis prepared by Celsius	0.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/5/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to review insider transactions related to loans and token sales concerning dates of material comments made by Celsius	1.8
11/5/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to review insider transactions related to loans and token sales concerning dates of material comments made by Celsius	1.8
11/5/2022	Foster, William	Financial & Operational Matters	Analysis and comparison of new term sheet to understand liquidity impact at MiningCo	1.5
11/5/2022	Foster, William	Financial & Operational Matters	create summary due diligence tracker for debtor to run through mining business task list	1.2
11/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Reviewed and replied to email correspondence with C Koenig (K&E), C Ferraro (CEL), K Wofford (W&C) et al re: Core term sheet negotiation	0.9
11/5/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Read and reply to correspondence with C Koenig (K&E), C Ferraro (CEL), K Wofford (W&C) et al re: core term sheet negotiation	1.3
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to review insider loans and token sales concerning dates of exchange listings of CEL and related material events of the Company	1.2
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Finalize analysis and commentary on CEL transactions concerning public material events of the Company	0.8
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Review and consolidate financials relating to Celsius	2.3
11/6/2022	Schiffrin, Javier	Business Plan	Reviewed and analyzed revised NewCo business plan materials distributed by Celsius to prepare for 11/7 business plan presentation	1.9
11/6/2022	Meghji, Mohsin	Business Plan	Review and give comment to the NewCo business plan	1.3
11/6/2022	Foster, William	Business Plan	Update and provide comments on MiningCo business tracker	1.8
11/6/2022	Schiffrin, Javier	Case Administration	Drafted weekly update for M. Meghji (M3) and M3 engagement team	0.9
11/6/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	0.4
11/6/2022	Ehrler, Ken	Case Administration	Prepare summary of progress by workstream and to-do's for coming week	0.8
11/6/2022	Herman, Seth	Case Administration	Review September team hours for fee app	0.5
11/6/2022	Herman, Seth	Case Administration	Drafting memo re: update on workstreams	0.2
11/6/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised recovery model	1.2
11/6/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update recovery model checks	3.9
11/6/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to include add functionality of turning on and off pricing values	2.0
11/6/2022	Magliano, John	Financial & Operational Matters	Review and update due diligence follow-ups and tracker based on feedback from senior team member	0.9
11/6/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to consolidate and bridge consolidate financials with cash flow sheet	1.8
11/6/2022	Gallic, Sebastian	SOFAs & SOALs	Consolidate and review quarterly financials and create a consolidated cash flow sheet	2.2
11/7/2022	Schiffrin, Javier	Business Plan	Participated in presentation by C. Ferraro on Newco extended product offering	1.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/7/2022	Ehrler, Ken	Business Plan	Attend meeting with C Ferraro (CEL), M Meghji (M3), S Duffy (UCC), M Puntus (CVP) et al re: NewCo business plan and product plans	1.9
11/7/2022	Ehrler, Ken	Business Plan	Attend follow up meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M), and other Debtor/UCC advisors re: refined NewCo product roadmap and plans	1.8
11/7/2022	Ehrler, Ken	Business Plan	Review and revise mining diligence workstream tracker	0.8
11/7/2022	Herman, Seth	Business Plan	Review revised NewCo business plan presentation	1.0
11/7/2022	Herman, Seth	Business Plan	Review of hosting term sheet markup	0.3
11/7/2022	Schiffrin, Javier	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Schiffrin, Javier	Case Administration	Reviewed M3 workstream update to prepare for weekly M3 team meeting	0.3
11/7/2022	Schiffrin, Javier	Case Administration	Reviewed Elementus weekly update slides for UCC presentation	0.4
11/7/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding updates on key workstreams	0.4
11/7/2022	Magliano, John	Case Administration	Update fee application tracker for all case advisors	0.3
11/7/2022	Ehrler, Ken	Case Administration	Attend M3 team project update meeting with T Biggs, W Foster, et al (M3)	0.5
11/7/2022	Ehrler, Ken	Case Administration	Review correspondence from W&C team re: committee meeting agenda	0.5
11/7/2022	Ehrler, Ken	Case Administration	Attend weekly all UCC advisor meeting with A Colodny (W&C), K Cofsky (PWP) et al re: case workstream updates and priorities	0.5
11/7/2022	Ehrler, Ken	Case Administration	Prepare daily update on progress and priorities for J Schiffrin (M3)	0.3
11/7/2022	Gallic, Sebastian	Case Administration	Attend call with Mo. M. J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Herman, Seth	Case Administration	Attend internal catch up call with W Foster, T Biggs, K Ehrler et al re: case administration	0.2
11/7/2022	Herman, Seth	Case Administration	Attend internal team call with M Meghji, J Schiffrin, K Ehrler, W Foster, T Biggs et al re: case administration	0.4
11/7/2022	Biggs, Truman	Case Administration	Prepare slides regarding Elementus Update for UCC Meeting on 11.8.22	0.9
11/7/2022	Biggs, Truman	Case Administration	Prepare update for M3 Meeting regarding key case workstreams	0.8
11/7/2022	Biggs, Truman	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.6
11/7/2022	Biggs, Truman	Case Administration	Prepare workstream deliverables for discussion with the M3 Team on call	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/7/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Foster, William	Case Administration	Participate in call with M. Meghji, J. Schiffrin, K. Ehrler (m3) to review key case work streams and next steps in case	0.5
11/7/2022	Foster, William	Case Administration	Participate in call with j. Schiffrin, K. Ehrler, S. Herman (M3) to discuss key work streams and case next steps	0.3
11/7/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in call on cash forecast with G. Pesce (W&C), M. Meghji (M3) and K. Ehrler (M3)	0.4
11/7/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed latest M3 cash forecast model and A&M cash forecast to prepare for cash forecast call with G. Pesce (W&C)	1.1
11/7/2022	Magliano, John	Cash Budget and Financing	Perform due diligence on cash flow forecast and pro forma adjustments	1.6
11/7/2022	Magliano, John	Cash Budget and Financing	Update operating performance slides for UCC presentation based on guidance from senior team member	0.2
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend meeting with J Magliano, W Foster (M3) re: budget and liquidity scenario analysis to project liquidity through potential emergence	0.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Review and comment on cash flow analysis	1.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend follow up meeting with J Magliano, W Foster (M3) re: revisions to cash and liquidity analysis	0.5
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for meeting with W&C re: cash forecast	0.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend meeting with J Schiffrin, W Foster, J Magliano (M3), G Pesce (W&C) et al re: liquidity projections through Q1 and potential liquidity at emergence	0.8
11/7/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare recovery model for revised mechanics	2.8
11/7/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft revised recovery model outputs	2.7
11/7/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on scheduling InterCo Liabilities / Receivables	3.2
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Core hosting proposal to identify additional counter-offer points	0.6
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus coin / balance sheet report	0.4
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 MiningCo liquidity analysis excel	0.6
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3 liquidity slide presentation for weekly UCC meeting	0.4
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from A. Colodny (W&C) and N. Shaker (Elementus) regarding transactions not disclosed in SOFA, including excel transaction matrix	0.9
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from A. Mologoko (Elementus) regarding USDC transfers from Celsius to Voyager	0.2
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly A&M cryptocurrency asset report distributed by S. Colangelo (A&M)	0.3
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius counter-proposal to Core hosting proposal	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

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Date	Name	Task Category	Detail	Hours
11/7/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding review of liquidity analysis and preparation for call with W&C	0.5
11/7/2022	Magliano, John	Financial & Operational Matters	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, W. Foster (M3) G. Pesce, A. Colodny, D. Turetsky (W&C) regarding cash flow forecast and liquidity	0.5
11/7/2022	Magliano, John	Financial & Operational Matters	Update liquidity and scenario analysis for Consolidated Debtors	2.7
11/7/2022	Magliano, John	Financial & Operational Matters	Assist W&C in the preparation of a summary for a brief relating to a MiningCo Asset and review corresponding court filings	2.2
11/7/2022	Magliano, John	Financial & Operational Matters	Review updated hosting contract term sheet for MiningCo Asset	0.3
11/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise liquidity projection under alternate mining plan	0.3
11/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly cash flow variance analysis and materials for UCC committee	0.6
11/7/2022	Gallic, Sebastian	Financial & Operational Matters	Corresponded with Aaron Colodny concerning coin types held by Celsius before the Petition Date	0.3
11/7/2022	Foster, William	Financial & Operational Matters	Review and analyze new financial budget and liquidity model sent over by A&M	2.9
11/7/2022	Foster, William	Financial & Operational Matters	Create analysis outlining additional liquidity sources at MiningCo	2.3
11/7/2022	Foster, William	Financial & Operational Matters	Participate in call with G. Pesce, A Colodny and D Turetsky (W&C) to go through mining liquidity sources	0.6
11/7/2022	Foster, William	Financial & Operational Matters	Participate in call with K. Ehrler and J. Magliano (M3) to discuss financial projections at miningco	0.5
11/7/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss mining power and/or hosting options in W Texas with potential strategic partner	0.3
11/7/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend all-hands UCC advisor call with W&C, PWP, M3 teams	0.6
11/7/2022	Magliano, John	Miscellaneous Motions	Update summary notes for W&C brief based on feedback from senior team members	1.1
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review correspondence from C O'Connell (W&C) and review Quinn Lawlor declaration re: supporting analysis for Core briefing	0.6
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence with J Magliano (M3) re: core briefing updates	0.6
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Discuss core briefing analysis with J Magliano (M3)	0.3
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to additional correspondence with J Magliano (M3) re: core briefing updates	0.2
11/7/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of public filings to understand key facts as it pertains to mining business	2.8
11/7/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to bridge cash flow, balance sheet, and income statements	2.1
11/8/2022	Magliano, John	Business Plan	Perform analysis on costs related to strategic options for MiningCo	1.6
11/8/2022	Magliano, John	Business Plan	Research into strategic options with BTC mining public companies	1.4
11/8/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley (A&M) regarding MiningCo diligence plan and tracker	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/8/2022	Magliano, John	Business Plan	Review the new MiningCo financial model being utilized as part of the sale process	2.9
11/8/2022	Magliano, John	Business Plan	Create summary of costs and timeline for potential build-out of MiningCo strategic asset	0.6
11/8/2022	Ehrler, Ken	Business Plan	Discuss mining diligence tracker with C Brantley (A&M), J Schiffrin, W Foster, et al (M3)	0.5
11/8/2022	Meghji, Mohsin	Business Plan	Meeting with M3 to discuss mining	1.0
11/8/2022	Foster, William	Business Plan	Create and review diligence tracker to align team on MiningCo work streams	2.6
11/8/2022	Foster, William	Business Plan	Review proposals sent over by potential bidders	0.8
11/8/2022	Schiffrin, Javier	Case Administration	Reviewed September 2022 fee statements	0.9
11/8/2022	Magliano, John	Case Administration	Review presentation for weekly UCC meeting	0.3
11/8/2022	Ehrler, Ken	Case Administration	Review and revise Sept fee application	1.0
11/8/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting	2.0
11/8/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/8/2022	Herman, Seth	Case Administration	Work on fee application	1.0
11/8/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Attend meeting with T Biggs re: refinements to recovery model	1.7
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically reviewing asset sources	2.3
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically reviewing liability sources	2.0
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically adding a check for coin amounts	1.5
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically adding a check for dollar amounts	2.2
11/8/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing toggles and schedule.	2.0
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with C. Brantley (A&M) and K. Ehrler (M3) to review mining business plan	0.5
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed presentation by potential platform acquiror	0.8
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus report on undisclosed blockchain transactions	0.4
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3 mining diligence tracker to be distro'd to Celsius management	0.6
11/8/2022	Magliano, John	Financial & Operational Matters	Perform diligence on MiningCo rig count by location and type	0.7
11/8/2022	Magliano, John	Financial & Operational Matters	Prepare financial analysis related MiningCo hosting contract based on request from W&C	2.1
11/8/2022	Magliano, John	Financial & Operational Matters	Review recent operational updates for MiningCo comparable companies	0.4
11/8/2022	Magliano, John	Financial & Operational Matters	Create analysis to evaluate power costs for potential MiningCo strategic option	0.8
11/8/2022	Ehrler, Ken	Financial & Operational Matters	Review question from G Pesce (W&C) re: FTX exposure and diligence same	0.6
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out pro forma P&L, cash flow, and balance sheet data	1.7
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate and draft slide deck on weekly coin balance report	2.1
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Aggregate historical balance sheets before the standardization of consolidated financial reporting within Celsius	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/8/2022	Herman, Seth	Financial & Operational Matters	Conduct research on potential competitor merger and impact on Celsius	0.3
11/8/2022	Herman, Seth	Financial & Operational Matters	Analysis of loans to particular counterparty, other exposure to particular counterparty and related internal correspondence with T Biggs, K Ehrler et al	0.5
11/8/2022	Herman, Seth	Financial & Operational Matters	Review coin variance reporting and develop questions	0.4
11/8/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with UCC (S. Duffy), J. Schiffrin (M3), K. Cofsky (PWP) et al	1.1
11/8/2022	Foster, William	Financial & Operational Matters	Review of potential exposure to particular counterparty and other distressed crypto matters	2.3
11/8/2022	Foster, William	Financial & Operational Matters	Analysis of particular counterparty exposure and potential liability to core business	2.3
11/8/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3) , C. Brantley (A&M) regarding MiningCo diligence plan and tracker	0.5
11/8/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: mining hosting site option updates	0.2
11/8/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss business plan	0.6
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler (M3) and committee members	2.0
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with UCC advisors regarding potential Celsius exposure to FTX	0.7
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence from B. Lingle (W&C) regarding Borrower's proposal	0.3
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed liquidity forecast and investigation slides to prepare for weekly UCC meeting	1.1
11/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC call	0.7
11/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with G Pesce, A Colodny (W&C), J Schiffrin (M3) et al re: case updates and committee feedback	2.0
11/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly meeting with Committee to discuss key updates in case and work streams	1.5
11/8/2022	Ehrler, Ken	Miscellaneous Motions	Prepare summary and correspondence to J Schiffrin (M3) et al re: core briefing analysis	0.3
11/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Evaluated Frishberg claims regarding allegedly missing BTC and corresponded with T. Biggs (M3) re: same	1.3
11/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Corresponded with K. Ehrler (M3) and T Biggs (M3) regarding potential investigation issues raised on Twitter	0.2
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with J Schiffrin, T Biggs (M3) re: potential investigation issues raised on Twitter	0.2
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review correspondence from G Pesce (W&C) re: responses to Frishberg questions	1.3
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss mining briefing with C O'Connell (W&C)	0.3
11/8/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Provide analysis and review for litigation support	2.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/9/2022	Schiffrin, Javier	Business Plan	Participated in call with C Ferraro (Celsius), M Deegs (Celsius) and C Brantley (A&M) to review mining business plan	1.0
11/9/2022	Magliano, John	Business Plan	Prepare summary of new MiningCo financial model assumptions	0.9
11/9/2022	Magliano, John	Business Plan	Update presentation slides on revised MiningCo financial model based on feedback from senior team member	0.5
11/9/2022	Magliano, John	Business Plan	Create summary charts and tables for new MiningCo financial model	2.6
11/9/2022	Magliano, John	Business Plan	Create cash flow and return analyses for the new MiningCo financial model scenarios and respond to questions about differences between the scenarios	1.7
11/9/2022	Ehrler, Ken	Business Plan	Meet with C Ferraro, M Deegs (CEL), C Brantley (A&M), et al re: mining business plan and next steps	1.0
11/9/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with S Duffie, K Wofford, K Ehrler, K Cofsky et al re: hosting alternatives and other business planning topics	1.1
11/9/2022	Schiffrin, Javier	Case Administration	Attended call with J. Magliano, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Schiffrin, Javier	Case Administration	Continued review of September 2022 fee application	0.8
11/9/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	2.2
11/9/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Ehrler, Ken	Case Administration	Review and collect team revisions to Sept fee app	0.4
11/9/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting re: workstream updates with J Schiffrin, T Biggs, W Foster, et al (M3)	0.5
11/9/2022	Ehrler, Ken	Case Administration	Continue reviewing and revising Sept fee app	1.5
11/9/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, T. Flanagan, S. Gallic, J Magliano (M3) regarding case updates and key workstreams	0.3
11/9/2022	Biggs, Truman	Case Administration	Participate in call with K. Ehrler (M3), J. Schiffrin (M3), N Shaker (Elementus) et al regarding Transaction Analysis	0.4
11/9/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Foster, William	Cash Budget and Financing	Correspond with m. rahmani and k. cofsky (PWP) regarding proposed movement of crypto from different wallets	1.9
11/9/2022	Foster, William	Claims/Liabilities Subject to Compromise	Updated analysis of withdrawals prior to pause based on feedback	2.9
11/9/2022	Lytle, Brennan	Financial & Operational Matters	Research particular counterparty to assess timeline of events and potential impact on Celsius and overall market contagion	1.4
11/9/2022	Lytle, Brennan	Financial & Operational Matters	Prepare presentation on particular counterparty impact for the UCC	2.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with N. Shaker (Elementus) and K. Ehrler (M3), S. Herman (M3) and T. Biggs (M3) to review potentially preferential blockchain transactions	1.0
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised FTX exposure analysis prepared by S. Herman (M3) and K. Ehrler (M3)	1.9
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised Celsius counterparty risk workplan prepared by K. Ehrler (M3)	0.8
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed initial M3 liquidation analysis prepared by B. Lyddle (M3)	1.3
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed coin variance analysis prepared by S. Gallic (M3)	1.0
11/9/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3), C. Brantley (A&M), C. Ferraro, M. Deeg (Celsius), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC), J. Ryan, L. Wasserman (K&E), et. al regarding mining subcommittee meeting with Celsius management	1.1
11/9/2022	Magliano, John	Financial & Operational Matters	Review financial analysis relating to MiningCo hosting contract based on request from W&C	0.2
11/9/2022	Magliano, John	Financial & Operational Matters	Create presentation slides for UCC mining subcommittee meeting	1.6
11/9/2022	Meghji, Mohsin	Financial & Operational Matters	Review various correspondence regarding particular counterparty exposure	0.8
11/9/2022	Meghji, Mohsin	Financial & Operational Matters	Attend various meetings with M3 regarding particular counterparty updates	1.8
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze and review the report on Celsius liquidations per K. Ehrler's (M3) direction	1.4
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Review coin variance report with S. Herman	0.2
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to run analysis on coin variances and bridges concerning the on-chain activity of Celsius and claims made against them regarding the liquidation of assets and missing BTC/ETH	1.7
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze internal coin variance reporting concerning BTC and ETH transactions	2.8
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Create a database and draft an outline of claims of on-chain transactions regarding the missing BTC/ ETH	1.9
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze the report concerning the on-chain balance sheet BTC variance	2.6
11/9/2022	Herman, Seth	Financial & Operational Matters	Speak with J Schiffirin, K Ehrler, T Biggs et al (M3), N Shaker et al (Elementus) re: historical transaction analysis	0.5
11/9/2022	Herman, Seth	Financial & Operational Matters	Revise analysis re: exposure to particular counterparty, review related diligence information, develop follow up questions for the debtors, and engage in related correspondence with A&M	1.3
11/9/2022	Herman, Seth	Financial & Operational Matters	Discuss coin balance variances with S Gallic	0.2
11/9/2022	Herman, Seth	Financial & Operational Matters	Draft email to A&M re: particular counterparty loan and counterparty exposure	0.4
11/9/2022	Herman, Seth	Financial & Operational Matters	Discussion with K Ehrler re: loan analysis	0.2
11/9/2022	Herman, Seth	Financial & Operational Matters	Develop and revise presentation materials regarding particular counterparty exposure	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius internal communications produced by W&C	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review financial analysis prepared by S. Gallic (M3) regarding third-party reports that coins went missing during the pause	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding exposure and historical relationship with particular counterparty	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review data between particular counterparty / Celsius relationship prepared by Elementus	0.4
11/9/2022	Foster, William	Financial & Operational Matters	Analysis of other distressed crypto business and how they may impact Celsius	2.1
11/9/2022	Foster, William	Financial & Operational Matters	Review and summary of new MiningCo model posted to data room	2.2
11/9/2022	Foster, William	Financial & Operational Matters	Update financial liquidity summary based on new mining forecast	2.1
11/9/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, S. Herman (M3), C. Brantley (A&M), C. Ferraro, M. Deeg (Celsius), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC), J. Ryan, L. Wasserman (K&E), et. al regarding mining subcommittee meeting with Celsius management	1.1
11/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review and reply to correspondence with A Lal (A&M) and S Herman (M3) re: FTX exposure	0.2
11/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence from W&C regarding Celsius' FTX exposure	0.6
11/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Sub Committee meeting	1.6
11/9/2022	Biggs, Truman	Miscellaneous Motions	Review Pro Se Creditor filings	1.3
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M Rahmani (PWP) re: potential preference actions	0.2
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare workplan to address questions raised re: FTX exposure and prepetition transactions	0.9
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with J Schiffrin, T Biggs (M3), N Shaker (Elementus) et al re: transaction analysis workplan	1.0
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and conduct research on prepetition FTX transactions and reconcile to company information	1.2
11/10/2022	Schiffrin, Javier	Business Plan	Participated in call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), and Mo Meghji et., al. (M3) to review third party plan proposal	2.0
11/10/2022	Magliano, John	Business Plan	Review proposal for purchase of Celsius platform and mining business	0.8
11/10/2022	Magliano, John	Business Plan	Perform due diligence on scenarios in new MiningCo financial model	2.1
11/10/2022	Magliano, John	Business Plan	Prepare cost analysis for potential MiningCo site capex to assess the impact of different types of build-outs by cost type and timeline to completion	0.7
11/10/2022	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor and presentation to UCC committee on their bid and proposal for the company attended by B Lingle, G Pesce (W&C); K Cofsky, M Rahmani (PWP), S Duffy, T DiFiore (UCC) et al	2.0
11/10/2022	Ehrler, Ken	Business Plan	Review proposal from potential plan sponsor and prepare questions ahead of diligence meeting	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/10/2022	Biggs, Truman	Business Plan	Prepare for and participate in call with potential buyer of Celsius	1.0
11/10/2022	Foster, William	Business Plan	Participate in meeting with potential plan sponsor to run through their proposal with committee	1.2
11/10/2022	Ehrler, Ken	Case Administration	Prepare weekly accomplishments and summarize next steps for J Schiffrin (M3)	1.3
11/10/2022	Meghji, Mohsin	Case Administration	Prepare and attend Bi-Weekly Advisor Meeting	0.9
11/10/2022	Meghji, Mohsin	Case Administration	Attend call with G. Pesce, K. Cofsky and J. Schiffrin (M3) to review party plan proposal	2.0
11/10/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/10/2022	Foster, William	Case Administration	Helped create fee app package for filing	2.3
11/10/2022	Magliano, John	Cash Budget and Financing	Prepare comparison of rig count and BTC trends across the Debtors long-term forecasts over the course of the case	0.4
11/10/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comment to the cash forecast review	1.0
11/10/2022	Herman, Seth	Cash Budget and Financing	Call with potential plan sponsor, W&C, PWP, M3 et al	2.0
11/10/2022	Herman, Seth	Cash Budget and Financing	Review plan sponsor proposal	0.6
11/10/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide comments on proposal from UCC Committee member re: potential treatment of retail loans in NewCo construct	1.6
11/10/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the aggregation of liabilities and assets into intermediate tabs and the grouping of each as user / unsecured claims	1.0
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Conduct further market research to build an understanding of the broader market impacts of the particular counterparty scandal	1.5
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Slide build and revisions based on market contagion and assessment of its potential impact on Celsius and strategic options	2.7
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Perform research on comparable mining companies for further analysis	2.7
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Prepare draft summary of comparable mining companies	2.8
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Revise analysis of comparable mining operations based on feedback received	1.3
11/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed updated FTX exposure analysis prepared by T. Biggs (M3)	2.9
11/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3 liquidity forecast, focusing on Q4 mining operations	2.1
11/10/2022	Magliano, John	Financial & Operational Matters	Perform research on particular counterparty to assess its potential impact on Celsius and overall market contagion	2.4
11/10/2022	Magliano, John	Financial & Operational Matters	Review and summarize recent operational updates and earnings call materials for MiningCo comparable companies	1.3
11/10/2022	Magliano, John	Financial & Operational Matters	Review Doc. 1290 and 1291 related to custody and withhold account opening briefs	0.9
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze the impacts of particular counterparty insolvency and related parties effect on Celsius	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate market research on particular counterparty's contagion on Celsius's assets	2.4
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze insider transactions and public material comments made by the Company	2.1
11/10/2022	Herman, Seth	Financial & Operational Matters	Review memo re potential tax treatment for loans	0.3
11/10/2022	Biggs, Truman	Financial & Operational Matters	Review claims regarding the Company's exposure to particular counterparty	2.3
11/10/2022	Foster, William	Financial & Operational Matters	Review of all counterparties Celsius does business with and transactions with and understanding of their liquidity position	2.9
11/10/2022	Foster, William	Financial & Operational Matters	Analysis of potential counter parties that could affect Celsius from a liquidity perspective	2.8
11/10/2022	Foster, William	Financial & Operational Matters	review and summarize pro se filings posted to court docket	2.7
11/10/2022	Foster, William	Financial & Operational Matters	Review of business plans of counter-parties that Celsius did business with and potential exposure to Celsius through a chapter 11 scenario	1.5
11/10/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in advisor all-hands call with K&E, W&C and PWP	0.8
11/10/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all advisor call with K&E, W&C, M3, A&M, CVP, PWP et al	1.0
11/10/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with all advisors (A&M, K&E, CVP) to discuss key case mile stones and next steps	1.0
11/10/2022	Magliano, John	General correspondence with other professionals	Attend call with J. Schiffirin, K. Ehrler (M3), G. Pesce, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), Potential Plan Sponsors et. al regarding potential bid	2.0
11/10/2022	Meghji, Mohsin	General correspondence with other professionals	Prepare and attend meeting with Committee advisors and platform bidder	1.6
11/10/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attended call with J. Magliano, K. Ehrler, W. Foster (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3
11/10/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with A. Colodny et. al. (W&C)	0.2
11/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C team (G Pesce, A Colodny, et al) re: questions on potential preference transactions and agenda items for all-advisor meeting	0.4
11/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend regular UCC all-advisor meeting with broad W&C, PWP, M3, and Elementus teams	0.4
11/10/2022	Magliano, John	Miscellaneous Motions	Review Doc 1317 re: Debtors motion to extend exclusivity period	0.2
11/10/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide comments to C O'Connell (W&C) re: draft brief on Core litigation	0.6
11/10/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and reply to correspondence with T Biggs and J Schiffirin (M3) re: potential preference transactions	0.3
11/10/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of briefings related to mining counter party litigation	2.8
11/10/2022	Magliano, John	SOFAs & SOALS	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to analyze insider transactions and start on deck with output summaries	2.3
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Update and finalize analysis on BTC and staked ETH transactions between particular counterparty and Celsius	0.9
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Review and analyze output materials concerning transactions between FTC and Celsius	1.1
11/10/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3
11/11/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model and scenario analysis	1.4
11/11/2022	Ehrler, Ken	Business Plan	Attend meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M) et al re: company NewCo reorganization plan and feedback on product roadmap	1.5
11/11/2022	Meghji, Mohsin	Business Plan	Attend call with advisors to discuss NewCo	1.6
11/11/2022	Herman, Seth	Business Plan	Attend call with Celsius, PWP, M3 teams re: NewCo business plan	1.5
11/11/2022	Schiffirin, Javier	Case Administration	Reviewed and prepared September fees	0.9
11/11/2022	Schiffirin, Javier	Case Administration	Revised draft analysis of potentially preferential transactions with other crypto platforms	1.4
11/11/2022	Ehrler, Ken	Case Administration	Pull detail on Oct time and prepare steps for S Gallic (M3) to prepare Sept fee statement/application	0.3
11/11/2022	Ehrler, Ken	Case Administration	Review and prepare summary of expenses for fee application	0.6
11/11/2022	Ehrler, Ken	Case Administration	Correspond with S Ludovici (W&C) re: fee procedures and fee application disclosures	0.3
11/11/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/11/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	0.4
11/11/2022	Herman, Seth	Case Administration	Review expenses for fee app	0.1
11/11/2022	Biggs, Truman	Case Administration	Prepare entries and expenses for upcoming fee application	0.2
11/11/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Magliano, John	Cash Budget and Financing	Prepare for weekly update call with A&M on cash flow	0.2
11/11/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting from A&M and prepare analyses and presentation slides for UCC meeting	1.1
11/11/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance reporting package and prepare for call with A&M (Brantley et al)	0.3
11/11/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Foster, William	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Attend call with J. Magliano (M3) regarding mining comparable company research and analysis	0.3
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Counterparty market research to update the UCC	2.9
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Attend call with J. Magliano (M3) , S.Gallic (M3), W. Foster, and B. Lytle (M3) regarding counterparty market research to update the UCC	0.3
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Further mining comparable company analysis revisions	2.6
11/11/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in second Newco call with W&C and PWP teams	1.0
11/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed insider TXN analysis prepared by S. Gallic and T. Biggs (M3)	0.4
11/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on updated liquidity analysis prepared by W. Foster (M3)	1.2
11/11/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides based on research on market contagion and assess of its potential impact on Celsius and strategic options	2.9
11/11/2022	Magliano, John	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding mining comparable company research and analysis	0.3
11/11/2022	Magliano, John	Financial & Operational Matters	Update presentation slides on market contagion and potential impact based on comments and requests from senior team members	2.8
11/11/2022	Magliano, John	Financial & Operational Matters	Review and provide comments on research and presentation slides related to market contagion of junior team members	1.7
11/11/2022	Magliano, John	Financial & Operational Matters	Review particular counterparty bankruptcy petition and press release to understand assets and liabilities and any operational decisions	0.1
11/11/2022	Magliano, John	Financial & Operational Matters	Review presentations related to the crypto market and contagion to outline framework for presentation slides	0.8
11/11/2022	Magliano, John	Financial & Operational Matters	Spread actual and projected income statement details of competitor of Debtors for comparison and trend analysis	1.2
11/11/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly call with C Brantley, E Lucas (A&M), J Magliano (M3) et al re: cash flow variances and operating results	0.5
11/11/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with C Koenig (K&E) and A Colodny (W&C) re: proposed crypto transactions	0.4
11/11/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate information and draft slide on Celsius and ongoing particular counterparty contagion	2.6
11/11/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in NewCo Presentation with C. Ferraro (Celsius), E. Aidoo (PWP), K. Ehrler (M3) et al	1.0
11/11/2022	Biggs, Truman	Financial & Operational Matters	Review presentation prepared by S. Gallic (M3) regarding Insider TXNs	0.5
11/11/2022	Foster, William	Financial & Operational Matters	Updated liquidity and cash flow analysis based on feedback and run new scenarios	2.9
11/11/2022	Foster, William	Financial & Operational Matters	meet with k. Ehrler (m3) to discuss updated presentation regarding distressed crypto participants	0.6
11/11/2022	Foster, William	Financial & Operational Matters	updated materials outlining stressed players in market based on feedback	2.8
11/11/2022	Foster, William	Financial & Operational Matters	Run multiple-scenario model to ascertain liquidity shortfall	2.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/11/2022	Foster, William	Financial & Operational Matters	Review and comment on weekly liquidity slides that summarize weekly operations	1.4
11/11/2022	Foster, William	Financial & Operational Matters	Review and discussion of materials summarizing Celsius relationships with over exposed parties with k. Ehrler and j. Schiffrin (m3)	0.5
11/11/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Ferraro (Celsius) and A. Lal (A&M) on platform business plan	1.5
11/11/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Magliano, K. Ehrler, S. Herman, W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/11/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend CEL M3 and A&M Weekly call	0.5
11/11/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	discuss proposed transactions with K&E	0.4
11/11/2022	Meghji, Mohsin	General correspondence with other professionals	Attend call with W&C and PWP to discuss recap on platform bidder	1.2
11/11/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attended weekly cash forecast call with A. Ciriello (A&M)	0.5
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with A Rudolph (W&C), J Magliano (M3), and W Foster (M3) re: cash forecasts filed by debtor	0.4
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Review cash forecasts and prepare workplan re: potential liquidity at exclusivity expiration under various scenarios	0.9
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with J Magliano and W Foster (M3) re: liquidity scenarios to model in support of counsel brief	0.3
11/11/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis and prepare summary memo for M Meghji (M3) re: potential preference claims with high-visibility crypto counterparties	1.3
11/11/2022	Magliano, John	SOFAs & SOALs	Review SOFAs and SOALs to assess any potential relationships with BlockFi	0.3
11/11/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to build out a deck on insider transactions occurring during material public events	1.9
11/11/2022	Gallic, Sebastian	SOFAs & SOALs	Analyze and create a deck on insider loan transactions during material public events	2.8
11/12/2022	Magliano, John	Financial & Operational Matters	Prepare analysis and responses based on W&C request regarding exclusivity	2.3
11/12/2022	Magliano, John	Financial & Operational Matters	Update analysis related to W&C request regarding exclusivity based on guidance from senior team members	1.7
11/12/2022	Magliano, John	Financial & Operational Matters	Review court filings related to monthly operating performance, advisor engagement letters and fee applications as part of liquidity assessment	1.1
11/12/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide comments on liquidity analysis and projections	0.6
11/12/2022	Foster, William	Financial & Operational Matters	direct J. Magliano (M3) to update liquidity model and provide comments	1.4
11/12/2022	Foster, William	Financial & Operational Matters	correspond regarding liquidity forecast and cash position	1.3
11/13/2022	Herman, Seth	Case Administration	Revise internal memo re: workstreams and weekly activities completed	0.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/13/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspond with M3 team regarding liquidity projections	1.5
11/13/2022	Magliano, John	Financial & Operational Matters	Review liquidity analysis and court filings related to budgets and forecasts	1.2
11/13/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Magliano, J Schiffrin, et al (M3) re: liquidity projections	0.4
11/13/2022	Herman, Seth	Financial & Operational Matters	Review of report re: particular counterparty transaction activities, and other related research	1.7
11/13/2022	Foster, William	Financial & Operational Matters	Update work completed to date tracker and align on next steps with team	1.5
11/13/2022	Foster, William	Financial & Operational Matters	correspond regarding updated liquidity forecast and cash position	1.4
11/14/2022	Magliano, John	Business Plan	Review MiningCo Overview presentation prepared as part of the sale process	0.3
11/14/2022	Magliano, John	Business Plan	Review and compare assumptions between MiningCo presentation and financial model to develop diligence follow-ups	0.3
11/14/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model	1.2
11/14/2022	Ehrler, Ken	Business Plan	Attend meeting with S Herman (M3), G Pesce, B Lingle (W&C), et al re: claim class structure and definitions	0.5
11/14/2022	Meghji, Mohsin	Business Plan	Review and give comment to the Defi repayment motion	0.5
11/14/2022	Herman, Seth	Business Plan	Review of draft plan term sheet and related information, plus draft list of related data issues	0.8
11/14/2022	Herman, Seth	Business Plan	Call with K Ehrler re: draft plan term sheet and related data sources, issues	0.3
11/14/2022	Lytle, Brennan	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, J. Magliano (M3), T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams.	0.2
11/14/2022	Lytle, Brennan	Case Administration	Attend call with M. Meghji, J. Schiffrin, S. Herman, W. Foster, T. Biggs, J. Magliano (M3), T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams.	0.3
11/14/2022	Schiffrin, Javier	Case Administration	Prepared weekly case update for M. Meghji (M3)	0.8
11/14/2022	Schiffrin, Javier	Case Administration	Participated in M3 weekly update meeting with M. Meghji (M3)	0.3
11/14/2022	Magliano, John	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding updates on key workstreams	0.3
11/14/2022	Ehrler, Ken	Case Administration	Attend M3 team weekly project update call with M Meghji, J Schiffrin, W Foster (M3) et al	0.5
11/14/2022	Ehrler, Ken	Case Administration	Attend bi-weekly all UCC advisor call with broad PWP, W&C, Elementus, and M3 teams	0.3
11/14/2022	Meghji, Mohsin	Case Administration	Attend internal update call	0.6
11/14/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
11/14/2022	Gallic, Sebastian	Case Administration	Attend call with M. Meghji S. Herman, W. Foster, T. Biggs (M3) et. al. regarding case updates and key workstreams	0.3
11/14/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/14/2022	Gallic, Sebastian	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Herman, Seth	Case Administration	Attend call with J. Magliano (M3), W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Herman, Seth	Case Administration	Attend internal call with M Meghji, J Schiffrin, K Ehrler, T Biggs, W Foster et al re: case update and workstreams	0.3
11/14/2022	Biggs, Truman	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Foster, William	Case Administration	Participated in call with M. Meghji, J. Schiffrin, K. Ehrler (M3) to discuss key work streams and next steps in the case	0.4
11/14/2022	Foster, William	Case Administration	Attend call with S. Herman, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed draft Defi repayment motion distributed by K&E	0.6
11/14/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting slides for UCC presentation	0.2
11/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Pull updated coin prices to update recovery model	2.9
11/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model mechanics with revised coin prices and coin balances	1.5
11/14/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with G. Pesce (W&C), K. Wofford (W&C), K. Ehrler (M3) and S. Herman (M3) on prepetition debt--	0.5
11/14/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with E. Aidoo (M3) and K. Ehrler (M3) regarding mining business plan process	0.5
11/14/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised summary of key cash flow assumptions prepared by W. Foster (M3)	0.9
11/14/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed analysis of FTX/Alameda/ Celsius transactions prepared by T. Biggs (M3)	0.4
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare for call with W&C on exclusivity period motion	0.3
11/14/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3) regarding W&C requests on exclusivity motion and next steps	0.2
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare a document summarizing assumptions in the Debtors' cash forecast based on a request from W&C and guidance from senior team members	2.7
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare a document summarizing assumptions in the liquidity analysis based on a request from W&C and guidance from senior team members	0.6
11/14/2022	Magliano, John	Financial & Operational Matters	Review and update liquidity analysis for Consolidated Debtors	1.9
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize deck on transactions between Celsius and particular counterparty	1.1
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Attend meeting with White & Case concerning prepetition debt. Attendees included S. Herman (M3), K. Ehrler (M3) et. al.	0.6
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Update coin prices in the loan portfolio book	1.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/14/2022	Herman, Seth	Financial & Operational Matters	Review of retail and institutional loan information, and Internal correspondence with S Gallic, T Biggs, T Flanagan to provide guidance re: revised retail and institutional loan analysis	0.9
11/14/2022	Herman, Seth	Financial & Operational Matters	Participate in calls with T Flanagan re: loan analysis	0.2
11/14/2022	Herman, Seth	Financial & Operational Matters	Prepare for call with W&C re: prepetition claim balances	0.5
11/14/2022	Herman, Seth	Financial & Operational Matters	Call with G Pesce, K Wofford, K Ehrler et al re: loan book	0.8
11/14/2022	Herman, Seth	Financial & Operational Matters	Participate in call with T Flanagan re: pricing updates for various model exhibits	0.2
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding particular counterparty exposure	1.5
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Elementus status updates for UCC Meeting	1.2
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare workstream update slide with all ongoing workstreams listed, the status of each, as well as the past week's developments to be discussed with the M3 team in the same afternoon	0.7
11/14/2022	Biggs, Truman	Financial & Operational Matters	Review historical data of token transfers between particular counterparty and Celsius and prepare questions for the debtors / responses to committee	0.5
11/14/2022	Foster, William	Financial & Operational Matters	Created summary outlining key assumptions to cash flow scenarios and financial models	2.4
11/14/2022	Foster, William	Financial & Operational Matters	Review of liquidity of base business plan created by debtors	1.8
11/14/2022	Foster, William	Financial & Operational Matters	Follow-up call with K. Sutherland and A. Rudolph (W&C) on totalco liquidity and when business will run out of liquidity	0.5
11/14/2022	Foster, William	Financial & Operational Matters	Call with k. Sutherland, A. Rudolph (W&C) to discuss case liquidity	0.5
11/14/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend Earn Deposition Questions Discussion with Advisors	1.0
11/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call re: Earn depositions with A. Colodny et. al. (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	1.3
11/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call on preferential transfers with K. Wofford (W&C) and W. Foster (M3)	0.5
11/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisors' call	0.3
11/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A Colodny (W&C), S Duffy, T DiFiore (UCC) regarding: earn deposition questions	1.4
11/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S Herman (M3), G. Pesce, B. Lingle (W&C), et al re: claim class structure and definitions	0.5
11/14/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), K. Sutherland-Smith, A. Rudolph (W&C) regarding the exclusivity period motion	0.3
11/14/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, Elementus, M3 teams re: case updates (G Pesce, M Rahmani, J Schiffirin, K Ehrler et al)	0.3
11/14/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC counsel and committee to discuss strategy regarding depositions	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/14/2022	Schiffirin, Javier	Miscellaneous Motions	Reviewed M3 liquidity forecast at request of W&C in connection with exclusivity objection	0.9
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Meet with A Colodny (W&C), S Duffy, T DiFiore (UCC) et al re: earn deposition questions	1.4
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Meet with K Sutherland-Smith (W&C), W Foster, J Magliano (M3) re: liquidity forecast	0.4
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise liquidity forecast in support of exclusivity objection analysis	0.8
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Attend meeting with W Foster, J Magliano, et al (M3) re: revised liquidity analysis and W&C questions	0.5
11/14/2022	Herman, Seth	Miscellaneous Motions	Review and evaluate motion to repay Defi loans	0.3
11/14/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call on preferential transfers with C. Gurland (W&C) and W. Foster (M3)	0.5
11/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with W Foster, J Magliano (M3), K Wofford (W&C), et al re: preference analysis	0.3
11/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with W Foster, J Magliano (M3), K Wofford (W&C) et al re: preference analysis - continued from prior meeting	0.5
11/14/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with Duffy, Noyes et al (UCC), Colodny et al (W&C), Cofsky et al (PWP), Ehrler et al (M3) re: deposition question list	1.3
11/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call to discuss potential deposition questions with S. Duffy (UCC), A. Colodny (W&C) et al	0.5
11/14/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, W. Foster (M3), S. Hershey, A. Colodny, D. Turetsky, C. Gurland (W&C), K. Cofsky (PWP) regarding preference analysis and next steps	0.5
11/14/2022	Gallic, Sebastian	SOFAs & SOALs	Create a draft deck concerning insider transactions during material public and private commentary	2.4
11/14/2022	Gallic, Sebastian	SOFAs & SOALs	Finalize draft deck on insider \$CEL transactions	0.8
11/14/2022	Foster, William	SOFAs & SOALs	Update preference information to examine transactions over 12 months	1.1
11/14/2022	Foster, William	SOFAs & SOALs	Participate in call with S. Hershey, D. Turetsky, C. Gurla (W&C) et. al. to discuss preference analysis	0.7
11/14/2022	Foster, William	SOFAs & SOALs	Participate on call with K. Wofford (W&C) to run through preferences	0.5
11/15/2022	Schiffirin, Javier	Business Plan	Participated in call with K. Ehrler (M3) and E. Aidoo (PWP) regarding mining follow ups and agenda for meeting with company	0.6
11/15/2022	Magliano, John	Business Plan	Review the updated consolidated Debtors' business plan presentation	1.2
11/15/2022	Magliano, John	Business Plan	Review and compare assumptions between MiningCo presentation and financial model to develop diligence follow-ups	0.8
11/15/2022	Ehrler, Ken	Business Plan	Correspond to J Schiffirin (M3) and E Aidoo (PWP) re: mining follow ups and agenda for meeting with company	0.6
11/15/2022	Schiffirin, Javier	Case Administration	Reviewed workstream updates with K. Ehrler (M3)	0.3
11/15/2022	Magliano, John	Case Administration	Assist in preparation of October 2022 fee application	0.3
11/15/2022	Ehrler, Ken	Case Administration	Review data request for A&M re: preference analysis	0.2
11/15/2022	Ehrler, Ken	Case Administration	Discuss workstream updates with J Schiffirin (M3)	0.3
11/15/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/15/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	2.0
11/15/2022	Biggs, Truman	Case Administration	Participate in discussion with N. Shaker (Elementus) regarding key case updates	0.5
11/15/2022	Foster, William	Case Administration	Reviewed and assembled September fee statement	2.3
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery waterfall analysis assumptions based on guidance from senior team members	2.4
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery waterfall analysis and assess implications based on guidance from senior team members	1.0
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, S. Herman (M3) regarding recovery waterfall forecast and revisions required	0.8
11/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review recovery waterfall forecast and revisions required with S Herman and J Magliano (M3) et al	0.8
11/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Correspond with J Schiffrin and S Herman (M3) re: recovery waterfall	0.3
11/15/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the review of the coin reports, coin by legal entity, and assets / liabilities at each entity relative to the model's allocation of assets / liabilities	3.2
11/15/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for November 15 Hearing	2.3
11/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised initial M3 analysis regarding loan prepayments and call features prepared by S. Herman	1.4
11/15/2022	Schiffrin, Javier	Financial & Operational Matters	Corresponded with K. Ehrler (M3) and S. Herman (M3) regarding recovery waterfall model	0.3
11/15/2022	Magliano, John	Financial & Operational Matters	Review court filings to assess potential liquidity implications for the Consolidated Debtors	1.2
11/15/2022	Magliano, John	Financial & Operational Matters	Create a summary presentation for Debtors' liquidity analysis based on a request from W&C	1.6
11/15/2022	Magliano, John	Financial & Operational Matters	Review and provide comments on the financial model of a junior team member and power cost assumptions	1.3
11/15/2022	Gallic, Sebastian	Financial & Operational Matters	Create a database of closing day token prices within Celsius coin balance reports	2.6
11/15/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out an automated database of coin balances	2.9
11/15/2022	Herman, Seth	Financial & Operational Matters	Review analysis re: retail loan book	0.2
11/15/2022	Herman, Seth	Financial & Operational Matters	Perform analysis regarding loan prepayment and call features and related correspondence with W&C (Colodny)	1.1
11/15/2022	Herman, Seth	Financial & Operational Matters	Edit model, and engage in related correspondence with W&C (Colodny)	2.1
11/15/2022	Herman, Seth	Financial & Operational Matters	Attend modeling meeting with T Biggs (M3)	2.5
11/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Retail Loan Book at the direction of White and Case	0.6
11/15/2022	Biggs, Truman	Financial & Operational Matters	Review DeFi transaction Motion prepared by K&E	0.4
11/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare questions to A. Ciriello (A&M) regarding questions on DeFi Loan Repayments	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended weekly UCC meeting with G Pesce (W&C), A Colodny (W&C), K Wofford (W&C), PWP, M3, and Elementus teams	1.5
11/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with G Pesce (W&C), A Colodny (W&C), K Wofford (W&C), PWP, M3, and Elementus teams	1.5
11/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review of presentation materials for UCC meeting 11.15 and preparation for meeting	0.4
11/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, W&C, PWP, Elementus, M3 teams re: case updates	1.5
11/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore, S. Duffy), J. Schiffrin (M3), A. Colodny (W&C) et al	1.6
11/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in meeting with UCC members to discuss key work streams in the case	1.6
11/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised recovery waterfall model prepared by S. Herman (M3) and J. Magliano (M3)	1.9
11/15/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed preference transaction database prepared by W. Foster (M3) to estimate net platform withdrawals	1.7
11/15/2022	Foster, William	SOFAs & SOALs	Review of preference data to understand net withdrawals from Celsius	2.9
11/15/2022	Foster, William	SOFAs & SOALs	Creation of transaction database to review and analyze withdrawal transactions in the 12 months before petition	2.7
11/16/2022	Ehrler, Ken	Business Plan	Attend weekly meeting with C Ferraro, M Deegs (CEL), C Brantley (A&M) and other Debtor and UCC advisors re: go forward mining business plan	1.0
11/16/2022	Gallic, Sebastian	Business Plan	Attend and take notes on Mining Sub Committee with K. Ehrler (M3), J. Schiffrin (M3), S. Herman (M3), Celsius management, and White & Case et. al.	1.1
11/16/2022	Herman, Seth	Business Plan	Attended call regarding mining updates with A&M (Campagna, Brantley et al), W&C (Wofford et al), M3 (K Ehrler, S Gallic, J Schiffrin et al) C Ferraro, S Duffy et al	1.1
11/16/2022	Schiffrin, Javier	Case Administration	Attended M3 team meeting regarding workstream updates with JK. Ehrler, T Biggs and W Foster (M3)	0.5
11/16/2022	Schiffrin, Javier	Case Administration	Participated in call with C. Ferraro, M. Deegs (CEL) and C. Brantley (A&M) to review mining business plan	1.0
11/16/2022	Schiffrin, Javier	Case Administration	Reviewed workstream tracker prepared by T. Biggs (M3) to prepare for M3 workstreams meeting	0.4
11/16/2022	Ehrler, Ken	Case Administration	Attend team meeting re: workstream updates with J Schiffrin, T Biggs, W Foster (M3) et al	0.5
11/16/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/16/2022	Gallic, Sebastian	Case Administration	Consolidate and draft fee application inputs following local rules	1.1
11/16/2022	Biggs, Truman	Case Administration	Prepare workstream tracker detailing all ongoing workstreams, key case updates / statuses, etc. for M3 call	0.5
11/16/2022	Biggs, Truman	Case Administration	Prepare workstream tracker for daily M3 call	0.3
11/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Call with S Herman (M3) re: recovery analysis	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Create template output for recovery model scenarios	0.5
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussions with T Biggs re: recovery model and presentation outputs	2.5
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review revised recovery model draft	0.7
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, build implied pricing and recovery percentages per entity, evaluate against consolidated recovery waterfall's recovery percentages and troubleshoot variances	3.5
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, build implied pricing and recovery percentages per entity, evaluate against consolidated recovery waterfall's recovery percentages and troubleshoot variances	2.7
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare and discuss Recovery Model with S. Herman (M3)	2.5
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, auditing whether all liabilities (non-user) and assets are rolled up and accounted for correctly	1.9
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Attended meeting with S. Herman, T. Biggs, K. Ehrler and W. Foster to review CWL terms of use and structural seniority features of waterfall	0.5
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on stressed crypto counterparty presentation prepared by T. Biggs (M3)	1.1
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and adjusted recovery model WIP prepared by T. Biggs (M3) by legal entity	1.5
11/16/2022	Gallic, Sebastian	Financial & Operational Matters	Draft analysis on Celsius ' counterparty risks	1.1
11/16/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft slides on contagion risk to Celsius from particular counterparty fallout	0.8
11/16/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C) re: terms of use and structural seniority issues, plus related presentation materials	0.5
11/16/2022	Herman, Seth	Financial & Operational Matters	Develop model template and presentation materials to address terms of use and structural seniority issues	2.0
11/16/2022	Herman, Seth	Financial & Operational Matters	Participate in internal discussion with J Schiffirin, T Biggs, K Ehrler, W Foster re: terms of use and structural seniority issues	0.5
11/16/2022	Foster, William	Financial & Operational Matters	Created presentation outlining stressed crypto market participants and their potential impact on Celsius	2.6
11/16/2022	Foster, William	Financial & Operational Matters	review and analysis of mining rig trading assumptions	1.7
11/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting	1.0
11/16/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with Elementus team	0.8
11/17/2022	Schiffirin, Javier	Business Plan	Reviewed and supplemented mining diligence tracker w/ agenda questions prepared by K. Ehrler (M3)	1.0
11/17/2022	Schiffirin, Javier	Business Plan	Reviewed correspondence from C. O'Connell (W&C), S. Gallic (M3) and K. Ehrler discussing mining diligence next steps and agenda for management meeting	0.4
11/17/2022	Ehrler, Ken	Business Plan	Attend call with Q Lawlor, M Deegs (CEL), C Brantley (A&M), J Keller (Boxminer), et al re: potential alternative hosting sites	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/17/2022	Ehrler, Ken	Business Plan	Review and revise agenda and follow-up minutes from mining diligence tracker	0.3
11/17/2022	Ehrler, Ken	Business Plan	Correspond with C O'Connell (W&C), S Gallic (M3) et al re: mining follow ups and agenda	0.3
11/17/2022	Gallic, Sebastian	Business Plan	Prepare for and attend weekly all-hands advisor call with M. Meghji(M3), T. Biggs (M3), Centerview et. al	0.6
11/17/2022	Foster, William	Business Plan	Review of rejected contracts sent over by debtors	1.5
11/17/2022	Meghji, Mohsin	Case Administration	Attend Committee Meeting to discuss workstream	1.0
11/17/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.3
11/17/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/17/2022	Gallic, Sebastian	Case Administration	Continue to consolidate and draft fee application inputs following local rules	1.6
11/17/2022	Biggs, Truman	Case Administration	Participate in M3 Workstream call with W. Foster, K. Ehrler (M3) et al	0.3
11/17/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M	1.1
11/17/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed proposed executory contract rejections	0.8
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing functionality into case manager to adjust certain Intercompany Receivables and the Intercompany Schedule	3.1
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Use Recovery Model to evaluate multiple recovery scenarios based on requests made by W&C	2.9
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically building in various checks into the model to ensure that the pricing in various scenarios is working as intended, troubleshoot instances where it is not	2.2
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, build and review allocation of coins when property of customer / distributed to customers	2.1
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Discuss Recovery Model with S. Herman (M3)	2.1
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Review market commentary and public research on particular counterparty's relationship with Celsius	0.9
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Create MiningCo next steps tracker and liquidity analysis on Celsius	2.1
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Draft and analyze weekly coin variance report	1.8
11/17/2022	Herman, Seth	Financial & Operational Matters	Review, comment and perform modeling related to terms of use scenarios	2.0
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re: modeling items of use scenarios	1.0
11/17/2022	Herman, Seth	Financial & Operational Matters	Drafting presentation materials related to terms of use litigation scenarios	1.4
11/17/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C) re: presentation materials regarding terms of use scenarios	0.1
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re: intercompany matrix	0.3
11/17/2022	Herman, Seth	Financial & Operational Matters	Revise draft presentation materials regarding terms of use	0.5
11/17/2022	Herman, Seth	Financial & Operational Matters	Meeting with T Biggs re: terms of use scenario model	1.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re revised model analysis and presentation slides related to terms of use litigation	1.6
11/17/2022	Foster, William	Financial & Operational Matters	Review of Celsius loan exposure to particular counterparty	2.4
11/17/2022	Foster, William	Financial & Operational Matters	Review of transactions of major cryptocurrency companies and how that impacts Celsius	2.2
11/17/2022	Foster, William	Financial & Operational Matters	Review and summarize weekly cash reporting package from debtors	2.2
11/17/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisor call with R. Kwastaniet et. al. (K&E), PWP, W&C and A&M	0.6
11/17/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Deegs (Celsius), C. Brantley (A&M), E. Aidoo (PWP) and K. Ehrler (M3) to discuss mining hosting and other facility opportunities	0.6
11/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: follow ups on mining workstreams and related progress on barber lake and alternative site reviews	0.3
11/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspondence with C Brantley, E Lucas, P Kinealy (A&M) re: mining updates, payments, contract rejections	0.7
11/17/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with K&E (R Kwastaniet et al), CVP (R Kielty et al), A&M (R Campagna et al), W&C (A Colodny et al), PWP (K Cofsky et al), M3 (J Schiffirin, K Ehrler, W Foster et al) re: case updates	0.6
11/17/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with J. Schiffirin (M3), M. Rahmani (PWP), A. Colodny (W&C), A. Lall (A&M) et al to discuss key case items and ongoing workstreams	0.6
11/17/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Call with debtors professionals R. Campagna, A. Lal, C. Brantley (A&M) et. al. regarding debtors operations and key next steps in the case	1.1
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining sub-committee call with K. Cofsky (PWP), K. Ehrler (M3), K. Wofford (W&C), T. DiFiore (UCC) and S. Duffy (UCC)	1.0
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with S. Ludovici (W&C), A. Colodny (W&C) and K. Ehrler (M3) regarding September 2022 fee application	0.3
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attended UCC meeting with G. Pesce (W&C), K. Wofford (W&C) and K. Noyes (UCC), et. al. regarding PWP engagement	1.3
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly meeting with mining subcommittee including S Duffy, T DiFiore (UCC), K Wofford (W&C), K Cofsky (PWP) et al	1.0
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC meeting with G Pesce, K Wofford (W&C), K Noyes (UCC), et al re: PWP engagement	1.3
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S Ludovici, A Colodny (W&C), J Schiffirin (M3) et al re: Sept fee application and filing	0.3
11/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
11/17/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with C O'Connell (W&C), S Gallic (M3) et al re: cash forecast and questions in support of W&C briefings	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/17/2022	Ehrler, Ken	Miscellaneous Motions	Call with C O'Connell (W&C) re: questions on a W&C briefing	0.3
11/18/2022	Schiffirin, Javier	Business Plan	Participated in call with potential plan sponsor to discuss preference issues	1.0
11/18/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding updates on MiningCo and due diligence items	0.2
11/18/2022	Ehrler, Ken	Business Plan	Discuss POR term sheet with S Herman (M3)	0.2
11/18/2022	Ehrler, Ken	Business Plan	Attend call with S Herman (M3), B Lingle (W&C) et al re: POR term sheet	0.5
11/18/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding NewCo	1.0
11/18/2022	Herman, Seth	Business Plan	Call with potential plan sponsor re: preference analysis (w/ A Colodny et al (W&C), J Schiffirin, K Ehrler et al (M3))	0.8
11/18/2022	Herman, Seth	Business Plan	Draft email to W&C (B Lingle) re: plan term sheet	0.1
11/18/2022	Herman, Seth	Business Plan	Call with B. Lingle (W&C) re: plan development timeline and term sheet issues	0.3
11/18/2022	Biggs, Truman	Business Plan	Participate in call with potential party for platform purchase	1.0
11/18/2022	Foster, William	Business Plan	Call with potential plan sponsor regarding treatment of claims	1.2
11/18/2022	Magliano, John	Case Administration	Assist in the preparation of the October 2022 fee application	2.9
11/18/2022	Magliano, John	Case Administration	Review time entries as part of October 2022 fee application	1.1
11/18/2022	Gallic, Sebastian	Case Administration	Attend call with S. Gallic (M3) regarding updates on MiningCo and due diligence items	0.2
11/18/2022	Gallic, Sebastian	Case Administration	Draft diligence tracker and updated agenda for MiningCo	0.8
11/18/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	1.1
11/18/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/18/2022	Herman, Seth	Case Administration	Call with K Ehrler re: key workstreams	0.2
11/18/2022	Herman, Seth	Case Administration	Internal team call with J Schiffirin, T Biggs, W Foster, J Magliano et al re: case updates and workstreams	0.1
11/18/2022	Biggs, Truman	Case Administration	Prepare workstream tracker summarizing ongoing workstreams and status of each for M3 workstream call	0.3
11/18/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/18/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting and variances provided by the Debtors and A&M	0.8
11/18/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash report and prepare for call with A&M (R Campagna, E Lucas et al) and M3 (J Schiffirin, K Ehrler, J Magliano, W Foster et al)	0.3
11/18/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, J. Magliano (M3), W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/18/2022	Foster, William	Cash Budget and Financing	- Attend call with J. Schiffirin, K. Ehrler, S. Herman (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussion with T Biggs re: recovery model and related workstreams	0.3
11/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius , specifically the aggregation of data into the intermediate tabs and the allocation of coins over various customer claims	2.9
11/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius , specifically reviewing the intercompany claims and any offsets that exist / variances between the Company's reports	2.1
11/18/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed M3 analysis of distressed tokens held by Celsius	0.7
11/18/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on Celsius counter-party loan exposure analysis prepared by W. Foster (M3)	1.2
11/18/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised latest iteration of unsecured recovery waterfall model prepared by T. Biggs (M3), focusing on confirming accuracy of debtor-by-debtor vs. substantively consolidated recovery modelling	1.9
11/18/2022	Magliano, John	Financial & Operational Matters	Summarize prior key discussion points and update agenda topics for MiningCo due diligence discussion tracker	0.4
11/18/2022	Ehrler, Ken	Financial & Operational Matters	Attend call with C Brantley, E Lucas (A&M), S Herman (M3) et al re: weekly cash flow variance analysis and reporting	0.5
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	1.1
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Attend and prepare for call with A. Patti (AGP Solutions) regarding mining appraisals	0.4
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update and consolidate coin reporting material per S. Herman's (M3) comments	0.8
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend call with S. Herman (M3) on the coin variance report	0.4
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Draft email to A. Ciriello (Alvarez) concerning coin variance report	0.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Perform final review and make edits to terms of use scenario model	1.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Review of preference analysis from potential plan sponsor and preparation for call with potential plan sponsor	0.3
11/18/2022	Herman, Seth	Financial & Operational Matters	Review and develop questions regarding weekly coin variance report and freeze report	0.6
11/18/2022	Herman, Seth	Financial & Operational Matters	Draft emails to S Gallic re: coin variances and latest freeze report	0.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Revise presentation slides re: terms of use scenarios to reflect (Colodny) W&C comments	0.5
11/18/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: coin variance report issues	0.4
11/18/2022	Herman, Seth	Financial & Operational Matters	Run additional model scenario to address W&C (Pesce) question re: terms of use litigation, plus related email correspondence	0.2
11/18/2022	Foster, William	Financial & Operational Matters	review analysis of particular counterparty loan exposure to Celsius	2.7
11/18/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with K. Ehrler, S. Herman, W. Foster (M3), B. Campagna (A&M), A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/18/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly update call	0.6
11/18/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Draft email to A&M (Brantley, Lal, Campagna et al) re: call scheduling and developing agenda for call regarding institutional loan risk management	0.3
11/18/2022	Meghji, Mohsin	General correspondence with other professionals	Attend meeting with White & Case, M3 Partners, and potential sponsor to discuss Celsius - Preference Impact	1.1
11/18/2022	Herman, Seth	Miscellaneous Motions	Drafting email to W&C (J Ramirez et al) re: response to DeFi repayment motion	0.3
11/18/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with J. Magliano (M3), K. Ehrler (M3) and S. Herman (M3) to discuss preference analysis	0.5
11/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with potential plan sponsor re: impact of preference actions	1.0
11/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with J Magliano J Schiffirin, S Herman (M3) et al re: preference analysis	0.5
11/18/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review memorandum re: enforceability of Celsius ' terms of use	0.7
11/18/2022	Schiffirin, Javier	SOFAs & SOALs	Attended call with W. Foster (M3), S. Herman (M3) and H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman, W. Foster (M3) H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3) regarding preferences analysis and next steps	0.3
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with W. Foster (M3) regarding the set-up of the preference analysis and work plan	0.2
11/18/2022	Magliano, John	SOFAs & SOALs	Review SOFA/SOALs and set up structure of preference analysis	2.8
11/18/2022	Herman, Seth	SOFAs & SOALs	Attend call with A&M (B Wadzita, H Bixler et al) and M3 (J Schiffirin, W Foster, J Magliano et al) re: SOFA/SOALs and preferences analysis	0.5
11/18/2022	Herman, Seth	SOFAs & SOALs	Call with J Schiffirin, K Ehrler, W Foster, J Magliano re: preference analysis data and workplan	0.3
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman (M3) H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, S. Herman (M3) regarding preferences analysis and next steps	0.3
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding the set-up of the preference analysis and work plan	0.2
11/19/2022	Gallic, Sebastian	Business Plan	Draft agenda and MiningCo due diligence sheet	0.6
11/19/2022	Foster, William	Business Plan	Create summary document to outline key next steps and agenda for MiningCo	2.7
11/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussions and email correspondence with T Biggs re: recovery model	0.3
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically adding functionality into case manager to adjust certain Intercompany Receivables and the associated Intercompany Schedule	2.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically adding functionality into case manager to adjust certain Intercompany Receivables and the Intercompany Schedule	2.7
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically audit the inputs to the model (Company-reporting, SOFA / SOALs) in anticipation of an upcoming review with W&C	2.7
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically auditing the intermediate tabs against the source data and ensuring there are no variances to data provided by the Company	1.7
11/19/2022	Magliano, John	Financial & Operational Matters	Update diligence tracker and follow-ups for discussion with MiningCo management based on feedback from senior team members	0.4
11/19/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus slides for UCC Meeting on 10.23.22	0.4
11/19/2022	Foster, William	Financial & Operational Matters	Analysis of cryptocurrency holdings that are under stress due to market tensions and how they	2.3
11/19/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comments to the Elementus slides for UCC Meeting	1.0
11/19/2022	Magliano, John	SOFAs & SOALs	Update preference analysis based on SOFA 3 and Schedule F for 90 days prior to the Petition Date	2.7
11/19/2022	Magliano, John	SOFAs & SOALs	Create insider transaction analysis from SOFA 4 for the year prior to the Petition Date	1.1
11/20/2022	Herman, Seth	Case Administration	Revise memo regarding workstream updates	0.2
11/20/2022	Herman, Seth	Case Administration	Read examiner report	1.0
11/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised entity by entity recovery model draft	0.7
11/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs (M3) re: edits to recovery model	0.4
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare comprehensive schedule of recoveries by user over various scenarios as requested by W&C (A. Colodny)	2.8
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare comprehensive schedule of recoveries on an entity-by-entity basis by cash / coins and other assets, for both user recoveries and total liabilities	2.8
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing and adding the intercompany recoveries (by recovery % at each entity on coin / cash and other asset basis)	2.5
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing and adding the residual schedule (by recovery % at each entity on coin / cash and other asset basis)	1.9
11/20/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with W&C (Pesce et al) and A&M (Campagna et al) re: counterparty risk related to BTC sales	0.1
11/20/2022	Foster, William	Financial & Operational Matters	Analyze Celsius counterparties for material risk due to particular counterparty filing	2.7
11/20/2022	Magliano, John	SOFAs & SOALs	Update insider transfer analysis to assess related party transfers and off the platform withdrawals	2.9
11/20/2022	Magliano, John	SOFAs & SOALs	Update claims analysis to assess both token balances and the corresponding dollar values	1.2
11/21/2022	Schiffrin, Javier	Business Plan	Reviewed new potential plan sponsor term sheets and LOIs	2.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/21/2022	Ehrler, Ken	Business Plan	Attend call with O Blonstein (CEL), S Duffy (UCC), and other debtor and UCC advisors re: NewCo business plan	0.8
11/21/2022	Ehrler, Ken	Business Plan	Review initial bids received for retail platform	0.9
11/21/2022	Meghji, Mohsin	Business Plan	Prepare and attend Weekly NewCo Catch-Up meeting	1.5
11/21/2022	Gallic, Sebastian	Business Plan	Draft deck on sale/bid proposals for Celsius assets	1.9
11/21/2022	Gallic, Sebastian	Business Plan	Continue to draft an updated bid overview slide on Celsius ' assets	2.2
11/21/2022	Gallic, Sebastian	Business Plan	Review and draft summary of Shoba Pillay's (Examiner) interim report	0.7
11/21/2022	Herman, Seth	Business Plan	Call re: NewCo business plan with Celsius management, PWP (Aidoo, Rahmani et al), UCC co- chairs (DiFiore, Duffy), A&M (Campagna et al), K&E, W&C (Pesce, Colodny et al)	1.4
11/21/2022	Foster, William	Business Plan	Review of bitcoin mining industry recent trends to update analysis of MiningCo	2.1
11/21/2022	Schiffirin, Javier	Case Administration	Participated in weekly M3 engagement team meeting with M. Meghji	0.5
11/21/2022	Schiffirin, Javier	Case Administration	Reviewed and revised updated M3 workstream tracker	0.4
11/21/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, W. Foster, T. Biggs, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/21/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding updates on key workstreams	0.4
11/21/2022	Ehrler, Ken	Case Administration	Attend regular team workstream update call with W Foster, T Biggs, J Magliano (M3) et al	0.5
11/21/2022	Ehrler, Ken	Case Administration	Attend weekly project update with M Meghji, J Schiffirin, W Foster, T Biggs, et al (M3)	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Attend internal update call	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Review and give comments to bidder term sheets	0.6
11/21/2022	Gallic, Sebastian	Case Administration	Update and consolidate the October fee application material	1.1
11/21/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	0.3
11/21/2022	Herman, Seth	Case Administration	Continued reading examiner report	1.3
11/21/2022	Herman, Seth	Case Administration	Discussion w/ M Meghji, J Schiffirin, K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.4
11/21/2022	Biggs, Truman	Case Administration	Prepare slide regarding ongoing workstreams for internal M3 call	0.7
11/21/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with W&C (A. Colodny), M3 (J. Schiffirin), et al to discuss key case items	0.7
11/21/2022	Foster, William	Case Administration	call with m. Meghji, j. Schiffirin, k. Ehrler (m3) to discuss current work streams	0.5
11/21/2022	Foster, William	Case Administration	Participate in call with J. Schiffirin, S. Herman, k. Ehrler (m3) to discuss key case priorities and next steps	0.3
11/21/2022	Magliano, John	Cash Budget and Financing	Update weekly cash flow variance slides for UCC presentation	0.3
11/21/2022	Herman, Seth	Cash Budget and Financing	Review plan sponsor LOI and term sheet	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/21/2022	Herman, Seth	Cash Budget and Financing	Read purchaser proposal	0.6
11/21/2022	Herman, Seth	Cash Budget and Financing	Review bid package from plan sponsor	0.9
11/21/2022	Foster, William	Cash Budget and Financing	review and analysis of initial bids for platform	2.9
11/21/2022	Foster, William	Cash Budget and Financing	Analysis of coins that would not be included in potential purchasers bid	2.3
11/21/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review draft recovery waterfall presentation for UCC	0.4
11/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop template outputs for entity-level recovery model, and draft related email to T. Biggs	0.5
11/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: recovery model updates	0.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically outputs for recovery percentages on a claim-by-claim basis	3.6
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare consolidated outputs for Recovery Model, specifically the Consolidated Roll-Up tab, detailing the recoveries from all sets of entities	3.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare consolidated outputs for Recovery Model, specifically related to User Recoveries and Total Unsecured Recoveries	2.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Discuss Recovery Model with S. Herman (M3)	0.2
11/21/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in GK8 update call with R. Kielty (Centerview), Dan Latona (K&E) and K. Cofsky (PWP)	0.3
11/21/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and prepared summary of Examiner's interim report	1.6
11/21/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised draft recovery waterfall presentation for W&C and UCC	1.8
11/21/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed M3 findings on Debtors' defi loan repayment proposal at W&C's request	0.6
11/21/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Celsius excluded coins balance analysis prepared for W&C	0.3
11/21/2022	Magliano, John	Financial & Operational Matters	Review and summarize MiningCo comparable company information and metrics	0.9
11/21/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow analysis	0.6
11/21/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend call with A&M concerning coin variance report with S. Herman(M3) and A. Ciriello (A&M)	0.5
11/21/2022	Gallic, Sebastian	Financial & Operational Matters	Draft analysis on contagion effects of the particular counterparty collapse, focusing on counterparty risk to Celsius	1.7
11/21/2022	Herman, Seth	Financial & Operational Matters	Call with A&M (A Ciriello) and S Gallic re: coin variances	0.3
11/21/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: model questions	0.1
11/21/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding Elementus workstreams in advance of the 11.23.22 UCC Meeting	0.5
11/21/2022	Foster, William	Financial & Operational Matters	review of updated cryptocurrency coin report for changes from previous week	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/21/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate on call with C. Ferraro (Cel), R. Campagna, A. Lal (A&M) regarding debtors newco business plan	1.3
11/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC all advisor call with W&C, PWP, Elementus, and M3 teams	0.7
11/21/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in UCC advisor call with W&C, PWP, Elementus, M3 teams	0.7
11/21/2022	Magliano, John	SOFAs & SOALs	Prepare summary charts for insider transfer analysis based on guidance from senior team member and update supporting files for preference analysis database	1.6
11/21/2022	Magliano, John	SOFAs & SOALs	Update and review the preference analysis database to reconcile with supporting schedules and files	3.5
11/21/2022	Magliano, John	SOFAs & SOALs	Update preference analysis database based on monthly segments relating to preference period	2.1
11/21/2022	Magliano, John	SOFAs & SOALs	Prepare graphs and charts for preference analysis to summarize key metrics/trends	1.8
11/21/2022	Magliano, John	SOFAs & SOALs	Update preference analysis database to account for various dollar value segmentations	1.9
11/22/2022	Schiffrin, Javier	Business Plan	Participated in weekly mining call with C. Ferraro (Celsius) and M. Deeg (Celsius)	1.6
11/22/2022	Ehrler, Ken	Business Plan	Review notes and follow ups from prior mining diligence call	0.8
11/22/2022	Ehrler, Ken	Business Plan	Attend call with M Deegs, Q Lawlor (CEL), C Brantley (A&M) et al re: mining business plan diligence and site follow ups	1.5
11/22/2022	Ehrler, Ken	Business Plan	Review and compile notes from company re: site options	0.3
11/22/2022	Herman, Seth	Business Plan	Attend call with PWP (E Aidoo et al), W&C (K Wofford et al), M3 (J Schiffrin, K Ehrler, W Foster et al), Celsius (C Ferraro et al), A&M (R Campagna et al) re: mining updates	1.6
11/22/2022	Foster, William	Business Plan	Participate on call with C.Ferraro (Cel), C. brantley (A&M), M. Deeg (Cel) to discuss miningco business and key workstreams	1.0
11/22/2022	Herman, Seth	Case Administration	Continue to read examiner report	0.8
11/22/2022	Biggs, Truman	Case Administration	Participate in call with PWP (M. Rahmani), W&C (A. Colodny), M3 (J. Schiffrin) to discuss bidders for assets of Debtor	0.7
11/22/2022	Herman, Seth	Cash Budget and Financing	Review comparison of plan sponsor proposals	0.3
11/22/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.2
11/22/2022	Foster, William	Cash Budget and Financing	Review bids for retail business and compare against each other	2.8
11/22/2022	Foster, William	Cash Budget and Financing	Create summary that compares bids for retail business to compare against each other	2.1
11/22/2022	Foster, William	Cash Budget and Financing	Review proposal for Celsius subsidiary asset sale and potential proceed to estate	1.7
11/22/2022	Foster, William	Cash Budget and Financing	Call with UCC to discuss the sale of significant Celsius asset and our recommendation for proposed sale	1.0
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the consolidated recovery tabs for presentation and discussion with the broader advisor group	3.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare recovery model, specifically the aggregation of various assets and liabilities into intermediate tabs	2.9
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare recovery model, specifically adjustments to the financial model related to the pricing of various cryptocurrencies	2.8
11/22/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for Custody/Withhold Status Conference	1.4
11/22/2022	Schiffirin, Javier	Financial & Operational Matters	Revised summary of Examiner's interim report for UCC presentation	0.5
11/22/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on M3 weekly liquidity report for UCC presentation	0.4
11/22/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Debtors' revised KERP exhibit and supporting excel file	0.3
11/22/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on latest iteration of unsecured creditor recovery waterfall model prepared by T. Biggs (M3)	1.7
11/22/2022	Magliano, John	Financial & Operational Matters	Review and analyze MiningCo October 2022 financial statements	0.4
11/22/2022	Magliano, John	Financial & Operational Matters	Review and summarize Core Scientific Q3-2022 10Q to assess performance and strategic options for MiningCo	1.3
11/22/2022	Magliano, John	Financial & Operational Matters	Attend call with S. Herman (M3) regarding MiningCo comparable company metrics and analysis	0.4
11/22/2022	Magliano, John	Financial & Operational Matters	Update comparable company analysis structure and include additional metrics based on discussion with senior team member	2.1
11/22/2022	Magliano, John	Financial & Operational Matters	Update comparable company metrics and analysis from monthly operating reports and financial statements	2.9
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Review coin variance and freeze reports	0.4
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Review and draft analysis on interim examiner report	1.6
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft summary of interim examiner report	2.6
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to evaluate counterparty risk concerning Celsius and DCG subsidiaries	0.3
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to research and analyze Celsius ' counterparty risk throughout the particular counterparty fallout	2.6
11/22/2022	Herman, Seth	Financial & Operational Matters	Attend call with J. Magliano (M3) regarding MiningCo comparable company benchmarking and valuation analysis	0.4
11/22/2022	Foster, William	Financial & Operational Matters	Correspond with C. Brantley, A Lal, A. Cirello (A&M) regarding exit liquidity and expected cash position at exit of Celsius	1.4
11/22/2022	Foster, William	Financial & Operational Matters	Correspond with A. Ciriello (A&M) regarding various debtors crypto holdings and estimated values	0.3
11/22/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Reviewed email correspondence from A. Ciriello (A&M) regarding headcount attrition and KERP modifications	0.3
11/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Revise and distribute weekly cash flow and liquidity analysis to J Ramirez (W&C) for weekly UCC meeting	1.0
11/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/22/2022	Magliano, John	Miscellaneous Motions	Review Examiner's Interim Report and prepare summary slides for UCC presentation	1.9
11/22/2022	Meghji, Mohsin	Miscellaneous Motions	Review correspondence A&M regarding KERP modifications	0.6
11/22/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Draft email to A&M (R Campagna, C Brantley, A Lal) re: Primetrust litigation due diligence questions	0.2
11/22/2022	Magliano, John	SOFAs & SOALs	Update preference analysis to reflect coin balances and preference thresholds	1.6
11/22/2022	Magliano, John	SOFAs & SOALs	Update preference analysis on a gross basis and potential offsets as well as summary charts	2.4
11/22/2022	Foster, William	SOFAs & SOALs	Review of preference analysis put together by Magliano (M3) and provide comments to said analysis	1.8
11/23/2022	Gallic, Sebastian	Case Administration	Revise and respond to K. Ehrler's comments on the fee application	0.2
11/23/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: entity level recovery model and related outputs	0.5
11/23/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: edits to recovery model	0.2
11/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of claims over various entities based on multiple scenarios	3.1
11/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically Intercompany Receivables / Payables schedule and Residual Equity intermediate schedules	2.2
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 preference claim analysis	1.4
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed third-party bidder's preference analysis	0.7
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed latest draft of M3 unsecured creditor recovery model	0.5
11/23/2022	Gallic, Sebastian	Financial & Operational Matters	Research counterparty risk concerning particular counterparty contagion	2.1
11/23/2022	Foster, William	Financial & Operational Matters	Prepare for committee call and review Celsius liquidity position and financial performance	1.1
11/23/2022	Foster, William	Financial & Operational Matters	Review pro se motions posted to docket	0.9
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on weekly cash flow and liquidity analysis for UCC presentation	0.4
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC call with committee members, A. Colodny et. al. (W&C) and K. Cofsky et. al. (PWP)	3.5
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Continued participation in UCC weekly meeting	0.5
11/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with S Duffy, T DiFiore (UCC); A Colodny (W&C) et al	3.8
11/23/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Meeting	1.0
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare for call with UCC and review presentation materials for meeting with the committee	0.3
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in meeting with the committee, W&C (A Colodny, K Wofford et al), PWP (K Cofsky et al), M3 (J Schiffrin, K Ehrler, W Foster et al), Elementus re: terms of use, other case updates	2.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in meeting with the committee, W&C (A Colodny, K Wofford et al), PWP (K Cofsky et al), M3 (J Schiffrin, K Ehrler, W Foster et al), Elementus re: plan sponsor proposals, other case updates	1.6
11/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with W&C (K. Cofsky), W&C (A. Colodny), M3 (J. Schiffrin) and UCC to discuss upcoming deadlines and key case items	3.8
11/23/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participated in meeting with UCC to discuss key updates to work streams and case updates	3.8
11/23/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with Elementus team	0.5
11/23/2022	Magliano, John	SOFAs & SOALs	Update preference analysis on gross basis and net of preference threshold and prepare a summary of key takeaways	2.9
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare analysis of total claims per SOFAs/SOALs and impact on preference analysis as well as summary tables	2.1
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare analysis of deposits per SOFAs/SOALs and impact on preference analysis as well as summary tables	2.8
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare preference analysis presentation to show results on gross and net basis and summarize key findings	2.7
11/23/2022	Magliano, John	SOFAs & SOALs	Review and reconcile preference analysis and presentation and update slides related to key takeaways	2.4
11/23/2022	Magliano, John	SOFAs & SOALs	Update analysis related to insider transfers as part of preference analysis	0.6
11/23/2022	Foster, William	SOFAs & SOALs	Meet with J Magliano (M3) to review preference analysis and summary presentation	1.6
11/24/2022	Foster, William	Business Plan	Review miningco expenditures provided by debtors ahead of MiningCo subcommittee call	0.8
11/24/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash forecast and weekly reporting package distributed by A&M	0.9
11/25/2022	Schiffrin, Javier	Business Plan	Attended debrief with K. Ehrler (M3) following mining meeting	0.3
11/25/2022	Schiffrin, Javier	Business Plan	Began outlining side-by-side analysis of Barber Lake and alternative mining site options	1.4
11/25/2022	Ehrler, Ken	Business Plan	Attend meeting with M Deegs, Q Lawlor (CEL); C Brantley (A&M), K Wofford (W&C) et al re: follow ups on mining site and barber lake analysis	1.7
11/25/2022	Ehrler, Ken	Business Plan	Debrief with J Schiffrin (M3) following mining meeting	0.3
11/25/2022	Foster, William	Business Plan	Participate in call with C. Ferraro, M. Deeg, D. Abler (CEL), et. al. regarding MiningCo performance for MiningCo subcommittee	1.7
11/25/2022	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, J. Magliano (M3), S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Schiffrin, Javier	Case Administration	Reviewed October fees for fee statement	0.7
11/25/2022	Schiffrin, Javier	Case Administration	Reviewed W&C presentation materials on Earn account ownership dispute distributed by A. Colodny (W&C)	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/25/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Ehrler, Ken	Case Administration	Attend team workstream update call with W Foster, T Biggs, J Schiffrin (M3) et al	0.2
11/25/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Herman, Seth	Case Administration	Description - Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and cash flow forecast, prepare summary of changes and update analysis	0.9
11/25/2022	Herman, Seth	Cash Budget and Financing	Review cash variance report and revised cash forecast	0.7
11/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly cryptocurrency asset report	0.4
11/25/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining subcommittee call with K. Wofford (W&C), S. Duffy (UCC), T. DiFiore (UCC), K. Ehrler (M3), J. Ryan (K&E) and M. Deeg (Celsius)	1.7
11/25/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly update call	0.5
11/25/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee Follow Up meeting with advisors	1.0
11/25/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review presentation materials re: terms of use litigation	0.3
11/25/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed updated M3 preference UCC presentation slides incorporating new data on gross withdrawals, withdrawals net of preference threshold and potential offsets	1.3
11/25/2022	Magliano, John	SOFAs & SOALs	Update preference analysis and related presentation slides on gross basis and net of preference threshold	1.8
11/25/2022	Magliano, John	SOFAs & SOALs	Update preference analysis and related presentation slides on potential offsets to the gross basis calculations	2.7
11/26/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/26/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	1.6
11/26/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Correspond regarding key work streams and next steps in the case	1.4
11/27/2022	Meghji, Mohsin	Business Plan	Review and revise weekly M3 case	1.0
11/27/2022	Schiffrin, Javier	Case Administration	Revised weekly M3 case update for M. Meghji	0.9
11/27/2022	Gallic, Sebastian	Case Administration	Update fee application following the local rules	0.2
11/27/2022	Herman, Seth	Case Administration	Revise memo re: weekly case updates and workstreams	0.3
11/27/2022	Biggs, Truman	Case Administration	Prepare entries for submission of October Fee Application	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/27/2022	Foster, William	Case Administration	Create summary of key workstreams completed to date	2.8
11/27/2022	Magliano, John	Cash Budget and Financing	Update presentation charts based on new long-term cash forecast	0.4
11/27/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically scenarios related to litigation requested by W&C to be analyzed	2.9
11/27/2022	Gallic, Sebastian	Financial & Operational Matters	Update and finalize slide deck on coin variance report	0.7
11/27/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin report, freeze report, and comment on related presentation materials	0.7
11/27/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Correspond regarding key updates in the case and next steps as well as updates to work streams	2.1
11/28/2022	Magliano, John	Business Plan	Review October 2022 MOR and prepare trend analysis and presentation slides	1.9
11/28/2022	Foster, William	Business Plan	Review of invoices as part of contract review for rejected contract analysis	1.7
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed and revised team workplan prepared by K. Ehrler (M3)	0.8
11/28/2022	Schiffirin, Javier	Case Administration	Attended weekly team progress review with M. Meghji (M3), K. Ehrler (M3) and W. Foster (M3)	0.3
11/28/2022	Schiffirin, Javier	Case Administration	Attended bi-weekly UCC advisors call with G. Pesce (W&C) and K Cofsky (PWP)	0.4
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed M3 and Elementus presentation materials to prepare for weekly UCC meeting	0.7
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed and revised M3 workstream slide in advance of team update meeting with M. Meghji (M3)	0.5
11/28/2022	Ehrler, Ken	Case Administration	Review and revise team workplan; outline priorities for coming week	1.3
11/28/2022	Ehrler, Ken	Case Administration	Attend weekly team progress review with M Meghji, J Schiffirin, W Foster et al (M3)	0.3
11/28/2022	Ehrler, Ken	Case Administration	Prep for and attend bi-weekly UCC advisors call with G Pesce (W&C), K Cofsky (PWP), et al re: prep for committee meeting and to-do's for week	0.4
11/28/2022	Meghji, Mohsin	Case Administration	Attend Internal Update meeting	0.5
11/28/2022	Meghji, Mohsin	Case Administration	Prepare and attend Bi-Weekly Advisor Meeting	0.8
11/28/2022	Biggs, Truman	Case Administration	Prepare a list of Elementus ongoing workstreams, completed tasks, etc. at the request of J. Schiffirin (M3)	0.8
11/28/2022	Biggs, Truman	Case Administration	Prepare presentation for call with M3 team to discuss ongoing workstreams, key case items, etc.	0.5
11/28/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal M3 call to discuss key case workstreams, upcoming case events, etc.	0.4
11/28/2022	Biggs, Truman	Case Administration	Participate in all advisors call with G. Pesce (W&C), J. Schiffirin (M3), et al to discuss key case items and ongoing workstreams	0.3
11/28/2022	Biggs, Truman	Case Administration	Discuss ongoing workstreams, key case items, and upcoming deadlines with N. Shaker (Elementus)	0.3
11/28/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed updated cash flow forecast and liquidity analysis prepared by J. Magliano	0.9
11/28/2022	Magliano, John	Cash Budget and Financing	Review updated long-term cash flow forecast of the Debtors to assess changes relative to the prior month's forecast and liquidity analysis	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/28/2022	Magliano, John	Cash Budget and Financing	Prepare summary comparing the updated cash flow forecast to the prior month's forecast and liquidity analysis	1.4
11/28/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed recovery model and outline allocation of deficiency claims debtor-by-debtor	1.0
11/28/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed cash forecast bridge prepared by L. Emmett (A&M)	0.4
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of deficiency claims across entities (depending on whether claims are deficiency)	2.1
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically functionality related to allocation of claims and intercompany claims.	1.6
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of deficiency claims across entities (depending on whether claims are customer claims)	1.1
11/28/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed October 2022 MOR and trend analysis/presentation slides prepared by J. Magliano	0.8
11/28/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on comparable company analysis and financial metrics prepared by J. Magliano	1.3
11/28/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised Celsius/FTX exposure schedule prepared by S. Gallic	0.3
11/28/2022	Magliano, John	Financial & Operational Matters	Review fee statements filed with the court and update fee statement tracker	0.6
11/28/2022	Magliano, John	Financial & Operational Matters	Update comparable company analysis and financial metrics	1.7
11/28/2022	Ehrler, Ken	Financial & Operational Matters	Review cash flow actual trends against pro forma liquidity projections to assess risks and upsides	0.6
11/28/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from G Warren (W&C) and K&E team re: critical vendor payment requests	0.7
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with T. Biggs (M3) and Nick Shaker (Elementus) regarding transaction and court claim analysis	0.2
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to examine counterparty contagion risk to Celsius	0.9
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Draft report on BTC and ETH transaction counterparties	0.6
11/28/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding claims made by third-party regarding cryptocurrency movements during the Freeze period	2.2
11/28/2022	Foster, William	Financial & Operational Matters	Review of updated budget and cashflow provided by debtors to understand new liquidity profile and cash need	1.9
11/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: critical vendor payment, mining updates	0.3
11/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Review various correspondence regarding the Celsius review	0.7
11/28/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in weekly meeting with other ucc professionals to discuss key work streams	0.5
11/28/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed correspondence from T. Biggs (M3) regarding Elementus investigation progress	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/28/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed correspondence from S. Kava (W&C), T. Biggs (M3), K. Ehrler and regarding location of custody wallets	0.4
11/28/2022	Magliano, John	SOFA's & SOALs	Update preference analysis and presentation slides based on feedback from senior team member	2.1
11/28/2022	Magliano, John	SOFA's & SOALs	Review and reconcile preference analysis and presentation slides	2.8
11/28/2022	Foster, William	SOFA's & SOALs	Review of preference excel analysis summary detail	2.4
11/28/2022	Foster, William	SOFA's & SOALs	Review of preference PowerPoint presentation and provide comments	2.2
11/29/2022	Schiffirin, Javier	Business Plan	Reviewed sell-side crypto research reports to determine appropriate valuation metrics for mining operation	2.2
11/29/2022	Magliano, John	Business Plan	Review MOR support for September and October 2022 from A&M and prepare diligence questions	2.4
11/29/2022	Ehrler, Ken	Business Plan	Review comparable mining valuation metrics and implication of various business plan options on reorganized debtor valuation	0.5
11/29/2022	Meghji, Mohsin	Business Plan	Review and give comments to the UCC committee presentation	0.8
11/29/2022	Schiffirin, Javier	Case Administration	Reviewed correspondence from G. Presce regarding Debtors' approaching exclusivity expiration	0.3
11/29/2022	Biggs, Truman	Case Administration	Review entries (expenses and time) for October fee application	0.5
11/29/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed M3 liquidity forecast/variance slides for UCC presentation	0.6
11/29/2022	Magliano, John	Cash Budget and Financing	Prepare for call with A&M on cash flow forecast	0.4
11/29/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler (M3) B. Campagna, C. Brantley, E. Lucas, A. Lal (A&M) regarding updates to the cash flow forecast and the Debtor's liquidity	0.4
11/29/2022	Ehrler, Ken	Cash Budget and Financing	Meet with E Lucas, C Brantley (A&M), J Magliano (M3) et al re: revised cash forecast and liquidity at mining	0.5
11/29/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically updating for new coin prices and updated coin balances	1.2
11/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised Elementus weekly update for UCC committee presentation	0.5
11/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Debtors' proposed critical vendor payments	0.6
11/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed A&M BlockDaemon report	0.5
11/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed A&M September/October MOR data and M3 follow-up diligence questions	0.9
11/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on October MOR slide presentation prepared by J. Magliano (M3)	0.5
11/29/2022	Magliano, John	Financial & Operational Matters	Review and update comparable company analysis and metrics	2.6
11/29/2022	Magliano, John	Financial & Operational Matters	Review analyst reports and industry commentary to assess differences in multiples and valuations across comparable companies	1.6
11/29/2022	Magliano, John	Financial & Operational Matters	Prepare summary slides on market contagion in the cryptocurrency space and counterparty risk	1.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/29/2022	Magliano, John	Financial & Operational Matters	Research and review information related to market contagion in the cryptocurrency space to assess strategic options and counterparty risks	2.2
11/29/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from C Brantley (A&M) re: proposed critical vendor payment and diligence related contract and invoice detail. Correspond with C Brantley (A&M) and G Warren (W&C) re: counter proposals	0.8
11/29/2022	Ehrler, Ken	Financial & Operational Matters	Conduct further correspondence with C Brantley (A&M) and G Warren (W&C) re: critical vendor payments	0.3
11/29/2022	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding mining liquidity	0.4
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Review A&M's response to coin balance variances	0.3
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize and prepare for call on Celsius ' BTC and ETH transaction counterparties	0.5
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend call regarding ETH and BTC counterparties with J. Schiffrin, T. Biggs (M3), Arjun Lal (A&M), and Chuck Dailey (A&M)	0.5
11/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding claims made by third-parties regarding coins that went missing during the Freeze period	1.1
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review and make edits to slides prepared by Elementus for discussion during UCC Meeting on 11.30.22	0.9
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review October MOR published by the Company and prepare a list of questions	0.7
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review article where claims regarding missing coins was referenced in order to direct S. Gallic's analysis on the matter	0.3
11/29/2022	Foster, William	Financial & Operational Matters	Review and provide comments on Celsius weekly operating performance slides	1.7
11/29/2022	Foster, William	Financial & Operational Matters	Review equity research reports for key inputs into mining financials and assumptions	1.6
11/29/2022	Foster, William	Financial & Operational Matters	review Celsius mining liquidity excel package	0.5
11/29/2022	Foster, William	Financial & Operational Matters	call with c. brantley (A&M) to discuss cash forecast and mining liquidity	0.5
11/29/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call to discuss latest cash forecast with C. Brantley (A&M) and J. Magliano (M3)	0.5
11/29/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in Dirty Bubble Media discussion with C. Daily (A&M), A. Lal (A&M), T. Biggs (M3) and S. Gallic (M3)	0.4
11/29/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss mining liquidity	0.8
11/29/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Lal (A&M), S. Gallic (M3), J. Schiffrin (M3) regarding claims made by third-parties regarding coins that went missing during the freeze	0.5
11/29/2022	Biggs, Truman	Miscellaneous Motions	Review proposed Stablecoin Motion prepared by W&C	0.8
11/29/2022	Biggs, Truman	Miscellaneous Motions	Review Stablecoin Presentation prepared by W&C	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/30/2022	Magliano, John	Business Plan	Review costs of a MiningCo strategic asset as well as assess return characteristics for potential MiningCo strategic decisions	1.1
11/30/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with C Ferraro, M Deegs (CEL), K Wofford (W&C), E Aidoo (PWP), et al re: follow ups on barber lake, mining hosting options, rig strategy	1.3
11/30/2022	Gallic, Sebastian	Business Plan	Prepare for, attend and take notes on mining sub-committee call with K. Ehrler and J. Schiffrin (M3)	1.3
11/30/2022	Foster, William	Business Plan	Review of invoices as part of contract rejections to understand potential liability and amount that will be added to GUC pool	2.6
11/30/2022	Foster, William	Business Plan	participate in mining subcommittee call with c. ferraro, m. deeg (CEL), c. brantley (A&M) to discuss mining business	1.4
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed UCC presentation materials to prepare for weekly UCC call	0.7
11/30/2022	Schiffrin, Javier	Case Administration	Participated in call with with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed and revised October 2022 fee app	1.2
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed draft UCC statement re: account asset ownership	0.3
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed and revised updated M3 workstream tracker	0.7
11/30/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Magliano, John	Case Administration	Assist in preparation of October 2022 fee application	0.2
11/30/2022	Magliano, John	Case Administration	Assist in preparation of and update expense section of October 2022 fee application	1.1
11/30/2022	Ehrler, Ken	Case Administration	Review and revise Oct fee app and distribute to J Schiffrin (M3) for sign-off	2.2
11/30/2022	Ehrler, Ken	Case Administration	Attend recurring team update call with J Schiffrin, T Biggs, W Foster, et al (M3)	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Draft fee application following the local rules	1.1
11/30/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Biggs, Truman	Case Administration	Review time entries and expenses for October fee application	0.4
11/30/2022	Foster, William	Case Administration	Helped prepare fee application	1.7
11/30/2022	Magliano, John	Cash Budget and Financing	Review and assess updated cash flow forecast of MiningCo and Consolidated Debtors	1.8
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and edit recovery model	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussion with T Biggs re: recovery model	0.2
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discuss recovery model with T Biggs and J Schiffrin	0.5
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically consolidated User and Unsecured Recovery presentation tabs	2.8
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Troubleshoot Recovery Model, specifically adjusting multiple items on case manager and reviewing the effects (and associated outputs) to ensure all aspects of the recovery model is operating correctly	1.0
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with J. Schiffrin (M3) and S. Herman (M3), specifically various scenarios requested by W&C	0.5
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Elementus status update call with T. Biggs (M3) and N. Shaker (Elementus)	0.2
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed recovery waterfall model and prepared for call to discuss with W&C	2.6
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting to discuss recovery waterfall model with S. Herman and T. Biggs (M3)	0.5
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on updated mining comparable company analysis prepared by J. Magliano (M3)	1.7
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Debtors' updated mining ops cash flow forecast	1.2
11/30/2022	Magliano, John	Financial & Operational Matters	Review and update mining comparable company analysis from operational updates, earnings releases and analyst reports and prepare a summary chart	2.4
11/30/2022	Magliano, John	Financial & Operational Matters	Review Doc 1502 and 1504-2 regarding stablecoin motion and liquidity	0.7
11/30/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity forecast and weekly cash flow actuals ahead of committee presentation	0.3
11/30/2022	Ehrler, Ken	Financial & Operational Matters	Read and reply to correspondence with A Colodny (W&C) re: KERP proposal and objection deadline	0.3
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend call with T. Biggs, J. Schiffrin (M3), and Nick Shaker (Elementus) regarding coin balance transfers	0.3
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Research contagion effects on Celsius' loan counterparties	1.1
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Review freeze reports for changes in coin balances	0.8
11/30/2022	Biggs, Truman	Financial & Operational Matters	Review updated Stablecoin Presentation prepared by W&C	0.6
11/30/2022	Biggs, Truman	Financial & Operational Matters	Review updated KERP proposal provided by the Debtors to be submitted to the Court	0.3
11/30/2022	Foster, William	Financial & Operational Matters	Review of pro se filings in regards to ownership of crypto assets and how treatment might effect preferences	2.7
11/30/2022	Foster, William	Financial & Operational Matters	Reviewed updated budget and how it will impact case end liquidity	2.0
11/30/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with C. Koenig (K&E), E. Aidoo (PWP), K. Wofford (W&C), C. Brantley (A&M), K. Erhler (M3) and C. Ferraro (Celsius)	1.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
11/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee call with G. Pesce (W&C), K. Ehrler (M3), K. Cofsky (PWP) and UCC members	1.9
11/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with S Duffy, T DiFiore (UCC), A Colodny, G Pesce (W&C) et al re: case updates, investigation, liquidity	1.9
11/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	1.5
11/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore, S. Duffy), J. Schiffrin (M3), A. Colodny (W&C) et al	2.1
11/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly call with committee member to discuss key work streams and updates in case	2.1
11/30/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed Debtors' KERP participants list re: insiders	0.3
11/30/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft stablecoin objection and W&C community update presentation	0.6
11/30/2022	Magliano, John	SOFA's & SOALs	Review preference and insider transfer analyses	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/1/2022	Schiffirin, Javier	Case Administration	Reviewed and revised October 2022 M3 fee application	2.2
12/1/2022	Schiffirin, Javier	Business Plan	Reviewed contracts proposed for rejection by the Debtors with W. Foster (M3)	0.8
12/1/2022	Schiffirin, Javier	Business Plan	Reviewed October 2022 Monthly Operating Report	0.5
12/1/2022	Schiffirin, Javier	Case Administration	Corresponded with K. Ehrler (M3) regarding workstream updates	0.3
12/1/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed consolidated unaudited financials as part of solvency analysis	0.9
12/1/2022	Schiffirin, Javier	Case Administration	Reviewed and revised M3 team workstream allocation/summary	0.4
12/1/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed Elementus data on on-chain transactions as part of allegedly missing coin investigation	0.8
12/1/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued to review historic financials and assess potential solvency analysis frameworks	2.1
12/1/2022	Magliano, John	Cash Budget and Financing	Update liquidity analysis for revised monthly cash flow forecast	1.1
12/1/2022	Magliano, John	Business Plan	Review October 2022 MOR and diligence questions	0.6
12/1/2022	Magliano, John	Financial & Operational Matters	Review Doc 1536 regarding UCC statement on Debtors motion for extending exclusivity period	0.3
12/1/2022	Magliano, John	SOFAs & SOALs	Review and update preference and insider analyses and presentation	1.2
12/1/2022	Magliano, John	Business Plan	Prepare scenario analysis in MiningCo financial model to assess MiningCo's strategic options	2.1
12/1/2022	Magliano, John	Business Plan	Perform due diligence on revenue drivers and power costs for MiningCo Assets	2.4
12/1/2022	Ehrler, Ken	Miscellaneous Motions	Review final briefing draft from W&C re: custody accounts	1.3
12/1/2022	Ehrler, Ken	Case Administration	Review and revise Oct fee statement	0.6
12/1/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffirin (M3) re: workstream updates, priorities	0.3
12/1/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A Ciriello (A&M), A Colodny (W&C) et al re: meeting with examiner and company on financial reporting	0.3
12/1/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting with Gregory Pesce (W&C) to discuss Celsius	0.7
12/1/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update analysis on transaction data re: community-raised concerns	2.1
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financial reporting material with respect to Celsius' income statement, balance sheet, and cash flow statement	2.9
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate trial balance and unaudited financials of the Company	1.4
12/1/2022	Gallic, Sebastian	Case Administration	Consolidate fee application details in line with the local rules	1.0
12/1/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and draft a review Company financials with respect to litigation items	1.1
12/1/2022	Herman, Seth	Financial & Operational Matters	Draft email to A Colodny (W&C) re: plan term sheet, recovery model	0.2
12/1/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with A Ciriello re: accounting treatment and processes	0.1
12/1/2022	Biggs, Truman	Financial & Operational Matters	Review on-chain transactions related to third-party claims regarding missing coins	1.2
12/1/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare summary of transactions associated with the Dirty Bubble Media report	1.3
12/1/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review outputs to Recovery Model, specifically recovery by customer claimant class under various scenarios	2.6
12/1/2022	Biggs, Truman	Case Administration	Prepare and review entries for October fee application	0.7
12/1/2022	Foster, William	Case Administration	Update and help prepare fee app for submission to the court	0.7
12/1/2022	Foster, William	Financial & Operational Matters	Reviewed updated weekly reporting package from A&M for financial performance	2.2
12/1/2022	Foster, William	Business Plan	Review of invoices related to contract rejection notices to understand potential liability to unsecured creditors	1.3
12/1/2022	Foster, William	Cash Budget and Financing	Review and comparison of LOIs for MiningCo	2.4
12/1/2022	Foster, William	Cash Budget and Financing	Created valuation framework to understand the context of MiningCo as a reference point	2.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/1/2022	Foster, William	Business Plan	Create summary of key work streams and new developments in the case for team review	1.2
12/2/2022	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, S. Herman, W. Foster, T. Biggs, S. Gallic (M3) regarding case updates and key workstreams	0.2
12/2/2022	Lytle, Brennan	SOFAs & SOALs	Prepare initial SOFA analysis for later data configuration	0.6
12/2/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on W&C custody and withhold reply brief	1.9
12/2/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kielty et. al. (Centerview) and D. Latona et. al. (K&E)	0.4
12/2/2022	Schiffrin, Javier	Case Administration	Reviewed DOJ objection to KERP motion	0.6
12/2/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M and discussed same with W. Foster (M3)	0.7
12/2/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed rig deployment and MiningCo build out status update distributed by E. Lucas (A&M)	1.0
12/2/2022	Schiffrin, Javier	Case Administration	Participated in call with J. Magliano, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/2/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting, prepare questions for A&M call and update analyses and presentation slides for UCC	0.7
12/2/2022	Magliano, John	Financial & Operational Matters	Review bid letters for MiningCo and prepare summary presentation slide	0.9
12/2/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman, W. Foster (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case	0.2
12/2/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/2/2022	Magliano, John	SOFAs & SOALs	Attend call with B. Lytle (M3) regarding coin balance and SOFA/SOAL liability analysis	0.6
12/2/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow and rig deployment of MiningCo report from E Lucas (A&M)	0.6
12/2/2022	Ehrler, Ken	Case Administration	Correspond with M3 admin team and E Lucas (A&M) re: Sept fee statement and payment timing	0.3
12/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Swingle (W&C), J Schiffrin (M3) et al re: Oct fee statement and filing instructions	0.3
12/2/2022	Meghji, Mohsin	Case Administration	Read and review correspondence regarding DOJ objection	0.4
12/2/2022	Meghji, Mohsin	Case Administration	Review and give comment to the custody and withhold reply brief	0.7
12/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare and attend M3 and A&M Weekly call	0.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare data mapping system for Company financials	1.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft P&L statements from trial balances	2.4
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft financial output outline (i.e. 3-statement format) to consolidate financials	2.5
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financial material (balance sheet, income statement, and cash flow statements) per the investigation request items	2.7
12/2/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate company financials and insider transactions re: investigation requests	1.3
12/2/2022	Herman, Seth	Cash Budget and Financing	Review presentation from potential plan sponsor	0.3
12/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with Huron (T Margin et al), Celsius management (K Tang, A Seetharaman), A&M (R Campagna, A Ciriello et al) re: accounting treatment and processes	1.1
12/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend call with K&E, A&M, PWP, W&C, M3 teams re: case updates	0.4
12/2/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Magliano, W. Foster (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius historical financials and prepare analysis related to historical profitability	1.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/2/2022	Biggs, Truman	Financial & Operational Matters	Review analysis prepared by S. Gallic (M3) regarding financial performance	1.4
12/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare Recovery Model, specifically update with new coin reporting and coin prices	3.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare Recovery Model, specifically preparing scenarios requested by W&C	2.5
12/2/2022	Biggs, Truman	Case Administration	Prepare ongoing M3 workstreams summary for review by J. Schiffrin (M3)	0.6
12/2/2022	Biggs, Truman	Case Administration	Participate in call with N. Shaker (Elementus) and C. Gurland (W&C) to discuss ongoing workstreams and upcoming deadlines	0.3
12/2/2022	Biggs, Truman	Case Administration	Participate in call with J. Schiffrin (M3), S. Herman (M3) et al to discuss key workstreams and ongoing case items	0.2
12/2/2022	Biggs, Truman	Financial & Operational Matters	Discuss key ongoing workstreams with C. Gurland (W&C)	0.5
12/2/2022	Foster, William	Financial & Operational Matters	Review of weekly critical vendor report and comparison to previous weeks	0.7
12/2/2022	Foster, William	Miscellaneous Motions	Review of Committee's Custody withhold reply brief prepared by committee	2.3
12/2/2022	Foster, William	Financial & Operational Matters	Review and provide comments on recovery model	2.9
12/2/2022	Foster, William	SOFAs & SOALs	Created analysis that built up liabilities through sofa and SOAL versus liabilities on coin report then compared variances	2.5
12/2/2022	Foster, William	Financial & Operational Matters	Attend call with S. Herman (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.2
12/2/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, S. Herman, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
12/3/2022	Lytle, Brennan	SOFAs & SOALs	Prepare data mapping to analyze SOFA data	1.0
12/3/2022	Schiffirin, Javier	Case Administration	Prepared weekly M3 status update for M. Meghji (M3)	1.3
12/3/2022	Schiffirin, Javier	Miscellaneous Motions	Reviewed KERP withdrawals summary in connection with response to DOJ objection	0.6
12/3/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed coin variance deck prepared by S. Gallic (M3)	0.7
12/3/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with J. Magliano (M3), K. Ehrler (M3) and W. Foster (M3) to review M3 preference analysis in advance of call with W&C	0.7
12/3/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed analysis of preferential transfers by KERP participants prepared by J. Magliano (M3)	1.1
12/3/2022	Magliano, John	Miscellaneous Motions	Update insider transfer analysis based on W&C comments and respond to W&C questions on the analysis	2.1
12/3/2022	Magliano, John	Financial & Operational Matters	Update insider transfer analysis based on feedback from senior team member	1.8
12/3/2022	Magliano, John	SOFAs & SOALs	Prepare for internal call on preference analysis	0.3
12/3/2022	Magliano, John	Financial & Operational Matters	Prepare analysis related to insider transfers based on a request from W&C related to the KERP motion	2.9
12/3/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3) regarding preference analysis and next steps	0.7
12/3/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J Schiffirin, W Foster, J Magliano (M3) re: preference analysis and data provided	0.7
12/3/2022	Ehrler, Ken	Miscellaneous Motions	Correspond and call with A Colodny (W&C), J Magliano (M3) re: KERP objection and preference analysis	0.6
12/3/2022	Meghji, Mohsin	Business Plan	Review and give comment to the weekly M3 status update	0.5
12/3/2022	Meghji, Mohsin	Business Plan	Discuss KERP withdrawals summary with M3 team in regards to DOJ objection	0.8
12/3/2022	Gallic, Sebastian	Financial & Operational Matters	Update weekly coin variance report deck	2.6
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review audited Company financial statements and input them into the consolidated financials for the investigation request analysis	2.0
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare P&L statements from trial balances and various reporting docs from the Company re: investigation request analysis	2.9
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare cash flow bridge and statements from the P&L and balance sheets for the investigation request analysis	1.2
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to create P&L statements from trial balances and various reporting docs from the company for the investigation request analysis	1.2
12/3/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate balance sheet information from various Company reports for the for the investigation request analysis	2.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/3/2022	Foster, William	Case Administration	Reviewed KERP analysis put together by J. Magliano (M3) and provided comments	2.2
12/3/2022	Foster, William	SOFAs & SOALs	Review of preference excel analysis based on updated parameters	2.7
12/3/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, j. Magliano (M3) regarding preference analysis and next steps	0.7
12/4/2022	Schiffirin, Javier	Case Administration	Reviewed and summarized mining asset bids submitted between 12/1 and 12/3	2.7
12/4/2022	Schiffirin, Javier	General Correspondence with Other Professionals	Drafted and sent emails regarding mining priority updates and review of unsecured recovery waterfall model to W. Foster (M3) and T. Biggs (M3)	0.6
12/4/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in conference call to discuss preferential transfers with Brent Wadzita (A&M) and W. Foster (M3)	0.6
12/4/2022	Magliano, John	SOFAs & SOALs	Prepare for call with A&M on SOFA 3 mapping and transactions	0.4
12/4/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3) H. Bixler, P. Kinealy, B. Wadzita (A&M) regarding SOFA 3 mapping and transactions	0.6
12/4/2022	Ehrler, Ken	Case Administration	Prepare weekly progress update for J Schiffirin (M3)	0.4
12/4/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with H Bixler (A&M), W Foster, J Magliano, et al (M3) re: preference data and SOFA 3 reporting	0.6
12/4/2022	Ehrler, Ken	Case Administration	Discuss weekly priorities with J Schiffirin (M3)	0.2
12/4/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft P&L output slide for the investigation request matter	2.2
12/4/2022	Gallic, Sebastian	Financial & Operational Matters	Draft MiningCo bid comparison slide	1.9
12/4/2022	Herman, Seth	Case Administration	Revising memo re: case updates, workstreams	0.1
12/4/2022	Foster, William	Cash Budget and Financing	Review of multiple mining bids and review of summary analysis prepared by S. Gallic (M3)	2.8
12/4/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler (M3) H. Bixler, P. Kinealy, B. Wadzita (A&M) regarding SOFA 3 mapping and transactions	0.6
12/5/2022	Schiffirin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on stablecoin motion	1.2
12/5/2022	Schiffirin, Javier	Court Attendance/Participation	Attended bankruptcy court omnibus hearing regarding exclusivity extension and Prime Trust litigation	2.3
12/5/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with E. Aidoo (PWP), M. Meghji (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review meeting with potential plan sponsor	1.0
12/5/2022	Schiffirin, Javier	Case Administration	Revised M3 team weekly workstream allocation and objectives chart	0.8
12/5/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3) to review plan sponsor bid	0.6
12/5/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed updated mining financial forecast based on updated models and discussion of hosting partner	0.8
12/5/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed and commented on draft cash flow/ liquidity analysis for UCC presentation	1.3
12/5/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated preference data received from A&M	1.1
12/5/2022	Schiffirin, Javier	Case Administration	Reviewed and summarized pro se creditor objections to prepare for bankruptcy court hearing	1.1
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update work of junior team member on claims and coin balance comparative analysis	1.8
12/5/2022	Magliano, John	Cash Budget and Financing	Prepare November weekly and consolidated monthly cash flow and variance analyses	2.9
12/5/2022	Magliano, John	Business Plan	Prepare for call with A&M on October 2022 MOR	0.4
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare correspondence and follow-up requests for A&M on claims and preferences	1.1
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis on claims related to institutional liabilities and collateral	0.7
12/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis and comparison schedule on coin balance report and retail customer claims as of the Petition Date	2.8
12/5/2022	Magliano, John	Business Plan	Attend call with T. Biggs (M3), S. Calvert, A. Ciriello (A&M) regarding October 2022 MOR diligence questions	0.2
12/5/2022	Magliano, John	SOFAs & SOALs	Attend call with S. Gallic (M3) regarding coin balance and total claims analysis	0.4
12/5/2022	Magliano, John	Case Administration	Assist in preparation of November 2022 fee application	0.3
12/5/2022	Ehrler, Ken	Case Administration	Review workstream progress report and prepare objectives for the week	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/5/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly summary of cash flow and liquidity for UCC presentation	0.5
12/5/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare summary write up and send to J Magliano (M3) et al to complete and distribute to A&M re: memorializing feedback on preference data	0.7
12/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss feedback on potential plan sponsor bid	0.6
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Continue attending hearing re: pro se objections	1.3
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: stablecoin sale and earn asset ownership	2.0
12/5/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: KERP approval and other matters	1.5
12/5/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - First Day of Hearing on Debtor's Amended Motion to Sell Stablecoin	1.1
12/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with PWP and UCC members to review potential plan sponsor	0.5
12/5/2022	Meghji, Mohsin	Court Attendance/Participation	Attend Bridge Line for Omnibus Hearing	1.1
12/5/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/5/2022	Gallic, Sebastian	Case Administration	Review Latham materials per T. Bigg's (M3) direction to include in investigation request analysis	2.1
12/5/2022	Gallic, Sebastian	Business Plan	Review and summarize NewCo LOI and bid information per W. Foster's (M3) direction	0.5
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft slide deck related to investigation request	1.7
12/5/2022	Gallic, Sebastian	Case Administration	Draft fee application materials in accordance with the local rules	0.8
12/5/2022	Gallic, Sebastian	SOFAs & SOALs	Draft coin balance and total claims analysis per discussions with J. Magliano (M3)	2.1
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft financial outputs for the investigation request slide deck	1.6
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate financials and draft deck on investigation request materials	1.9
12/5/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and draft financial diligence lists and draft email to A&M	0.3
12/5/2022	Gallic, Sebastian	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding coin balance and total claims analysis	0.4
12/5/2022	Herman, Seth	Cash Budget and Financing	Review letter of intent from potential buyer of mining assets	0.2
12/5/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with A&M (A Lal, C Brantley, R Campagna et al) re: institutional loan updates and risk management procedures	0.2
12/5/2022	Herman, Seth	Court Attendance/Participation	Attend omnibus hearing re: exclusivity extension, PrimeTrust settlement, etc.	1.5
12/5/2022	Herman, Seth	Court Attendance/Participation	Attend hearing re: motion to sell stablecoins, terms of use	3.2
12/5/2022	Biggs, Truman	Financial & Operational Matters	Review documents produced by Celsius regarding the Company's abilities / avenues to generate income.	0.7
12/5/2022	Biggs, Truman	Financial & Operational Matters	Review analysis regarding risks raised by community members	0.4
12/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding investigation request from W&C team	1.6
12/5/2022	Biggs, Truman	Business Plan	Attend call with T. Biggs (M3), S. Calvert (A&M), A. Ciriello (A&M) regarding October 2022 MOR diligence questions	0.2
12/5/2022	Foster, William	Financial & Operational Matters	Reviewed weekly operating performance slides put together by j. Magliano	1.2
12/5/2022	Foster, William	Financial & Operational Matters	Review updated financial overview performance slides based on feedback from K. Ehrler	1.4
12/5/2022	Foster, William	SOFAs & SOALs	Review preference data based on updated information from A&M and conversations with them	2.3
12/5/2022	Foster, William	Cash Budget and Financing	Review new bids submitted for mining	1.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/5/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and summarize motions posted to the docket by pro se creditors fighting ownership of coins	1.6
12/5/2022	Foster, William	Financial & Operational Matters	Reconcile mining financial forecast based on updated models and discussion of hosting partner	2.2
12/5/2022	Foster, William	SOFAs & SOALs	Correspond with bidders on potential preference actions	1.7
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Review and revisions on earned to custody analysis by customer	2.9
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Audit data regarding insider and founder earn to custody transactions	1.3
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Prepare analysis re: earn to custody transfers	2.8
12/6/2022	Lytle, Brennan	SOFAs & SOALs	Attend meeting with J. Magliano (M3) regarding preferences and the work plan for the next phase of the analysis	1.3
12/6/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in call with G. Pesce (W&C), M. Meghji (M3) and potential plan sponsor to review bid terms	0.5
12/6/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with second potential plan sponsor to review bid terms	0.6
12/6/2022	Schiffirin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.6
12/6/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on in-progress M3 recovery model	1.3
12/6/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and supplemented M3 plan sponsor analysis	1.8
12/6/2022	Schiffirin, Javier	Financial & Operational Matters	Corresponded with K. Ehrler (M3) and G. Pesce regarding coin reporting	0.7
12/6/2022	Schiffirin, Javier	Business Plan	Attended call with C. Ferraro (CEL), A. Lal (A&M) and M. Puntus (CVP) to review Newco plan	1.3
12/6/2022	Schiffirin, Javier	SOFAs & SOALs	Reviewed and revised earn to custody transaction analysis	1.1
12/6/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised presentation illustrative recovery scenario analysis prepared by T. Biggs (M3)	1.9
12/6/2022	Magliano, John	SOFAs & SOALs	Update analysis and presentation related to SOAL liabilities and coin balance reporting	2.7
12/6/2022	Magliano, John	Financial & Operational Matters	Review Advisor fee statements filed and update fee tracker and variances relative to budget	0.4
12/6/2022	Magliano, John	Business Plan	Research public asset manager costs structures and prepare summary analysis	2.9
12/6/2022	Magliano, John	SOFAs & SOALs	Prepare schedule to map earn to custody and withhold accounts from the SOALs	0.8
12/6/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Create template and work plan for second phase of preference analysis for junior team member	0.7
12/6/2022	Magliano, John	SOFAs & SOALs	Attend meeting with B. Lytle (M3) regarding preferences and the work plan for the next phase of the analysis	1.3
12/6/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Herman (M3), M. Rahmani, K. Cofsky (PWP), M. Puntus, R. Kielty (CV), S. Duffy (UCC), A. Lal (A&M), O. Blonstein, V. Vesnaver (Celsius) regarding NewCo plan and structural/operational items	1.1
12/6/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), and Potential plan sponsor regarding potential cost structure of NewCo	0.5
12/6/2022	Magliano, John	SOFAs & SOALs	Assist B. Lytle (M3) in the preparation of preference analysis related to custody and withhold assets	2.9
12/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis re: plan sponsor bids	0.8
12/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to e-mails from G Pesce (W&C), J Schiffirin (M3), J Magliano (M3), et al re: coin balances and reporting	0.8
12/6/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential plan sponsor re: newco plan	0.5
12/6/2022	Ehrler, Ken	Business Plan	Meet with C Ferraro (CEL), A Lal (A&M), M Puntus (CVP) et al re: newco plan	1.3
12/6/2022	Ehrler, Ken	Case Administration	Attend meeting with potential plan sponsor re: Celsius operations	0.3
12/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss potential plan sponsor	0.5
12/6/2022	Meghji, Mohsin	Business Plan	Attend call with Potential Sponsor + M3 to discuss Budget	1.5
12/6/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.3
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading deck per T. Biggs (M3) comments	2.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review Latham materials re: investigation request analysis	2.3
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis slide on the Company's on-chain staking activities	1.6
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on revenue generating assets on investigation request deck	2.7
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft financial analysis commentary on investigation request slide deck	1.9
12/6/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft slide deck on investigation request items per T. Biggs (M3) comments	2.8
12/6/2022	Herman, Seth	Cash Budget and Financing	Review GK8 cash management motion, perform related research, and provide comments to counsel via email.	0.5
12/6/2022	Herman, Seth	Financial & Operational Matters	Review and edit presentation material re: recovery scenarios	1.0
12/6/2022	Herman, Seth	Cash Budget and Financing	Drafting email to W&C (A Zatz et al) re: GK8 cash management motion	0.3
12/6/2022	Herman, Seth	Financial & Operational Matters	Draft email to T Biggs re: outline for presentation slides regarding model overview and recovery scenarios	0.3
12/6/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with UCC advisor group re: case updates	0.4
12/6/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: presentation regarding recovery scenarios	0.2
12/6/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: presentation materials re: recovery model	0.3
12/6/2022	Herman, Seth	Business Plan	Call with Celsius, PWP, A&M, CVP et al re: NewCo plan	1.2
12/6/2022	Biggs, Truman	Financial & Operational Matters	Review Recovery Model, specifically focused on preparing presentation materials for discussion with W&C on 12.7.22	1.6
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios for discussion with W&C, specifically the relationship between entities	1.9
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios for discussion with W&C, specifically adding scenarios	2.1
12/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation and accompanying analysis regarding investigation request from W&C team	2.8
12/6/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with G. Pesce (W&C), J. Schiffrin (M3), M. Rahmani (PWP) et al to discuss key case items and ongoing workstreams	0.6
12/6/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly NewCo call with C. Ferraro (Celsius), A. Lall (A&M), K. Ehrler (M3) et al	1.2
12/6/2022	Foster, William	SOFAs & SOALs	Update preference analysis based on new understanding of withdrawals from A&M	2.6
12/6/2022	Foster, William	SOFAs & SOALs	Speak with unsecured creditor about how to fill out a claim form	0.7
12/6/2022	Foster, William	Business Plan	Speak with R. Campagna, A Lal, and C. Brantley (A&M) regarding newco business plan	1.0
12/6/2022	Foster, William	Cash Budget and Financing	Speak with potential plan sponsors about newco cost structure and expected SG&A expenses	0.5
12/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Speak with Celsius advisors regarding key updates to work streams and next steps	0.4
12/6/2022	Foster, William	Cash Budget and Financing	Review filings regarding the filing of GK8 entities	2.7
12/6/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Read through committees brief on Phase I issues	0.5
12/7/2022	Lytle, Brennan	SOFAs & SOALs	Prepare analysis re: insider & founder earn to custody transfers	2.8
12/7/2022	Lytle, Brennan	SOFAs & SOALs	Continue to revise analysis re: earned to custody analysis	1.0
12/7/2022	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, (M3) regarding case updates and key workstreams	0.3
12/7/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on earn/custody accounts	2.2
12/7/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.4
12/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed recovery model and prepared comments re: additional scenario analysis	1.5
12/7/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed GK8 Sale motions	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/7/2022	Schiffirin, Javier	Business Plan	Reviewed public asset manager fee comp summary and performed additional diligence	1.1
12/7/2022	Schiffirin, Javier	Business Plan	Reviewed MiningCo site construction progress report	0.6
12/7/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on insider transaction investigation results and proposed UCC slides	2.2
12/7/2022	Schiffirin, Javier	Case Administration	Reviewed and commented on revised M3 workplan allocation	0.9
12/7/2022	Magliano, John	Financial & Operational Matters	Update professional fee tracker for fee statements filed on 12/6/22	0.1
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer mapping and second phase of preference analyses for insiders	2.4
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Potential Sponsor preference analysis in preparation for call	0.3
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess custody and withhold transfers as part of preference analysis	2.6
12/7/2022	Magliano, John	Business Plan	Research public asset manager costs structures and prepare summary analysis	0.8
12/7/2022	Magliano, John	Miscellaneous Motions	Prepare summary of background and timing of intercompany transfers for GK8 cash management motion based on request from W&C	2.1
12/7/2022	Magliano, John	Miscellaneous Motions	Attend call with S. Herman (M3), E. Lucas (A&M) regarding GK8 cash management motion	0.5
12/7/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman (M3) regarding cash management budget	0.1
12/7/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, W. Foster (M3), potential sponsor, regarding overview of preference analysis	0.5
12/7/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.3
12/7/2022	Magliano, John	Miscellaneous Motions	Attend call with E. Lucas (A&M) regarding GK8 cash management motion	0.3
12/7/2022	Magliano, John	Case Administration	Assist in preparation of November 2022 fee application	1.3
12/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to questions from G Warren (W&C) re: non-debtor cash movement	0.8
12/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and analyze GK8 motions / cash forecast	0.3
12/7/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential plan sponsor re: projections	0.5
12/7/2022	Ehrler, Ken	Business Plan	Meet with C Ferraro, M Deeg (CEL), C Brantley (A&M) et al re: mining diligence actions and business plan	1.4
12/7/2022	Ehrler, Ken	Financial & Operational Matters	Diligence progress report on MiningCo site construction and prepare for meeting with company	0.6
12/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend next phase of trial re: custody/withhold accounts	0.7
12/7/2022	Ehrler, Ken	Case Administration	Attend M3 project update meeting with S Herman, T Biggs, W Foster et al (M3)	0.3
12/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: custody and withheld accounts	1.8
12/7/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - First Day of Trial on Phase I Custody/Withhold Issues	1.4
12/7/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffirin, K Ehrler (M3) et al	1.0
12/7/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading slide deck per T. Biggs (M3) comments	1.6
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Revise institutional loan book exposure to include collateral and loan types per S. Herman's (M3) direction	0.6
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review email and transaction data on coin movements	0.2
12/7/2022	Gallic, Sebastian	Business Plan	Prepare next steps summary for MiningCo's operations at various sites and contracts	0.9
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attended call regarding institutional loan risk management with T. Biggs, and S. Herman (M3), E. Luca (A&M), and A. Cal (A&M)	0.7
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Finalize draft deck material and support materials re: investigation request analysis	2.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Draft coin balance variance report discussion materials	2.3
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss coin balance variance materials with S. Herman (M3)	0.6
12/7/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft slide deck re: investigation request analysis	2.2
12/7/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft slide deck re: investigation request	1.1
12/7/2022	Herman, Seth	Financial & Operational Matters	Review report re: status of institutional loan workouts	0.5
12/7/2022	Herman, Seth	Cash Budget and Financing	Review of prior cash management orders and draft email to W&C (G Warren) re: restrictions on transfers to non-debtor subsidiaries	0.5
12/7/2022	Herman, Seth	Financial & Operational Matters	Review of coin reporting packages and presentation materials	0.7
12/7/2022	Herman, Seth	Miscellaneous Motions	Review GK8 first day filings	1.1
12/7/2022	Herman, Seth	Miscellaneous Motions	Review data related to GK8 vendor and wages relief requested by the debtors	0.3
12/7/2022	Herman, Seth	Cash Budget and Financing	Perform follow-up research, review cash budget, review proposed cash management order, and correspondence with W&C (G Warren et al) re: GK8 cash management motion	1.0
12/7/2022	Herman, Seth	Cash Budget and Financing	Email correspondence with J Magliano and K Ehrler (M3) re: cash management order and related issues	0.4
12/7/2022	Herman, Seth	Cash Budget and Financing	Draft memo to W&C (G Warren et al) re: cash management budget	0.7
12/7/2022	Herman, Seth	Financial & Operational Matters	Discuss coin report issues and questions with S Gallic (M3)	0.6
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with J Magliano re: cash management budget	0.1
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with G Warren (W&C) re: GK8 cash management order	0.5
12/7/2022	Herman, Seth	Cash Budget and Financing	Call with E Lucas (A&M) and J Magliano (M3) re: GK8 cash management motion	0.5
12/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M re: institutional loan book and risk management strategies	0.5
12/7/2022	Herman, Seth	Court Attendance/Participation	Attend hearing on custody/withhold issues	3.0
12/7/2022	Herman, Seth	Case Administration	Attend call with K. Ehrler, J. Magliano, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.3
12/7/2022	Biggs, Truman	Financial & Operational Matters	Review the SOFA / SOAL and create analysis regarding historical relationship / withdrawals involving company counterparty	0.6
12/7/2022	Biggs, Truman	Miscellaneous Motions	Review the GK8 Sale Order filed by the Debtors and prepare summary	0.4
12/7/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare summaries for submitted pro se creditor motions	0.3
12/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for meeting with A. Colodny (W&C) and G. Pesce (W&C) regarding recovery model capabilities and presentation	0.7
12/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with S. Herman (M3) and A. Lall (A&M) to discuss the institutional loan book	0.5
12/7/2022	Biggs, Truman	Case Administration	Prepare entries for November fee application	0.5
12/7/2022	Biggs, Truman	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle et al (M3) regarding case updates and key workstreams	0.3
12/7/2022	Foster, William	SOFAs & SOALs	Walk through K. Wofford and C O'Connell (W&C) M3's preference analysis	0.7
12/7/2022	Foster, William	Financial & Operational Matters	Update presentation on distressed crypto counterparties and how that might impact the market place	2.8
12/7/2022	Foster, William	Cash Budget and Financing	Review updated motions regarding GK8 entities filing to facilitate GK8 asset sales	2.9
12/7/2022	Foster, William	SOFAs & SOALs	Meet with potential plan sponsors to talk through their preference analysis	0.5
12/7/2022	Foster, William	Claims/Liabilities Subject to Compromise	Correspond on potential claims and causes of actions against other crypto companies	0.9
12/7/2022	Foster, William	Business Plan	Attending mining sub-committee meeting C. Ferraro, M. Deeg (CEL), C Brantley (A&M)	1.3
12/8/2022	Lytle, Brennan	SOFAs & SOALs	Draft audit re: earn to custody to withdrawal transactions	2.9
12/8/2022	Lytle, Brennan	SOFAs & SOALs	Earned to custody to withdrawal analysis reviews and revisions	2.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/8/2022	Lytle, Brennan	Business Plan	Attend call with S. Gallic, J. Magliano (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Schiffirin, Javier	Court Attendance/Participation	Attended second day of bankruptcy court hearing on earn/custody dispute	1.0
12/8/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	0.5
12/8/2022	Schiffirin, Javier	Case Administration	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kielty et. al. (Centerview) and D. Latona et. al. (K&E)	1.0
12/8/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised modified preference analysis focusing on claw back optimization	2.3
12/8/2022	Schiffirin, Javier	Business Plan	Review proposal for potential mining site build out and correspond with S Duffy (UCC) re: same	0.5
12/8/2022	Schiffirin, Javier	Financial & Operational Matters	Commented on M3 critical vendor analysis	0.3
12/8/2022	Schiffirin, Javier	Business Plan	Revised M3 mining workstream allocation and priority tasks	0.6
12/8/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued revision of earn to custody transfer investigation presentation	1.9
12/8/2022	Magliano, John	Financial & Operational Matters	Update professional fee tracker for fee statements filed on 12/8/22	0.1
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer descriptions and mapping and incorporate it into the second phase of the preference analysis	0.8
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Revise preference analysis for potential set offs to gross totals	1.6
12/8/2022	Magliano, John	Financial & Operational Matters	Review overview presentation of potential strategic partner for MiningCo	0.6
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess earn and custody account transfers and related transactions as part of the second phase of preference	1.4
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Respond to questions from senior team members on potential preferences related to GK8 sale process	0.2
12/8/2022	Magliano, John	Business Plan	Prepare workplan for next steps in MiningCo diligence process and MiningCo's strategic option assessment	1.3
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare updated version of the preference analysis based on a request from W&C	2.9
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meetings with B. Lytle (M3) to discuss preference analysis and review and provide comments on work product	2.1
12/8/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with B. Lytle (M3) regarding updates to and next steps for preference analysis	0.7
12/8/2022	Magliano, John	Business Plan	Attend call with S. Gallic, B. Lytle (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), C. O'Connell (W&C) regarding updates on MiningCo and workstreams for management	0.5
12/8/2022	Ehrler, Ken	Financial & Operational Matters	Revise analysis re: critical trade payment and correspond with G Warren (W&C) re: same	0.4
12/8/2022	Ehrler, Ken	Business Plan	Review proposal for potential mining site build out and correspond with S Duffy (UCC) re: same	0.6
12/8/2022	Ehrler, Ken	Business Plan	Prepare notes re: mining workstreams and prep for meeting with W&C	0.8
12/8/2022	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee meeting with K Wofford (W&C), C O'Connell (W&C), S Duffy (CEL), J Schiffirin (M3) et al	0.5
12/8/2022	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: GK8 sale and judge concerns on additional diligence	0.8
12/8/2022	Ehrler, Ken	Business Plan	Attend call with J Magliano (M3), C. O'Connell (W&C) regarding updates on MiningCo and workstreams for management	0.5
12/8/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - Second Day of Trial on Phase I Custody/Withhold Issues	1.5
12/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
12/8/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.8
12/8/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Update pricing on institutional loan book exposure per S. Herman's (M3) direction	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/8/2022	Gallic, Sebastian	Business Plan	Review MiningCo diligence and work plan streams	1.1
12/8/2022	Gallic, Sebastian	Business Plan	Review hosting costs and uptime diligence files for MiningCo	1.4
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for call with A. Ciriello (A&M) and S. Herman (M3) regarding irregularities on coin variance reports	0.8
12/8/2022	Gallic, Sebastian	Case Administration	Prepare fee application in accordance with the local rules	1.3
12/8/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft investigation request deck for T. Bigg's (M3) review	0.9
12/8/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano and B. Lytle (M3) regarding MiningCo diligence plan and key workstreams	0.5
12/8/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with A. Ciriello (A&M) and S. Herman (M3) regarding irregularities on coin variance reports	0.5
12/8/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all hands advisor call with K&E, W&C, PWP, CVP, A&M, M3 teams et al re: case updates	1.0
12/8/2022	Biggs, Truman	Miscellaneous Motions	Review Pro Se Filings and prepare summaries regarding each	0.6
12/8/2022	Biggs, Truman	Miscellaneous Motions	Review GK8 First Day Motions and prepare questions to discuss with Alvarez and Marsal	0.8
12/8/2022	Biggs, Truman	Case Administration	Prepare recap regarding the hearing and next steps regarding certain motions / workstreams that will arise out of the hearing	0.6
12/8/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in all-advisor call with K. Wofford (W&C), B. Beasley (CVP), E. Aidoo (PWP), J. Schiffrin (M3) et al to discuss key case items and ongoing workstreams	1.1
12/8/2022	Biggs, Truman	Case Administration	Prepare and review fee application for November	1.7
12/8/2022	Biggs, Truman	Case Administration	Prepare and review fee application for November	1.3
12/8/2022	Foster, William	Case Administration	Update workplan tracker showing key workstreams and status of each	0.6
12/8/2022	Foster, William	General Correspondence with Other Professionals	Speak with counsel of other distressed crypto creditors regarding Celsius case	0.7
12/8/2022	Foster, William	Business Plan	Review of contracts being rejected as part of new rejection submitted to the court as well as gk8 bid procedures	2.9
12/8/2022	Foster, William	SOFAs & SOALs	Review insider payment and withdrawal analysis	1.4
12/8/2022	Foster, William	Business Plan	Review counteroffers that could be put forward for mining business	1.4
12/8/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and summarize pro se filings posted to the docket	2.8
12/8/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly meeting with all professionals of case	1.0
12/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly call with other UCC professionals to discuss key work streams	0.4
12/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with unsecured creditors to discuss bidding on Celsius assets	0.5
12/8/2022	Foster, William	Business Plan	Create summary of work completed to date and key next steps for UCC FA	1.6
12/8/2022	Foster, William	Court Attendance/Participation	Attended court hearing on GK8 sale approval	2.1
12/9/2022	Lytle, Brennan	Business Plan	Prepare financial metric comparison overviews for a Mining Company benchmark analysis	2.7
12/9/2022	Lytle, Brennan	Business Plan	Prepare infrastructure, capacity, and rig summaries for a Mining Company benchmark analysis	2.7
12/9/2022	Lytle, Brennan	Business Plan	Draft outputs re: Earned to custody to withdrawals	0.8
12/9/2022	Schiffirin, Javier	Business Plan	Participated in call with potential plan sponsor, K. Wofford at. Al. (W&C), T. DiFiore (UCC) and S. Duffy (UCC) to review bid terms	1.8
12/9/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with UCC and borrowers group to discuss key issues in the case	1.0
12/9/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call with potential mining partner	1.0
12/9/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	1.0
12/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed M3 diligence on stETH liquidation options	0.9
12/9/2022	Schiffirin, Javier	Case Administration	Review and revision of October fee statement	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/9/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed retail loan data and diligence responses prepared by T. Biggs (M3) at request of W&C	1.4
12/9/2022	Schiffirin, Javier	Business Plan	Prepared for call with potential mining partner, focusing on draft proposal and pro forma economics analysis	1.5
12/9/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of M3 insider transfer analysis	2.2
12/9/2022	Magliano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	1.6
12/9/2022	Magliano, John	Business Plan	Research and prepare summary table and notes for fixed costs related to investment funds as part of assessment of retail platform bid	1.6
12/9/2022	Magliano, John	Business Plan	Research and prepare summary table and notes for advisor-related costs related to investment funds as part of the assessment of retail platform bid	2.9
12/9/2022	Magliano, John	Cash Budget and Financing	Prepare summary notes and next steps from A&M weekly call to distribute to M3 team	0.3
12/9/2022	Magliano, John	Business Plan	Prepare summary notes and due diligence questions for MiningCo's strategic option	0.7
12/9/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare for insider transfer analysis call with W&C	0.2
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with W. Foster, S. Gallic (M3), B. Campagna, C. Brantley, A. Lal, E. Lucas (A&M) regarding weekly reporting variances and case updates	0.2
12/9/2022	Magliano, John	Business Plan	Attend call with potential mining partner, S. Duffy, T. DiFiore (UCC), J. Schiffirin, W. Foster, K. Ehrler, S. Gallic (M3), C. O'Connell, K. Wofford (White & Case) regarding MiningCo's strategic options for MiningCo	1.0
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding weekly cash reporting and variance analysis	1.0
12/9/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo's strategic option financial analysis	0.5
12/9/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding preparation for weekly meeting with A&M	0.2
12/9/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffirin, K. Ehrler, W. Foster, T. Biggs (M3) L. Curtis, A. Colodny, M. Jaoude, S. Hershey, C. Gurland (W&C), N. Shaker (Elementus) regarding litigation workstream and insider transfer analysis	0.8
12/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review notes on insider transactions to prepare for meeting with W&C litigation team	0.5
12/9/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from W&C and M3 team re: upcoming meetings	0.2
12/9/2022	Ehrler, Ken	Business Plan	Review and revise analysis on potential mining site	0.6
12/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from G Pesce (W&C) and T Biggs (M3)	0.3
12/9/2022	Ehrler, Ken	Business Plan	Review and prepare notes and questions ahead of meeting with potential mining site acquisition leadership team	0.8
12/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with A Colodny (W&C), T Biggs (M3), W Foster (M3) et al re: insider transactions analysis	0.8
12/9/2022	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming cash meeting with A&M with J Magliano (M3)	0.2
12/9/2022	Ehrler, Ken	Case Administration	Discuss case updates with W Foster (M3)	0.3
12/9/2022	Ehrler, Ken	Business Plan	Correspond with S Duffy (UCC) and J Magliano (M3) re: meeting mining site	0.4
12/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with A Colodny (W&C), J Schiffirin (M3), S Duffy (UCC) et al	1.0
12/9/2022	Ehrler, Ken	Business Plan	Attend meeting with S Duffy (UCC), C O'Connell (W&C), K Wofford (W&C) et al re: potential mining site opportunity	0.6
12/9/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Call with Potential Sponsor and W&C	0.3
12/9/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	0.4
12/9/2022	Meghji, Mohsin	Case Administration	Attend Committee Members Weekly Meeting	1.0
12/9/2022	Meghji, Mohsin	Case Administration	Attend UCC and Borrowers Discussion	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/9/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/9/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update investigation request deck per T. Biggs (M3) comments	2.1
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Review and prepare for CEL M3 and A&M weekly cash flow variance discussion with J. Magliano (M3)	0.4
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Research liquidity, valuation, and financing options for stETH per K. Ehrler's (M3) request	0.5
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare public mining comp location analysis for bid comparisons per K. Ehrler's(M3) direction	1.9
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare MiningCo metric comparison analysis re: infrastructure capacity and rigs	2.3
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare cost and return analysis model on MiningCo's strategic option build out per K. Ehrler's (M3) request	3.1
12/9/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend discussion on weekly cash variance reporting with J. Magliano (M3)	1.0
12/9/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft CEL insider transfer information and communication per T. Biggs (M3) comments	1.8
12/9/2022	Gallic, Sebastian	Business Plan	Attend introductory call potential mining partner, Scott Duffy (UCC), C. O' Connell (W&C), William Foster (M3), Ken Ehrler (M3), J. Magliano (M3), Keith Wofford (White & Case)	1.0
12/9/2022	Gallic, Sebastian	Business Plan	Attend call with Magliano (M3) regarding MiningCo's strategic option financial analysis	0.5
12/9/2022	Gallic, Sebastian	Cash Budget and Financing	Attend call with S. Herman (M3) re: stETH liquidity	0.3
12/9/2022	Herman, Seth	Case Administration	Review and revise fee application entries	1.3
12/9/2022	Herman, Seth	Cash Budget and Financing	Call with S Gallic (M3) re: stETH liquidity	0.3
12/9/2022	Herman, Seth	Miscellaneous Motions	Call with S Calvert, E Lucas (A&M) and T Biggs (M3) re: GK8 vendor and payroll relief requested	0.5
12/9/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with the committee, W&C, PWP and M3 teams	1.0
12/9/2022	Herman, Seth	Financial & Operational Matters	Addressing W&C questions re: CEL loan collateral, and related call with T Biggs (M3)	0.4
12/9/2022	Herman, Seth	Financial & Operational Matters	Addressing questions re: stETH position and other ETH holdings	0.3
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review Retail Loan Book and prepare responses to questions asked by W&C regarding collateral, loan amounts, etc.	2.3
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review Insider Transactions reported on SOFA 4 and cross-reference against Elementus analysis	0.7
12/9/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding assets and liabilities denominated in CEL	1.2
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with A. Colodny (W&C), J. Schiffrin (M3), T. DiFiore (UCC) et al to discuss key workstreams and upcoming case items	1.0
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in conversation with K. Ehrler (M3) and W. Foster (M3), A. Colodny (W&C) et al to discuss insider transfers	0.8
12/9/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Herman (M3), E. Lucas (A&M) et al to discuss the GK8 First Day Filings	0.6
12/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Attend weekly call with UCC to discuss key updates in the case and next steps	1.1
12/9/2022	Foster, William	Financial & Operational Matters	Review of weekly operating financial performance with R. Campagna, C. Brantley, and E. Lucas (A&M)	0.3
12/9/2022	Foster, William	Business Plan	Review of GK8 contracts that might be cured and accepted by new bidder	1.9
12/9/2022	Foster, William	Business Plan	Participate in call with potential new mining power broker	1.1
12/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with a. Colodny and G. Pesce (W&C) to discuss insider payments	0.8
12/9/2022	Foster, William	General Correspondence with Other Professionals	Meeting with UCC and borrowers group to discuss key issues in the case	1.0
12/9/2022	Foster, William	SOFAs & SOALS	Compare insider withdrawal analysis to preference analysis	1.7
12/10/2022	Lytle, Brennan	Business Plan	Update operating metrics within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Prepare a business mix analysis for the Mining Company benchmark analysis	2.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/10/2022	Lytle, Brennan	Business Plan	Audit and revise the comparable business summaries within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Update valuation metrics within the benchmark analysis	2.8
12/10/2022	Lytle, Brennan	Business Plan	Revise the Mining Company benchmarking inputs per comments from J. Magliano's (M3)	2.8
12/10/2022	Schiffirin, Javier	Business Plan	Reviewed and revised new mining site financial analysis prepared by K. Ehrler (M3) and J. Magliano (M3)	1.3
12/10/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed revised mining benchmark analysis prepared by S. Gallic (M3)	1.9
12/10/2022	Schiffirin, Javier	Business Plan	Reviewed M3 diligence on mining public valuation comps and appropriate metrics	2.9
12/10/2022	Magliano, John	Cash Budget and Financing	Update liquidity slide for weekly UCC presentation	0.2
12/10/2022	Magliano, John	Miscellaneous Motions	Review employees included as part of KERP and their related transfers from SOFA 3 as part of request from W&C	1.1
12/10/2022	Magliano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	2.4
12/10/2022	Magliano, John	Business Plan	Research and summarize M&A transactions related to facility and rig sales in the BTC mining space	2.9
12/10/2022	Magliano, John	Financial & Operational Matters	Research and prepare summary table and notes for fixed costs related to investment funds as part of assessment of retail platform bid based on feedback from senior team member	2.6
12/10/2022	Magliano, John	Financial & Operational Matters	Attend call with S. Gallic (M3) to discuss financial analysis related to demand response programs	0.4
12/10/2022	Ehrler, Ken	Business Plan	Revise financial model for new site build out option	1.8
12/10/2022	Ehrler, Ken	Business Plan	Review diligence provided by potential mining partner	0.6
12/10/2022	Ehrler, Ken	Business Plan	Review and respond to correspondence from J Magliano (M3) re: mining comps and values	0.3
12/10/2022	Ehrler, Ken	Business Plan	Prepare correspondence to K Wofford, C O'Connell (W&C) re: financial analysis on potential site acquisition	0.8
12/10/2022	Ehrler, Ken	Business Plan	Discuss energy cost diligence provided regarding new site opportunity with S Gallic (M3)	0.2
12/10/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with C O'Connell (W&C) re: mining follow up diligence requests	0.3
12/10/2022	Ehrler, Ken	Business Plan	Call with S Gallic (M3) and C O'Connell (W&C) re: potential site acquisition	0.3
12/10/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspondence regarding financial analysis on potential site acquisition	0.5
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo benchmark analysis with capital intensity metrics per J. Magliano's (M3) comments	2.5
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Review inputs on public mining comp analysis for bid comparisons per J. Magliano's (M3) comments	2.8
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Review and prepare documents on precedent BTC mining operation transactions	0.9
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare public mining comp financial breakdown analysis for bid comparisons per K. Ehrler's(M3) direction	2.2
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare mining fleet benchmark comparisons to bid proposals for MiningCo's assets per K. Ehrler's(M3) direction	3.2
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare financial metric comparison overviews for MiningCo	2.5
12/10/2022	Gallic, Sebastian	Business Plan	Prepare back testing analysis on proposed demand response program for MiningCo per K. Ehrler's (M3) comments	1.4
12/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to audit and prepare peer metric comparison for MiningCo	2.3
12/10/2022	Foster, William	Financial & Operational Matters	Research distressed crypto companies and potential impact on Celsius	2.1
12/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss key updates in case with team and work completed to date	2.3
12/11/2022	Lytle, Brennan	Business Plan	Update capital intensity metrics within the benchmark analysis	2.7
12/11/2022	Lytle, Brennan	Business Plan	Revise operational and financial benchmarks for similar mining operations	1.9
12/11/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis based on request from W&C	2.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/11/2022	Magliano, John	SOFAs & SOALs	Review SOFA 4 to assess retail loans and other principal and collateral transactions for Insiders	0.6
12/11/2022	Magliano, John	Business Plan	Review M&A transactions for MiningCo comparable companies	0.4
12/11/2022	Magliano, John	Business Plan	Review and revise operational and financial benchmarks for similar mining operations and rig sales	2.2
12/11/2022	Magliano, John	Miscellaneous Motions	Prepare and send correspondence relating to KERP to W&C	0.1
12/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: rig sale questions	0.2
12/11/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspondence and material regarding potential rig sales	0.5
12/11/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo comp analysis per J. Magliano's (M3) comments	3.2
12/11/2022	Biggs, Truman	Case Administration	Review ongoing workstreams and provide J. Schiffrin with update regarding workstreams ongoing with Elementus	0.3
12/11/2022	Foster, William	Financial & Operational Matters	Update presentation outlining distressed crypto space and impact on broader market place, how it could impact go forward market	2.6
12/11/2022	Foster, William	Financial & Operational Matters	Further research of distressed crypto counterparties and potential impact on Celsius case	2.9
12/12/2022	Lytle, Brennan	Business Plan	Revise benchmark analysis output summary	2.1
12/12/2022	Lytle, Brennan	Business Plan	Prepare an analysis based on bulk BTC miner sales	1.9
12/12/2022	Lytle, Brennan	Business Plan	Reviews and revisions to comparable company analysis worksheet	2.5
12/12/2022	Lytle, Brennan	Business Plan	Draft analysis re: mining company M&A and recent transactions	2.3
12/12/2022	Lytle, Brennan	Business Plan	Continue to revise analysis re: operational and financial benchmarks for MiningCo	2.1
12/12/2022	Lytle, Brennan	Business Plan	Verify and audit benchmarking data built into the Mining Company benchmark analysis	2.4
12/12/2022	Lytle, Brennan	Business Plan	Attend discussion with S. Gallic and J. Magliano (M3) about comp analysis next steps	0.4
12/12/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended NewCo business plan update call with R. Campagna et. al. (A&M) and K. Cofsky et. al. (PWP)	0.5
12/12/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in A&M/M3 catch up conference call with R. Campagna (A&M) and K. Ehrler (M3)	0.5
12/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed unsecured recovery waterfall and collated proposed modifications	0.6
12/12/2022	Schiffrin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.5
12/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 liquidity forecast for weekly UCC presentation	0.6
12/12/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on Elementus status update for weekly UCC presentation	0.6
12/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and analyzed proposed terms of hosting/management agreement with potential mining partner	2.6
12/12/2022	Schiffrin, Javier	Financial & Operational Matters	Attended Elementus daily update call with N. Shaker (Elementus) and T. Biggs (M3)	0.2
12/12/2022	Magliano, John	Cash Budget and Financing	Review proposed cash forecast to be filed with court and assess relative to filings with the court	0.4
12/12/2022	Magliano, John	Cash Budget and Financing	Review of weekly cash flow reporting and variances	0.3
12/12/2022	Magliano, John	Business Plan	Review of comparable company financial and operational metrics and prepare next steps in the work plan	1.1
12/12/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review latest draft on KERP motion based on request from W&C and provide feedback and commentary	1.3
12/12/2022	Magliano, John	Business Plan	Review comparable company operational metrics prepared by S. Gallic and B. Lytle (M3) and provide comments	2.3
12/12/2022	Magliano, John	Business Plan	Review comparable company financial metrics prepared by S. Gallic and B. Lytle (M3) and provide comments	2.9
12/12/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis based on W&C request	1.7
12/12/2022	Magliano, John	Business Plan	Review and update M&A transaction analysis based on feedback provided by senior team member	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/12/2022	Magliano, John	Business Plan	Prepare summary template for comparable company financial and operational metrics and updates by S. Gallic and B. Lytle (M3)	1.2
12/12/2022	Magliano, John	Financial & Operational Matters	Prepare responses to questions from senior team member regarding retail and mining bids, exclusivity and documents filed with the court	0.6
12/12/2022	Magliano, John	Business Plan	Attend call with S. Gallic and B. Lytle (M3) regarding comparable company and M&A transaction screenings	0.4
12/12/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Herman, W. Foster (M3) regarding updates on comparable company financial and operational metrics and next steps in workplan	0.6
12/12/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding cash budget	0.3
12/12/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide comments to proposed budget and coin report provided by E Lucas (A&M)	1.2
12/12/2022	Ehrler, Ken	Business Plan	Review proposal received to purchase certain CEL assets	0.4
12/12/2022	Ehrler, Ken	Cash Budget and Financing	Review cash and coin budget and submit questions to E Lucas, C Brantley (A&M) re: same	1.2
12/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review C Ferraro depositions to cross check statements made re: profitability with financials	0.6
12/12/2022	Ehrler, Ken	Case Administration	Prepare interim fee application and send to A Swingle (W&C) and J Schiffrin (M3) for review	1.6
12/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with R Campagna, A Lal (A&M) re: case workstream updates and upcoming meetings	0.5
12/12/2022	Ehrler, Ken	Business Plan	Correspond with S Gallic (M3) re: new bid for CEL assets	0.2
12/12/2022	Ehrler, Ken	Financial & Operational Matters	Call with J Magliano (M3) re: cash budget	0.3
12/12/2022	Ehrler, Ken	Case Administration	Attend UCC all advisor call with K Cofsky (PWP), A Colodny (W&C), et al	0.5
12/12/2022	Ehrler, Ken	Business Plan	Attend NewCo follow up meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M), et al re: product plans and market opportunity	1.1
12/12/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding potential mining deals	0.6
12/12/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comment to forecast for UCC presentation	0.5
12/12/2022	Meghji, Mohsin	Business Plan	Attend NewCo update call	0.5
12/12/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.5
12/12/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading slide deck with material events and CEL pricing per T. Biggs (M3) comments	1.8
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading flagging model per T. Biggs (M3) and W&C request	2.5
12/12/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading deck per T. Biggs (M3) comments	2.9
12/12/2022	Gallic, Sebastian	Financial & Operational Matters	Revise operational and financial benchmarks to evaluate NewCo MiningCo's projections per J. Magliano's(M3) comments	2.4
12/12/2022	Gallic, Sebastian	Financial & Operational Matters	Evaluate coin liquidity discounts and balance overviews re: Company insolvency analysis	0.6
12/12/2022	Herman, Seth	Cash Budget and Financing	Review indication of interest for certain assets	0.1
12/12/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.4
12/12/2022	Herman, Seth	Financial & Operational Matters	Review and comment on proposed cash and coin reporting to be filed on docket	0.3
12/12/2022	Herman, Seth	Cash Budget and Financing	Read bid proposal	0.3
12/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with C Cofsky, M Rahmani et al (PWP), A Colodny, D Landy et al (W&C), M Meghji, J Schiffrin, K Ehrler, W Foster et al (M3) re: case updates, bids received	0.5
12/12/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny, K Wofford, B Lingle et al (W&C), T Biggs et al (M3) re: recovery scenarios and model	0.5
12/12/2022	Herman, Seth	Business Plan	Attend call with R Campagna, A Lal et al (A&M), R Kielty (CVP), E Aidoo et al (PWP), J Schiffrin, K Ehrler et al (M3), T DiFiore, S Duffy, C Ferraro et al (Celsius) re: NewCo business plan	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/12/2022	Biggs, Truman	Business Plan	Review updated business plan prepared by Company and Company's Advisors	1.2
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review transfers cited in Dirty Bubble Media reporting on-chain and map against claims in article	0.8
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review GK8 First Day Motions, specifically the Vendors and Wages motions in advance of discussing with A&M	0.6
12/12/2022	Biggs, Truman	Financial & Operational Matters	Review analysis regarding trades placed by Insiders over various time periods requested by W&C	0.9
12/12/2022	Biggs, Truman	Case Administration	Prepare updates to workstream tracker in advance of call to discuss with M3 team on 12.22.22	0.3
12/12/2022	Biggs, Truman	Case Administration	Prepare slides regarding ongoing Elementus workstreams as well as upcoming deadlines / material presentations	0.5
12/12/2022	Biggs, Truman	Case Administration	Prepare presentation regarding M3 activity in prior week to discuss with the M3 team on 12.12.22	0.4
12/12/2022	Biggs, Truman	Financial & Operational Matters	Prepare for call with G. Pesce, A. Colodny (W&C) et al regarding recovery model	1.2
12/12/2022	Biggs, Truman	Case Administration	Participate in bi-weekly advisor call with G. Pesce, A. Colodny (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al to discuss upcoming key case items and ongoing workstreams	0.5
12/12/2022	Biggs, Truman	Financial & Operational Matters	Make edits to recovery model requested by W&C team regarding intercompany positions, claims, and other miscellaneous items	3.3
12/12/2022	Foster, William	Financial & Operational Matters	Update and review of mining trading and valuation comparables	1.4
12/12/2022	Foster, William	Case Administration	Review of updated KERP motion and preference matters in relation to employees listed on the motion	1.8
12/12/2022	Foster, William	Financial & Operational Matters	Review of updated coin report received from debtor and how that would be treated by potential bids	1.8
12/12/2022	Foster, William	Cash Budget and Financing	Review of revised bids coming in for NewCo	2.9
12/12/2022	Foster, William	Financial & Operational Matters	Review and provide comments on financial liquidity slide outlining company's performance for the past week	1.7
12/12/2022	Foster, William	Business Plan	Participate in call with C. Ferraro (CEL), R. Campagna and A. Lal (A&M) regarding NewCo strategy and business plan	1.0
12/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all Celsius UCC advisors	0.5
12/12/2022	Foster, William	Business Plan	Discussion with p. kinnealy (A&M) regarding potentially assumed contracts and potentially rejected contracts	2.5
12/13/2022	Lytle, Brennan	Business Plan	Revise the Mining Company benchmarking analysis based on additional comments before meeting with S. Herman	2.6
12/13/2022	Lytle, Brennan	Business Plan	Review and revise analysis re: new financial benchmark analysis inputs	2.4
12/13/2022	Lytle, Brennan	Business Plan	Prepare analysis re: new inputs on financial benchmarking analysis after meeting with S. Herman	2.8
12/13/2022	Lytle, Brennan	Business Plan	Continue to audit underlying data re: new financial benchmark inputs	2.7
12/13/2022	Lytle, Brennan	Business Plan	Attend meeting with S. Herman, S. Gallic (M3) regarding review of financial and operating benchmarks for comparable companies	1.2
12/13/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	2.2
12/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on W&C derivative standing motion	0.5
12/13/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on revised bid terms submitted by potential plan sponsor	1.7
12/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and analyzed Celsius-bankrupt counterparty exposure and preference scenarios	2.8
12/13/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 Celsius prepetition solvency analysis prepared by T. Biggs (M3)	1.2
12/13/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 global preference analysis	1.6
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update analysis related to preference claims based on request from W&C and prepare summary presentation	2.4
12/13/2022	Magliano, John	Miscellaneous Motions	Review draft standing motion related to Celsius counter-party and respond to questions from senior team members	0.6
12/13/2022	Magliano, John	Financial & Operational Matters	Review transaction data calculations prepared by T. Biggs (M3)	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/13/2022	Magliano, John	Financial & Operational Matters	Review recent Advisor fee statements filed with the court, update tracking file and compare to budget	0.3
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review potential preference claims for individuals identified by W&C	2.1
12/13/2022	Magliano, John	Business Plan	Review comparable operating metrics summary prepared by junior team members and provide comments	1.2
12/13/2022	Magliano, John	Business Plan	Review comparable financial metrics summary prepared by junior team members, provide comments and make updates	1.1
12/13/2022	Magliano, John	Business Plan	Prepare for internal meeting regarding financial and operational benchmarks for comparable companies	0.9
12/13/2022	Magliano, John	Business Plan	Create summary output tables for operational and financial metrics for comparable companies and update with source data	2.9
12/13/2022	Magliano, John	Business Plan	Attend meeting with S. Herman, S. Gallic, B. Lytle (M3) regarding review of financial and operating benchmarks for comparable companies	1.2
12/13/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic, B. Lytle (M3) regarding review of action items and workplan for financial and operational benchmarking analysis	0.6
12/13/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler (M3) regarding W&C request on preference analysis	0.2
12/13/2022	Magliano, John	SOFAs & SOALs	Assess cryptocurrency counterparty risk based on SOFAs	0.4
12/13/2022	Ehrler, Ken	Case Administration	Revise interim fee application	0.3
12/13/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise declaration re: analysis of claims	2.4
12/13/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to analysis from A Lal (A&M) re: USDT risk profile and liquidity options	0.7
12/13/2022	Ehrler, Ken	Case Administration	Review and reply to e-mail from team re: workstream updates and to-do's	0.6
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence with A Colodny (W&C)	0.3
12/13/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss request from W&C re: preference analysis with J Magliano (M3)	0.2
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C) re: USDT position and liquidity options	0.6
12/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with S Duffy, T DiFiore (UCC), A Colodny (W&C), et al	2.3
12/13/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding Potential Sponsor bid terms	0.7
12/13/2022	Meghji, Mohsin	Case Administration	Prepare and attend Committee Members Weekly Meeting	2.1
12/13/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider analysis of CEL deck per T. Biggs (M3) comments	2.6
12/13/2022	Gallic, Sebastian	Business Plan	Prepare financial benchmarks to evaluate NewCo mining projections	2.9
12/13/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft finalized CEL trading deck per T. Biggs (M3) comments	2.3
12/13/2022	Gallic, Sebastian	Case Administration	Consolidate and draft fee November application	2.1
12/13/2022	Herman, Seth	Financial & Operational Matters	Review revised versions of prior week coin variance reports and freeze reports, as adjusted for M3 feedback to the debtors	0.6
12/13/2022	Herman, Seth	Financial & Operational Matters	Review and address questions re: exposure to counterparty	0.3
12/13/2022	Herman, Seth	Cash Budget and Financing	Perform calculations regarding bid proposal implications	0.4
12/13/2022	Herman, Seth	Cash Budget and Financing	Perform analysis and engage in Internal correspondence via email re: analysis of plan sponsor proposals	0.6
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review questions prepared by A. Colodny (W&C) regarding claim sizing and prepare responses	0.8
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review claims data and potential preference claims between Celsius and other bankrupt parties, as well as scheduled claims for both entities and prepare analysis	1.4
12/13/2022	Biggs, Truman	Financial & Operational Matters	Review A&M responses to M3 questions regarding GK8 First Day Motions	0.9
12/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding transactions Celsius and distressed third party	3.8
12/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare counterparty analysis re: business relationship	3.5
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review preferences and where there are potential claims that Celsius can explore against other crypto firms	2.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/13/2022	Foster, William	SOFAs & SOALs	Review of preference analysis with K. Ehrler and J. Magliano (M3) on preference and next steps	0.5
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of claims at other crypto currency companies and how that poses potential new claims	1.8
12/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of Celsius' exposure to other insolvent crypto companies and what potential claims are	2.7
12/13/2022	Foster, William	Financial & Operational Matters	Review bitcoin mining comparables with S. Herman and K. Ehrler (M3)	1.0
12/13/2022	Foster, William	Cash Budget and Financing	Review bids sent over on totals and provided comments and feedback on bid	2.3
12/13/2022	Foster, William	SOFAs & SOALs	Review and stratify customers across accounts and customer types	2.6
12/14/2022	Lytle, Brennan	Business Plan	Continue to update and revise operational benchmarks for MiningCo workstream after meeting with K. Ehrler & S. Herman	2.5
12/14/2022	Lytle, Brennan	Business Plan	Attend meeting with S. Herman, K. Ehrler, S. Gallic (M3) regarding review of financial and operating benchmarks for comparable companies	1.0
12/14/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in sale notice call with G. Pesce et. al. (W&C) and G. Puntus et. al. (PWP)	0.5
12/14/2022	Schiffirin, Javier	Financial & Operational Matters	Discussed plan follow-up questions with K. Ehrler (M3) and A. Lal (A&M)	0.3
12/14/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.5
12/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with G. Pesce (W&C) and K. Cofsky (PWP) to review potential plan sponsor proposal	1.0
12/14/2022	Schiffirin, Javier	Financial & Operational Matters	Prepared slides for UCC presentation comparing submitted bids to liquidation alternatives	3.1
12/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W. Foster (M3) and A. Colodny (W&C) to discuss UCC presentation slides	0.2
12/14/2022	Schiffirin, Javier	Financial & Operational Matters	Prepared liquidation analysis and bid summary slides for 12/15/22 UCC presentation	2.0
12/14/2022	Magliano, John	Financial & Operational Matters	Update M&A transactions + review work of junior team members and provide comments	1.6
12/14/2022	Magliano, John	Business Plan	Update comparable company financial and operating metrics based on feedback from senior team member	1.9
12/14/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis related to loans and update presentation slides	0.7
12/14/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess transfers during the Preference Period for individuals identified by W&C	2.9
12/14/2022	Magliano, John	Business Plan	Prepare for internal meeting regarding financial and operational benchmarks for comparable companies	0.8
12/14/2022	Magliano, John	Financial & Operational Matters	Attend meeting with S. Herman, K. Ehrler, S. Gallic, B. Lytle (M3) regarding review of financial and operating benchmarks for comparable companies	1.0
12/14/2022	Magliano, John	Financial & Operational Matters	Attend meeting with S. Gallic, B. Lytle (M3) regarding review of action items and workplan for financial and operational benchmarking analysis	0.5
12/14/2022	Ehrler, Ken	Cash Budget and Financing	Update pro forma liquidity projections for emergence at various potential exit dates	0.8
12/14/2022	Ehrler, Ken	Business Plan	Review and revise presentation for committee on potential alternative recovery scenario for creditors	1.8
12/14/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis on potential claims class definitions, sizing	1.6
12/14/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence from B Lingle (W&C) and team re: platform bidder feedback	0.3
12/14/2022	Ehrler, Ken	Business Plan	Review and provide feedback on analysis re: liquidating plan	0.6
12/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis on potential preference actions related to borrow accounts	0.4
12/14/2022	Ehrler, Ken	Case Administration	Prepare report on workstream progress, priorities, and staffing for J Schiffirin (M3)	0.8
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for meeting re: bidder feedback	0.2
12/14/2022	Ehrler, Ken	Case Administration	Discuss workstream updated with W Foster (M3)	0.2
12/14/2022	Ehrler, Ken	Financial & Operational Matters	Discuss exposure risks with A. Lal (A&M)	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/14/2022	Ehrler, Ken	Business Plan	Call with J Schiffrin, W Foster (M3) and K Cofsky (PWP) re: presentation to committee on bidder responses vs alternative distribution plan	0.6
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining meeting with C Ferraro, M Deegs (CEL); C Brantley (A&M), E Aidoo (PWP) et al to discuss workstream updates	0.5
12/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with G Pesce, B Lingle (W&C), K Cofsky (PWP) et al re: bidder response on retail platform and pros/cons of offer	1.0
12/14/2022	Ehrler, Ken	Case Administration	Attend meeting with A Wirtz (K&E), J Schiffrin (M3), W Foster (M3) et al re: sale notice	0.4
12/14/2022	Meghji, Mohsin	Cash Budget and Financing	Attend Sale Notice call	0.5
12/14/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	1.0
12/14/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss Feedback for Potential Sponsor	0.6
12/14/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/14/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise and draft final CEL trading by insider's deck per T. Biggs comments	2.2
12/14/2022	Gallic, Sebastian	Business Plan	Review and draft consolidated benchmark financial report for MiningCo NewCo projections	2.5
12/14/2022	Gallic, Sebastian	Business Plan	Prepare and review consolidated benchmark financial report for MiningCo's NewCo projections	1.1
12/14/2022	Gallic, Sebastian	Business Plan	Draft financial comparison outputs for MiningCo comparable company analysis	1.6
12/14/2022	Gallic, Sebastian	Business Plan	Continue to review and draft consolidated financials for MiningCo benchmark comparisons for NewCo	2.1
12/14/2022	Herman, Seth	Cash Budget and Financing	Review summary of bid proposals	0.3
12/14/2022	Herman, Seth	Financial & Operational Matters	Review of supplemental information and correspondence with A&M (L Emmet) relevant to GK8 first day relief requested	0.4
12/14/2022	Herman, Seth	Financial & Operational Matters	Review of data sources, analysis and internal correspondence to address questions relevant to potential plan structures	1.4
12/14/2022	Herman, Seth	Financial & Operational Matters	Develop recovery scenarios and related materials in preparation for call with potential plan sponsor	0.7
12/14/2022	Herman, Seth	Cash Budget and Financing	Call with W&C, PWP, M3 teams re: feedback for potential plan sponsor	1.0
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare responses to A. Colodny's (W&C) questions regarding claims sizing and circulate internally to the M3 team	2.4
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the largest holders of CEL tokens based on Schedule F of the SOFA / SOAL	1.4
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Insider Transactions regarding CEL that took place pre-freeze.	3.1
12/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding illustrative recovery scenarios at the request of W&C regarding the treatment of CEL in various scenarios	0.9
12/14/2022	Foster, William	SOFAs & SOALs	Review of loan liquidations and collateral package in regard to preference action	2.7
12/14/2022	Foster, William	Financial & Operational Matters	Review financial model related to potential new hosting provider and additional mining revenue opportunities	2.7
12/14/2022	Foster, William	Cash Budget and Financing	Provide comments and review of presentation on bids for newco to be provided to committee	2.9
12/14/2022	Foster, William	Business Plan	Meet with C. Ferraro and M. Deeg, K. Adler (CEL) regarding mining subcommittee to discuss business plan for mining business	1.6
12/14/2022	Foster, William	Financial & Operational Matters	Detailed review of sofa SOALs to understand implications of intercreditor transactions and how that would impact recovery model	2.3
12/14/2022	Foster, William	Cash Budget and Financing	Create illustrative recovery waterfall outlining a liquidation scenario and create presentation outlining the same	2.8
12/15/2022	Lytle, Brennan	Business Plan	Review and revise all new assumption inputs for comparable company analysis	2.5
12/15/2022	Lytle, Brennan	Business Plan	Draft public transaction screener for mining management companies	1.7
12/15/2022	Lytle, Brennan	Business Plan	Draft new assumptions for comparable company analysis based on factors discussed with K. Ehrler & S. Herman (M3)	2.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/15/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	0.5
12/15/2022	Schiffirin, Javier	Case Administration	Participated in UCC meeting to review submitted bids	2.2
12/15/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with K. Wofford (W&C), S. Duffy (UCC) and T. DiFiore (UCC) to review potential BTC mining partner opportunity	1.8
12/15/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with S. Duffy (UCC) to review potential BTC mining partner opportunity	0.4
12/15/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed revised BTC potential mining partner proposal/term sheet	1.9
12/15/2022	Magliano, John	Financial & Operational Matters	Review recent Advisor fee statements filed with the court, update tracking file and compare to budget	0.1
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis and transfer mapping for individuals identified by W&C	2.1
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess transfers during the Preference Period for individuals identified by W&C	0.8
12/15/2022	Magliano, John	Miscellaneous Motions	Review A&M responses and follow-ups regarding GK8 cash management motion	0.4
12/15/2022	Magliano, John	Business Plan	Prepare for call with A&M on MiningCo Asset power costs and demand response programs	0.2
12/15/2022	Magliano, John	Financial & Operational Matters	Prepare and summarize notes related to next steps and action items for the business plan, sale process and overall case based on guidance from senior team member	1.1
12/15/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic, K. Chung (M3), C. Brantley (A&M) regarding MiningCo Asset cost structure and demand response programs	0.4
12/15/2022	Magliano, John	Business Plan	Attend meeting with K. Ehrler, K. Chung (M3) K. Wofford, A. Swingle (W&C), S. Eghlimi (PWP), S. Duffy, T. DiFiore (UCC) regarding mining sub-committee case updates and next steps	0.7
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding preference analysis and next steps in the workstream based on a request from W&C	1.5
12/15/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding methodology and review of preference analysis and outlining presentation slides	1.2
12/15/2022	Magliano, John	Financial & Operational Matters	Attend meeting with B. Lytle and S. Gallic (M3) regarding follow-ups and questions on financial and operational benchmarks for comparable companies	1.0
12/15/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler (M3), K. Cofsky, M. Rahmani (PWP), G. Pesce, A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding business plan discussion and MiningCo's strategic options	1.9
12/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis re: claims populations and distributions	1.4
12/15/2022	Ehrler, Ken	Business Plan	Review and revise analysis on liquidating plan	0.4
12/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis on claim class sizes	0.6
12/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with S Duffy, T DiFiore (UCC), G Pesce, K Wofford, B Lingle (W&C); K Cofsky (PWP); M3 team et al re: discussion on UCC plan of reorganization and comparison to bids received	1.5
12/15/2022	Ehrler, Ken	Business Plan	Meet with S Duffy (UCC), K Wofford (W&C), J Schiffirin and W Foster (M3) et al re: potential development site	0.3
12/15/2022	Ehrler, Ken	Business Plan	Meet with potential seller re: diligence on mining site available for acquisition and development	1.2
12/15/2022	Ehrler, Ken	Business Plan	Discuss follow up questions re: potential mining site with J Schiffirin and W Foster (M3)	0.5
12/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining sub-committee meeting with S Duffy (UCC), K Wofford (W&C), C O'Connell (W&C) et al	0.5
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review UCC Members' coin transaction data for preference analysis	0.6
12/15/2022	Chung, Kevin	Business Plan	Review November mining financial results	0.1
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary preference payments analysis for committee inquiries	0.6
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary investigation of preference payments to UCC Members	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/15/2022	Chung, Kevin	Business Plan	Attend meeting with S. Gallic, J. Magliano (M3), C. Brantley (A&M) regarding MiningCo Asset cost structure and demand response programs	0.4
12/15/2022	Chung, Kevin	Business Plan	Attend meeting with K. Ehrler, J. Magliano (M3) K. Wofford, A. Swingle (W&C), S. Eghlimi (PWP), S. Duffy, T. DiFiore (UCC) regarding mining sub-committee case updates and next steps	0.7
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding preference analysis and next steps in the workstream based on a request from W&C	1.5
12/15/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding methodology and review of preference analysis and outlining presentation slides	1.2
12/15/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Create class analysis and retail loan analysis	2.7
12/15/2022	Meghji, Mohsin	Business Plan	Review analysis on potential mining proposal	0.3
12/15/2022	Meghji, Mohsin	Case Administration	Prepare and attend UCC Plan Discussion	2.0
12/15/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
12/15/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.1
12/15/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend MiningCo's operational margin discussion call with A&M and J. Magliano (M3) et al.	0.5
12/15/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and analyze Celsius financials re: insolvency tests	2.0
12/15/2022	Gallic, Sebastian	Business Plan	Continue to assess and draft financial benchmark comparison output for MiningCo NewCo projection analysis	2.9
12/15/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with T. Biggs and M. Luna (M3) on Celsius insolvency test	0.5
12/15/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash report and prepare for call with A&M	0.3
12/15/2022	Herman, Seth	Financial & Operational Matters	Review and comment on draft presentation regarding potential plan structures	1.1
12/15/2022	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) concerning updates	0.2
12/15/2022	Herman, Seth	Financial & Operational Matters	Attend call with W&C, M3, PWP, committee members re: Ch.11 plan structure	2.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding illustrative recovery scenarios as requested by W&C	3.1
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics, specifically size of claimants holding certain coins	3.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics, specifically crossover between certain classes of claimants (earn and custody, etc.)	2.0
12/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding various claims pool demographics specifically size of claimants holding certain dollar amounts	2.5
12/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Meeting with G. Pesce (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al to discuss potential plan options	2.3
12/15/2022	Foster, William	Business Plan	Speak with potential energy partner regarding options for mining business	1.7
12/15/2022	Foster, William	Financial & Operational Matters	Review of new cash flow forecast provided by debtors	2.1
12/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Meeting with committee members to discuss plan options	2.3
12/15/2022	Foster, William	Business Plan	Discuss with W&C and A&M teams about contract rejections and potential contracts to be assumed as part of GK8 asset sale	2.1
12/15/2022	Foster, William	Business Plan	Create slides outlining issues pertaining to potential plan sponsor	2.6
12/15/2022	Foster, William	Business Plan	Create an analysis of convenience class and potential payouts in waterfall liquidation scenario	2.4
12/16/2022	Lytle, Brennan	Business Plan	Draft analysis re: public mining transaction company analysis and research	2.9
12/16/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in meeting with K. Ehrler, S. Herman, W. Foster, J. Magliano and S. Gallic (M3); R. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on insider transaction analysis prepared by T. Biggs (M3) and Elementus at direction of A. Colodny (W&C)	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on illustrative convenience class analysis	1.8
12/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed weekly cash forecast and operations package distributed by L. Emmett (A&M)	0.7
12/16/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised illustrative convenience class analysis	1.1
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review work product and provide comments to K. Chung (M3) regarding preference analyses requested by W&C and senior team members	2.2
12/16/2022	Magliano, John	Financial & Operational Matters	Review comparable company operational metrics information prepared by junior team members, provide comments and make updates	1.8
12/16/2022	Magliano, John	Financial & Operational Matters	Review comparable company financial metrics information prepared by junior team members, provide comments and make updates	2.4
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare presentation slides and summary correspondence for various preference analyses that were requested by W&C and senior team member	1.2
12/16/2022	Magliano, John	Financial & Operational Matters	Create template for summary schedule related to financial and operational metrics of comparable companies	0.4
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Call with K. Chung (M3) regarding review of the preference analysis of individuals identified by W&C	1.0
12/16/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding preference analysis requested by senior team member	1.7
12/16/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, S. Gallic, B. Lytle (M3) regarding key workstreams and case updates	0.5
12/16/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster and S. Gallic (M3), B. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash and operational report from A&M team	0.8
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise sensitivity analysis on potential convenience classes and impact on remaining liquid assets	1.2
12/16/2022	Ehrler, Ken	Business Plan	Review and revise business case for potential site development and send notes to UCC mining team	1.8
12/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence with A Colodny (W&C), J Schiffirin (M3) and M3 team re: data requests	0.4
12/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from W&C team re: weekend meeting schedules and follow ups	0.4
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on preference analysis	0.4
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis on insider transactions and correspond re: same with J Schiffirin, T Biggs (M3) and A Colodny (W&C)	0.7
12/16/2022	Ehrler, Ken	Case Administration	Prepare UCC contact list and correspond with A Swingle, A Rudolph (W&C) re: same	0.6
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Meet with T Biggs and M Luna (M3) re: convenience class analysis	0.3
12/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss various analyses with A Colodny (W&C) and S Herman (M3) to prioritize and plan following week schedule	0.5
12/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss follow up analyses with S Herman (M3) re: W&C requests	0.3
12/16/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting with R Campagna, A Lal, C Brantley et al (A&M) and J Schiffirin, W Foster, et al (M3) re: cash actuals, various diligence questions, and operational updates	0.8
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference payments analysis	1.3
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review discussion materials for preference analysis	0.4
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Discuss with J. Magliano (M3) regarding review of the preference analysis of individuals identified by W&C	1.0
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop stratified weekly withdrawals analysis for preference analysis requested by senior team member	3.0
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preference analysis requested by senior team member	1.6
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit of UCC Members' withdrawals during the preference period	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to develop stratified weekly withdrawals analysis for preference analysis requested by senior team member	1.2
12/16/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding preference analysis requested by senior team member	1.7
12/16/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Discuss freeze reports and insolvency analysis with S. Gallic (M3)	0.8
12/16/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Continue to draft convenience class analysis and retail loan report	2.7
12/16/2022	Meghji, Mohsin	Business Plan	Review cash flow variance analysis and liquidity projections	0.6
12/16/2022	Meghji, Mohsin	Business Plan	Review and give comment to the insider transaction analysis	0.6
12/16/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding convenience class analysis	0.5
12/16/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	0.8
12/16/2022	Gallic, Sebastian	Case Administration	Update shared data repository with new files	0.2
12/16/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review freeze and ALCO reports regarding Celsius regarding insolvency test	2.6
12/16/2022	Gallic, Sebastian	Case Administration	Review and draft fee November fee application in accordance with the local rules	0.4
12/16/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare liquidity variance slide analysis per J. Magliano's (M3) direction	1.5
12/16/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Discuss freeze reports and insolvency analysis with M. Luna (M3)	0.8
12/16/2022	Gallic, Sebastian	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, J. Magliano (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.4
12/16/2022	Herman, Seth	Financial & Operational Matters	Research and summarize historical unsecured loan data to address inquiries from A Colodny (W&C), and related external correspondence	1.1
12/16/2022	Herman, Seth	Financial & Operational Matters	Research and address questions re: reporting practices for staked ETH, plus related internal conversation with S Gallic	0.3
12/16/2022	Herman, Seth	Financial & Operational Matters	Call with K Ehrler and A Colodny re: loans, pre-petition transaction activities	0.5
12/16/2022	Herman, Seth	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, J. Magliano, W. Foster, S. Gallic (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/16/2022	Herman, Seth	Case Administration	Attend internal M3 call re: case updates and workstreams	0.2
12/16/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the sizing of various claims pools and claims constituents.	3.5
12/16/2022	Foster, William	Cash Budget and Financing	Review of new bid sent over by potential plan sponsor	2.4
12/16/2022	Foster, William	Financial & Operational Matters	Review of distressed crypto companies and potential impact on Celsius and claims impact	2.2
12/16/2022	Foster, William	SOFA's & SOALs	Review of all claims and preference actions at Celsius from certain distressed crypto businesses	2.9
12/16/2022	Foster, William	Case Administration	Participate in call with J. Schiffrin, K. Ehrler and S. Herman (M3) to discuss key case priorities and next steps for work streams	0.4
12/16/2022	Foster, William	Cash Budget and Financing	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman S. Gallic (M3) B. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly reporting and variances and case updates	0.8
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by K. Chung (M3) and provide feedback and comments	2.9
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and reconcile preference analysis based on insider transaction information	0.9
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare analysis of customer claims by individual, account type and value as part of preference analysis	0.8
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform claims reconciliation analysis between preference analysis and SOFA data	1.3
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding internal account transfers as part of the preference analysis	2.2
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding claims analysis and considerations as part of preference analysis	1.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with M. Luna (M3) regarding convenience class analysis and retail loan questions	0.6
12/17/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding feedback on preference analysis and discussion on next steps	0.8
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide feedback on convenience class analysis	0.4
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss questions re: convenience class and claims with M Luna (M3)	0.3
12/17/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss questions on preference analysis with K Chung (M3)	0.2
12/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss feedback on convenience class analysis with M Luna (M3)	0.3
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis requested by senior team member for claims stratification	1.6
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review new waterfall analysis documents provided 12.16.22	0.4
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Discuss questions on preference analysis with J Magliano(M3)	0.2
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preference analysis by transaction type as requested by senior team member	1.9
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding internal account transfers as part of the preference analysis	2.2
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding claims analysis and considerations as part of preference analysis	1.5
12/17/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding feedback on preference analysis and discussion on next steps	0.8
12/17/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Convenience class analysis and retail loan report	2.1
12/17/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding convenience class analysis and retail loan questions	0.6
12/17/2022	Meghji, Mohsin	Business Plan	Review team analysis on mining opportunities	0.8
12/17/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with M3 and Elementus	0.7
12/17/2022	Gallic, Sebastian	Case Administration	Prepare fee application in accordance with the local rules	2.0
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft slides re: insolvency analysis	2.5
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to consolidate Company insolvency metrics and timeline	2.9
12/17/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate freeze report financials to analyze insolvency timeline	2.6
12/17/2022	Herman, Seth	Financial & Operational Matters	Review coin variance report and freeze report, and develop questions	0.7
12/17/2022	Foster, William	Financial & Operational Matters	Updated summary of crypto firms that have potential claims against Celsius	2.5
12/17/2022	Foster, William	Financial & Operational Matters	Review of distressed crypto companies and their potential claims against Celsius	2.3
12/18/2022	Schiffirin, Javier	Business Plan	Participated in call with K. Wofford (W&C) and E. Aidoo (PWP) to review potential BTC mining partner opportunity	0.7
12/18/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with potential BTC mining partner to review revised proposed deal terms	1.1
12/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update convenience class analysis and claims pool assessment based on feedback from senior team members	2.2
12/18/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and variance slide prepared by S. Gallic (M3) and provide comments	0.3
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review claims in preference analysis based on transaction type to summarize potential offsets	1.2
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare presentation slides to summarize preference analysis and key takeaways	1.1
12/18/2022	Magliano, John	Business Plan	Prepare for call with potential mining partner through review of demand response programs and information	0.4
12/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with M. Luna (M3) regarding convenience class analysis and claims pool assessment	1.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding review of preference analysis and the next steps in the workstream	0.5
12/18/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding review of claims reconciliation analysis and key takeaways	0.5
12/18/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/18/2022	Ehrler, Ken	Business Plan	Meet with seller for potential site acquisition re: follow ups on CapEx costs, demand response benefits, and power projections, including K Wofford (W&C), E Aidoo (PWP), W Foster (M3) et al	1.1
12/18/2022	Ehrler, Ken	Business Plan	Meet with K Wofford (W&C), E Aidoo (PWP), J Schiffrin (M3) et al re: mining diligence follow ups and plans for the week	0.6
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update claims reconciliation analysis	1.2
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of preference analysis and the next steps in the workstream	0.5
12/18/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of claims reconciliation analysis and key takeaways	0.5
12/18/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding convenience class analysis and claims pool assessment	1.2
12/18/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Added commentary and finalized the insolvency analysis with S. Gallic	0.7
12/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update weekly cash flow variance slide	0.5
12/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update retail loan stress test analysis with current coin pricing	2.4
12/18/2022	Gallic, Sebastian	Case Administration	Update fee application in line with the local rules	0.5
12/18/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/18/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of retail loans and implications for proposal received	0.4
12/18/2022	Biggs, Truman	Case Administration	Prepare update on completed workstreams over previous week and distribute to M3 team	0.3
12/18/2022	Foster, William	SOFAs & SOALs	Review of SOFA and SOALs to understand if Celsius may have other claims against bankrupt crypto firms	2.8
12/18/2022	Foster, William	SOFAs & SOALs	Create summary outlining Xcelcius's claims against other bankrupt crypto firms	2.3
12/18/2022	Foster, William	Business Plan	Attend call with J. Schiffrin, K. Ehrler, J. Magliano S. Gallic (M3) K. Wofford, A. Swingle (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), and potential mining partner regarding demand response programs and construction costs	1.1
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Draft mining model analysis per J. Magliano's (M3) direction	1.3
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Revise analysis re: asset value of mining revisions and updates per W. Foster comments (M3)	2.1
12/19/2022	Lytle, Brennan	Financial & Operational Matters	Asset value of mining analysis for W. Foster's (M3) comments	1.1
12/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence with W&C re: M3 illustrative convenience class analysis	0.3
12/19/2022	Schiffrin, Javier	Financial & Operational Matters	Revised convenience class presentation slides	0.7
12/19/2022	Schiffrin, Javier	Case Administration	Participated in plan structure discussion with W&C, PWP, Centerview and K&E	1.0
12/19/2022	Schiffrin, Javier	Case Administration	Participated in bi-weekly UCC advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3)	0.7
12/19/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised mining valuation diligence and analyses prepared by W. Foster (M3) and B. Lytle (M3)	2.7
12/19/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated preference analysis	0.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/19/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed updated retail loan portfolio diligence	0.4
12/19/2022	Schiffirin, Javier	Case Administration	Reviewed and revised updated Elementus weekly slides	0.2
12/19/2022	Schiffirin, Javier	Case Administration	Reviewed and revised M3 workstream allocations	0.6
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis presentation based on comments from senior team members	2.2
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis and corresponding summary tables based on feedback from senior team member	2.1
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review work of M. Luna (M3) regarding the convenience class and loan analyses and provide comments	2.4
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis and corresponding presentation slides	2.9
12/19/2022	Magliano, John	Business Plan	Prepare responses to questions from senior team member in evaluation of MiningCo's strategic option for MiningCo	0.3
12/19/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs, M. Luna, K. Chung (M3) regarding updates on key workstreams and deliverables	0.3
12/19/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, S. Herman, W. Foster (M3), G. Pesce, A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), et al regarding UCC advisor workstream and case updates	1.0
12/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, K. Chung (M3) regarding review of preference analysis and next steps in the workstream	0.5
12/19/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, W. Foster, T. Biggs (M3), A. Ciriello, H. Bixler (A&M) regarding SOFA 3 and 4 transaction data and claims questions	0.3
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review updates on preference analysis with J Magliano and K Chung (M3)	0.4
12/19/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review updated analysis re: convenience class sensitivities	0.4
12/19/2022	Ehrler, Ken	Case Administration	Review status on deliverables for UCC meeting with T Biggs, J Magliano, M Luna, K Chung (M3)	0.3
12/19/2022	Ehrler, Ken	Case Administration	Review and revise team priorities for the week	0.6
12/19/2022	Ehrler, Ken	Business Plan	Review and prepare analysis on new site demand response economics	0.8
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare outline and to-do's for team to complete slides for UCC meeting	0.6
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meeting with A Colodny, C Gurland (W&C), T Biggs (M3) et al re: insider transaction analysis	0.5
12/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J Magliano, K Chung (M3) re: customer preference analysis	0.3
12/19/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with H Bixler, A Ciriello (A&M), J Magliano (M3) et al re: transaction data and user ID tagging	0.3
12/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss upcoming UCC meeting with A Colodny (W&C)	0.1
12/19/2022	Ehrler, Ken	Business Plan	Discuss mining to-do's with W Foster (M3)	0.2
12/19/2022	Ehrler, Ken	Business Plan	Correspond with UCC advisor team and site seller re: follow up meeting on diligence requests	0.4
12/19/2022	Ehrler, Ken	Financial & Operational Matters	Calls with team members (J Magliano, T Biggs, J Schiffirin) re: coordinating upcoming meetings and deadlines	0.3
12/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend recurring UCC advisor call with G Pesce, A Colodny (W&C), K Cofsky (PWP), et al re: case issues and next UCC meeting	1.0
12/19/2022	Ehrler, Ken	Case Administration	Attend meeting with G Pesce, A Colodny (W&C), C Koenig (K&E), R Kielty (CVP) et al re: follow ups to platform bidders	0.5
12/19/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review updates on preference analysis with J Magliano and K Ehrler (M3)	0.4
12/19/2022	Chung, Kevin	Case Administration	Review status on deliverables for UCC meeting with K Ehrler, T Biggs, J Magliano, and M Luna (M3)	0.3
12/19/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with J Magliano, K Ehrler (M3) re: customer preference analysis	0.3
12/19/2022	Luna, Manuel	Financial & Operational Matters	Updated to Convenience Class analysis slides to include categories such as pure earn, earn+borrow, etc.	1.4
12/19/2022	Luna, Manuel	Financial & Operational Matters	Amended Celsius' illustrative convenience class analysis per senior management suggestions	1.8
12/19/2022	Meghji, Mohsin	Business Plan	Review material and analysis on plan discussions	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/19/2022	Meghji, Mohsin	Case Administration	Attend update call with M3 and Elementus team	0.8
12/19/2022	Meghji, Mohsin	Court Attendance/Participation	Attend Hearing & Plan Discussion with W&C	1.2
12/19/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting with broad W&C, PWP, M3, and Elementus teams	0.8
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Update and revise MiningCo's strategic option model per W. Foster's comments	2.7
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Revise weekly cash flow variance slide	0.3
12/19/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review Company financials and draft insolvency analysis	1.9
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Review active management model for MiningCo's strategic option	0.9
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Draft retail loan slide detailing out portfolio metrics per S. Herman (M3) direction	1.8
12/19/2022	Gallic, Sebastian	Financial & Operational Matters	Draft model on potential MiningCo site	2.9
12/19/2022	Herman, Seth	Financial & Operational Matters	Review and provide comments on revised analysis of retail loan portfolio	0.3
12/19/2022	Herman, Seth	Financial & Operational Matters	Further review, comments and discussion with S Gallic (M3) re: retail loan analysis	0.7
12/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C, PWP, M3 teams re: case updates and workstreams	0.9
12/19/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: coin reporting reconciliation and related review of reports	0.2
12/19/2022	Herman, Seth	Case Administration	Call with K Ehrler re: workstreams and key priorities	0.2
12/19/2022	Biggs, Truman	Case Administration	Review and prepare updates to Elementus' update slides regarding workstreams in progress and completed over the past weeks	0.4
12/19/2022	Biggs, Truman	Case Administration	Prepare update slide regarding ongoing M3 workstreams and completed items for the prior week	0.3
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare convenience class analysis, specifically the classes for earn and custody	0.9
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review presentation for UCC on 12.20.22 discussing claims class sizing	3.1
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding relationship between Celsius and other counterparties	1.4
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding loans that were liquidated in the period leading up to the Chapter 11 filing	0.6
12/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Dirty Bubble Media claims and review TXNs claimed to be return TXNs from various exchanges.	0.8
12/19/2022	Biggs, Truman	Case Administration	Participate in call with G. Pesce (W&C), J. Schiffrin (M3), M. Rahmani (PWP) et al regarding key case items for the Advisors and upcoming deadlines	1.0
12/19/2022	Biggs, Truman	Financial & Operational Matters	Participate in call with A. Colodny (W&C) and C. Gurland (W&C) regarding ongoing workstreams	0.5
12/19/2022	Foster, William	Business Plan	Review of new contract rejection posted to the docket as well as update as well as an objection to a cure amount posted to the docket	2.1
12/19/2022	Foster, William	Financial & Operational Matters	Review of MiningCo's balance sheet to understand asset value as inputs into liquidation analysis	1.5
12/19/2022	Foster, William	Business Plan	Review of data room of potential mining power partner to understand economic terms	2.3
12/19/2022	Foster, William	Business Plan	Review of Celsius loan book and provide comments on summary presentation	1.7
12/19/2022	Foster, William	Financial & Operational Matters	Provide comments on weekly liquidity slides that provide an overview on Celsius' liquidity	1.8
12/19/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss key next steps and analyses to perform	1.0
12/19/2022	Foster, William	Financial & Operational Matters	Create financial model to summarize financial performance of demand response program of mining	2.4
12/19/2022	Foster, William	Financial & Operational Matters	Add active trading management to financial analysis of mining model	2.6
12/20/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: preference claims and offsetting deposits	2.3
12/20/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: Deposit preferences including revisions from J. Magliano's comments	0.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/20/2022	Schiffirin, Javier	Case Administration	Participated in weekly UCC meeting with K. Cofsky et. al. (PWP), G. Pesce et. al.(W&C), K. Ehrler et. al. (M3) and UCC members	0.8
12/20/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed diligence provided by potential mining partner and reviewed/revised related M3 financial analysis	3.5
12/20/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised updated recovery model prepared by T. Biggs (M3)	1.8
12/20/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Review UCC meeting slides and prepare for potential questions on preference analysis	0.2
12/20/2022	Magliano, John	SOFAs & SOALs	Review SOFA & SOALs to understand potential exposure to parties requested by W&C	0.8
12/20/2022	Magliano, John	SOFAs & SOALs	Review insider transactions and analysis of K. Chung (M3) based on request from senior team members	1.3
12/20/2022	Magliano, John	Business Plan	Review financial model as part of assessment of MiningCo's strategic options	0.4
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update customer preference analysis based on discussions in UCC meeting	2.4
12/20/2022	Magliano, John	SOFAs & SOALs	Review and summarize customer deposits and withdrawals from SOFA 3 to assess transfers	2.9
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform analysis on intra-account transfers based on data from SOFA 3	1.2
12/20/2022	Magliano, John	SOFAs & SOALs	Attend meeting with K. Chung (M3) regarding progress on insider transaction analysis and respond to outstanding questions	0.5
12/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Wofford (W&C) regarding preference analysis on individuals identified by W&C	0.2
12/20/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Gallic (M3) S. Duffy (UCC), and potential mining partners regarding financial model for MiningCo potential strategic opportunity	0.5
12/20/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Gallic (M3) K. Wofford (W&C), S. Duffy (UCC), and potential mining partner regarding demand response programs	0.5
12/20/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) to review insider transaction analysis and reconciliation	1.4
12/20/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler (M3), G. Pesce, D. Landy (W&C), N. Shaker (Elementus), K. Cofsky (PWP), S. Duffy, M. Robinson, T. DiFiore (UCC) regarding weekly UCC meeting on workstream and case updates	0.8
12/20/2022	Ehrler, Ken	Case Administration	Review notes and prepare for UCC meeting	0.5
12/20/2022	Ehrler, Ken	Business Plan	Review financial model provided by potential seller re: mining profitability and payback	0.3
12/20/2022	Ehrler, Ken	Business Plan	Review and revise financial model re: potential acquisition	1.3
12/20/2022	Ehrler, Ken	Business Plan	Call with S Duffy (UCC) re: feedback on mining options and potential acquisition	1.5
12/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: updates on mining construction	0.3
12/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting providing update on preference analysis and operations	1.0
12/20/2022	Ehrler, Ken	Business Plan	Attend meetings with seller and UCC advisors including K Wofford (W&C), E Aidoo (PWP), W Foster (M3) et al re: ERCOT demand response programs (.5) and financial forecast (.6)	1.1
12/20/2022	Ehrler, Ken	Court Attendance/Participation	Attend court hearing	1.0
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update reconciliation of transaction history data for founders with SOFA 4 data	1.2
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review transaction history for founders for 2018 thru the petition date	1.8
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review reconciliation of transaction history data for founders with SOFA 4 data	1.2
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile transaction history data for founders with SOFA 4 data	1.8
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to T. Biggs(M3) in re reconciliation of SOFA 4 data and transaction history files	0.3
12/20/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits in re reconciliation of transaction history data for founders with SOFA 4 data	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/20/2022	Chung, Kevin	SOFAs & SOALs	Attend meeting with J. Magliano (M3) regarding progress on insider transaction analysis and respond to outstanding questions	0.5
12/20/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) to review insider transaction analysis and reconciliation	1.4
12/20/2022	Luna, Manuel	Financial & Operational Matters	Working through comments on the solvency analysis deck	2.2
12/20/2022	Luna, Manuel	Financial & Operational Matters	Update Convenience Class analysis	1.5
12/20/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comment to the MiningCo model	0.7
12/20/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider CEL trading slides per T. Biggs (M3) comments	2.6
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo's strategic option model	2.9
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Revise MiningCo's strategic option model slide deck per W. Foster's comments	2.7
12/20/2022	Gallic, Sebastian	Business Plan	Prepare for meeting on quick demand response and power management programs	0.5
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Draft comments on ancillary power services for MiningCo	0.6
12/20/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update financial model for MiningCo's strategic option energy services and site buildout for MiningCo	1.1
12/20/2022	Gallic, Sebastian	Business Plan	Attend active power management and demand response programs with K. Ehrler, J. Magliano, and W. Foster (M3) et. al.	1.2
12/20/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius on-chain relationship with another distressed counterparty	0.5
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to Recovery Model to incorporate new Company specific reports	2.7
12/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore), J. Schiffrin (M3), G. Pesce (W&C) et al to discuss ongoing key case items and upcoming deadlines	0.8
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis related to insider transaction history prepared by K. Chung (M3)	1.3
12/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding amount of Custody claimants	0.3
12/20/2022	Foster, William	SOFAs & SOALs	Summarize Celsius claims against other bankrupt crypto firms for W&C team	2.9
12/20/2022	Foster, William	Financial & Operational Matters	Review and provide comments on updated mining model that includes economics from potential power partner	2.6
12/20/2022	Foster, William	Business Plan	Participate in calls with potential mining partner to discuss demand response and power trading options	1.2
12/20/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members to discuss key updates in the case and key work streams	0.8
12/20/2022	Foster, William	Financial & Operational Matters	Discuss through with J. Schiffrin and K. Ehrler (M3) Celsius' potential claims against bankrupt crypto exchange	2.2
12/20/2022	Foster, William	SOFAs & SOALs	Communicate with G. Pesce and A. Colodny (W&C) regarding Celsius claims against other bankrupt crypto trading firms	2.9
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: top 100 withdrawals and net withdrawals analysis	2.8
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: new findings and requests from the prior analysis	1.2
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft analysis re: collateral claims per J. Magliano's direction (M3)	1.1
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance preference analysis based on specific coin type at the request of J. Magliano (M3)	2.9
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance analysis based on total dollar amount at the request of J. Magliano (M3)	1.7
12/21/2022	Lytle, Brennan	SOFAs & SOALs	Attend meeting with J. Magliano and K. Chung (M3) regarding preference analysis updates and next steps in the workstream	1.1
12/21/2022	Schiffrin, Javier	Business Plan	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.0
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference action analysis based on guidance and comments from senior team member	2.9
12/21/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review retail loan reporting, collateral and LTVs as part of claims assessment	0.3
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review initial custody account preference analysis prepared by K. Chung (M3) and provide comments	1.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/21/2022	Magliano, John	SOFAs & SOALs	Review customer withdrawal and deposit transaction data by account type from SOFA and SOALs	1.0
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review claims by customer and coin type to assess application in preference analysis	0.9
12/21/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review claims analysis prepared by M. Luna (M3) and provide comments and guidance	0.8
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis customer summary prepared by B. Lytle (M3)	0.8
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Create summary template and structure for preference analysis based on coin type	0.7
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with B. Lytle, K. Chung (M3) regarding preference analysis updates and next steps in workstream	1.1
12/21/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, K. Chung, M. Luna (M3) regarding updates on case and key workstreams	0.5
12/21/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Herman, S. Gallic (M3), M. Deeg, C. Ferraro (Celsius), B. Campagna, C. Brantley (A&M), D. Latona, R. Kielty (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.6
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding preference analysis by coin type	0.3
12/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding custody account analysis	0.4
12/21/2022	Ehrler, Ken	Business Plan	Attend weekly call with M Deegs, C Ferraro (CEL), C Brantley (A&M), K Wofford (W&C) et al re: mining business plan and operational updates	0.8
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue review and reconciliation of SOFA 4 and transaction data	0.4
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review reconciliation of interest transactions from Transactions History files and SOFA 4 data	0.7
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile interest transactions during the preference period from Transactions History files and SOFA 4 data	0.9
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Examine CEL Earn account interest transactions data from SOFA 4 for February through May 2022	0.7
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop updated custody analysis for potential preference litigation	1.9
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of net withdrawals, during the preference period, by coin type	1.8
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Create master analysis file for customers with withdrawals, and above the preference threshold	2.3
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J Magliano and B Lytle(M3) regarding preference analysis updates and next steps in workstream	1.1
12/21/2022	Chung, Kevin	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, J. Magliano, M. Luna (M3) regarding updates on case and key workstreams	0.5
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding preference analysis by coin type	0.3
12/21/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding custody account analysis	0.4
12/21/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revise analysis on historical solvency	2.4
12/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	1.0
12/21/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo site buildout model and create analysis on active management services	2.3
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update investigation request material per feedback from T. Biggs (M3)	2.0
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading model with feedback from T. Biggs (M3)	2.8
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading model per K. Ehrler's and T. Biggs comments	2.1
12/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL insolvency litigation slides per T. Biggs (M3) comments	2.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/21/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update MiningCo site buildout model and create analysis on active management services	1.3
12/21/2022	Herman, Seth	Financial & Operational Matters	Review Core Scientific first day pleadings and analysis/modeling of disclosed RSA terms	1.6
12/21/2022	Herman, Seth	Financial & Operational Matters	Review and comment on draft illustrative solvency analysis, plus related correspondence with K Ehrler, T Biggs, S Gallic et al	0.8
12/21/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with PWP (E Aidoo et al), W&C (K Wofford et al), M3 (K Ehrler, J Magliano et al), A&M (R Campagna et al), C Ferraro, S Duffy, T DiFiore et al re: mining operational and capital investment plans	1.6
12/21/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, W Foster, T Biggs, J Magliano, S Gallic (M3) et al re: case updates and workstreams	0.5
12/21/2022	Foster, William	Financial & Operational Matters	Review of liquidation analysis and provide comments to B. Lytle (M3) about analysis	2.8
12/21/2022	Foster, William	Financial & Operational Matters	Review of Core's RSA and DIP financing motions and see how it pertains to Celsius	2.3
12/21/2022	Foster, William	Business Plan	Review of construction budget posted to data room by power partner for mining	1.8
12/21/2022	Foster, William	Financial & Operational Matters	Review of balance sheet as it pertains to mining liquidation analysis and provide question list to A&M	2.1
12/21/2022	Foster, William	Case Administration	Participate in meeting with M. Meghji, J. Schiffrin, and K. Ehrler (M3) regarding Celsius claims against other bankrupt crypto firms	0.5
12/21/2022	Foster, William	SOFAs & SOALs	Participate in call with G. peace, a. colony and d. Turetsky (W&C) to talk about Celsius claims against bankrupt crypto firm	1.0
12/21/2022	Foster, William	SOFAs & SOALs	Discuss preference analysis with white and case team	0.5
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Updates to asset value of mining based on discussions with K. Ehrler and W. Foster	2.1
12/22/2022	Lytle, Brennan	SOFAs & SOALs	Continue to draft analysis re: top 100 net withdrawals reviews and revisions	1.8
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Draft asset value of mining review with W. Foster and K. Ehrler (M3)	0.5
12/22/2022	Lytle, Brennan	SOFAs & SOALs	Draft coin balance and cash value of coin balance preference analysis reviews and revisions	2.0
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Prepare for asset value of mining discussion with K. Ehrler and W. Foster	1.7
12/22/2022	Lytle, Brennan	Financial & Operational Matters	Implement new asset value mining assumptions at the request of K. Ehrler & W. Foster (M3)	2.7
12/22/2022	Schiffrin, Javier	Case Administration	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kieley et. al. (Centerview) and D. Latona et. al. (K&E)	0.5
12/22/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Core filing catch-up call with K. Wofford (W&C) and K. Ehrler (M3)	0.3
12/22/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on active management and demand response mining opportunity analysis prepared by S. Gallic (M3)	0.9
12/22/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed ad hoc claim analysis prepared by S. Herman (M3), S. Gallic (M3), and T. Biggs (M3)	0.4
12/22/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on M3 mining liquidation analysis prepared by W. Foster (M3) and B. Lytle (M3)	0.4
12/22/2022	Schiffrin, Javier	Business Plan	Meet with potential plan sponsor to discuss ways to improve options for creditors and improve liquidity for claimants	1.5
12/22/2022	Schiffrin, Javier	Court Attendance/Participation	Attended Core Scientific first day hearing to evaluate potential resolution of Celsius contractual and creditor relationship	1.5
12/22/2022	Magliano, John	Business Plan	Review the financial model of a MiningCo's strategic option prepared by S. Gallic (M3) and provide comments	0.9
12/22/2022	Magliano, John	Business Plan	Review November 2022 MOR to assess changes month over month	0.4
12/22/2022	Magliano, John	SOFAs & SOALs	Review and reconcile SOFA/SOAL database outputs with source files and schedules	2.7
12/22/2022	Magliano, John	Business Plan	Prepare financial analysis related to MiningCo's strategic option for MiningCo	2.8
12/22/2022	Magliano, John	SOFAs & SOALs	Create database for SOFA and SOALs data to summarize and present information related to insider and customer transactions	2.9
12/22/2022	Magliano, John	Business Plan	Attend meeting with K. Chung (M3) regarding November MOR and the related workstream	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/22/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of the financial model and assessment of MiningCo's strategic option	1.4
12/22/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding bottoms-up financial model and next steps in workstream for the evaluation of a MiningCo's strategic option	0.5
12/22/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic, B. Lytle (M3), M. Rahmani (PWP), K. Wofford, A. Swingle (W&C), S. Duffy (UCC) regarding mining subcommittee weekly updates and next steps	0.4
12/22/2022	Ehrler, Ken	Business Plan	Review mining liquidation analysis with B Lytle and W Foster (M3) and provide feedback on revisions	0.5
12/22/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review ad hoc analysis requested by white and case with S Herman, S Gallic, T Biggs (M3)	0.5
12/22/2022	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss ways to improve options for creditors and improve liquidity for claimants	1.5
12/22/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisors meeting with K&E, A&M, CVP, W&C, PWP, Elementus and M3 teams	1.0
12/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with K Wofford (W&C), M Rahmani (PWP), S Duffy (UCC) et al re: debrief on core hearing and impact on Celsius	0.3
12/22/2022	Ehrler, Ken	Court Attendance/Participation	Attend Core Scientific first day hearing re: DIP and RSA terms, non-core asset sales	1.5
12/22/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review net withdrawals by coin analysis	1.0
12/22/2022	Chung, Kevin	Business Plan	Conduct preliminary variance analysis and review of November MOR	1.1
12/22/2022	Chung, Kevin	Business Plan	Attend meeting with J. Magliano (M3) regarding November MOR and the related workstream	0.3
12/22/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze SOFA 4 data for CEL earn accounts for founders	1.3
12/22/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revised solvency deck and working team call addressing this	2.9
12/22/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Call with S. Gallic (M3) in regards to comments for the solvency deck	0.7
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in Potential Sponsor Feedback Discussion w/Advisors	1.0
12/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend all advisor call with K&E, CVP, M3, PWP, W&C	0.5
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option build out model to incorporate K. Ehrler's (M3) comments	2.9
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option build out model	1.4
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insolvency analysis per K. Ehrler's and S. Herman's (M3) comments	0.6
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update crypto activity analysis and insider transaction flagging model re: CEL trading analysis	1.6
12/22/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insolvency litigation deck per T. Biggs (M3) comments	1.0
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Draft model for two of MiningCo's strategic options, incorporating the impact of active energy management	1.8
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update MiningCo's strategic option model per K. Ehrler's comments	2.7
12/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to model out return scenarios for MiningCo active energy management strategies	1.5
12/22/2022	Herman, Seth	Financial & Operational Matters	Review and comment on revised presentation materials regarding historical solvency	0.3
12/22/2022	Herman, Seth	Business Plan	Participate in call with K Wofford, E Aidoo, K Ehrler, S Duffy et al re: mining operational and capital plans	0.4
12/22/2022	Herman, Seth	Business Plan	Participate in call with K Wofford et al (W&C), K Ehrler (M3), K Cofsky, E Aidoo and M Rahmani (PWP), S Duffy, T DiFiore re: Core strategy	0.6
12/22/2022	Herman, Seth	Financial & Operational Matters	Participate in call with K Ehrler, T Biggs, S Gallic et al re: draft solvency analysis	0.9
12/22/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with S Gallic re: revisions to draft solvency analysis	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/22/2022	Herman, Seth	Financial & Operational Matters	Continue to review Core first day filings and performing analysis of RSA	1.1
12/22/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend Celsius all-advisor call with K&E, CVP, W&C, PWP et al	0.9
12/22/2022	Foster, William	Financial & Operational Matters	Walk through and provide comments on liquidation analysis for mining business	1.1
12/22/2022	Foster, William	Financial & Operational Matters	Review of summary of core rash and DIP provided by the team	2.2
12/22/2022	Foster, William	Business Plan	Review of power curves provided to data room to understand financial opportunity for active trading	2.7
12/22/2022	Foster, William	Financial & Operational Matters	Review of financial and operational performance of Celsius for the previous week	2.1
12/22/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with all Celsius advisors from debtors	1.0
12/23/2022	Lytle, Brennan	SOFAs & SOALs	Revise preference analysis based on deposits revisions & clean-up	0.9
12/23/2022	Lytle, Brennan	Financial & Operational Matters	Further asset value of mining general research and revisions after discussions with K. Ehrler and W. Foster (M3)	2.9
12/23/2022	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, K. Chung (M3) regarding case updates and key workstreams	0.3
12/23/2022	Schiffirin, Javier	Case Administration	Participated in meeting with K. Ehrler, S. Herman, W. Foster, J. Magliano and S. Gallic (M3); R. Campagna, A. Lal, C. Brantley and E. Lucas (A&M) regarding weekly reporting and variances and case updates	1.0
12/23/2022	Schiffirin, Javier	Case Administration	Participated in M3 team catch up call	0.2
12/23/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on in progress solvency analysis prepared by T. Biggs	1.4
12/23/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and proposed modifications to updated recovery model	1.9
12/23/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised in progress preference analysis	0.9
12/23/2022	Magliano, John	SOFAs & SOALs	Update SOFA/SOAL database and prepare draft summary and schedules based on senior team member guidance	2.9
12/23/2022	Magliano, John	Business Plan	Update financial analysis and deployment schedule for MiningCo's strategic option to assess project value	2.2
12/23/2022	Magliano, John	Cash Budget and Financing	Review updated long-term cash forecast and prepare diligence questions	0.8
12/23/2022	Magliano, John	Business Plan	Review financial analysis related to MiningCo's strategic option prepared by S. Gallic (M3) and provide comments	2.6
12/23/2022	Magliano, John	Financial & Operational Matters	Prepare analysis related to Celsius crypto exposure requested by W&C	2.3
12/23/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) to review the financial model for MiningCo's strategic option	1.0
12/23/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, K. Chung (M3) regarding key work streams and case updates	0.4
12/23/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, S. Gallic (M3), C. Brantley (A&M) regarding weekly reporting, updated forecast and case updates	0.7
12/23/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise insider analysis with T Biggs and S Gallic (M3)	1.5
12/23/2022	Ehrler, Ken	Case Administration	Call with J Schiffirin (M3) re: priorities for the day	0.2
12/23/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call w With Foster and S Gallic (M3) re: insider transaction analysis	0.3
12/23/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly call with C Brantley, A Lal (A&M), W Foster, J Magliano (M3) et al re: cash flow variance and operational updates	0.8
12/23/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting to review progress on workstreams and discuss resource issues	0.2
12/23/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review November MOR to draft note to A&M regarding notable monthly activity	3.0
12/23/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffirin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, J. Magliano (M3) regarding key work streams and case updates	0.4
12/23/2022	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Call with working team on final comments and then worked on finishing the solvency deck comments	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/23/2022	Meghji, Mohsin	Case Administration	Attend M3 team catch up call	0.5
12/23/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly call re: cash variance analysis and operating updates	1.0
12/23/2022	Gallic, Sebastian	Financial & Operational Matters	Update MiningCo's strategic option investment model per J. Magliano's (M3) comments	2.7
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Celsius insolvency slides per S. Herman's (M3) comments	2.5
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading and insider transaction summary per K. Ehrler's (M3) comments	2.9
12/23/2022	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly call with A&M and J. Schiffrin, W. Foster, K. Ehrler, and J. Magliano (M3) et al.	1.6
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend discussion on Celsius insolvency deck with T. Biggs, S. Herman, and M. Luna (M3)	0.7
12/23/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update litigation analysis per K. Ehrler's (M3) comments	2.0
12/23/2022	Herman, Seth	Cash Budget and Financing	Review cash variance report and revised forecast	0.8
12/23/2022	Herman, Seth	Financial & Operational Matters	Review and comment on revised historical solvency analysis	0.3
12/23/2022	Herman, Seth	Financial & Operational Matters	Participate in call with T Biggs, S Gallic et al re: illustrative solvency analysis	0.7
12/23/2022	Herman, Seth	Cash Budget and Financing	Participate in call with C Brantley (A&M), K Ehrler, S Gallic, W Foster, J Magliano et al re: cash variances and revised cash forecast	0.9
12/23/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the solvency of Celsius in historical periods.	3.2
12/23/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding CEL market activity over historical periods	1.6
12/23/2022	Foster, William	Financial & Operational Matters	Review of Elementus' block chain data to understand chain transfers between Celsius and other counter parties	2.4
12/23/2022	Foster, William	Business Plan	Review of contracts provided by A&M team as part of contract rejection process of company	2.5
12/23/2022	Foster, William	Financial & Operational Matters	Provide additional comments to B. Lytle (M3) on liquidation analysis	2.9
12/23/2022	Foster, William	Case Administration	Participate in call with M3 team to discuss key work streams and next steps for the case	0.3
12/24/2022	Magliano, John	Business Plan	Update financial models relating to MiningCo's strategic options for MiningCo and prepare summary of analysis	2.2
12/24/2022	Magliano, John	Financial & Operational Matters	Update and review information related to market contagion to assess potential impact on Celsius	0.6
12/24/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare correspondence for W&C requests on market contagion	0.2
12/24/2022	Ehrler, Ken	Case Administration	Review and revise fee details for examiner	0.8
12/26/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on M3 solvency analysis prepared by T. Biggs	1.3
12/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in preference discussion with G. Pesce (W&C) and Elementus	0.5
12/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up preference call with Elementus	0.3
12/26/2022	Schiffrin, Javier	Business Plan	Reviewed and assessed required additional diligence for potential mining opportunity	1.6
12/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius to exposure analysis	1.2
12/26/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared for meeting with W&C regarding counterparty exposure	1.0
12/26/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated insider transaction analysis	0.8
12/26/2022	Magliano, John	Business Plan	Update the financial model related to MiningCo's potential strategic option for the ability to independently assess the impact of various assumptions	2.2
12/26/2022	Magliano, John	SOFAs & SOALs	Review SOFA/SOAL database to create outline for next steps	0.3
12/26/2022	Magliano, John	Business Plan	Review and update the financial model related to MiningCo's potential strategic option with a third-party	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/26/2022	Magliano, John	Business Plan	Review and update the financial model related to MiningCo's potential strategic option	2.9
12/26/2022	Magliano, John	Business Plan	Create sensitivity tables for MiningCo's potential strategic option to assess impact of various assumptions	0.4
12/26/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review of value bridge related to MiningCo's strategic options	1.7
12/26/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review of financial models and analysis related to MiningCo's strategic options	0.4
12/26/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database questions and structure	0.7
12/26/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database and next steps in the workstream	1.3
12/26/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, K. Chung (M3), G. Pesce, A. Colodny (W&C) regarding Celsius transactions with other crypto industry companies	0.6
12/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with W&C re: counterparty bankruptcy exposure	0.8
12/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with G Pesce (W&C), J Schiffrin (M3), N Shaker (Elementus) et al re: counterparty bankruptcy exposure	0.5
12/26/2022	Chung, Kevin	SOFAs & SOALs	Upload SOFA 4 data for insiders to database	1.0
12/26/2022	Chung, Kevin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, J. Magliano (M3), G. Pesce, A. Colodny (W&C) regarding Celsius transactions with bankrupt counterparty	0.6
12/26/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database questions and structure	0.7
12/26/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database and next steps in the workstream	1.3
12/26/2022	Chung, Kevin	SOFAs & SOALs	Analyze PowerBI database and queries for quality control	0.9
12/26/2022	Gallic, Sebastian	Business Plan	Update MiningCo strategic financial model per discussions with J. Magliano (M3)	1.3
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Company insolvency deck per S. Herman's and T. Biggs (M3) comments	2.7
12/26/2022	Gallic, Sebastian	Business Plan	Update and revise model on MiningCo's strategic options for MiningCo	2.1
12/26/2022	Gallic, Sebastian	Business Plan	Review model revisions by J. Magliano (M3) on MiningCo's strategic options	0.7
12/26/2022	Gallic, Sebastian	Business Plan	Prepare for and attend meeting with J. Magliano (M3) regarding MiningCo's strategic option assumptions	0.5
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Performed analysis on Company's wallet holdings	0.3
12/26/2022	Gallic, Sebastian	Business Plan	Draft assumptions summary for MiningCo's strategic option models	0.5
12/26/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss Insider transaction analysis with T. Biggs (M3)	0.2
12/26/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft Company insolvency deck per S. Herman's and T. Biggs (M3) comments	2.3
12/26/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate information on insider token holdings as of petition date and most recent coin reporting	1.1
12/26/2022	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding value bridge for MiningCo's strategic options	1.7
12/26/2022	Herman, Seth	Financial & Operational Matters	Revising/expanding historical solvency analysis, and related correspondence with the internal team	0.8
12/26/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review analysis of transactions with counterparty during preference period	0.3
12/26/2022	Herman, Seth	Financial & Operational Matters	Call with G Pesce, A Colodny (W&C) J Schiffrin, K Ehrler, J Magliano et al re: historical transactions with bankrupt counterparty	0.6
12/26/2022	Herman, Seth	Financial & Operational Matters	Analysis and internal correspondence re: historical holdings of particular token	0.3
12/26/2022	Biggs, Truman	Financial & Operational Matters	Review transfers from Insiders to third-party exchanges and affiliated party activity on third-party exchanges	0.8
12/26/2022	Biggs, Truman	Financial & Operational Matters	Review internal Company correspondence regarding Company token activity	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/26/2022	Biggs, Truman	Financial & Operational Matters	Participate in call with W. Foster (M3), J. Schiffrin (M3), G. Pesce (W&C) et al to discuss Celsius' relationship / exposure with bankrupt counterparty	0.5
12/26/2022	Biggs, Truman	Financial & Operational Matters	Discuss Insider transaction analysis with S. Gallic (M3)	0.2
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare an analysis of withdrawals based on specific insiders provided by counsel	1.5
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise analysis of specific insiders based on comments from T. Biggs	1.8
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Reconcile preference claims and customer net withdrawals	2.1
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Chung in re: Celsius Insiders Transactions Analysis	1.0
12/27/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Chung and J Magliano (M3) in re: Celsius Insiders Transactions Analysis	0.3
12/27/2022	Lytle, Brennan	Financial & Operational Matters	Prepare liquidation analysis of certain mining assets	1.5
12/27/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with K. Cofsky et. al. (PWP), K. Wofford et. al. (W&C) and K. Ehrler et. al. (M3) to review revised potential plan sponsor terms	1.5
12/27/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised solvency analysis prepared by T. Biggs (M3) at direction of A. Colodny (W&C)	1.6
12/27/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on mining operations strategic option / scenario analyses prepared by S. Gallic (M3)	0.9
12/27/2022	Schiffrin, Javier	Business Plan	Reviewed mining development opportunities with K. Ehrler et. al. (M3)	0.8
12/27/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed historic financials and IFRS/GAAP treatment of tokens as part of ongoing solvency analysis	1.4
12/27/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed consolidated withdrawals data and prepared summary schematic to evaluate potential preference claw back options	2.8
12/27/2022	Magliano, John	Business Plan	Update financial models related to two MiningCo's strategic options for MiningCo to assess return profiles	2.9
12/27/2022	Magliano, John	Miscellaneous Motions	Review SOFA data to assess transactions for individuals identified by W&C	0.8
12/27/2022	Magliano, John	Business Plan	Review assumptions for the financial models relating to the MiningCo's potential strategic options	0.5
12/27/2022	Magliano, John	Business Plan	Review and update assumptions summary, sensitivity tables and summary charts based on junior team member's work and updates to the analysis	1.7
12/27/2022	Magliano, John	Business Plan	Prepare summary presentation for MiningCo's potential strategic options	2.1
12/27/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding value bridge analysis for the MiningCo's potential strategic options and provide feedback	1.7
12/27/2022	Magliano, John	Business Plan	Attend call with K. Ehrler and S. Gallic (M3) regarding review of analysis on MiningCo's strategic options and next steps in the workstream	0.6
12/27/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database workstream updates and next steps	1.0
12/27/2022	Magliano, John	SOFAs & SOALs	Attend call with B. Lytle and K. Chung (M3) regarding SOFA data based on request from W&C	0.5
12/27/2022	Ehrler, Ken	Business Plan	Discuss mining site development business cases with J. Magliano, S. Gallic , et al (M3)	0.7
12/27/2022	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, W&C team, PWP, K&E, CVP, and A&M re: regulatory clearance for proposed services and details of partnership utility token	1.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update SOFA 3 data for database entry	0.6
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update date mapping table for database	0.6
12/27/2022	Chung, Kevin	SOFAs & SOALs	Update bucketing classifications for database	1.1
12/27/2022	Chung, Kevin	SOFAs & SOALs	Revise database of claims and SOFA 3 data	1.1
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review and reconcile Celsius insider transactions analysis with prior preference analyses	0.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Meet with B Lytle in re: Celsius Insiders Transactions Analysis	1.0
12/27/2022	Chung, Kevin	SOFAs & SOALs	Meet with B Lytle and J Magliano(M3) in re: Celsius Insiders Transactions Analysis	0.5
12/27/2022	Chung, Kevin	SOFAs & SOALs	Develop preliminary net withdrawals and custody analysis in database	2.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/27/2022	Chung, Kevin	SOFA's & SOALs	Develop month and week mapping tables for database	0.6
12/27/2022	Chung, Kevin	SOFA's & SOALs	Develop master names, classifications table for database	1.9
12/27/2022	Chung, Kevin	SOFA's & SOALs	Develop database report for Net Withdrawals and Claims Analysis	1.2
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop Celsius insider transactions analysis at direction of counsel	1.2
12/27/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Create crosswalk for names of Celsius insiders identified by White and Case and SOFA data	0.9
12/27/2022	Chung, Kevin	Business Plan	Attend meeting with various professionals from M3, Potential Sponsor, White and Case, K&E, A&M, Centerview, and PWP re: Potential Sponsor/Figure	0.8
12/27/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Discuss solvency analysis with W&C	0.6
12/27/2022	Meghji, Mohsin	Business Plan	Attend Potential Sponsor follow up meeting	1.5
12/27/2022	Gallic, Sebastian	Business Plan	Update MiningCo's strategic option model to include sensitivity analyses	2.6
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insolvency analysis with company CEL holdings	1.1
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL trading and insider transaction analysis deck outputs per comments from T. Biggs (M3)	2.1
12/27/2022	Gallic, Sebastian	Business Plan	Revise MiningCo's strategic options per K. Ehrler's (M3) comments	2.2
12/27/2022	Gallic, Sebastian	Business Plan	Revise CEL trading deck per T. Biggs (M3) comments	2.7
12/27/2022	Gallic, Sebastian	Business Plan	Prepare slides on MiningCo's strategic options and go forward recommendations	2.9
12/27/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update MiningCo's strategic option model with scenario analyses	0.7
12/27/2022	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler and J. Magliano (M3) concerning MiningCo's strategic options	0.7
12/27/2022	Herman, Seth	Financial & Operational Matters	Review, revise and comment on analysis of historical CEL pricing and balances, in connection with draft historical solvency analysis	0.6
12/27/2022	Herman, Seth	Financial & Operational Matters	Review and comment on historical solvency analysis slides	0.3
12/27/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding historical transactions made by Insiders relative to material events flagged	2.9
12/27/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding Celsius historical financial statements, prepare questions for the Company's advisors	1.6
12/27/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding Celsius' historical solvency	2.8
12/28/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review analysis of specific insiders before distribution to counsel	1.0
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Revise mining liquidation analysis	1.8
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Continue revisions and updates on liquidation analysis	2.9
12/28/2022	Lytle, Brennan	Financial & Operational Matters	Call with J. Magliano (M3) to review and revise illustrative asset value of the mining company	1.0
12/28/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with E. Aidoo (PWP), M. Meghji (M3), C. Brantley (A&M) and C. Ferraro (Celsius)	1.1
12/28/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call with S. Duffy (UCC) and K. Ehrler (M3) to provide update on strategic option analysis	0.2
12/28/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3) to review potential strategic option	0.5
12/28/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in solvency analysis call with A. Colodny (W&C)	0.7
12/28/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on in-progress M3 solvency analysis and reviewed related historic financials	2.2
12/28/2022	Schiffirin, Javier	Business Plan	Reviewed and commented on revised mining subcommittee presentation slides	1.0
12/28/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and prepared summary assessing new potential plan sponsor bid	1.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/28/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and prepared summary assessing draft Rhodium settlement term sheet	1.8
12/28/2022	Magliano, John	Business Plan	Update financial analysis related to MiningCo's strategic options and assess return profile impact of various assumptions	1.3
12/28/2022	Magliano, John	Business Plan	Update analysis and presentation on MiningCo's strategic options based on comments from senior team member	1.7
12/28/2022	Magliano, John	SOFAs & SOALs	Review SOFA data and net withdrawals for individuals identified by W&C	0.8
12/28/2022	Magliano, John	Business Plan	Review presentation slide on assumptions prepared by S. Gallic (M3) and update with additional summary table	0.4
12/28/2022	Magliano, John	Business Plan	Review November MOR as well as related presentation slides prepared by K. Chung (M3) and provide comments	0.7
12/28/2022	Magliano, John	Business Plan	Prepare for internal call relating to MiningCo's strategic options	0.3
12/28/2022	Magliano, John	Business Plan	Prepare for call with W&C on analysis related to MiningCo's strategic options	0.2
12/28/2022	Magliano, John	Business Plan	Perform due diligence on active energy strategy for potential third-party MiningCo's strategic option	1.2
12/28/2022	Magliano, John	Business Plan	Create a mapping schedule and summary to understand value-add from hedging vs. active management	1.2
12/28/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding energy management strategy for MiningCo's strategic option and next steps in workstream	0.9
12/28/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding debrief on internal meeting for MiningCo's strategic options and discuss next steps	0.2
12/28/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic (M3) regarding energy management strategy for MiningCo's strategic options	0.4
12/28/2022	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding workstream updates and transition plans	0.2
12/28/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database updates and next steps in the workstream	0.5
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, S. Gallic (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), D. Latona (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.1
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler, S. Gallic (M3), K. Wofford, A. Swingle (W&C) regarding analysis related to MiningCo's strategic options	0.5
12/28/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler, S. Gallic (M3) regarding review of analysis related to MiningCo's strategic options	0.3
12/28/2022	Magliano, John	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding review of liquidation analysis and assumptions	1.0
12/28/2022	Ehrler, Ken	Business Plan	Review progress on mining site development business case	0.2
12/28/2022	Ehrler, Ken	Business Plan	Meet with K Wofford (W&C), J Magliano, J Schiffirin (M3) et al re: side by side comparison of mining development projects	0.5
12/28/2022	Ehrler, Ken	Case Administration	Discuss workstream updates and transitions plans with J Magliano (M3)	0.3
12/28/2022	Chung, Kevin	Business Plan	Update questions for A&M in re November MOR activity	0.3
12/28/2022	Chung, Kevin	Business Plan	Update November MOR review presentation per J Magliano (M3) guidance	0.4
12/28/2022	Chung, Kevin	SOFAs & SOALs	Update database SOFA 4 insiders data	1.1
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis per T Biggs (M3) guidance	0.7
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis per J Schiffirin guidance	0.2
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Celsius Insider Transactions analysis	2.5
12/28/2022	Chung, Kevin	Case Administration	Revise fee examiner data request response	0.2
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Celsius Insider Transactions analysis per K Ehrler(M3) commentary	0.4
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Celsius Insider Transactions analysis	0.7
12/28/2022	Chung, Kevin	SOFAs & SOALs	Develop preliminary insiders' transaction reports in database	1.8
12/28/2022	Chung, Kevin	SOFAs & SOALs	Conduct internal account transfers classification analysis for SOFA 4 insiders data	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/28/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database updates and next steps in the workstream	0.5
12/28/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze potential matches in SOFA 3 data for insiders identified by White and Case	0.9
12/28/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting with S Duffy, T DiFiore (UCC), J Schiffrin, K Ehrler (M3) et al	0.7
12/28/2022	Gallic, Sebastian	Business Plan	Update MiningCo subcommittee discussion materials	1.6
12/28/2022	Gallic, Sebastian	Business Plan	Update CEL insider transaction analysis regarding net withdrawals from the platform during material events	1.1
12/28/2022	Gallic, Sebastian	Financial & Operational Matters	Revise CEL crypto activity analysis per T. Bigg's (M3) commentary	2.7
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend CEL insolvency discussion with White & Case with K. Wofford (W & C), J. Schiffrin, Ken. Ehrler, and J. Magliano (M3) et al.	0.7
12/28/2022	Gallic, Sebastian	Business Plan	Prepare for and attend call with J. Schiffrin, M. Magliano (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), D. Latona (K&E), S. Duffy, T. DiFiore (UCC), M. Rahmani, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.1
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and discuss CEL insolvency follow-up items with T. Biggs (M3)	0.7
12/28/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on Company token buybacks in 2019 and 2020 for W&C	0.4
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to update CEL trading and insider withdrawal analysis	2.7
12/28/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend CEL insolvency discussion with White & Case with J. Schiffrin, Ken. Ehrler, T. Biggs and , S. Herman (M3) et al.	0.5
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, and J. Magliano (M3) related to MiningCo's strategic option analysis	0.3
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) related MiningCo's strategic option analysis and additional summary tables	0.4
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) related debrief to MiningCo's strategic option analysis	0.2
12/28/2022	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding energy management strategy for MiningCo's strategic option and next steps in workstream	0.9
12/28/2022	Herman, Seth	Financial & Operational Matters	Reviewing proposed settlement with Rhodium and related documentation	2.4
12/28/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C), T Biggs (M3) re: historical solvency analysis	0.7
12/28/2022	Biggs, Truman	Cash Budget and Financing	Review term sheet for proposed potential acquiror of various Celsius assets	0.4
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review internal Company data regarding purchases of tokens on third-party exchanges	0.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review documents pertaining to Celsius' investments	0.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius historical financial statements and prepare analysis regarding historical financial metrics	1.7
12/28/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis requested by A. Colodny (W&C) regarding specific individuals' transactions	2.6
12/28/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding transactions made by Insiders against Material Events	3.1
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Prepare a presentation based on the asset value of the Mining Company	2.8
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Reviews and revisions to illustrative asset value of mining deck	1.3
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Compare potential preference exposure with claims	2.6
12/29/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Meet with K. Chung (M3) in re open workstreams and next steps for reconciliations	1.0
12/29/2022	Lytle, Brennan	Financial & Operational Matters	Analyze company trial balance and liabilities	2.9
12/29/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in weekly UCC-only mining subcommittee call with E. Aidoo (PWP), K. Wofford et. al.(W&C), T. DiFiore (UCC), S. Duffy (UCC) and K. Ehrler et. al. (M3)	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/29/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with M. Meghji (M3) and potential plan sponsor	1.0
12/29/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3), D. Kilty et. al. (Centerview) and D. Latona et. al. (K&E)	0.3
12/29/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised schematic of related party withdrawals prepared by K. Chung (M3)	0.9
12/29/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with M. Rahmani (PWP) and other UCC advisors to review potential plan sponsor bid	0.3
12/29/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed revised CEL trading and insider transaction volume summary prepared by S. Gallic (M3)	0.8
12/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and summarized plan sponsor bid	1.3
12/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on active power trading and demand response analysis prepared by W. Foster (M3) and S. Gallic (M3)	1.1
12/29/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on mining valuation and related slide presentation prepared by W. Foster (M3) and B. Lytle (M3)	1.8
12/29/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed Core Scientific hosting agreement rejection and assessed potential damages and response by Celsius	1.6
12/29/2022	Magliano, John	Business Plan	Review updated scenarios and assumptions for MiningCo's strategic options	0.3
12/29/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding SOFA/SOAL database updates	0.2
12/29/2022	Ehrler, Ken	Financial & Operational Matters	Review proposal from potential plan sponsor and prepare for meeting with W&C	0.8
12/29/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review Core rejection notice and implication on CEL claims and damages	1.2
12/29/2022	Ehrler, Ken	Case Administration	Attend weekly mining subcommittee meeting with S Duffy (UCC), K Wofford (W&C), E Aidoo (PWP) et al re: Core filing, development business cases, and operational updates	1.0
12/29/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly call with K&E, A&M, CVP, W&C, PWP teams re: workstream updates and latest on Core issues	0.3
12/29/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with M Rahmani (PWP) and other UCC advisors re: potential plan sponsor bid	0.3
12/29/2022	Chung, Kevin	SOFAs & SOALs	Update claims data for database update	1.7
12/29/2022	Chung, Kevin	SOFAs & SOALs	Replace part of SOFA 3 data in database	1.4
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with B Lytle(M3) in re open workstreams and next steps for reconciliations	1.0
12/29/2022	Chung, Kevin	SOFAs & SOALs	Integrate updated Schedule F in database analyses	1.6
12/29/2022	Chung, Kevin	Business Plan	Draft email to T Biggs(M3) in re preliminary review of November MOR	0.1
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary preference analyses	1.4
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop new database architecture	1.6
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop new claims data for database integration	1.5
12/29/2022	Chung, Kevin	SOFAs & SOALs	Develop combined SOFA 3 and 4 in database	0.6
12/29/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding SOFA/SOAL database updates	0.2
12/29/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze insiders' related party withdrawals and deposits	1.1
12/29/2022	Meghji, Mohsin	Business Plan	Attend Mining Discussion w/Potential Sponsor	1.0
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction model outputs per T. Biggs (M3) comments	1.7
12/29/2022	Gallic, Sebastian	Business Plan	Update and revise MiningCo's strategic option model and slide deck per W. Foster's (M3) comments	2.7
12/29/2022	Gallic, Sebastian	Business Plan	Revise MiningCo's strategic option model and deck per W. Foster's (M3) comments	0.9
12/29/2022	Gallic, Sebastian	Business Plan	Review underlying data and revise insider transaction analysis slides	2.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review insider loan data and update CEL trading and insider transaction model	1.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend discussion with T. Biggs (M3) on CEL trading and insider transaction volume material	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/29/2022	Gallic, Sebastian	Business Plan	Draft summary slide detailing active power management value to MiningCo's strategic plans	1.5
12/29/2022	Gallic, Sebastian	Business Plan	Draft diligence data request to back test MiningCo's active management strategy	2.1
12/29/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Conduct data backup review on CEL trading and insider transaction volume	0.7
12/29/2022	Herman, Seth	Cash Budget and Financing	Review cash reporting package	0.3
12/29/2022	Herman, Seth	Business Plan	Call with K Wofford et al (W&C), K Ehrler, J Schiffrin et al (M3), E Aidoo, K Cofsky et al (PWP), T DiFiore, S Duffy re: Core Scientific contract rejection motion and mining operational plan	1.0
12/29/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all advisor call with K&E, CVP, M3, PWP, W&C	0.2
12/29/2022	Biggs, Truman	Financial & Operational Matters	Update Recovery Model for recent coin reports and prepare analysis regarding variances from prior iterations.	2.3
12/29/2022	Biggs, Truman	Financial & Operational Matters	Review Transaction Analysis Model with S. Gallic (M3)	0.7
12/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare illustrative valuation analysis regarding Term Sheet received by Celsius to purchase various assets	1.8
12/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding investigation request from W&C team	2.6
12/29/2022	Foster, William	Financial & Operational Matters	Review of financial models prepared by s. gallic outlining opportunities at mining	1.9
12/29/2022	Foster, William	Financial & Operational Matters	Discuss with s. gallic mining analyses on power trading and active management and demand response and changes that need to be made on financial model	2.7
12/29/2022	Foster, William	Financial & Operational Matters	Discuss updated valuation analysis with b. Lytle and changes that need to be made	1.8
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Revisions and updates to UK trial balance mapping	2.5
12/30/2022	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise preference analysis per J. Magliano feedback	2.6
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet financials re: UK trial balances	2.9
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Continued updates and revisions to trial balance analysis specifically related to the balance sheet	0.4
12/30/2022	Lytle, Brennan	Financial & Operational Matters	Call with S. Gallic (M3) regarding trial balance analysis	1.0
12/30/2022	Schiffirin, Javier	Financial & Operational Matters	Attended meeting with M. Meghji to review mining analysis	1.0
12/30/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised preliminary analysis in new W&C investigation workstream prepared by T. Biggs (M3)	2.6
12/30/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft analysis of historic CEL token insider activity prepared by T. Biggs (M3)	1.2
12/30/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed revised recovery waterfall prepared by T. Biggs (M3) incorporating potential sponsor transaction scenario	1.4
12/30/2022	Magliano, John	Business Plan	Review and update financial models and presentation related to MiningCo's strategic options	1.1
12/30/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding cash forecast and weekly variance reporting	0.5
12/30/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Chung (M3) regarding progress update on SOFA/SOAL database and next steps in the workstream	0.3
12/30/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update PowerBI analyses to assess preference threshold based on net withdrawals	0.5
12/30/2022	Chung, Kevin	SOFAs & SOALs	Update master name mapping data for database integration	0.9
12/30/2022	Chung, Kevin	SOFAs & SOALs	Review PowerBI visuals types for potential use in data presentation	0.4
12/30/2022	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review claims analysis for insiders	0.6
12/30/2022	Chung, Kevin	SOFAs & SOALs	Investigate discrepancies from reconciliation of database and prior analyses	2.8
12/30/2022	Chung, Kevin	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding progress update on SOFA/SOAL database and next steps in the workstream	0.3
12/30/2022	Meghji, Mohsin	Business Plan	Discuss mining analysis with M3 team	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Update weekly cash variance and forecast reports	2.1
12/30/2022	Gallic, Sebastian	Business Plan	Update CEL MiningCo's strategic option model per W. Foster's (M3) comments	0.6
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider transaction litigation deck per T. Biggs (M3) comments	0.9
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Review company reported consolidated financials	1.1
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and revise insider transactions deck per T. Biggs comments	1.7
12/30/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit CEL trading flagging model, outputs, and draft slide deck analysis	2.1
12/30/2022	Gallic, Sebastian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding cash forecast and weekly variance reporting	0.5
12/30/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding financial mapping	1.0
12/30/2022	Herman, Seth	Financial & Operational Matters	Review of due diligence information related to retail loans and address diligence questions from W&C	0.5
12/30/2022	Herman, Seth	Cash Budget and Financing	Review of analysis related to indicative bid and user recoveries	0.4
12/30/2022	Herman, Seth	Cash Budget and Financing	Review indicative proposal and question list for potential purchaser	0.3
12/30/2022	Herman, Seth	Cash Budget and Financing	Call with T Biggs re: recovery analysis related to indicative bid	0.8
12/30/2022	Herman, Seth	Financial & Operational Matters	Call with A Amulic (W&C) and T Biggs (M3) re: due diligence items related to retail loans	0.2
12/30/2022	Biggs, Truman	Financial & Operational Matters	Review list of questions sent across by Andrew C. (A&M) and prepare responses to each question	0.3
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding recoveries related to term sheet received from potentially interested party	2.9
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding CEL market activity over historical periods.	1.6
12/30/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis in response to investigation request from W&C team	3.5
12/30/2022	Biggs, Truman	Cash Budget and Financing	Discuss term sheet received from potentially interested party with S. Herman (M3)	0.8
12/30/2022	Foster, William	Financial & Operational Matters	Provide comments to s. gallic on mining financial opportunities presentation	2.3
12/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in correspondence with T. Biggs and K. Ehrler (M3) about key work streams and next steps in the case	2.8
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 3Q'20 trial balances	2.0
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 2Q'20 trial balances	1.5
12/31/2022	Lytle, Brennan	Financial & Operational Matters	Draft balance sheet and income statement financials re: 1Q'20 trial balances	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al. M3

Advisory Partners, LP

Fee Application Period: Dec 1 2022 - Dec 31 2022

Exhibit F - Summary of Prior Monthly Reports and Applications Submitted

Report	Dates Covered	Fees	Expenses	Total
First	8/1/22-8/31/22	\$ 1,668,436.00	\$2,381.27	\$ 1,670,817.27
Second	9/1/22-9/30/22	\$ 1,078,521.50	\$848.25	\$ 1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$ 1,282,728.22
Fourth	11/1/22-11/30/22	\$1,014,934.00	3,600.15	\$ 1,018,534.15

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/1/2023	Lytle, Brennan	Financial & Operational Matters	Prepare balance sheet and income statement based on 4Q'20 trial balance	0.4
1/1/2023	Lytle, Brennan	Financial & Operational Matters	Prepare balance sheet and income statement based on consolidated 2020 trial balances	0.7
1/1/2023	Lytle, Brennan	Financial & Operational Matters	Prepare balance sheet and income statement based on consolidated 2019 trial balances	0.6
1/1/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with K. Ehrler (M3) to review preference action workstreams	0.1
1/2/2023	Biggs, Truman	Case Administration	Prepare Elementus slides for UCC Meeting on 1.3.22 regarding ongoing workstreams and key case updates	0.4
1/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review data prepared by Elementus and prepare analysis regarding transactions made by Celsius insiders	1.2
1/2/2023	Biggs, Truman	Case Administration	Prepare for and participate in UCC Advisors call with A. Colodny (W&C), M. Rahmani (PWP), K. Ehrler (M3) et al re: Elementus workstream update	0.5
1/2/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with G Pesce, K Cofsky, K Wofford, M Rahmani re: case updates and plan proposals	0.6
1/2/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Preparation for call with Celsius re: Rhodium settlement	1.0
1/2/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with A Colodny, K Wofford et al (W&C), E Aidoo et al (PWP), K Ehrler, W Foster et al (M3), R Deutsch et al (Celsius) re: Rhodium settlement	1.0
1/2/2023	Gallic, Sebastian	Cash Budget and Financing	Update and draft slides on Company reported monthly forecast variances	2.9
1/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction data with new buyback information	0.7
1/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review data and input insider wallet IDs insider transaction flagging model	0.9
1/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review on chain transaction data related to purchases and sale of CEL by the Company in relation to various counterparties	1.9
1/2/2023	Gallic, Sebastian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding variances to updated cash budgets and forecasts	1.1
1/2/2023	Gallic, Sebastian	Cash Budget and Financing	Update cash flow and forecast variance slides with J. Magliano's (M3) comments	2.1
1/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction flagging model with new data	0.8
1/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction flagging model output slides	2.3
1/2/2023	Chung, Kevin	Business Plan	Update questions for A&M in re November MOR review	0.6
1/2/2023	Ehrler, Ken	Cash Budget and Financing	Review and provide feedback on weekly cash flow analysis, liquidity forecast	0.4
1/2/2023	Ehrler, Ken	Cash Budget and Financing	Attend call with K Wofford (W&C), J Goulding-Ochsner (CEL), R Cohen (CEL) et al re: potential investment settlement and monetization plan	1.0
1/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC Advisor call with G Pesce (W&C), K Wofford (W&C), K Cofsky (PWP) et al	0.6
1/2/2023	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding comments on weekly reporting and cash forecast slides	1.1
1/2/2023	Magliano, John	Business Plan	Review November MOR and provide comments to K. Chung (M3) on diligence questions	2.7
1/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review SOFA/SOAL database updates	0.1
1/2/2023	Magliano, John	Cash Budget and Financing	Attend call with E. Lucas (A&M) regarding cash flow forecast bridge questions	0.3
1/2/2023	Magliano, John	Cash Budget and Financing	Prepare cash flow forecast bridge between for mining operations	1.6
1/2/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting and December cash flow forecast to assess variances and key assumptions	1.4
1/2/2023	Magliano, John	Cash Budget and Financing	Review variance analysis and presentation slides prepared by S. Gallic (M3) and provide comments	0.8
1/2/2023	Lytle, Brennan	Financial & Operational Matters	Revise 2019, 2020, and 2021 balance sheet and income statements based on Debtor provided trial balances	1.3
1/2/2023	Lytle, Brennan	Financial & Operational Matters	Prepare income statement based on consolidated 2021 trial balances	2.9
1/2/2023	Lytle, Brennan	Financial & Operational Matters	Prepare balance sheet based on consolidated 2021 trial balances	2.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/2/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with debtors and counsel regarding illiquid investment made in MiningCo and potential litigation	1.0
1/2/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC advisors regarding next steps in the case and key work streams	0.6
1/2/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in correspondence with debtors advisors regarding claims and potential plan treatment and newco plan sponsors	1.7
1/2/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised weekly Elementus investigation update prepared by T. Biggs (M3)	0.4
1/2/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed weekly cash forecast slide in advance of 1/3 UCC meeting	0.3
1/2/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C), K Cofsky (PWP) and K. Ehrler to review case developments	0.6
1/2/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with R. Deutsch (Celsius), A. Colodny (W&C), E. Aidoo (PWP) and K. Ehrler (M3) to discuss potential Rhodium settlement	1.0
1/2/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed agreements and potential settlement terms to prepare for call with R. Cohen (Celsius) to discuss settlement approach	1.0
1/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding external claims on Company operating model, as requested by Counsel	2.3
1/3/2023	Biggs, Truman	Business Plan	Review Monthly Operating Reports and prepare questions for Debtors' Advisors	1.3
1/3/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding proposed purchase involving selected assets by bidder	3.2
1/3/2023	Biggs, Truman	Case Administration	Prepare update for internal meeting regarding ongoing workstreams and upcoming key case deadlines	0.3
1/3/2023	Biggs, Truman	Financial & Operational Matters	Review mapping of historical trial balances	2.3
1/3/2023	Herman, Seth	Cash Budget and Financing	Review and comment on analysis of bid and implied recoveries	0.7
1/3/2023	Herman, Seth	Cash Budget and Financing	Call with potential plan sponsor, the committee, W&C (G Pesce, A Colodny et al), M3 (J Schiffirin, K Ehrler, T Biggs et al), PWP (K Cofsky et al)	1.5
1/3/2023	Herman, Seth	Financial & Operational Matters	Develop follow-up due diligence list related to historical solvency analysis	0.2
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider transaction summary slides per T. Biggs (M3) comments	1.4
1/3/2023	Gallic, Sebastian	Case Administration	Update November fee application in accordance with the local rules	1.6
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend call re: on-chain buyback data with T. Biggs (M3), N. Shaker, and A. Mologoko (Elementus)	0.7
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate data regarding insider transactions with exchanges and market makers	2.9
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit and back-test on chain data relative to SOFA identified addresses	2.1
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and audit on chain data with respect to company buybacks	2.0
1/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to audit and review insider on chain blockchain data	1.7
1/3/2023	Chung, Kevin	Business Plan	Review Celsius cash flow model dated 12.22.22	0.4
1/3/2023	Chung, Kevin	Business Plan	Develop pro forma Celsius cash flow model for termination of Counterparty contract	2.4
1/3/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze potential preference exposure of users identified by K&E to be eligible for custody withdrawals	2.6
1/3/2023	Chung, Kevin	Business Plan	Draft email to T Biggs in re questions for A&M for the November MOR	0.1
1/3/2023	Ehrler, Ken	Business Plan	Attend call with platform bidder, G Pesce (W&C), R Kielty (CVP), K Cofsky (PWP) et al re: feedback on bid and terms to improve for final bid	0.5
1/3/2023	Ehrler, Ken	Case Administration	Review November fee application and provide feedback to the team	0.4
1/3/2023	Ehrler, Ken	Financial & Operational Matters	Review notes and prepare speaking points ahead of committee meeting	0.6
1/3/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with S Duffy, T DiFiore (UCC), A Colodny (W&C), K Cofsky (PWP) et al. re: Counterparty rejection motion, case updates, operational updates, and liquidity projections	3.0
1/3/2023	Ehrler, Ken	Business Plan	Review and provide feedback on site development cost/benefit analysis	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/3/2023	Ehrler, Ken	Case Administration	Correspond with W Foster, J Magliano, et al (M3) re: upcoming meetings to schedule and agenda topics	0.6
1/3/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, W. Foster, T. Biggs (M3) regarding key workstreams and next steps	0.6
1/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler (M3), G. Pesce, D. Landy (W&C), N. Shaker (Elementus), K. Cofsky (PWP), S. Duffy, M. Robinson, T. DiFiore (UCC) regarding weekly UCC meeting on workstream and case updates re: Cash Flow Variance Reporting	2.8
1/3/2023	Magliano, John	Cash Budget and Financing	Prepare reconciliation of permanent vs. timing variances based on a request from K. Ehrler (M3)	0.6
1/3/2023	Magliano, John	Business Plan	Review diligence questions on November MOR prepared by K. Chung (M3) and provide comments	0.3
1/3/2023	Magliano, John	Business Plan	Perform due diligence on hosting costs and potential impact on performance and liquidity	0.9
1/3/2023	Magliano, John	Cash Budget and Financing	Attend meeting with B. Lytle (M3) regarding liquidity analysis workstream and next steps	0.5
1/3/2023	Magliano, John	Cash Budget and Financing	Review scenario analysis relating to Debtors liquidity	0.4
1/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess potential preferences based on a request from K. Ehrler (M3)	0.5
1/3/2023	Magliano, John	Business Plan	Update analysis related to MiningCo strategic options	1.6
1/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review custody user information provided by W&C and K&E to assess potential preference claims	2.6
1/3/2023	Magliano, John	Business Plan	Prepare summary of diligence items needed for potential MiningCo strategic options	0.4
1/3/2023	Magliano, John	Financial & Operational Matters	Review court documents and information related to Counterparty's contract rejection	0.6
1/3/2023	Lytle, Brennan	Financial & Operational Matters	Prepare balance sheet based on Q1'22 & Q2'22 trial balances	2.2
1/3/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with J. Magliano (M3) regarding liquidity analysis workstream and next steps	0.5
1/3/2023	Lytle, Brennan	Financial & Operational Matters	Revise consolidated trial balance mapping	1.9
1/3/2023	Meghji, Mohsin	Business Plan	Attended call to discuss Potential Sponsor's issues List	0.5
1/3/2023	Meghji, Mohsin	Court Attendance/Participation	Prepared and attended Contract Rejection Hearing	1.0
1/3/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly call with the committee to align on key case objectives and next steps re: Recovery and Asset Sales	2.8
1/3/2023	Foster, William	Business Plan	Review of new contracts to be rejected and created an analysis to understand potential rejection damages	1.2
1/3/2023	Foster, William	Financial & Operational Matters	Review of MiningCo analysis with potential hosting and development partner and provide comments to J. Magliano and S. Gallic (M3)	2.6
1/3/2023	Foster, William	Financial & Operational Matters	Review and provide comments to J. Magliano and S. Gallic (M3) on mining hosting option presentation as well as comments on model	2.9
1/3/2023	Foster, William	Business Plan	Review information sent over about potential hosting partner and created summary to be presented to team	1.7
1/3/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in correspondence with debtors professionals about plan sponsor and diligence points	1.1
1/3/2023	Foster, William	Financial & Operational Matters	Review and run through MiningCo model to understand financial implications of hosting partnership with new provider	2.8
1/3/2023	Schiffrin, Javier	Case Administration	Participated in weekly UCC call with G. Pesce (W&C), K. Cofsky (PWP), K.Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review Counterparty's executory contract rejection motion, case updates, operational updates and liquidity projections	3.0
1/3/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on asset sale analysis prepared by T. Biggs (M3)	0.7
1/3/2023	Schiffrin, Javier	Business Plan	Participated in conference call with potential platform business purchase, G. Pesce (W&C), R Kielty (CVP), K Cofsky (PWP) et al re: feedback on bid and terms to improve for final bid	0.5
1/3/2023	Schiffrin, Javier	Case Administration	Reviewed M3 presentation slides to prepare for UCC meeting	0.4
1/4/2023	Biggs, Truman	Financial & Operational Matters	Prepare recovery analysis with inputs determined by third-party's bid for certain Celsius assets	2.2
1/4/2023	Biggs, Truman	Case Administration	Prepare updated in-process list regarding Elementus / M3 workstreams ongoing	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare updates to presentation regarding external party's claim on Company business model analysis requested by counsel	1.2
1/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review historical Celsius financials and prepare list of items needed to complete Solvency analysis requested by counsel	0.3
1/4/2023	Biggs, Truman	Case Administration	Participate in call with A. Colodny (W&C) and S. Herman (M3) et al to discuss ongoing workstreams	1.2
1/4/2023	Biggs, Truman	Case Administration	Prepare for call with A. Colodny (W&C) and S. Herman (M3) regarding ongoing litigation workstreams	0.9
1/4/2023	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with A. Ciriello (A&M), R. Campagna (A&M), A. Colodny (W&C) et al to discuss intercompany balances and positions	1.1
1/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with S. Gallic, J. Schiffrin (M3), W&C, and Elementus regarding Celsius insider transaction analyses	1.2
1/4/2023	Biggs, Truman	Case Administration	Participate in call with J. Schiffrin (M3), K. Ehrler (M3) et al to discuss ongoing workstreams upcoming key case deadlines	0.8
1/4/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with R Campagna et al (A&M), R Kwastiniet (K&E), J Schiffrin, W Foster, T Biggs, B Lytle (M3). A Colodny, K Wofford et al (W&C) re: intercompany claims	1.1
1/4/2023	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates on key workstreams	0.8
1/4/2023	Herman, Seth	Business Plan	Call with E Aidoo et al (PWP), R Campagna, C Brantley (A&M), K Wofford et al (W&C), S Duffy, T DiFiore (UCC), and Celsius management re: Counterparty contract rejection and mining strategic discussion	1.0
1/4/2023	Herman, Seth	Cash Budget and Financing	Review and comment on bid analysis and analysis of implied recoveries. as well as revised draft	0.8
1/4/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with A Colodny et al (W&C), T Biggs, S Gallic et al (M3), and B Young et al (Elementus) re: investigation updates and open items	1.1
1/4/2023	Herman, Seth	Cash Budget and Financing	Discussion with T Biggs re: plan sponsor proposal	0.2
1/4/2023	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler, J. Magliano, and W. Foster (M3) concerning strategic options for MiningCo	0.5
1/4/2023	Gallic, Sebastian	Business Plan	Prepare for and attend call with K. Ehrler, J. Magliano (M3), K. Wofford (W&C), and E. Aidoo (PWP) (M3) concerning strategic options for MiningCo	0.3
1/4/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, B. Lytle, J. Magliano, K. Chung (M3) regarding updates on key workstreams	0.8
1/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with T. Biggs, J. Schiffrin (M3), W&C, and Elementus regarding Celsius insider transaction analyses	1.2
1/4/2023	Gallic, Sebastian	Business Plan	Update model for strategic options for MiningCo per K. Ehrler's comments	2.4
1/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update CEL buyback analysis with new insider transaction data	1.9
1/4/2023	Gallic, Sebastian	Business Plan	Continue to update strategic option models per J. Magliano's comments	2.2
1/4/2023	Gallic, Sebastian	Business Plan	Update due diligence request list for back testing Mining Co's active management strategy	1.8
1/4/2023	Gallic, Sebastian	Case Administration	Add new files to shared repository	0.2
1/4/2023	Gallic, Sebastian	Business Plan	Draft diligence list for Mining Co's strategic options	0.6
1/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit and verify on chain insider transaction data regarding purchases and sales of CEL	2.6
1/4/2023	Chung, Kevin	Cash Budget and Financing	Update analysis of cash flow effect on Celsius due to Counterparty rejection of contract	0.4
1/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop claims analysis by coin	1.9
1/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop net withdrawals analysis by coin	1.3
1/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preference analyses in database	1.8
1/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analyses for net withdrawals for nine individuals requested by A Colodny (W&C)	0.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile database preference analyses with manual calculations	1.9
1/4/2023	Chung, Kevin	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, B. Lytle, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.8
1/4/2023	Ehrler, Ken	Business Plan	Attend call with W Foster, J Magliano, S Gallic (M3) re: mining site development comparison and diligence needs from company	0.5
1/4/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with M Deegs (CEL), C Brantley (A&M), K Wofford (W&C), E Aidoo (PWP) et al re: Counterparty rejections, business plan, strategic options	1.3
1/4/2023	Ehrler, Ken	Case Administration	Attend call with J Schiffrin, T Biggs, W Foster, and rest of M3 team re: workstream progress review, staffing, and upcoming deliverables	0.7
1/4/2023	Ehrler, Ken	Case Administration	Consolidate notes from team meeting and prepare summary workplan on staffing and deliverables for next 2 weeks	0.8
1/4/2023	Ehrler, Ken	Financial & Operational Matters	Discuss Counterparty rejection and impact with K Wofford (W&C)	0.3
1/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss upcoming meeting with W&C and Elementus with T Biggs (M3) to prepare agenda and speaking points	0.2
1/4/2023	Magliano, John	Business Plan	Update presentation related to MiningCo strategic options	0.5
1/4/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster, S. Gallic (M3) regarding MiningCo strategic options analysis and presentation	0.5
1/4/2023	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates on key workstreams	0.8
1/4/2023	Magliano, John	Business Plan	Update analysis and presentation evaluating MiningCo strategic options based on feedback from K. Ehrler (M3)	2.9
1/4/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP) regarding mining management meeting preparation	0.3
1/4/2023	Magliano, John	Business Plan	Review summary table for MiningCo strategic options presentation	0.3
1/4/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) and potential MiningCo strategic partner regarding due diligence questions	0.3
1/4/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP), et. al regarding weekly update with respect to rig deployment and operations call with Mining subcommittee and Celsius management	1.1
1/4/2023	Magliano, John	Business Plan	Review analysis of MiningCo strategic options prepared by S. Gallic (M3) and provide comments	2.4
1/4/2023	Magliano, John	Business Plan	Update and review analysis and corresponding presentation slides for cost assumptions for the potential MiningCo strategic options	2.7
1/4/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review of MiningCo potential strategic option analysis and updates	1.1
1/4/2023	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, J. Magliano, K. Chung (M3) regarding updates on key workstreams	0.8
1/4/2023	Lytle, Brennan	Cash Budget and Financing	Review A&M cash forecast and other relevant materials focusing on future liquidity needs	2.8
1/4/2023	Meghji, Mohsin	Business Plan	Attended Mining Sub Committee meeting	1.0
1/4/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attended Intercompany Claims Call with Kirkland	0.6
1/4/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Call with R. Campagna and A. Ciriello (A&M) regarding intercompany claims at Celsius	1.1
1/4/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with C. Ferraro, Quinn, M. Deeg (CEL) to discuss MiningCo and understand priorities around Counterparty rejection	1.1
1/4/2023	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates on key workstreams	0.8
1/4/2023	Foster, William	Business Plan	Review of updated mining plan financial analyses that show updated development site comparisons	2.3
1/4/2023	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and prepare report on Judge Glenn's motion on earn ownership	1.3
1/4/2023	Foster, William	Business Plan	Review and provide comments on updated MiningCo site analysis	2.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/4/2023	Schiffirin, Javier	Business Plan	Participated in weekly mining subcommittee call with C. Brantley (A&M), K. Wofford (W&C), E. Aidoo (PWP) and M. Deegs et. al. (Celsius)	1.3
1/4/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in intercompany claims call with A&M and K&E	1.0
1/4/2023	Schiffirin, Javier	Case Administration	Participated in M3 team call with K. Ehrler, S. Gallic S. Herman, W. Foster, T. Biggs, B. Lytle, J. Magliano and K. Chung (M3) to present updates on key workstreams	0.8
1/4/2023	Schiffirin, Javier	Case Administration	Reviewed and revised weekly workplan prepared by K. Ehrler	0.5
1/4/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with K. Wofford (W&C) and K. Ehrler (M3) to discuss implications of Counterparty contract rejection	0.3
1/4/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in insider transactions call with A. Colodny (W&C), T. Biggs, S. Gallic (M3) and M. Balka (Elementus)	1.2
1/4/2023	Schiffirin, Javier	Business Plan	Reviewed MiningCo strategic option and preference analyses	2.9
1/4/2023	Schiffirin, Javier	Business Plan	Reviewed custody/withhold analyses	2.1
1/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review Celsius insider transaction analysis	0.8
1/5/2023	Biggs, Truman	Case Administration	Prepare in-process workstreams analysis for weekly M3 meeting	0.4
1/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding deposit / withdrawal activity for Insiders utilizing data from SOFA 4	1.8
1/5/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare Company financial statements re: analysis of current operating model	1.5
1/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis related to Company purchases and insider sales of the CEL token	3.3
1/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis regarding CEL token constituency and who held it at different times	3.6
1/5/2023	Gallic, Sebastian	Business Plan	Update and draft revised slides for Mining Co's strategic items	1.0
1/5/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding the back testing model for the Mining Co's active management strategy	0.7
1/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding insolvency analysis and coin reporting files	1.4
1/5/2023	Gallic, Sebastian	Financial & Operational Matters	Draft back-testing model for Celsius' active management strategies	2.9
1/5/2023	Gallic, Sebastian	Financial & Operational Matters	Review active management strategy of MiningCo relative to back testing model	1.1
1/5/2023	Gallic, Sebastian	Financial & Operational Matters	Continue to create back testing model for Celsius' active management strategies	2.2
1/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate information on company bank account and crypto holdings per K. Ehrler's request	2.1
1/5/2023	Gallic, Sebastian	Case Administration	Update shared data repository with new data	0.3
1/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and draft model to analyze blockchain data related to Company buybacks and insider movements to exchanges during buybacks	1.8
1/5/2023	Gallic, Sebastian	Business Plan	Build out scenario analysis on back testing model for active power management strategies at MiningCo	1.7
1/5/2023	Chung, Kevin	Business Plan	Attend call with J. Magliano (M3) to discuss analysis related to potential MiningCo strategic option	0.5
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop custody analysis by coins bucketing	1.7
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Insiders CEL Account Analysis	0.3
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop net withdrawals preference analyses exhibits	1.6
1/5/2023	Chung, Kevin	Business Plan	Review term sheets and fees for potential MiningCo strategic option	0.2
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to develop analyses for net withdrawals for nine individuals requested by A Colodny(W&C)	0.3
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop Insiders CEL Account Analysis	2.6
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding insolvency analysis and coin reporting files	1.4
1/5/2023	Chung, Kevin	Business Plan	Attend meeting with J. Magliano (M3) regarding rig count analysis	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop Insiders Account Balance Tracking	1.0
1/5/2023	Chung, Kevin	Business Plan	Develop valuation for MiningCo strategic option	0.7
1/5/2023	Chung, Kevin	Case Administration	Update Celsius workstreams tracker	0.5
1/5/2023	Chung, Kevin	Business Plan	Search internal network for rig deployment schedule	0.3
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Query database for potential preference exposure to distressed counterparty	0.8
1/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop custody analysis by withdrawals bucketing	0.4
1/5/2023	Chung, Kevin	Business Plan	Review Celsius Rig Count Schedule	0.9
1/5/2023	Ehrler, Ken	Business Plan	Attend diligence meeting with Potential Bidder/M&A partner, E Aidoo (PWP), J Magliano (M3), W Foster (M3) et al re: their mining operations, synergies with company, and potential deal structure	1.0
1/5/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee call with K Wofford (W&C), E Aidoo (PWP), S Duffy (UCC), et al re: updates on mining business plan, cost/benefit of various M&A and site development options, next steps	1.0
1/5/2023	Ehrler, Ken	Case Administration	Discuss workstream staffing and progress with J Schiffrin (M3)	0.7
1/5/2023	Magliano, John	Business Plan	Review of MiningCo strategic options presentation	0.3
1/5/2023	Magliano, John	Business Plan	Update MiningCo strategic options presentation based on feedback from K. Ehrler (M3)	0.6
1/5/2023	Magliano, John	Business Plan	Review and update MiningCo due diligence list prepared by S. Gallic (M3)	0.1
1/5/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), E. Aidoo (PWP) and potential bidder/M&A partner regarding their mining operations, synergies with MiningCo and potential deal structure	0.8
1/5/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC) regarding mining subcommittee weekly update on rig deployment and operations	1.0
1/5/2023	Magliano, John	Business Plan	Attend meeting with K. Chung (M3) regarding rig count analysis	0.5
1/5/2023	Magliano, John	Financial & Operational Matters	Prepare a summary of the Counterparty rig count	0.7
1/5/2023	Magliano, John	Business Plan	Prepare for an introductory call with a potential MiningCo strategic partner	0.4
1/5/2023	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, T. Biggs, W. Foster (M3), N. Shaker, B. Young (Elementus), A. Ciriello, C. Dailey (A&M) regarding transactions between Celsius and counterparty entities	0.4
1/5/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding the back testing model for MiningCo's active management strategy	0.7
1/5/2023	Magliano, John	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding review of Celsius and counterparty transaction summary	0.9
1/5/2023	Magliano, John	Financial & Operational Matters	Prepare for call with Elementus and A&M regarding Celsius and counterparty transactions	0.3
1/5/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) to discuss analysis related to potential MiningCo strategic option	0.5
1/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review potential preferences and claims for entity requested by K. Ehrler (M3)	0.9
1/5/2023	Magliano, John	Business Plan	Review analysis and presentation for potential MiningCo strategic options	1.1
1/5/2023	Magliano, John	Case Administration	Prepare a summary of the call with Elementus and A&M along with next steps	0.3
1/5/2023	Magliano, John	Financial & Operational Matters	Review and update work of B. Lytle (M3) on analysis related to Celsius and counterparty transactions	1.2
1/5/2023	Magliano, John	Business Plan	Prepare summary presentation and create a template for the financial analysis related to a potential MiningCo strategic option	2.2
1/5/2023	Magliano, John	Cash Budget and Financing	Review assumptions related to liquidity analysis at emergence	0.2
1/5/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with J. Magliano (M3) regarding review of Celsius and counterparty transaction summary	0.9
1/5/2023	Lytle, Brennan	Cash Budget and Financing	Draft exit analysis scenario assessing potential liquidity based on a specific exit date	2.9
1/5/2023	Lytle, Brennan	Cash Budget and Financing	Revise exit analysis assessing potential liquidity upon exit date	2.8
1/5/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Analysis of transactions between Celsius and counterparty/related entities	2.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/5/2023	Meghji, Mohsin	Business Plan	Attended weekly mining subcommittee call W&C, PWP and UCC Memberships	1.0
1/5/2023	Foster, William	Business Plan	Participate in call with potential new MiningCo hosting provider to diligence the opportunity	0.8
1/5/2023	Foster, William	Business Plan	Work through new analysis and figure out what a new analysis would like with new hosting partner	1.1
1/5/2023	Schiffirin, Javier	Business Plan	Participated in conference call with potential mining partner, E Aidoo (PWP) and K. Ehrler (M3) to gather information on mining operations and potential deal structures	1.0
1/5/2023	Schiffirin, Javier	Case Administration	Discussed workstream staffing and progress with K. Ehrler (M3)	0.7
1/5/2023	Schiffirin, Javier	Business Plan	Participated in weekly mining subcommittee call with K Wofford (W&C), E Aidoo (PWP) S Duffy (UCC), et al re: updates on mining business plan, cost/benefit of various M&A and site development options, next steps	1.0
1/5/2023	Schiffirin, Javier	Case Administration	Mining update call with J. Magliano	0.2
1/5/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on initial strategic option mining analysis prepared by J. Magliano (M3)	1.5
1/6/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding Company buybacks based on data Elementus prepared	0.6
1/6/2023	Biggs, Truman	Financial & Operational Matters	Prepare updates to recovery model, specifically updating for new bids that have been received and their impact on recoveries	2.0
1/6/2023	Biggs, Truman	Financial & Operational Matters	Prepare summaries of new bids, and resulting stranded assets associated with each of the various bids	3.0
1/6/2023	Biggs, Truman	Business Plan	Prepare initial framework of self-liquidating plan, adding in rebalancing mechanics for a range of scenarios	3.3
1/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and consolidate new buyback and insider transaction data	1.2
1/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding CEL buyback and burn data mapping	0.3
1/6/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with M. Luna (M3) regarding weekly coin variance reporting analysis	0.7
1/6/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) concerning MiningCo diligence items and key workstreams	0.3
1/6/2023	Gallic, Sebastian	Business Plan	Prepare for and attend call with J. Magliano and W. Foster (M3), PWP, W&C, and the Company regarding strategic option for MiningCo	1.0
1/6/2023	Gallic, Sebastian	Cash Budget and Financing	Prepare for and attend weekly cash reporting meeting with J. Magliano, W. Foster (M3) and A&M	0.2
1/6/2023	Gallic, Sebastian	Business Plan	Prepare for and attend call regarding strategic option for MiningCo with the J. Magliano (M3), W&C and PWP	0.6
1/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft public response to request for information on the Company's assets on the coin balance report	1.2
1/6/2023	Gallic, Sebastian	Cash Budget and Financing	Draft weekly cash variance slides	1.1
1/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate Company crypto and cash balances as of the petition date for W&C request	1.3
1/6/2023	Gallic, Sebastian	Business Plan	Update model for strategic options for MiningCo	1.9
1/6/2023	Gallic, Sebastian	Business Plan	Finalize diligence request regarding active rig and power management strategies	1.8
1/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction and Company buyback analysis with new blockchain data	2.5
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding summary analysis for custody preference discussion with W&C	0.5
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Query database for information regarding Users Eligible to Withdraw CEL from custody accounts	1.3
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update CEL Withdrawals Eligible Users Analysis	1.3
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop overview of SOAL Assets for Celsius Network Entities	1.8
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update SOFA 3 data in database	0.6
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary responses to J Magliano(M3) feedback in re: CEL Withdrawals Eligible Users Analysis	0.8
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update CEL Withdrawals Eligible Users Analysis per J Magliano comments	2.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL Account Analysis	0.4
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding CEL buyback and burn data mapping	0.3
1/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Elementus CEL buyback data	0.4
1/6/2023	Chung, Kevin	Business Plan	Call with J. Magliano (M3) regarding review of analysis for MiningCo strategic option and next steps in workstream	0.5
1/6/2023	Chung, Kevin	Business Plan	Update valuation for MiningCo strategic option	1.8
1/6/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss analysis re: potential preference exposure to pending custody distributions with A Colodny (W&C), S Hershey (W&C), J Magliano (M3)	0.5
1/6/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding review of analysis for MiningCo strategic option and next steps in workstream	0.5
1/6/2023	Magliano, John	Business Plan	Review back-testing model and diligence list prepared by S. Gallic (M3) and provide comments	1.6
1/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review custody preference analysis prepared by K. Chung (M3) and provide comments	1.4
1/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding summary analysis for custody preference discussion with W&C	0.5
1/6/2023	Magliano, John	Business Plan	Attend call with W. Foster, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), Q. Lawlor, M. Deeg (Celsius), E. Aidoo (PWP), potential MiningCo strategic partner, et. al regarding discussion of power management strategies	1.0
1/6/2023	Magliano, John	Cash Budget and Financing	Review Celsius weekly cash reporting and variances	0.2
1/6/2023	Magliano, John	Cash Budget and Financing	Attend call with W. Foster, S. Gallic (M3) E. Lucas, C. Brantley (A&M) regarding weekly reporting variances and case updates	0.2
1/6/2023	Magliano, John	Case Administration	Attend call with S. Gallic (M3) regarding MiningCo due diligence items and key workstreams	0.3
1/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, W. Foster (M3), A. Colodny, S. Kava (W&C) regarding Custody and Withhold distribution diligence discussion	0.4
1/6/2023	Magliano, John	Business Plan	Prepare summary and illustrative valuation of potential MiningCo strategic option	2.8
1/6/2023	Magliano, John	Business Plan	Update summary and illustrative valuation of potential MiningCo strategic option based on feedback from K. Ehrler (M3)	2.2
1/6/2023	Magliano, John	Financial & Operational Matters	Review and update analysis relating to diligence on custody distribution	1.2
1/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review asset balances in SOALs based on request from W&C	0.3
1/6/2023	Magliano, John	Financial & Operational Matters	Review transactions between Celsius and counterparty and related entities	0.6
1/6/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3), E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C) and potential MiningCo strategic partner regarding due diligence questions	0.5
1/6/2023	Magliano, John	Business Plan	Update MiningCo diligence list and data request template	0.7
1/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: on-chain elements data	1.3
1/6/2023	Lytle, Brennan	Cash Budget and Financing	Draft exit analysis assessing potential liquidity upon multiple exit dates	2.7
1/6/2023	Lytle, Brennan	Cash Budget and Financing	Prepare deliverable assessing potential liquidity upon different exit dates	0.6
1/6/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Prepare for and attend with S. Gallic (M3) regarding weekly coin variance reporting analysis	0.7
1/6/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft excel output for coin variance reports for weeks ending 12/2 and 12/09	2.1
1/6/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft excel output for coin variance reports for the week ending 12/16	1.2
1/6/2023	Meghji, Mohsin	Business Plan	Reviewed various correspondence regarding Strategic Option analysis	0.5
1/6/2023	Meghji, Mohsin	Case Administration	Attended M3 and A&M Weekly meeting	0.7
1/6/2023	Meghji, Mohsin	Business Plan	Participated on Custody and Withhold Distribution Diligence discussion	0.8
1/6/2023	Meghji, Mohsin	Business Plan	Reviewed various correspondence regarding model for Strategic Option for MiningCo	0.5
1/6/2023	Foster, William	Business Plan	Call with potential MiningCo hosting provider to discuss terms of the deal	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/6/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in call with A&M regarding relationship between Celsius and counterparty	0.3
1/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Build out insider transaction vs buyback analysis with new buyback and insider transaction data	2.3
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of earn account withdrawals and internal account transfers by updated earn account withdrawal bucketing for the preference period	2.4
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Overview of Assets for SOALs	0.6
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile SOAL data with July 13 Coin Freeze Report data	1.9
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of earn account withdrawals and internal account transfers for 90 days preceding filing date	1.7
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding a debrief on next steps of custody distribution and preference analysis workstream following the call with W&C	0.5
1/7/2023	Chung, Kevin	Business Plan	Attend call with J. Magliano (M3) regarding analysis of potential MiningCo strategic option	0.5
1/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of preference analysis requested by W&C	0.8
1/7/2023	Ehrler, Ken	Case Administration	Revise and distribute team workplan to W Foster, T Biggs, J Magliano (M3) to revise ahead of Monday workplan meeting	0.3
1/7/2023	Ehrler, Ken	Case Administration	Correspond with J Magliano, W Foster, et al re: feedback on mining cost/benefit analyses	0.4
1/7/2023	Magliano, John	Cash Budget and Financing	Attend call with B. Lytle (M3) regarding review of bankruptcy emergence scenarios	0.6
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review SOAL analysis prepared by K. Chung (M3) and provide comments	0.9
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding a debrief on next steps of custody distribution and preference analysis workstream following the call with W&C	0.5
1/7/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding analysis of potential MiningCo strategic option	0.5
1/7/2023	Magliano, John	Financial & Operational Matters	Review transactions between Celsius and counterparty and related entities and provide responses to questions from T. Biggs (M3)	0.4
1/7/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting slides prepared by S. Gallic (M3) and provide comments	0.3
1/7/2023	Magliano, John	Business Plan	Review analysis on asset manager fee structures	0.4
1/7/2023	Magliano, John	Financial & Operational Matters	Prepare a summary of transactions between Celsius and counterparty entities as a follow-up to call with A&M	0.6
1/7/2023	Magliano, John	Cash Budget and Financing	Update analysis related to bankruptcy emergence scenarios	1.1
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review of customer preference analysis prepared by K. Chung (M3) based on request from W&C	2.9
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review of founder/insider preference analysis prepared by K. Chung (M3) based on request from W&C	1.7
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update summary schedules related to W&C request on preferences	0.6
1/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding review of preference analysis requested by W&C	0.8
1/7/2023	Magliano, John	Business Plan	Review updates made by S. Gallic (M3) to the analysis on potential MiningCo strategic options	0.4
1/7/2023	Lytle, Brennan	Cash Budget and Financing	Revise exit analysis deliverable to be submitted to senior team	2.9
1/7/2023	Lytle, Brennan	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding review of bankruptcy emergence scenarios	0.6
1/8/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano regarding review of assumptions and updates to analysis for potential MiningCo strategic options	0.7
1/8/2023	Gallic, Sebastian	Business Plan	Attend call with W. Foster and J. Magliano (M3) regarding review MiningCo strategic options models	0.2
1/8/2023	Gallic, Sebastian	Business Plan	Update slides and model assumptions regarding strategic options for MiningCo	2.1
1/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction outputs and include flagging model with new onchain buyback data	2.2
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL Account Analysis exhibit	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/8/2023	Chung, Kevin	Business Plan	Research asset management industry reports for MiningCo strategic option	0.6
1/8/2023	Chung, Kevin	Business Plan	Develop pro forma rig allocation schedule for valuation for MiningCo strategic option	1.5
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review updated SOFA 3 data with user ids from A&M	0.8
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary database architecture for updated SOFA 3 and SOFA 4 data	1.2
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare updated SOFA 3 and SOFA 4 data for database entry	1.3
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update earn account internal accounts transfer and claim data for earn account preference claims analysis	1.6
1/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze internal account transfers in new SOFA 3 data with user ids	1.7
1/8/2023	Chung, Kevin	Business Plan	Meet with J Magliano (M3) regarding review of analysis on potential MiningCo strategic option and next steps in workstream	1.0
1/8/2023	Ehrler, Ken	Case Administration	Discuss upcoming deadlines and progress with J Schiffrin (M3)	0.2
1/8/2023	Ehrler, Ken	Case Administration	Correspond with J Schiffrin, J Magliano, W Foster, et al (M3) re: deliverables to send to W&C team	0.6
1/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary on preference analysis performed for a request by W&C	0.5
1/8/2023	Magliano, John	Financial & Operational Matters	Review fee structures of other restructuring professionals to assess liquidity impact	0.3
1/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review work of K. Chung (M3) and update analysis relating to W&C preference request based on feedback from K. Ehrler (M3)	2.2
1/8/2023	Magliano, John	Business Plan	Prepare responses to questions on potential MiningCo strategic option from K. Ehrler (M3)	0.3
1/8/2023	Magliano, John	Business Plan	Update analysis for potential MiningCo strategic option based on feedback from K. Ehrler (M3)	2.9
1/8/2023	Magliano, John	Cash Budget and Financing	Attend call with B. Lytle (M3) regarding updates to exit liquidity analysis	0.3
1/8/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding review of analysis on potential MiningCo strategic option and next steps in workstream	1.0
1/8/2023	Magliano, John	Business Plan	Attend call with W. Foster, S. Gallic (M3) regarding analysis related to potential MiningCo strategic option	0.2
1/8/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of assumptions and updates to analysis for potential MiningCo strategic options	0.7
1/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare response to question from W&C regarding preference analysis	0.1
1/8/2023	Magliano, John	Business Plan	Update presentation slides for potential MiningCo strategic option based on feedback from K. Ehrler (M3)	1.1
1/8/2023	Magliano, John	Business Plan	Review work of K. Chung (M3) on analysis for potential MiningCo strategic option and set up follow-up discussion	1.7
1/8/2023	Magliano, John	Business Plan	Attend call with W. Foster (M3) regarding review of analysis for potential MiningCo strategic option	0.2
1/8/2023	Magliano, John	Business Plan	Review of analysis and presentation slides prepared by S. Gallic (M3) relating to potential MiningCo strategic options and provide comments	0.9
1/8/2023	Lytle, Brennan	Cash Budget and Financing	Revise exit analysis based on assumptions to professional fees at the request of J. Magliano	0.8
1/8/2023	Lytle, Brennan	Cash Budget and Financing	Meeting with J. Magliano (M3) on updates to exit liquidity analysis	0.3
1/8/2023	Lytle, Brennan	Financial & Operational Matters	Prepare on-chain data deliverable for submission to T. Biggs	1.2
1/8/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft coin variance analysis and PPT	2.6
1/8/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Review and revise coin variance analysis and PPT	1.5
1/8/2023	Foster, William	Business Plan	Review of analysis for potential MiningCo strategic option	0.2
1/8/2023	Foster, William	Business Plan	Review and discussion of potential mining hosting partner	0.2
1/8/2023	Foster, William	Financial & Operational Matters	Review of models and presentations related to new hosting partners	1.9
1/8/2023	Schiffrin, Javier	Case Administration	Participated in call to review investigation workstreams with A. Colodny (W&C)	0.3
1/8/2023	Schiffrin, Javier	Case Administration	Discuss upcoming deadlines and progress with K. Ehrler (M3)	0.2
1/8/2023	Schiffrin, Javier	Case Administration	Corresponded with K. Ehrler, J Magliano, W Foster, et al (M3) re: deliverables to send to W&C team	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/9/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding historical transaction history for selected employees at Celsius	2.3
1/9/2023	Biggs, Truman	Financial & Operational Matters	Update Recovery Model with latest pricing, coin reports, etc.	1.3
1/9/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding selected list of Celsius employees' activity during the preference period	0.9
1/9/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding historical relationship between counterparty, Celsius, and counterparty	1.8
1/9/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Interco discussion conducted with A&M, adjustments proposed, etc.	2.1
1/9/2023	Biggs, Truman	Case Administration	Prepare presentation regarding Elementus workstreams for UCC Meeting on 1.10.22	0.6
1/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and send email to G. Pesce (W&C) regarding certain loans in the Institutional Loan Book	0.7
1/9/2023	Gallic, Sebastian	Business Plan	Update assumptions and cash flow needs of strategic options at MiningCo	1.4
1/9/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, J. Magliano, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit insider transaction model and underlying flagging data	1.8
1/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Create slides on insider transactions during material events broken down into type of transaction	2.5
1/9/2023	Gallic, Sebastian	Business Plan	Review and respond K. Ehrler's comments on Mining Co's strategic models	0.7
1/9/2023	Gallic, Sebastian	Case Administration	Update shared data repository with new data	0.2
1/9/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Conduct analysis on gas fees required for distribution of funds across chains	2.7
1/9/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Continue to research and create model for transaction fee analysis for claims distribution	2.1
1/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft appendix material for insider transactions during material events analysis	1.3
1/9/2023	Chung, Kevin	Case Administration	Draft email to internal M3 team in re Celsius Venue inquiry from White and Case	0.1
1/9/2023	Chung, Kevin	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, S. Gallic, J. Magliano (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review SOFA database architecture	0.5
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop net withdrawals by coin analysis	0.7
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference threshold bucketing in database	1.9
1/9/2023	Chung, Kevin	Business Plan	Search internal files for Fireblocks agreement	0.2
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of Users Eligible to Withdraw from Custody	1.3
1/9/2023	Chung, Kevin	Business Plan	Research cryptocurrency transaction and gas fees	0.4
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review database architecture in preparation for meeting with K Ehrler and J Magliano(M3) in re database update	0.2
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review progress on preference reporting and analysis with K Ehrler (M3)	0.5
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding preference workstreams and database updates	0.5
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop updated preference analysis database queries	1.4
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile preference analyses to prior exhibits	1.4
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits for committee inquiries for preference analyses	1.5
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review custody withdrawal eligible users account history	1.2
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft reconciliation of database query results with manual check	0.4
1/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding SOFA database updates and changes	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/9/2023	Ehrler, Ken	Case Administration	Review and revise team workplan and identify key priorities for today / this week	0.6
1/9/2023	Ehrler, Ken	Case Administration	Attend call with J. Schiffrin, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss status of financial analysis in support of pending motion with A Colodny (W&C), T Biggs, J Schiffrin (M3)	0.4
1/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence with K Chung, J Schiffrin, et al (M3) re: white and case diligence request and response	0.3
1/9/2023	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend meeting with B Lytle, J Magliano (M3) re: analysis of liquidity at emergence	0.5
1/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review progress on preference reporting and analysis with K Chung (M3)	0.5
1/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly all UCC advisor call with broad W&C, PWP, Elementus, and M3 teams	0.5
1/9/2023	Magliano, John	Cash Budget and Financing	Attend call with B. Lytle (M3) regarding review of liquidity at emergence analysis and comments	0.3
1/9/2023	Magliano, John	Business Plan	Review analysis prepared by S. Gallic (M3) relating to the evaluation of potential MiningCo strategic options	0.6
1/9/2023	Magliano, John	Cash Budget and Financing	Review liquidity emergence analysis prepared by B. Lytle (M3) and update presentation slides	0.9
1/9/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of analysis related to potential MiningCo strategic options	0.2
1/9/2023	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding preference workstreams and database updates	0.5
1/9/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, B. Lytle (M3) regarding review of exit liquidity analysis and next steps	0.4
1/9/2023	Magliano, John	Cash Budget and Financing	Attend call with B. Lytle (M3) regarding updates to the liquidity at emergence analysis and next steps	0.4
1/9/2023	Magliano, John	Business Plan	Attend call with S. Calvert (A&M) regarding post-petition payables balances	0.1
1/9/2023	Magliano, John	Business Plan	Review post-petition payables balances in November MOR and prepare correspondence for A&M	0.4
1/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by K. Chung (M3) and provide comments	2.8
1/9/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity at emergence analysis based on feedback from K. Ehrler (M3)	2.9
1/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with K. Chung (M3) regarding SOFA database updates and changes	1.6
1/9/2023	Magliano, John	Business Plan	Assess NPV impact of assumptions in evaluation of potential MiningCo strategic options	0.4
1/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review employee and insider information and custody distribution list based on request from W&C	0.8
1/9/2023	Lytle, Brennan	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding review of liquidity at emergence analysis and comments	0.3
1/9/2023	Lytle, Brennan	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding updates to the liquidity at emergence analysis and next steps	0.4
1/9/2023	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, J. Magliano, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Lytle, Brennan	Financial & Operational Matters	Revise aggregate on-chain data deliverable for disbursement to counsel	0.5
1/9/2023	Lytle, Brennan	Cash Budget and Financing	Prepare for exit analysis meeting with senior team	0.9
1/9/2023	Lytle, Brennan	Cash Budget and Financing	Meeting with K. Ehrler, J. Magliano (M3) regarding exit analysis deliverable	0.4
1/9/2023	Lytle, Brennan	Cash Budget and Financing	Research competing bids for discussion with UCC	1.1
1/9/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revise coin variance reports (PPT & Excel) for 11.25 and 12.02 and draft summary for senior team member	2.7
1/9/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Reviewed and gave comment to the liquidity analysis for W&C	0.8
1/9/2023	Meghji, Mohsin	Case Administration	Reviewed case status update prepared by J. Schiffrin (M3)	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/9/2023	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with committee to align on key work streams and next steps	0.5
1/9/2023	Foster, William	Financial & Operational Matters	Review of updated hosting partner analysis	1.8
1/9/2023	Schiffrin, Javier	Case Administration	Attended call with J. Magliano, K. Ehrler, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.8
1/9/2023	Schiffrin, Javier	Case Administration	Reviewed and revised workplan prepared by K. Ehrler (M3)	0.4
1/9/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in investigations update call with A. Colodny (W&C), K. Ehrler (M3) and T. Biggs (M3)	0.4
1/9/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised M3 intercompany claim valuation slides for UCC presentation	1.8
1/9/2023	Schiffrin, Javier	Case Administration	Reviewed and commented on Elementus status update for UCC presentation	0.4
1/9/2023	Schiffrin, Javier	Business Plan	Reviewed gas fee cost analysis in connection with custody/withhold order	0.6
1/9/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 liquidity analysis for UCC presentation	0.3
1/9/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence with K Chung, J Schiffrin, et al (M3) re: white and case diligence request and response	0.2
1/9/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from W&C and S. Gallic regarding crypto asset geographic locations	0.4
1/9/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended bi-weekly all UCC advisor call with broad W&C, PWP, Elementus, and M3 teams	0.5
1/9/2023	Schiffrin, Javier	Case Administration	Prepared case status update for M. Meghji	0.9
1/9/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 exit liquidity analysis slides for W&C	1.6
1/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and send email to A. Colodny (W&C) regarding historical financial analysis of Celsius	2.6
1/10/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare analysis regarding Institutional Loan Book at request of W&C, specifically identifying collateral positions of certain borrowers as well as their obligations due back to Celsius	2.9
1/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Institutional Interest file and prepare list of questions for A&M regarding the pre-petition interest expense paid by certain Borrowers	0.8
1/10/2023	Biggs, Truman	Financial & Operational Matters	Review data room for files and review MLAs with various counterparties at the request of Counsel	2.1
1/10/2023	Biggs, Truman	Financial & Operational Matters	Populate and review Institutional Loan Tracker prepared by W&C	1.1
1/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with S. Duffy and T. DiFiore (UCC), A. Colodny (W&C), J. Schiffrin (M3) et al re: Elementus Update and Litigation workstreams	2.0
1/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Continue to research impact of gas fees on user claims	1.0
1/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze Company buyback blockchain data related to exchanges and OTC deals	2.1
1/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Create gas fee cost model for custody crypto distribution	2.1
1/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Update claims gas fee model per comments from K. Chung (M3)	0.3
1/10/2023	Gallic, Sebastian	Business Plan	Prepare for and attend discussion on strategic options for MiningCo with J. Magliano, K. Ehrler, and J. Schiffrin (M3) W&C, PWP, and S. Duffy.	0.5
1/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare for and attend claims list call with T. Biggs, J. Magliano (M3), W&C, and the Company	0.5
1/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update and create new slides with relation to deposits, withdrawals, and loans per T. Biggs (M3) comments	2.4
1/10/2023	Gallic, Sebastian	Business Plan	Create side by side capital intensity comparison of Mining Co's strategic options	0.7
1/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft slides on withdrawals, deposits and loans of insiders which occurred during material events	2.3
1/10/2023	Gallic, Sebastian	Business Plan	Update capital intensity slides for Mining Co's strategic model per J. Magliano's comments	1.3
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to draft reconciliation of database query results with manual check	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to develop exhibits for committee inquiries for preference analyses	0.2
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review earn account net withdrawals figures	0.3
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update database queries for preference analyses	0.3
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to review custody withdrawal eligible users account history	0.6
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review bucketing changes due to updated SOFA 3 data with User ID's	2.6
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review net earn to withheld transfers and withheld account withdrawals for users eligible for Custody withdrawals	1.1
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of loans, withdrawals, and deposits for Insiders at request of W&C	2.8
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review analysis of Custody Withdrawals Eligible Users	1.3
1/10/2023	Chung, Kevin	Case Administration	Develop draft email for data request to A&M	0.4
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of loans, withdrawals, and deposits for Insiders	2.3
1/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Implement checks in analysis of loans, withdrawals, and deposits for Insiders	1.2
1/10/2023	Ehrler, Ken	Financial & Operational Matters	Discuss updates re: loan diligence with T Biggs (M3)	0.2
1/10/2023	Ehrler, Ken	Case Administration	Attend weekly UCC committee with S Duffy, T DiFiore (UCC), A Colodny (W&C), et al to discuss case updates, liquidity update, and status on mining diligence	1.5
1/10/2023	Ehrler, Ken	Cash Budget and Financing	Review notes on liquidity forecast (0.5) and meet with G Pesce (W&C), K Cofsky (PWP), et al re: cash at emergence and potential sources of funding (0.5)	1.0
1/10/2023	Ehrler, Ken	Business Plan	Attend meeting with K Wofford (W&C), E Aidoo (PWP), C O'Connell (W&C), S Duffy (UCC) et al re: financial comparison of mining site development projects	0.5
1/10/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with J Mudd (K&E), G Pesce (W&C), D Kovsky (Togut) et al re: custody users and planned distributions	0.5
1/10/2023	Ehrler, Ken	Business Plan	Review analysis from centerview on potential strategic options for MiningCo	0.8
1/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence with B Lingle (W&C) re: upcoming meetings and diligence requirements	0.3
1/10/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update preference analysis prepared by K. Chung (M3) and create presentation slides	2.7
1/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), N. Shaker (Elementus), K. Cofsky (PWP), M. Robinson, T. DiFiore (UCC) regarding weekly UCC meeting on workstream and case updates re: Cash Flow Variance Reporting	2.0
1/10/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, B. Lytle (M3), C. Brantley, E. Lucas (A&M) on liquidity at exit and case updates	0.4
1/10/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy (UCC) on MiningCo strategic options	0.5
1/10/2023	Magliano, John	Business Plan	Review capital expenditures summary prepared by S. Gallic (M3) and create a summary schedule comparing the MiningCo strategic options	1.2
1/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, S. Gallic (M3), A. Colodny, S. Kava (W&C), C. Ferraro, O. Blonstein (Celsius), B. Kotliar (Togut), C. Koenig, E. Jones (Kirkland), et. al regarding eligible custody withdrawals and diligence questions	0.5
1/10/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.6
1/10/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity at emergence analysis under various scenarios	1.2
1/10/2023	Lytle, Brennan	Cash Budget and Financing	Call with K. Ehrler, J. Magliano (M3), L. Emmet, B. Chase (A&M) on exit liquidity analysis	0.4
1/10/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft Potential Sponsor / Benchmark analysis	1.5
1/10/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft analysis on Asset manager expenses and consolidating data into notes for comparable	1.9
1/10/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Prepare responses to Loan diligence questions for W&C	0.9
1/10/2023	Meghji, Mohsin	Business Plan	Attended Eligible Custody Users List Discussion	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/10/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Reviewed and gave comments to institutional master loan agreements	0.8
1/10/2023	Meghji, Mohsin	Business Plan	Various correspondence and calls to discuss analysis for MiningCo	0.9
1/10/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC to discuss key updates in the case and next steps to be pursued re: Recovery and Asset Sales	2.1
1/10/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with G. Pesce (W&C), K. Cofsky (PWP) and committee members	2.0
1/10/2023	Schiffirin, Javier	Business Plan	Participated in MiningCo strategic option diligence call	0.5
1/10/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in custody/withhold call with E. Jones (A&M) and A. Colodny (W&C)	0.8
1/10/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on updated M3 solvency analysis prepared by T. Biggs	0.9
1/10/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed institutional master loan agreements and revised M3 institutional loan analysis to evaluate Debtors' motion to foreclose on institutional loan collateral	1.8
1/10/2023	Schiffirin, Javier	Court Attendance/Participation	Prepared diligence questions and counter-offer terms for potential plan sponsor bid	1.3
1/10/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed custody/withhold distribution diligence responses prepared by J. Magliano	0.2
1/10/2023	Schiffirin, Javier	Business Plan	Reviewed Counterparty transaction proposal term sheet	0.7
1/10/2023	Schiffirin, Javier	Case Administration	Reviewed and revised weekly UCC update presentation	1.1
1/11/2023	Biggs, Truman	Financial & Operational Matters	Review Institutional Loan Motion prepared by W&C	0.7
1/11/2023	Biggs, Truman	Financial & Operational Matters	Review and populate Institutional Loan Tracker for at the direct of Counsel	1.3
1/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis regarding SOFA 4 withdrawals, deposits, and loans	3.3
1/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare summary of selected Insider withdrawals over 2022 at the direction of Counsel	1.6
1/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding the various constituencies that held the CEL token	2.4
1/11/2023	Gallic, Sebastian	Case Administration	Draft December 2022 fee application in accordance with the local rules	1.6
1/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft slide deck on June 2021 and 2022 insider transactions during material Company events	1.5
1/11/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with K. Ehrler (M3) and C. Brantley (A&M) regarding active management strategies and key Mining diligence items	0.6
1/11/2023	Gallic, Sebastian	Financial & Operational Matters	Revise active management back testing model and due diligence list per K. Ehrler's (M3) comments	2.2
1/11/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend discussion key diligence items with K. Ehrler regarding active management back testing and diligence items	0.6
1/11/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffirin, K. Ehrler, T. Biggs et al. concerning key progress and workstreams	0.5
1/11/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Schiffirin, K. Ehrler, J. Magliano (M3) regarding the review of potential MiningCo strategic options and next steps	1.0
1/11/2023	Gallic, Sebastian	Business Plan	Update and revise Mining Co's strategic option models with new diligence items	1.6
1/11/2023	Gallic, Sebastian	Business Plan	Create scenario analyses for Mining Co's strategic options	0.7
1/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and remove intercompany transfers from insider transaction analysis flagging models	1.9
1/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft presentation on insider transaction analysis and associated material events	2.2
1/11/2023	Chung, Kevin	Case Administration	Draft December fee application in accordance with the local rules	1.4
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review employees list for edits requested by A Colodny (W&C) in re CEL Ownership Analysis	1.7
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review insiders list from A Colodny	0.3
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review analysis of loans, withdrawals, and deposits for Insiders	0.3
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile analysis of loans, withdrawals, and deposits for Insiders with prior SOFA 4 Analyses	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze SOFA 3 data for employee CEL holdings	1.2
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of loans, withdrawals, and deposits for Insiders	0.5
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update CEL Ownership Analysis	1.2
1/11/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of a specific Insiders' net withdrawals by coin type	0.5
1/11/2023	Chung, Kevin	Business Plan	Update MiningCo strategic opportunity presentation	1.9
1/11/2023	Chung, Kevin	Business Plan	Review MiningCo strategic opportunity presentation	0.9
1/11/2023	Chung, Kevin	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, B. Lytle, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/11/2023	Ehrler, Ken	Business Plan	Meet with C Brantley (A&M), J Magliano (M3) re: diligence on mining demand response programs, potential value from power trading, and impact on go-forward business plan	0.5
1/11/2023	Ehrler, Ken	Business Plan	Review proposal and team analysis re: platform bid proposal ahead of diligence meeting with bidder	1.1
1/11/2023	Ehrler, Ken	Business Plan	Meet with A Colodny, G Pesce (W&C), M Rahmani (PWP), et al re: counterproposal to plan sponsor platform bid	1.0
1/11/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Schiffrin, J Magliano, S. Gallic (M3) regarding the review of potential MiningCo strategic options and next steps	1.0
1/11/2023	Magliano, John	Cash Budget and Financing	Attend meeting with B. Lytle (M3) regarding updates to liquidity analysis and presentation	1.8
1/11/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, B. Lytle (M3), G. Pesce, A. Colodny (W&C), M. Rahmani (PWP), et. al regarding discussion of counter-proposal items for potential MiningCo bidder	1.0
1/11/2023	Magliano, John	Business Plan	Attend meeting with M. Luna (M3) regarding update on expense analysis for asset managers	0.5
1/11/2023	Magliano, John	Business Plan	Review and update analysis and presentation related to comparison of two potential MiningCo strategic options	2.9
1/11/2023	Magliano, John	Business Plan	Update analysis, summary tables and presentation slides relating to a potential MiningCo strategic option based on feedback from K. Ehrler (M3)	2.8
1/11/2023	Magliano, John	Business Plan	Prepare for and attend call with C. Brantley (A&M) regarding capital expenditures on potential MiningCo strategic option	0.2
1/11/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of the analysis related to custody withdrawals based on a request from W&C	0.2
1/11/2023	Magliano, John	Cash Budget and Financing	Review liquidity analysis and prepare for meeting with other UCC Advisors	0.4
1/11/2023	Lytle, Brennan	Cash Budget and Financing	Update liquidity analysis and deliverable for discussion of counter-proposal items for potential MiningCo bidder	0.4
1/11/2023	Lytle, Brennan	Cash Budget and Financing	Attend meeting with J. Magliano (M3) regarding updates to liquidity analysis and presentation	1.8
1/11/2023	Lytle, Brennan	Business Plan	Attend call with K. Ehrler, J. Magliano (M3), G. Pesce, A. Colodny (W&C), M. Rahmani (PWP), et. al regarding discussion of counter-proposal items for potential MiningCo bidder	1.0
1/11/2023	Lytle, Brennan	Financial & Operational Matters	Update asset value of mining Company assumptions and mining rig count	0.6
1/11/2023	Lytle, Brennan	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, K. Chung, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/11/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Review and revise responses on Celsius loan questions from W&C	0.9
1/11/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Revise potential sponsor / Benchmark analysis for J. Magliano's (M3) review	1.9
1/11/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft loan variances between Company reported financials for W&C diligence questions	0.6
1/11/2023	Luna, Manuel	Business Plan	Attend discussion with John M. (M3) on potential sponsor cost analysis	0.5
1/11/2023	Luna, Manuel	Business Plan	Draft comparable benchmarks for potential sponsor cost analysis	2.3
1/11/2023	Luna, Manuel	Financial & Operational Matters	Revise loan portfolio questionnaire for W&C per senior teammate's comments	0.6
1/11/2023	Meghji, Mohsin	Court Attendance/Participation	Prepared and attend Bridge Line - Celsius / Stone - Preliminary Injunction Hearing	1.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/11/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attended call to discuss Potential Sponsor Counterproposal	1.9
1/11/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on revised M3 exit liquidity forecast and pro forma adjustments	0.7
1/11/2023	Schiffirin, Javier	Business Plan	Participated in plan sponsor counterproposal call with M. Rahmani (PWP), K. Ehrler (M3) and A. Colodny (W&C)	1.0
1/11/2023	Schiffirin, Javier	Case Administration	Attended call with J. Magliano, K. Ehrler, W. Foster, T. Biggs, B. Lytle, S. Gallic, K. Chung (M3) regarding updates and next steps on key workstreams	0.5
1/11/2023	Schiffirin, Javier	Case Administration	Attended meeting with K. Ehrler (M3), S. Gallic (M3) and J. Magliano (M3) to review potential MiningCo strategic options and next steps	1.0
1/11/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with potential plan sponsor, S. Eghlimi (PWP), B. Beasley (Centerview) and T. Biggs (M3)	0.2
1/11/2023	Schiffirin, Javier	Business Plan	Reviewed potential plan sponsor bid and prepared counter-offer points in advance of UCC discussion	1.4
1/11/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and commented on revised M3 liquidity forecast and emergence cash balance analysis	0.8
1/11/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on W&C mark-up of Debtors' proposed institutional loan order	0.4
1/11/2023	Schiffirin, Javier	Cash Budget and Financing	Revised updated exit liquidity analysis presentation prepared by J. Magliano (M3)	1.4
1/11/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on MiningCo strategic option / strategic option capex and NPV analysis prepared by J. Magliano (M3) and K. Ehrler (M3)	0.8
1/11/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Revised institutional loan tracker prepared by T. Biggs (M3)	0.6
1/11/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed custody/withhold settlement proposal distributed by Debtors	0.6
1/11/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Revised second draft of institutional loan tracker prepared by M. Luna (M3)	0.2
1/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding insider transactions of tokens on and off-platform	2.8
1/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Celsius insider withdrawals, deposits and loans analysis per T. Biggs' (M3) comments	1.9
1/12/2023	Gallic, Sebastian	Case Administration	Update December fee application per the local rules	0.6
1/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update Insider transactions during material events slide deck with T. Biggs' (M3) comments	1.8
1/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate historical transaction fee data for BTC and ETH to estimate claim fee estimates provided by the Company	1.6
1/12/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Update claims gas fee model with Company historically reported gas fee transactions	1.9
1/12/2023	Gallic, Sebastian	Financial & Operational Matters	Create sensitivity analysis for Gas fee claims for custody accounts	0.9
1/12/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Update claims gas fee analysis per K. Ehrler's (M3) comments	1.2
1/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Create onchain analysis on insider CEL sells on exchanges	1.1
1/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise CEL insider transaction deck per T. Biggs (M3) comments	1.7
1/12/2023	Gallic, Sebastian	Business Plan	Create BTC price scenario analyses on Mining Co's strategic option models	1.5
1/12/2023	Chung, Kevin	Case Administration	Draft December fee application in accordance with the local rules	0.3
1/12/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop user identification inquiries for A&M	1.7
1/12/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review CEL Token Ownership analysis for W&C	0.6
1/12/2023	Ehrler, Ken	Business Plan	Attend mining subcommittee meeting with K Wofford, C O'Connell (W&C), J Magliano (M3) et al re: updates on site analyses, agenda for upcoming meeting with debtor	0.5
1/12/2023	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with Debtor re: mining updates	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/12/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with M Deegs, C Ferraro (CEL), C Brantley (A&M), K Wofford (W&C), E Aidoo (PWP) et al re: updates on hosting negotiations, potential site plans, and other strategic options	1.0
1/12/2023	Ehrler, Ken	Case Administration	Review and reply to various e-mails re: mining diligence and counsel questions	0.3
1/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly meeting with UCC advisors across broad W&C, PWP, Elementus, and M3 teams re: workstream updates, upcoming meetings	0.5
1/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP), et. al regarding weekly update on rig deployment and operations	1.0
1/12/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3) E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), et. Al regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	0.5
1/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Custody distribution diligence items based on request from W&C	0.3
1/12/2023	Magliano, John	Business Plan	Review and assess potential strategic options for MiningCo	2.9
1/12/2023	Lytle, Brennan	Financial & Operational Matters	Prepare for asset value of Mining Company call with K. Ehrler and J. Schiffrin	1.3
1/12/2023	Luna, Manuel	Business Plan	Revise potential sponsor expense analysis requested by senior management	1.6
1/12/2023	Meghji, Mohsin	Court Attendance/Participation	Attended Celsius / Stone - Second Day of Preliminary Injunction Hearing	1.0
1/12/2023	Meghji, Mohsin	Business Plan	Attended Mining Subcommittee Weekly Call re: strategic option and M&A guidance	1.3
1/12/2023	Schiffrin, Javier	Court Attendance/Participation	Attended hearing on Stone preliminary injunction	1.0
1/12/2023	Schiffrin, Javier	Business Plan	Participated in mining subcommittee weekly call with K. Wofford (W&C) and E. Aidoo (PWP)	0.7
1/12/2023	Schiffrin, Javier	Business Plan	Reviewed notes to prepare for conference call with Celsius mining management	0.4
1/12/2023	Schiffrin, Javier	Business Plan	Provided guidance re: strategic option alternative overviews in weekly mining subcommittee call with C. Brantley (A&M), K. Wofford (W&C), E. Aidoo (PWP) and M. Deegs et. al. (Celsius)	1.0
1/12/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on MiningCo's strategic option site overview prepared by J. Magliano (M3)	0.8
1/12/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on revised MiningCo strategic option / strategic option NPV excel analysis and related presentation prepared by J. Magliano (M3)	1.9
1/12/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on revised plan sponsor term sheet	0.9
1/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 insider transaction analysis and slide presentation prepared by S. Gallic (M3)	0.9
1/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Added new diligence questions on interest accrual and other issues regarding institutional loan balances in connection with Debtors' motion to foreclose on institutional collateral	1.0
1/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed revised M3 insider transaction presentation for UCC	0.8
1/12/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor meeting with K. Cofsky et. al. (PWP), A. Colodny et. al. (W&C) and K. Ehrler et. al. (M3) re: MiningCo Business Plan	0.5
1/13/2023	Biggs, Truman	Business Plan	Prepare for and participate in call with K. Wofford (W&C), A. Colodny (W&C), J. Schiffrin (M3) et al to discuss counterproposal with interested party	1.0
1/13/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with K. Wofford (W&C), A. Colodny (W&C), A. Ciriello (A&M) et al regarding ongoing workstreams and upcoming case deadlines	0.8
1/13/2023	Gallic, Sebastian	Business Plan	Continue to run BTC price scenario analyses on Mining Co's strategic option models	0.5
1/13/2023	Gallic, Sebastian	Case Administration	Updated shared data repository with new documents	0.2
1/13/2023	Gallic, Sebastian	Cash Budget and Financing	Prepare for and attend call with J. Magliano & M. Luna (M3) concerning weekly cash variance reporting	0.5
1/13/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend call with M. Luna (M3) concerning weekly coin variance reporting	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/13/2023	Gallic, Sebastian	Financial & Operational Matters	Review and draft analysis on weekly coin variance report	0.7
1/13/2023	Gallic, Sebastian	Business Plan	Draft power cost impact analyses on Mining Co's strategic option models	0.6
1/13/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend weekly A&M call concerning cash variance reporting with J. Magliano, J. Schiffrin, M. Luna (M3)	0.4
1/13/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, B. Lytle, K. Chung, M. Luna M. Magliano (M3) regarding updates on key workstreams	0.3
1/13/2023	Gallic, Sebastian	Business Plan	Draft slides and side by side scenario analysis of power and BTC costs	2.1
1/13/2023	Gallic, Sebastian	Business Plan	Discuss Scenario analysis modelling for Mining Co's strategic options with J. Magliano (M3)	0.6
1/13/2023	Gallic, Sebastian	Business Plan	Revise scenario analysis concerning varying BTC prices for Mining Co's strategic options per J. Magliano's(M3) comments	2.1
1/13/2023	Gallic, Sebastian	Business Plan	Revise scenario analysis concerning varying power costs for Mining Co's strategic options per J. Magliano's (M3) comments	1.7
1/13/2023	Gallic, Sebastian	Business Plan	Revise slides illustrating the impact of varying BTC prices and power costs on Mining Co's strategic options	0.9
1/13/2023	Chung, Kevin	Business Plan	Attend call with Committee members and various professionals from M3, W&C, and PWP re MiningCo strategic option	1.5
1/13/2023	Chung, Kevin	Business Plan	Review Counterparty objection in re Celsius rig deployment	0.7
1/13/2023	Chung, Kevin	Business Plan	Update deployment dates on rig schedule per J. Magliano (M3) guidance	1.5
1/13/2023	Chung, Kevin	Business Plan	Draft notes from call with Committee members and various professionals from M3, W&C, and PWP re: MiningCo strategic option	1.2
1/13/2023	Chung, Kevin	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, B. Lytle, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.3
1/13/2023	Chung, Kevin	Business Plan	Attend call with J. Magliano (M3) regarding updates on key workstreams	0.3
1/13/2023	Chung, Kevin	Business Plan	Attend call with J. Schiffrin, K. Ehrler, J. Magliano(M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP) regarding overview of potential MiningCo strategic opportunity	0.7
1/13/2023	Ehrler, Ken	Case Administration	Read and reply to correspondence from team re: priorities and workstream updates	0.3
1/13/2023	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow and operational reporting from A&M team	0.7
1/13/2023	Ehrler, Ken	Case Administration	Discuss staffing and resource scheduling for Celsius case with M3 leadership	0.3
1/13/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly call with A&M re: cash actuals and operational updates	0.3
1/13/2023	Ehrler, Ken	Business Plan	Attend call with K Wofford (W&C), K Cofsky (PWP), J Magliano (M3) et al re: evaluation of potential strategic partner for MiningCo	0.5
1/13/2023	Ehrler, Ken	Case Administration	Review and revise Nov fee application and send to J Schiffrin (M3) for review	1.6
1/13/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding sensitivity analysis on potential MiningCo strategic options	0.6
1/13/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin (M3) regarding preparation for overview discussion of potential MiningCo strategic opportunity with PWP and W&C	0.1
1/13/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, K. Chung (M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP) regarding overview of potential MiningCo strategic opportunity	0.7
1/13/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, M. Luna (M3), C. Brantley, E. Lucas (A&M) regarding weekly reporting variances and case updates	0.4
1/13/2023	Magliano, John	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.3
1/13/2023	Magliano, John	Case Administration	Attend call with K. Chung (M3) regarding updates on key workstreams	0.3
1/13/2023	Magliano, John	Cash Budget and Financing	Attend call with S. Gallic, M. Luna (M3) regarding weekly cash reporting and variance analysis	0.5
1/13/2023	Magliano, John	Business Plan	Update analysis and presentation for potential MiningCo strategic option based on discussion with W&C and PWP	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/13/2023	Magliano, John	Financial & Operational Matters	Review court filings and prepare correspondence for PWP and W&C on stablecoin sale	0.9
1/13/2023	Magliano, John	Business Plan	Prepare for meeting with PWP and W&C on potential MiningCo strategic option	0.4
1/13/2023	Magliano, John	Financial & Operational Matters	Review rig summary schedule prepared by K. Chung (M3) and provide comments	0.5
1/13/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.8
1/13/2023	Magliano, John	Case Administration	Prepare update on completed workstreams over the previous week	0.3
1/13/2023	Lytle, Brennan	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, W. Foster, K. Chung, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.3
1/13/2023	Luna, Manuel	Cash Budget and Financing	Prepare for and attend call with S. Gallic & J. Magliano (M3) concerning weekly cash variance reporting	0.5
1/13/2023	Luna, Manuel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly A&M call concerning cash variance reporting with J. Magliano, J. Schiffrin (M3)	0.4
1/13/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Prepare for and attend call with S. Gallic (M3) concerning weekly coin variance reporting	0.6
1/13/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft WE Coin Variance Reporting Analysis	2.3
1/13/2023	Luna, Manuel	Business Plan	Draft Weekly cashflow reporting slide	0.6
1/13/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attended call to discuss Potential Sponsor Counterproposal	0.8
1/13/2023	Meghji, Mohsin	Case Administration	Attended M3 and A&M Weekly meeting	0.5
1/13/2023	Meghji, Mohsin	Business Plan	Reviewed various correspondence regarding potential strategic partner for MiningCo	0.5
1/13/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Reviewed and provided comments to Elementus report token ownership	0.5
1/13/2023	Foster, William	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.3
1/13/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in plan sponsor counterproposal call with K. Cofsky (PWP) and G. Pesce (W&C)	1.4
1/13/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call w/ K. Wofford (W&C) and E. Aidoo (PWP) to review status of Rhodium settlement	0.6
1/13/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed weekly cash forecast packaged distributed by A&M to prepare for cash forecast call	0.6
1/13/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in weekly cash forecast call with A. Ciriello (A&M) and J. Magliano (M3)	0.4
1/13/2023	Schiffrin, Javier	Business Plan	Participated in call with J. Magliano (M3) to review MiningCo's strategic option opportunity	0.1
1/13/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call to review potential mining partnership opportunity with K. Wofford (W&C), K. Cofsky (PWP) and J. Magliano (M3)	0.7
1/13/2023	Schiffrin, Javier	Case Administration	Attended meeting with J. Magliano, K. Ehrler, W. Foster, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.3
1/13/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed proposed Rhodium side letter in connection with evaluation of settlement	0.6
1/13/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed institutional loan diligence materials distributed by K&E in connection with negotiation of Debtors' institutional loan motion	0.4
1/13/2023	Schiffrin, Javier	Case Administration	Met with M. Meghji (M3) and K. Ehrler (M3) to discuss staffing and resource requirements	0.3
1/13/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus report on historical breakdown of CEL token ownership	0.7
1/13/2023	Schiffrin, Javier	Case Administration	Reviewed and revised Elementus status update for week ended 1/13	0.4
1/14/2023	Gallic, Sebastian	Business Plan	Update Mining Co's strategic option models and deck with BTC and power scenario analyses per J. Magliano's (M3) comments	2.7
1/14/2023	Magliano, John	Case Administration	Assist in preparation of December 2022 fee application	0.7
1/14/2023	Magliano, John	Business Plan	Review sensitivity analysis prepared by S. Gallic (M3) on potential MiningCo strategic options and provide comments	2.3
1/14/2023	Magliano, John	Business Plan	Update analysis and presentation slides related to a potential MiningCo strategic option	0.8
1/15/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend meeting with J. Magliano, K. Chung, and B. Lytle concerning Mining Co's standalone fixed cost structure	0.6
1/15/2023	Gallic, Sebastian	Financial & Operational Matters	Draft slides and common statement analysis on peer comparable cost structures of MiningCo	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/15/2023	Gallic, Sebastian	Financial & Operational Matters	Evaluate fixed cost structure of MiningCo comparable peers	1.7
1/15/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update CEL Ownership analysis per guidance from A Colodny(W&C)	1.6
1/15/2023	Chung, Kevin	Business Plan	Review MiningCo financials for analysis of potential standalone entity	1.5
1/15/2023	Chung, Kevin	Business Plan	Review prior analyses for comparable mining companies	1.1
1/15/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update insiders CEL analysis per T Biggs(M3) guidance	0.6
1/15/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit of Insider loans, withdrawals, and deposits	0.2
1/15/2023	Chung, Kevin	Business Plan	Attend call with S. Gallic, J. Magliano, B. Lytle (M3) regarding mining cost structure analysis and next steps	0.6
1/15/2023	Chung, Kevin	Business Plan	Consolidate financials for comparable mining companies	1.3
1/15/2023	Chung, Kevin	Business Plan	Meet with J Magliano(M3) regarding MiningCo historical expense analysis	0.3
1/15/2023	Chung, Kevin	Business Plan	Meet with J Magliano(M3) regarding MiningCo comparable company cost analysis	0.4
1/15/2023	Chung, Kevin	Business Plan	Review MiningCo comparable company SEC filings	1.4
1/15/2023	Ehrler, Ken	Business Plan	Discuss options for MiningCo with potential strategic partner	0.3
1/15/2023	Magliano, John	Case Administration	Assist in preparation of December 2022 fee application	1.1
1/15/2023	Magliano, John	Business Plan	Attend call with S. Gallic, K. Chung, B. Lytle (M3) regarding mining cost structure analysis and next steps	0.6
1/15/2023	Magliano, John	Business Plan	Prepare due diligence questions for potential MiningCo strategic option	0.4
1/15/2023	Magliano, John	Business Plan	Create work plan and structure/deliverables for MiningCo cost analysis	1.2
1/15/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	1.8
1/15/2023	Magliano, John	Financial & Operational Matters	Review current market contagion and assess potential impact on Celsius	0.6
1/15/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding MiningCo historical expense analysis	0.3
1/15/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding MiningCo comparable company cost analysis	0.4
1/15/2023	Magliano, John	Case Administration	Prepare summary of completed workstreams over the previous week for review by J. Schiffrin and K. Ehrler (M3)	0.1
1/15/2023	Magliano, John	Business Plan	Review and update presentation comparing potential MiningCo strategic options	0.9
1/15/2023	Lytle, Brennan	Business Plan	Attend call with S. Gallic, J. Magliano, K. Chung (M3) regarding mining cost structure analysis and next steps	0.6
1/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review analysis prepared by K. Chung (M3) regarding the various parties that held the CEL token	0.6
1/16/2023	Biggs, Truman	Case Administration	Prepare slide regarding updated Elementus' workstreams and progress over prior week for UCC Meeting on 1.17.23	0.3
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with K. Chung, B. Lytle, J. Magliano (M3) regarding updates on MiningCo cost analysis and next steps	0.5
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with K. Chung(M3) regarding data mapping and collection on MiningCo cost analysis	0.9
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis and consolidate comparable company reporting on MiningCo cost analysis	1.3
1/16/2023	Gallic, Sebastian	Business Plan	Prepare for and attend call on counterproposal bid for Company with J. Schiffrin, J Magliano (M3, W&C and PWP et. al.	0.5
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Map out consolidated data regarding standalone MiningCo comparable metric analysis	1.4
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Magliano (M3) on MiningCo standalone costs structure analysis and key workstreams	0.3
1/16/2023	Gallic, Sebastian	Business Plan	Update scenario analysis slides on MiningCo strategic options	1.1
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Review and audit peer comparable metrics summary for MiningCo standalone cost structure	0.9
1/16/2023	Gallic, Sebastian	Financial & Operational Matters	Continue to update MiningCo comparable cost structure overviews per J. Magliano's comments	1.7
1/16/2023	Chung, Kevin	Business Plan	Develop preliminary expense mapping for MiningCo comparable companies	0.6
1/16/2023	Chung, Kevin	Business Plan	Attend call with J. Magliano, B. Lytle, S. Gallic (M3) regarding updates on MiningCo cost analysis and next steps	0.5
1/16/2023	Chung, Kevin	Business Plan	Update master template file for MiningCo cost analysis	0.5
1/16/2023	Chung, Kevin	Business Plan	Attend call with S. Gallic(M3) regarding data mapping and collection on MiningCo cost analysis	0.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/16/2023	Chung, Kevin	Business Plan	Update comparable companies analysis for MiningCo Cost Analysis	2.4
1/16/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review data regarding Insider CEL holdings provided by Elementus	1.1
1/16/2023	Chung, Kevin	Business Plan	Review sourcing documents for MiningCo comparable company financials	0.9
1/16/2023	Chung, Kevin	Business Plan	Update MiningCo comparable companies analysis with new companies	1.7
1/16/2023	Chung, Kevin	Business Plan	Review MiningCo comparable companies analysis	0.7
1/16/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to e-mail from S Kava (W&C) and team re: retail loans	0.3
1/16/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis on weekly cash flow	0.6
1/16/2023	Magliano, John	Business Plan	Attend call with K. Chung, B. Lytle, S. Gallic (M3) regarding updates on MiningCo cost analysis and next steps	0.5
1/16/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting slide prepared by M. Luna (M3) and provide comments	0.2
1/16/2023	Magliano, John	Business Plan	Review, update and provide comments on sensitivity analysis slides prepared by S. Gallic (M3) on potential MiningCo strategic options	1.8
1/16/2023	Magliano, John	Financial & Operational Matters	Update chart and presentation slide relating to crypto market contagion	1.1
1/16/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo standalone costs structure analysis and key workstreams	0.3
1/16/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.9
1/16/2023	Magliano, John	Business Plan	Prepare correspondence with PWP and W&C regarding due diligence questions for MiningCo strategic option	0.1
1/16/2023	Magliano, John	Business Plan	Review email correspondence and proposal received for new potential MiningCo strategic option	0.2
1/16/2023	Magliano, John	Business Plan	Review MiningCo standalone cost structure analysis	0.6
1/16/2023	Lytle, Brennan	Business Plan	Attend call with J. Magliano, K. Chung, S. Gallic (M3) regarding updates on MiningCo cost analysis and next steps	0.5
1/16/2023	Luna, Manuel	Financial & Operational Matters	Update PPT and updated comments on weekly cash flow slide as requested by senior management	1.2
1/16/2023	Luna, Manuel	Financial & Operational Matters	Prepare analysis re: company reported trading activities	1.1
1/16/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attended call with Potential Sponsor to discuss counter-offer	0.9
1/16/2023	Meghji, Mohsin	Case Administration	Reviewed various correspondence regarding Elementus update	0.3
1/16/2023	Schiffirin, Javier	Business Plan	Reviewed revised UCC's sponsor bid counteroffer to prepare for call with potential sponsor	0.9
1/16/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 insider transactions analysis prepared at the direction of W&C	1.3
1/16/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with potential plan sponsor, R. Kiely (Centerview), K. Cofsky (PWP), G. Pesce (W&C), D. Latona (K&E) and K. Ehrler to discuss counter-offer	1.2
1/16/2023	Schiffirin, Javier	Case Administration	Reviewed and revised Elementus status update slide for 1/17 UCC meeting	0.4
1/16/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised M3 cash flow analysis slide for UCC presentation	0.6
1/16/2023	Schiffirin, Javier	Case Administration	Prepared weekly case update report for M. Meghji (M3)	0.9
1/17/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding historical retail loan book activity, including repayments, loans provided, and other changes to loan structure	2.4
1/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis related to Company BTC activities in 2020	0.7
1/17/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare and review analysis regarding non-earn CEL claims	1.7
1/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding the various parties that held the CEL token	1.9
1/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review analysis regarding transactions made by Insiders	1.2
1/17/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Colodny (W&C), M. Rahmani (PWP), K. Ehrler (M3) et al to discuss ongoing workstreams and key case items	1.6
1/17/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Schiffirin, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna J. Magliano (M3) regarding updates on key workstreams	0.5
1/17/2023	Gallic, Sebastian	Case Administration	Add new files to shared data repository and direct relevant material to workstream owners	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft response and analysis of insider transactions and model outputs addressing T. Biggs (M3) questions	0.8
1/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update outputs on insider transaction analysis per T. Biggs (M3) comments	0.4
1/17/2023	Gallic, Sebastian	Financial & Operational Matters	Update retail loan breakdown analysis with current token pricing	1.5
1/17/2023	Gallic, Sebastian	Case Administration	Update fee application per the local rules	1.3
1/17/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano, K. Chung, and B. Lytle (M3) regarding strategic options for MiningCo	0.7
1/17/2023	Gallic, Sebastian	Business Plan	Attend follow-up and progress discussion with J. Magliano, K. Chung, and B. Lytle (M3) regarding strategic options for MiningCo	0.4
1/17/2023	Gallic, Sebastian	Business Plan	Prepare risk analysis on Mining Co's strategic bid proposal overviews with B. Lytle and K. Chung (M3)	1.9
1/17/2023	Gallic, Sebastian	Business Plan	Prepare and discuss slides on Mining Co's strategic bid proposals overviews with B. Lytle and K. Chung (M3)	2.2
1/17/2023	Chung, Kevin	Case Administration	Update workstreams tracker for team distribution	0.2
1/17/2023	Chung, Kevin	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, B. Lytle, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/17/2023	Chung, Kevin	Business Plan	Review Schedule F data for ad hoc request from counsel	0.3
1/17/2023	Chung, Kevin	Business Plan	Review general unsecured claims data in SOAL	0.5
1/17/2023	Chung, Kevin	Business Plan	Analyze Non-Earn general unsecured claims	1.4
1/17/2023	Chung, Kevin	Business Plan	Attend discussion with S. Gallic, J. Magliano, and B. Lytle (M3) regarding strategic options for MiningCo	0.7
1/17/2023	Chung, Kevin	Business Plan	Attend follow-up and progress discussion with S. Gallic, J. Magliano, and B. Lytle (M3) regarding strategic options for MiningCo	0.4
1/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL Holdings analysis per T Biggs guidance	0.3
1/17/2023	Chung, Kevin	Business Plan	Prepare risk analysis on MiningCo's strategic bid proposal overviews with B. Lytle and S. Gallic (M3)	1.9
1/17/2023	Chung, Kevin	Business Plan	Prepare and discuss slides on MiningCo's strategic bid proposals overviews with B. Lytle and S Gallic(M3)	2.2
1/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary analysis of loan related preference claims at direction of senior team member	1.2
1/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze Retail Loan Book for potential preference claims	1.6
1/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on preference analysis re: loans to K Chung and T Biggs (M3)	0.3
1/17/2023	Ehrler, Ken	Cash Budget and Financing	Review notes on cash flow and liquidity ahead of committee meeting	0.3
1/17/2023	Ehrler, Ken	Business Plan	Discuss mining options and considerations with K Wofford (W&C)	0.3
1/17/2023	Ehrler, Ken	Case Administration	Review and revise team workplan and priorities for the week	0.8
1/17/2023	Ehrler, Ken	Case Administration	Attend weekly UCC meeting on case status and provide update on liquidity and operating performance - attended by S Duffy, T DiFiore (UCC), A Colodny, K Wofford (W&C), J Schiffrin (M3) et al	1.5
1/17/2023	Ehrler, Ken	Business Plan	Debrief on mining sub-committee meeting with J Schiffrin (M3)	0.3
1/17/2023	Ehrler, Ken	Case Administration	Attend team meeting to discuss workplan, workstream progress, staffing, and priorities with J Schiffrin, T Biggs, J Magliano, et al (M3)	0.5
1/17/2023	Magliano, John	Business Plan	Review analysis and presentation related to comparison of potential MiningCo strategic options prepared by S. Gallic (M3)	1.1
1/17/2023	Magliano, John	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), N. Shaker (Elementus), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et al regarding weekly UCC meeting on workstream and case updates re: Cash Flow Variance Reporting	1.4
1/17/2023	Magliano, John	Financial & Operational Matters	Prepare presentation slide related to crypto market contagion	0.8
1/17/2023	Magliano, John	Cash Budget and Financing	Prepare correspondence with M. Luna (M3) regarding cash flow forecast analysis	0.2
1/17/2023	Magliano, John	Business Plan	Prepare correspondence with A&M regarding December 2022 diligence items for MiningCo	0.1
1/17/2023	Magliano, John	Case Administration	Update tracking of work stream of deliverables and next steps	0.2
1/17/2023	Magliano, John	Business Plan	Review Counterparty rig schedule summary prepared by K. Chung (M3)	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/17/2023	Magliano, John	Business Plan	Review MiningCo standalone cost structure analysis prepared by K. Chung, S. Gallic, B. Lytle (M3)	0.4
1/17/2023	Magliano, John	Business Plan	Attend meeting with J. Schiffrin (M3), S. Duffy, T. DiFiore (UCC), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP) regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	1.2
1/17/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic, K. Chung, and B. Lytle (M3) regarding strategic options for MiningCo	0.7
1/17/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic, K. Chung, and B. Lytle (M3) regarding follow ups and updates on strategic options for MiningCo	0.4
1/17/2023	Magliano, John	Business Plan	Prepare for meeting with MiningCo subcommittee discussion with UCC co- chairs	0.3
1/17/2023	Magliano, John	Business Plan	Prepare framework for presentation slides to assess MiningCo strategic decisions	0.3
1/17/2023	Magliano, John	Business Plan	Update due diligence questions for potential MiningCo strategic option based on discussions with PWP, W&C and UCC members	0.1
1/17/2023	Magliano, John	Business Plan	Perform due diligence on and review potential MiningCo strategic options	1.8
1/17/2023	Lytle, Brennan	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/17/2023	Lytle, Brennan	Business Plan	Research competing bids for Celsius mining operation	0.6
1/17/2023	Lytle, Brennan	Business Plan	Review strategy discussion summary deck re: situational overview, strategic option overview and advantages/disadvantages of different strategic options	0.2
1/17/2023	Lytle, Brennan	Business Plan	Prepare risk analysis on MiningCo's strategic bid proposal overviews with K. Chung and S. Gallic (M3)	1.9
1/17/2023	Lytle, Brennan	Business Plan	Prepare and discuss slides on MiningCo's strategic bid proposals overviews with K. Chung and S Gallic(M3)	2.2
1/17/2023	Lytle, Brennan	Business Plan	Attend follow-up and progress discussion with S. Gallic, J. Magliano, and K. Chung (M3) regarding strategic options for MiningCo	0.4
1/17/2023	Lytle, Brennan	Business Plan	Attend discussion with S. Gallic, J. Magliano, and K. Chung (M3) regarding strategic options for MiningCo	0.7
1/17/2023	Lytle, Brennan	Financial & Operational Matters	Revise asset value of mining analysis based on the most recent cash weekly report	1.0
1/17/2023	Luna, Manuel	Case Administration	Prepare for and attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, B. Lytle, K. Chung, S. Gallic, J. Magliano (M3) regarding updates on key workstreams	0.5
1/17/2023	Luna, Manuel	Financial & Operational Matters	Draft Coin balance discussion materials excel and PPT creation for weeks of 12.16.22 and 12.23.22	2.8
1/17/2023	Luna, Manuel	Financial & Operational Matters	Prepare variation summary of company forecast re: cash budget items	2.9
1/17/2023	Luna, Manuel	Business Plan	Update TXN numbers and crypto prices as requested by senior management	0.2
1/17/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls and correspondence to discuss PWP illustrative loan sale analysis	0.5
1/17/2023	Meghji, Mohsin	Case Administration	Discuss workplan and workstream progress with M3 team	0.5
1/17/2023	Schiffrin, Javier	Case Administration	Attended meeting with J. Magliano, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/17/2023	Schiffrin, Javier	Case Administration	Participated in weekly UCC meeting with committee members, G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3) re: MiningCo Business Plan	1.5
1/17/2023	Schiffrin, Javier	Business Plan	Participated in call with S. Duffy, T. DiFiore, K. Wofford (W&C), E.. Aidoo (PWP) and John Magliano (M3) to review UCC position in advance of 1/18 mining call with Celsius management	1.2
1/17/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining operations debrief call with K. Ehrler (M3)	0.3
1/17/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on potential loan servicers term sheet	0.7
1/17/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on illustrative retail loan analysis distributed by PWP	0.8
1/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on first draft of insider CEL token analysis prepared by T. Biggs (M3)	0.6
1/17/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed UCC advisor slides and M3 cashflow analysis to prepare for weekly UCC meeting	0.5
1/17/2023	Schiffrin, Javier	Case Administration	Reviewed and revised weekly workplan proposed by K. Ehrler (M3)	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/17/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed historic retail loan activity analysis prepared by T. Biggs in connection with consideration of potential settlement	1.1
1/18/2023	Biggs, Truman	Case Administration	Prepare updated progress report and workstream update	0.3
1/18/2023	Biggs, Truman	Financial & Operational Matters	Review questions asked by A. Ciriello (A&M), prepare responses and material	0.7
1/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding Insider holdings of CEL tokens in the year leading up to bankruptcy	1.7
1/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Elementus data regarding off-platform CEL activity	0.4
1/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding CEL balances held by group on and off-platform	0.8
1/18/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding purchases of digital currencies by Celsius in 2021	0.6
1/18/2023	Biggs, Truman	Financial & Operational Matters	Review MLAs between Celsius and various counterparties	0.9
1/18/2023	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding non-customer GUC claims	0.4
1/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and provide comments on analysis comparing certain on-chain data to SOFA 4 withdrawals	1.4
1/18/2023	Biggs, Truman	Financial & Operational Matters	Review and respond to K. Ehrler (M3) question regarding loan repayments that occurred during various points in time	0.6
1/18/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding loans that were repaid during various points in time as requested by Counsel	0.8
1/18/2023	Biggs, Truman	Financial & Operational Matters	Prepare and review analysis regarding all retail loans that were made since 4.14.22 through the date of the pause	1.2
1/18/2023	Gallic, Sebastian	Financial & Operational Matters	Draft retail loan analysis slides for CEL management loan discussion call	1.2
1/18/2023	Gallic, Sebastian	Business Plan	Update slides on exit options for MiningCo	0.5
1/18/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Prepare for and attend call regarding retail loan book and potential recovery values with K. Ehrler, and J. Schiffirin (M3), W&C, PWP and S. Duffy (UCC) et al.	2.6
1/18/2023	Gallic, Sebastian	Case Administration	Correspond with W&C regarding data room access	0.1
1/18/2023	Gallic, Sebastian	Case Administration	Update fee application in accordance with the local rules	0.8
1/18/2023	Gallic, Sebastian	Business Plan	Draft and revise slides regarding MiningCo strategic options and go forward decision pathways	1.9
1/18/2023	Gallic, Sebastian	Business Plan	Draft and discuss analysis and slides with B. Lytle (M3) on Mining Co's strategic options	2.1
1/18/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo strategic option analysis with J. Magliano and B. Lytle (M3)	0.4
1/18/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano and B. Lytle (M3) regarding review of MiningCo strategic options presentation	0.7
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of potential preference claim loans as requested by senior team member	2.5
1/18/2023	Chung, Kevin	Business Plan	Rig Deployment Schedule review	0.5
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze duration of retail loans	2.7
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review analysis of potential preference claim loans as requested by senior team member	0.6
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review data regarding insider holdings of CEL provided by Elementus	0.4
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop reconciliation of M3 Analysis and Elementus insiders CEL holdings analysis	1.9
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review discrepancies to Elementus transaction data at the direction of counsel	1.0
1/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update database with updated Schedule F data provided by A&M	2.5
1/18/2023	Magliano, John	Business Plan	Attend meeting with B. Lytle (M3) regarding comments on MiningCo strategic option presentation and next steps	0.5
1/18/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding MiningCo strategic option presentation and next steps	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/18/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP), et. al regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	1.0
1/18/2023	Magliano, John	Business Plan	Prepare a summary of potential MiningCo strategic options and key takeaways for a call with Celsius management	0.7
1/18/2023	Magliano, John	Business Plan	Prepare a summary of MiningCo rig fleet based on request from PWP and W&C	0.6
1/18/2023	Magliano, John	Case Administration	Prepare a summary of updates on current workstreams and next steps for key deliverables	0.4
1/18/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), C. O'Connell (W&C) regarding potential strategic options for MiningCo	0.8
1/18/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic, B. Lytle (M3) regarding MiningCo strategic options presentation	0.4
1/18/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	0.9
1/18/2023	Magliano, John	Business Plan	Attend call with S. Gallic, B. Lytle (M3) regarding review of MiningCo strategic options presentation	0.7
1/18/2023	Magliano, John	Financial & Operational Matters	Review presentation slides related to market contagion	0.4
1/18/2023	Magliano, John	Business Plan	Prepare presentation slides related to MiningCo strategic options	2.8
1/18/2023	Magliano, John	Business Plan	Review MiningCo strategic option presentation slides prepared by B. Lytle, S. Gallic (M3) and provide comments	1.7
1/18/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Assist with request from W&C related to SOFA 4 data	0.2
1/18/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	1.2
1/18/2023	Lytle, Brennan	Business Plan	Revise Celsius mining company strategy update deck re: strategic options criteria and scenario analysis	2.1
1/18/2023	Lytle, Brennan	Business Plan	Revise Celsius Mining Company strategy deck based on comments from J. Magliano	0.8
1/18/2023	Lytle, Brennan	Business Plan	Attend meeting with S. Gallic, B. Lytle (M3) regarding MiningCo strategic options presentation	0.4
1/18/2023	Lytle, Brennan	Business Plan	Attend meeting with J. Magliano (M3) regarding comments on MiningCo strategic option presentation and next steps	0.5
1/18/2023	Lytle, Brennan	Business Plan	Attend call with J. Magliano and S. Gallic (M3) regarding review of MiningCo strategic options presentation	0.7
1/18/2023	Luna, Manuel	Financial & Operational Matters	Review company financial model variance bridge regarding changes to assumptions	1.1
1/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in Loan Discussion with W&C	0.4
1/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attended Mining Sub Committee meeting re: strategic option and M&A guidance	0.9
1/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review Celsius "heartbeat" reports re: customer growth and attrition rates leading up to pause date	0.6
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Review agenda and prepare questions for mining meeting	0.7
1/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with C Ferraro, M Deeg (CEL), E Aidoo (PWP), K Wofford (W&C) et al re: operational updates, progress on rig deployment, and business plan projections	1.1
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with B Lingle, G Pesce (W&C), K Cofsky (PWP) et al re: borrow and retail loan treatment under plan	0.9
1/18/2023	Ehrler, Ken	Case Administration	Prepare for team workstream update	0.2
1/18/2023	Ehrler, Ken	Case Administration	Attend regular team meeting with J Magliano, T Biggs, J Schiffrin et al (M3) re: workstream updates, priorities, and team assignments	0.8
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with CVP, PWP, A&M, M3 re: plan sponsor term sheets and revisions	0.7
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Review and mark up sponsor term sheet	0.3
1/18/2023	Ehrler, Ken	business plan	Review and revise presentation re: strategic options for mining	1.2
1/18/2023	Schiffrin, Javier	Business Plan	Reviewed potential mining site operational data to prepare for meeting with Celsius mining management	1.4
1/18/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised second draft of M3 retail loan analysis for committee presentation	0.6
1/18/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call to discuss mining rig deployment and general mining update with Celsius C. Ferraro (Celsius), E. Aidoo et. al. (PWP), K. Ehrler et. al. (M3) and K. Wofford et. al. (W&C)	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/18/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call to discuss potential retail borrower settlement with E. Aidoo et. al. (PWP), K. Ehrler et. al. (M3), B. Lingle et. al. (W&C), S. Duffy, T. DiFiore et. al.	1.5
1/18/2023	Schiffirin, Javier	Business Plan	Reviewed and summarized new bidder proposal in preparation for call with Debtors	0.9
1/18/2023	Schiffirin, Javier	Business Plan	Reviewed potential plan sponsor term sheet to prepare for call with PWP	0.8
1/18/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised insider CEL token analysis prepared by T. Biggs (M3)	0.6
1/18/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised analysis of liquidated and unliquidated retail loans prepared by T. Biggs (M3)	0.9
1/18/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on draft M3 slide presentation on mining operation strategic options prepared by S. Gallic (M3)	0.7
1/18/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed M3 CEL holder analysis prepared by T. Biggs (M3)	0.6
1/19/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding breakdown of loan repayments that occurred from 4.14.22 up to the pause / filing date	2.2
1/19/2023	Biggs, Truman	Financial & Operational Matters	Review updated potential interested party bid and prepare analysis regarding associated implied recoveries	0.8
1/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review data Elementus prepared regarding historical token ownership and prepare analysis regarding changes over time	1.1
1/19/2023	Biggs, Truman	Financial & Operational Matters	Review updated analysis regarding the Retail Loan Portfolio	0.6
1/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review SOFA 4 data relative to Elementus findings regarding CEL token ownership	0.4
1/19/2023	Biggs, Truman	Financial & Operational Matters	Review analysis regarding non-Earn GUC claims and prepare presentation	0.7
1/19/2023	Gallic, Sebastian	Business Plan	Draft MiningCo potential monetization strategy decision tree slides for MiningCo subcommittee	1.6
1/19/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo strategic option model with J Magliano (M3)	1.3
1/19/2023	Gallic, Sebastian	Case Administration	Attend meeting with K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna J. Magliano (M3) regarding updates on key workstreams	0.5
1/19/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review insider transaction data provided by Elementus re: CEL token sells	0.9
1/19/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis of insider sales on DEXs and CEXs utilizing on-chain data provided by Elementus	2.9
1/19/2023	Gallic, Sebastian	Case Administration	Prepare for and attend meeting with K. Chung (M3) and Elementus re: CEL token litigation and key workstreams	0.5
1/19/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Review Company response to claims gas fee analysis and update model and draft follow-up questions	2.3
1/19/2023	Gallic, Sebastian	Case Administration	Draft fee application in accordance with the local rules	1.1
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update master users list for database	1.9
1/19/2023	Chung, Kevin	Case Administration	Attend meeting with K. Ehrler, T. Biggs, B. Lytle, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analyses in database	1.9
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano(M3) regarding updates to SOFA/SOAL database	0.4
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with S Gallic(M3), N Shaker, and M Lam(Elementus) in re Insiders transaction data and CEL holdings	0.5
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile Elementus Analysis with M3 Insider CEL holdings analysis	1.8
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary analysis of insider interest transactions in SOFA 4	0.2
1/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL Ownership Analysis	2.0
1/19/2023	Magliano, John	Business Plan	Update MiningCo strategic option presentation based on feedback from K. Ehrler (M3)	2.4
1/19/2023	Magliano, John	Business Plan	Attend meeting with J. Schiffirin (M3) regarding review of MiningCo strategic options presentation	0.2
1/19/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding MiningCo strategic option model	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/19/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, B. Lytle (M3) K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC) regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	0.8
1/19/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/19/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding updates to SOFA/SOAL database	0.4
1/19/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C) and potential bidder/M&A partner regarding their mining operations, investment thesis and potential deal structure	1.6
1/19/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.8
1/19/2023	Magliano, John	Business Plan	Prepare agenda items for call with Celsius Management	0.2
1/19/2023	Magliano, John	Case Administration	Update workstream tracker for key deliverables for internal M3 meeting	0.2
1/19/2023	Magliano, John	Business Plan	Prepare correspondence to send due diligence questions to the counterparty for a potential MiningCo strategic option	0.1
1/19/2023	Magliano, John	Business Plan	Review presentation prepared by potential MiningCo strategic partner	0.3
1/19/2023	Magliano, John	Business Plan	Review MiningCo comparable company cost analysis	0.4
1/19/2023	Lytle, Brennan	Financial & Operational Matters	Review the recovery model re: intercompany analysis at the request of T. Biggs	2.3
1/19/2023	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3) K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC) regarding strategic option due diligence questions	0.8
1/19/2023	Lytle, Brennan	Case Administration	Attend meeting with K. Ehrler, T. Biggs, K. Chung, J. Magliano, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/19/2023	Luna, Manuel	Financial & Operational Matters	Prepare for A&M call via creating variance analysis on company cash-flow model	2.8
1/19/2023	Luna, Manuel	Case Administration	Prepare for and attend meeting with K. Ehrler, T. Biggs, B. Lytle, K. Chung, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.5
1/19/2023	Luna, Manuel	Financial & Operational Matters	Review and draft analysis on potential sponsor offer and key terms	1.2
1/19/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepared and attended Strategic Option / Celsius UCC meeting	1.1
1/19/2023	Ehrler, Ken	Business Plan	Review and revise presentation for mining subcommittee	0.7
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend weekly mining subcommittee meeting with S Duffy, T DiFiore (UCC), K Cofsky, E Aidoo (PWP), K Wofford, C O'Connell (W&C), J Magliano (M3) et al re: presentation on strategic options, discuss potential go-forward plans, and update on deployment / profitability	0.7
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with potential plan sponsor for mining business	0.5
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review financial analysis and budget prepared for potential mining investment	0.6
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Read and respond to correspondence with W&C re: workstream progress	0.2
1/19/2023	Ehrler, Ken	Business Plan	Attend meeting with K Cofsky, E Aidoo (PWP), S Duffy, T DiFiore (UCC), K Wofford, C O'Connell (W&C), J Magliano (M3), et al re: potential plan sponsor business plan and proposal	1.3
1/19/2023	Schiffrin, Javier	Financial & Operational Matters	Attended meeting with J. Magliano (M3) to review mining business plan/strategic options analysis	0.2
1/19/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy (UCC, K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review mining site options	0.8
1/19/2023	Schiffrin, Javier	Business Plan	Participated in call with J. Magliano, K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), D. Proman, C. Tipton (Strategic Option), et. al regarding potential strategic option for MiningCo	1.6
1/19/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed W&C loan settlement analysis and related correspondence	1.2
1/19/2023	Schiffrin, Javier	Business Plan	Reviewed and revised M3 diligence questions for potential mining operations partner	0.9
1/19/2023	Schiffrin, Javier	Business Plan	Reviewed revised potential plan sponsor bid	0.7
1/19/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on revised retail loan analysis prepared by S. Gallic (M3) and T. Biggs (M3)	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/19/2023	Schiffirin, Javier	Case Administration	Attended meeting with J. Magliano, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis regarding Insider transactions that occurred at third-party exchanges	2.3
1/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss questions regarding DEX dataset with N. Shaker (Elementus)	0.2
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting regarding on-chain data with T. Biggs and Elementus	0.5
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding on-chain CEL data re: CEL token ownership	2.2
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding reconciliation of on-chain CEL data and SOFA data re: CEL token ownership	1.1
1/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding assessment of MiningCo strategic options	0.8
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft reconciliations of data sets and analysis on on-chain data re: insider transactions of CEL	0.7
1/20/2023	Gallic, Sebastian	Business Plan	Prepare summary on strategic option sites for MiningCo	0.8
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft and finalize insider transaction data on various exchanges re: CEL selling from specific insider	2.9
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider transaction analysis per T. Biggs (M3) comments	0.7
1/20/2023	Gallic, Sebastian	Case Administration	Review and draft December fee application in line with the local rules	0.8
1/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review insider ownership of CEL via on chain transaction data and reconcile to SOFA data	1.8
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile raw blockchain data with Elementus analysis of insider holdings of CEL	1.6
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding reconciliation of on-chain CEL data and SOFA data re: CEL token ownership	1.1
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with N Shaker and M Lam(Elementus) in re analysis of blockchain data for Insider holdings of CEL	0.2
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Elementus analysis of blockchain data for insider holdings of CEL	1.6
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to Elementus regarding transaction abnormalities in blockchain data pertaining to Insider CEL holdings	0.2
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding on-chain CEL data re: CEL token ownership	0.7
1/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review blockchain data for CEL transactions of Insiders	1.5
1/20/2023	Magliano, John	Cash Budget and Financing	Review Debtors updated cash flow forecast	1.1
1/20/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare preference analysis summary based on request from W&C	2.9
1/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding assessment of MiningCo strategic options	0.8
1/20/2023	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler, S. Gallic (M3), M. Deegs, C. Ferraro (Celsius), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP), et. Al regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	1.5
1/20/2023	Magliano, John	Business Plan	Update presentation slide related to market contagion	0.8
1/20/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update preference analysis based on follow-up request from W&C	1.2
1/20/2023	Magliano, John	Financial & Operational Matters	Review and assess financial information and equity research for MiningCo comparable companies	0.7
1/20/2023	Magliano, John	Business Plan	Perform due diligence on a potential MiningCo strategic option	1.2
1/20/2023	Luna, Manuel	Financial & Operational Matters	Prepare variance analysis on company forecasts and summarized key points	1.4
1/20/2023	Luna, Manuel	Financial & Operational Matters	Draft weekly Cash Flow variance slide	1.1
1/20/2023	Luna, Manuel	Business Plan	Draft excel outputs for coin variance excel report from A&M	1.9
1/20/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attended UCC discussion re: Loans	1.0
1/20/2023	Meghji, Mohsin	Case Administration	Meeting with J. Schiffirin (M3)	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend committee meeting with S Duffy, T DiFiore (UCC), A Colodny (W&C), M Rahmani (PWP) et al re: potential loan/borrow settlement plan	1.9
1/20/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend continued mining meeting with M Deeg, C Ferraro (CEL), UCC Advisors, Debtor advisors, re: site development progress and potential investment decisions	1.4
1/20/2023	Ehrler, Ken	Case Administration	Review and revise workstream project tracker and plan priorities for next week	0.4
1/20/2023	Schiffirin, Javier	Business Plan	Reviewed revised potential mining sites site term sheet and related email correspondence from J. Golding (Celsius)	0.7
1/20/2023	Schiffirin, Javier	Business Plan	Reviewed updated Counterparty rig status spreadsheet	0.3
1/20/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed revised W&C loan settlement analysis in preparation for call with UCC	0.6
1/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review potential borrower loan treatment proposals	1.8
1/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed revised earn preference analysis prepared by J. Magliano	0.4
1/20/2023	Schiffirin, Javier	Business Plan	Reviewed additional revisions to potential mining sites counter-offer prepared by P. Holert (Celsius)	0.4
1/20/2023	Schiffirin, Javier	Business Plan	Participated in call with mining management, E. Aidoo (PWP) and K. Ehrler to review rig transfer and hosting site progress	1.5
1/20/2023	Schiffirin, Javier	Case Administration	Attended call to brief M. Meghji (M3) on case issues	0.7
1/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on third-party exchange insider transaction analysis prepared by T. Biggs (M3)	0.8
1/21/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review analysis regarding Insider transactions that took place on third-party exchanges	0.3
1/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update individual transaction analysis with comments from T. Biggs (M3)	0.3
1/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL Ownership Analysis	1.3
1/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft emails to N Shaker and M Lamm(Elementus) in re Insiders CEL transactions	0.2
1/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to requests from G Pesce (W&C) and others re: preference exposure and reporting	0.3
1/21/2023	Magliano, John	Business Plan	Review revised term sheet for potential MiningCo hosting option	0.2
1/21/2023	Magliano, John	Case Administration	Update professional fee analysis based on fee statements filed with the court	0.4
1/21/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.8
1/21/2023	Meghji, Mohsin	Case Administration	Attended M3/Elementus catch up call	0.4
1/21/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised (modified to reflect A. Colodny's follow-up questions) third-party exchange insider transaction analysis prepared by T. Biggs (M3)	0.7
1/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and edit presentation regarding who owned CEL tokens for the year prior to bankruptcy	0.6
1/22/2023	Gallic, Sebastian	Business Plan	Review MiningCo strategic option proposal and draft associated analysis	0.7
1/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis re: CEL buybacks utilizing on chain data provided by Elementus	2.7
1/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and audit underlying data re: on-chain CEL buyback transactions	0.8
1/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze on chain buyback transactions and draft request to Elementus re: DEX transactions	0.9
1/22/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo strategic option proposal and draft associated analysis with J. Magliano (M3)	0.4
1/22/2023	Gallic, Sebastian	Case Administration	Update hour descriptions	0.4
1/22/2023	Gallic, Sebastian	Financial & Operational Matters	Update retail loan portfolio analysis per T. Biggs (M3) comments	0.9
1/22/2023	Gallic, Sebastian	Financial & Operational Matters	Update retail loan analysis excel per T. Biggs (M3) comments	0.7
1/22/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Insiders CEL Holdings analysis	0.7
1/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review emails from PWP and W&C re: revised bid offers	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/22/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding evaluation of potential MiningCo strategic option	0.4
1/22/2023	Magliano, John	Cash Budget and Financing	Review coin report and cash flow forecast (Doc 1905)	0.1
1/22/2023	Magliano, John	Business Plan	Review December 2022 MOR	0.3
1/22/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	0.5
1/22/2023	Luna, Manuel	Business Plan	Draft actual vs expected variance analysis re: weekly cash flow variance report	1.3
1/22/2023	Schiffirin, Javier	Business Plan	Reviewed revised plan sponsor proposal distributed by K. Cofszy (PWP)	0.9
1/22/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised M3 retail loan activity excel prior to distribution to S. Saferstein (PWP)	0.6
1/22/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed Chapter 11 plan term sheet distributed by K&E	1.9
1/22/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and took notes on custody & withhold term sheet distributed by K&E focusing on recovery model inputs	0.8
1/22/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Revised CEL Balance by Group analysis prepared by T. Biggs (M3) and K. Chung (M3) prior to distribution to A. Colodny (W&C)	0.7
1/23/2023	Biggs, Truman	Financial & Operational Matters	Attend call with T. Biggs, A. Ciriello, S. Calvert (A&M) regarding December MOR diligence questions	0.4
1/23/2023	Biggs, Truman	Financial & Operational Matters	Review Monthly Operating Reports with a specific focus on concerns that were elevated by Celsius creditors	3.2
1/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding CEL owners by various groups	2.1
1/23/2023	Biggs, Truman	Case Administration	Prepare presentation regarding Elementus workstreams and upcoming key case deadlines for UCC Meeting on 1.1.24	0.6
1/23/2023	Biggs, Truman	Financial & Operational Matters	Review details regarding loan at direction of counsel	0.8
1/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review CEL activity of Insiders based on data provided by Elementus	2.3
1/23/2023	Biggs, Truman	Financial & Operational Matters	Review historical financial reporting and prepare analysis regarding variance in reporting structures	2.7
1/23/2023	Biggs, Truman	Case Administration	Participate in call with K. Ehrler (M3), S. Gallic (M3) et al to discuss ongoing workstreams	0.5
1/23/2023	Biggs, Truman	Case Administration	Participate in bi-weekly UCC Advisors call with G. Pesce (W&C), A. Colodny (W&C), J. Schiffirin (M3)	0.5
1/23/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano re: MiningCo bid proposal evaluations and associated workstreams	0.6
1/23/2023	Gallic, Sebastian	Case Administration	Call with E. Greenhaus re: MiningCo key workstreams	0.1
1/23/2023	Gallic, Sebastian	Financial & Operational Matters	Revise retail loan file with comments from T. Biggs (M3)	1.2
1/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review on chain data re: CEL buybacks on DEXs	1.7
1/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit on chain buyback data to bridge back to Company reported figures	1.2
1/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis overview to Elementus re: audit of on-chain buyback data	0.3
1/23/2023	Gallic, Sebastian	Business Plan	Draft MiningCo go forward strategic option follow-ups and agenda	0.9
1/23/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend gas fee claims discussion with K. Ehrler (M3) A. Colodny, S. Kava (W&C), VJ Vesnaver (Celsius), J. Tilsner (A&M), and K&E	0.5
1/23/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Schiffirin, T. Biggs, M. Luna, J. Magliano (M3) regarding updates on key workstreams	0.5
1/23/2023	Gallic, Sebastian	Business Plan	Draft model inputs and schedule re: strategic option and proposal for MiningCo	2.9
1/23/2023	Gallic, Sebastian	Business Plan	Continue to draft schedule on rig deployment and capex re: model for strategic option proposal for MiningCo	2.7
1/23/2023	Gallic, Sebastian	Financial & Operational Matters	Create optimization deployment overview for Mining Co's hosting options	0.4
1/23/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) re: model drivers for strategic option model	0.3
1/23/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of CEL Token Ownership at behest of counsel	0.4
1/23/2023	Greenhaus, Eric	Case Administration	Attend call with J. Magliano (M3) regarding current MiningCo workstreams and next steps	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/23/2023	Greenhaus, Eric	Cash Budget and Financing	Review strategic option information deck and related discussion materials	0.8
1/23/2023	Greenhaus, Eric	Case Administration	Attend meeting with J. Schiffrin, T. Biggs, E. Greenhaus, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/23/2023	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend weekly advisor call	0.6
1/23/2023	Greenhaus, Eric	Cash Budget and Financing	Review various mining proposal discussion materials, correspondence related to the same	1.4
1/23/2023	Magliano, John	Case Administration	Attend meeting with J. Schiffrin, T. Biggs, E. Greenhaus, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/23/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with M. Luna (M3) regarding request from W&C on preference analysis	0.4
1/23/2023	Magliano, John	Business Plan	Attend call with T. Biggs, M. Luna (M3), A. Ciriello, S. Calvert (A&M) regarding December MOR diligence questions	0.4
1/23/2023	Magliano, John	Case Administration	Attend call with E. Greenhaus (M3) regarding current MiningCo workstreams and next steps	0.2
1/23/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding updates on MiningCo bid proposal evaluation	0.3
1/23/2023	Magliano, John	Cash Budget and Financing	Review monthly cash flow forecast and prepare for diligence call with A&M	0.4
1/23/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo bid proposal evaluations and associated workstreams	0.6
1/23/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by M. Luna (M3) and provide comments	0.4
1/23/2023	Magliano, John	Financial & Operational Matters	Prepare pro forma organization structure for standalone MiningCo	2.9
1/23/2023	Magliano, John	Business Plan	Review December 2022 MOR receipts and disbursements and compare to weekly reporting	0.3
1/23/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity and cash forecast slides and respond to follow-up questions from K. Ehrler (M3)	0.8
1/23/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3), C. Brantley, E. Lucas (A&M) regarding weekly reporting and cash flow forecast	0.5
1/23/2023	Luna, Manuel	Business Plan	Prepare for and attend call with T. Biggs, J. Magliano (M3), A. Ciriello, S. Calvert (A&M) regarding December MOR diligence questions	0.4
1/23/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Update weekly cashflow variance slide and monthly cash flow forecast slide related to A&M cash flow models per senior managements requests	1.2
1/23/2023	Luna, Manuel	Business Plan	Draft Preference analysis requested by A&M	2.9
1/23/2023	Luna, Manuel	Case Administration	Prepare for and attend meeting with J. Schiffrin, T. Biggs, E. Greenhaus, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.5
1/23/2023	Meghji, Mohsin	Case Administration	Attended M3 catch up call	0.5
1/23/2023	Meghji, Mohsin	Business Plan	Prepared and attended Bi-Weekly Advisor Meeting	0.9
1/23/2023	Meghji, Mohsin	Case Administration	Reviewed various documents regarding case update and workstreams	0.3
1/23/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Various calls and correspondence regarding Potential Sponsor offer	1.0
1/23/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with E Lucas, C Brantley (A&M), J Magliano (M3) et al re: cash variance analysis and operational updates	0.4
1/23/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with A Colodny (W&C), VJ Vesnaver (CEL), J Tilsner (A&M), S Gallic (M3) et al re: gas fee estimates, custody distributions	0.5
1/23/2023	Ehrler, Ken	case administration	Attend bi-weekly UCC Advisor call with W&C, PWP, M3, Elementus teams re: prep for committee meeting, upcoming milestones	0.5
1/23/2023	Ehrler, Ken	Financial & Operational Matters	Review analysis and prepare points re: gas fees	0.6
1/23/2023	Ehrler, Ken	case administration	Review and confirm materials to submit for upcoming committee meeting	0.3
1/23/2023	Schiffrin, Javier	Case Administration	Drafted weekly case update for M. Meghji	0.9
1/23/2023	Schiffrin, Javier	Business Plan	Reviewed and summarized latest strategic option offer and revised Celsius plan proposal	1.6
1/23/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and marked-up CEL balance by group analysis prepared by T. Biggs (M3) at request of W&C	0.3
1/23/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Evaluated May 2022 financial bridge presentation to Celsius board at request of A. Colodny	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/23/2023	Schiffirin, Javier	Case Administration	Attended meeting with J. Magliano, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/23/2023	Schiffirin, Javier	Case Administration	Prepared and reviewed conflict protocol logistics for M3 engagement team	0.8
1/23/2023	Schiffirin, Javier	Case Administration	Attended meeting with J. Magliano, T. Biggs, E. Greenhaus, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/23/2023	Schiffirin, Javier	Case Administration	Participated in call with G. Pesce et. al. (W&C) and K. Cofsky et. al. (PWP) to review potential sponsor's counter-offer	1.2
1/24/2023	Biggs, Truman	Financial & Operational Matters	Prepare materials in response to questions raised by W&C regarding the Company's retail loan book	1.1
1/24/2023	Biggs, Truman	Cash Budget and Financing	Participate in call with party interested in Celsius' assets with J. Schiffirin (M3), S. Saferstein (PWP) et al	1.0
1/24/2023	Biggs, Truman	Financial & Operational Matters	Review financial information regarding Institutional Loans at direction of counsel	0.6
1/24/2023	Biggs, Truman	Financial & Operational Matters	Prepare updates to recovery model, specifically updating for new reports prepared by Company	1.3
1/24/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding review of Monthly Operating Reports	0.9
1/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation regarding the owners of the CEL token and how they changed over time	2.3
1/24/2023	Biggs, Truman	Financial & Operational Matters	Review management presentations and prepare summary of variances between management reporting and other financial reports	0.7
1/24/2023	Gallic, Sebastian	Business Plan	Draft scenario analyses and bottom's up DCF re: Mining Co's strategic option proposal	3.1
1/24/2023	Gallic, Sebastian	Business Plan	Revise model on Mining Co's strategic option model per J. Magliano and E. Greenhaus (M3) comments	1.9
1/24/2023	Gallic, Sebastian	Case Administration	Revise agenda and follow-ups with re: MiningCo committee discussion	0.4
1/24/2023	Gallic, Sebastian	Business Plan	Prepare analysis Mining Co's rig placement proposal and create optimization thresholds for rig layout	2.6
1/24/2023	Gallic, Sebastian	Business Plan	Review hosting proposals and strategic options MiningCo re: rig locations	1.3
1/24/2023	Gallic, Sebastian	Case Administration	Call with Elementus re: on chain buyback data	0.7
1/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on on-chain Company buyback data re: insider transaction movements	0.7
1/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Create audit and appendix re: insider transactions during specified buyback periods	0.8
1/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary and audit details of on-chain buyback details	0.6
1/24/2023	Gallic, Sebastian	Business Plan	Prepare discussion materials on Mining Co's operational footprint and strategic option analysis	2.9
1/24/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update historical breakdown of CEL Token ownership at behest of counsel	2.7
1/24/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop strategy to develop CEL holdings analysis for Israel team	0.5
1/24/2023	Greenhaus, Eric	Cash Budget and Financing	Continue to review strategic option proposal, send correspondence related to the same	1.3
1/24/2023	Greenhaus, Eric	Cash Budget and Financing	Review strategic option and Celsius financial model, prepare diligence questions related to the same	2.1
1/24/2023	Greenhaus, Eric	Business Plan	Review latest mining business model, prepare diligence questions related to the same	1.6
1/24/2023	Greenhaus, Eric	Case Administration	Meet with S. Gallic (M3) to discuss status of mining strategic options discussion materials	0.4
1/24/2023	Greenhaus, Eric	Business Plan	Review initial mining diligence deck	1.4
1/24/2023	Magliano, John	Business Plan	Review Patrick Holbert Declaration (Doc 1921)	0.1
1/24/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by M. Luna (M3) based on W&C request and provide comments	0.8
1/24/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.4
1/24/2023	Magliano, John	Business Plan	Correspond with E. Greenhaus, S. Gallic (M3) regarding evaluation of potential MiningCo strategic option and next steps	0.7
1/24/2023	Magliano, John	Financial & Operational Matters	Prepare pro forma organization structure for standalone MiningCo	0.6
1/24/2023	Lytle, Brennan	Financial & Operational Matters	Prepare cash model assessing liquidity concerns based on revised A&M forecast	1.4
1/24/2023	Luna, Manuel	Business Plan	Prepare bucketing preference analysis requested by A&M	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/24/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft coin variance discussion materials re: weekly coin variance report	0.8
1/24/2023	Meghji, Mohsin	Court Attendance/Participation	Attended Bridge Line - Omnibus Hearing	0.9
1/24/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Participated on Potential Sponsor Platform Discussion	0.3
1/24/2023	Schiffirin, Javier	Court Attendance/Participation	Attended omnibus bankruptcy court hearing	2.1
1/24/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Corresponded with B. Lingle (W&C) regarding Pennsylvania mining state tax liabilities.	0.3
1/24/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Elementus weekly status update for 1/25/23 UCC meeting	0.2
1/24/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with potential sponsor with C. Brantley (A&M), D. Bendetson (Centerview), D. Latona (K&E), K. Cofsky (PWP) and D. Landy (W&C)	1.0
1/24/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised M3 presentation assessing customer concerns relating to certain entries in the latest MOR	0.6
1/24/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and prepared internal summary of draft revised Debtor Financial & Operational Matters	2.2
1/25/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding insider transaction history involving the CEL token	1.4
1/25/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Company internal communications against Insider activity	1.3
1/25/2023	Biggs, Truman	Financial & Operational Matters	Review Company's data that details the Company's historical relationship with counterparty	2.4
1/25/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding size of retail loan claims, specifically those that were affected by liquidations	1.3
1/25/2023	Biggs, Truman	Case Administration	Prepare for and participate in call with UCC (S. Duffy), A. Colodny (W&C) et al to discuss ongoing key workstreams and upcoming deadlines	2.7
1/25/2023	Herman, Seth	Case Administration	Working on fee app	0.3
1/25/2023	Herman, Seth	Case Administration	Discussion with D O'Connell, B Lytle, C Thieme re: case updates and priority workstreams	0.3
1/25/2023	Gallic, Sebastian	Case Administration	Attend call with M. Luna (M3) concerning fee application consolidation in accordance with the local rules	0.4
1/25/2023	Gallic, Sebastian	Business Plan	Revise MiningCo strategic option discussion materials per J. Magliano's (M3) comments	1.3
1/25/2023	Gallic, Sebastian	Case Administration	Prepare fee application in accordance with the local rules	0.3
1/25/2023	Gallic, Sebastian	Business Plan	Prepare discussion materials re: MiningCo strategic option proposal terms and valuation	1.2
1/25/2023	Gallic, Sebastian	Business Plan	Draft analysis re: strategic option terms and equity contributions	1.1
1/25/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare diligence list re: MiningCo active power management performance	0.7
1/25/2023	Gallic, Sebastian	Business Plan	Review and prepare analysis on Mining Co's proposals	0.7
1/25/2023	Gallic, Sebastian	Business Plan	Revise rig forecast scenario with updated rig counts re: strategic option for MiningCo	1.5
1/25/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft overview of internal communications between insiders re: buyback analysis	1.9
1/25/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare revisions requested by counsel in re Insiders CEL Ownership Analysis	2.2
1/25/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review SOFA 4 wage data to identify Celsius team members in Israel	0.2
1/25/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Israel based Celsius team members' CEL holdings	0.8
1/25/2023	Greenhaus, Eric	Cash Budget and Financing	Prepare draft template for mining strategic options discussion materials	1.6
1/25/2023	Greenhaus, Eric	Financial & Operational Matters	Review draft plan term sheet, draft correspondence related to the same	1.6
1/25/2023	Greenhaus, Eric	Business Plan	Attend weekly Mining Subcommittee call with K. Ehrler and J. Magliano (M3) W&C, PWP, and Celsius management	1.1
1/25/2023	Greenhaus, Eric	Business Plan	Review Celsius Mining and potential sponsor draft term sheet	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/25/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, E. Greenhaus (M3), D. Albert, C. Ferraro (Celsius), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), K. Cofsky (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.1
1/25/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo strategic option	2.6
1/25/2023	Magliano, John	Financial & Operational Matters	Attend meeting with B. Lytle (M3) regarding liquidation analysis updates and questions	0.6
1/25/2023	Magliano, John	Financial & Operational Matters	Review liquidation analysis prepared by B. Lytle (M3) and provide comments	0.8
1/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on workstream and case updates	2.0
1/25/2023	Magliano, John	Case Administration	Update tracker for current workstream status and next steps	0.1
1/25/2023	Magliano, John	Financial & Operational Matters	Respond to questions from K. Ehrler (M3) on public coin and cash reporting	0.4
1/25/2023	Magliano, John	Cash Budget and Financing	Prepare analysis of MiningCo cash flows based on January 2023 budget	0.7
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with J. Magliano (M3) regarding liquidation analysis updates and questions	0.6
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with J. Magliano (M3) regarding BTC mining property management fees	0.2
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Prepare MiningCo liquidation analysis based on updated 12/31 financials	2.1
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Analyze mining rig cost based on relevant market data for mining liquidation analysis	1.0
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Assess management fees from relevant mining companies for J. Magliano analysis	0.8
1/25/2023	Luna, Manuel	Case Administration	Prepare for and attend call with S. Gallic concerning fee application consolidation in accordance with the local rules	0.4
1/25/2023	Luna, Manuel	Case Administration	Assist in the preparation of the December fee application and its accordance with the local rules	2.1
1/25/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepared and attended Mining Sub Committee meeting re: strategic option and M&A guidance	1.1
1/25/2023	Meghji, Mohsin	Financial & Operational Matters	Various calls and correspondence regarding Mining rig cost analysis	1.0
1/25/2023	Meghji, Mohsin	Financial & Operational Matters	Reviewed various documents on MiningCo cash flows	0.5
1/25/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with CEL re: business plan, rig deployment timeline, operational updates, attended by M Deeg, C Ferraro (CEL), K Wofford (W&C), E Aidoo (PWP), C Brantley (A&M) et al	1.0
1/25/2023	Ehrler, Ken	case administration	Prepare for and attend M3 team meeting on workstream updates and priorities with J Magliano, T Biggs, K Chung, et al	0.5
1/25/2023	Ehrler, Ken	business plan	Review agenda and prepare speaking points ahead of mining meeting	0.8
1/25/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review and reply to correspondence with A Ciriello (A&M) re: potential claims	0.4
1/25/2023	Ehrler, Ken	Financial & Operational Matters	Review and prepare comments on plan sponsor counterproposal	0.8
1/25/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), T. DiFiore (UCC), K. Ehrler (M3) and other committee members	2.0
1/25/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed CEL buyback analysis prepared by T. Biggs at request of A. Colodny (W&C)	0.8
1/26/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare analysis regarding the liquidation of loans / collateral during a certain time period requested by Counsel	3.3
1/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding holders of the CEL token.	2.2
1/26/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Prepare detailed diligence list for strategic option's rig deployment schedule	1.3
1/26/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano and E. Greenhaus (M3) on rig deployment strategies for MiningCo	0.5
1/26/2023	Gallic, Sebastian	Business Plan	Discuss and draft outline for MiningCo rig deployment strategies with E. Greenhaus (M3)	0.2
1/26/2023	Gallic, Sebastian	Business Plan	Review diligence responses from strategic option for MiningCo	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

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Date	Name	Task Category	Detail	Hours
1/26/2023	Gallic, Sebastian	Financial & Operational Matters	Draft rig deployment and site layout optimization for strategic options for MiningCo	0.7
1/26/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano re: rig schedule deployment and strategic options for MiningCo	1.0
1/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary and request to Elementus re: on-chain data related to insider sells on exchanges	0.4
1/26/2023	Gallic, Sebastian	Financial & Operational Matters	Draft rig deployment schedule for various MiningCo proposals	2.9
1/26/2023	Gallic, Sebastian	Financial & Operational Matters	Draft buildout schedule of Mining Co's strategic option proposal	2.1
1/26/2023	Gallic, Sebastian	Financial & Operational Matters	Revise strategic option cash flow model with rig deployment and buildout schedules	3.3
1/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on insider CEL movements on the blockchain	1.1
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop preliminary analysis of historical Insiders coin balance	2.0
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits for preliminary historical insiders coin balance	1.6
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of Insiders CEL Ownership at direction of counsel	1.4
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop daily net earn withdrawals analysis	2.8
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits for daily net earn withdrawals analysis	1.6
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of daily net earn withdrawals per guidance of senior team member	1.7
1/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of cancelled retail loans	1.0
1/26/2023	Greenhaus, Eric	Business Plan	Attend meeting with K. Ehrler and J. Magliano (M3) regarding prep for the mining subcommittee meeting	0.3
1/26/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler, J. Magliano, S. Gallic, (M3) K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding mining subcommittee weekly updates and next steps for strategic option	1.0
1/26/2023	Greenhaus, Eric	Business Plan	Draft Mining Co's strategic options deck	1.8
1/26/2023	Greenhaus, Eric	Business Plan	Evaluation rig deployment scenarios under each of Mining Co's strategic mining options	1.2
1/26/2023	Greenhaus, Eric	Financial & Operational Matters	Review preliminary liquidation analysis and related discussion materials	1.1
1/26/2023	Greenhaus, Eric	Business Plan	Attend call with J. Magliano, S. Gallic (M3) regarding MiningCo rig deployment strategy	0.5
1/26/2023	Greenhaus, Eric	Cash Budget and Financing	Review notice of sale of de minimis assets and related draft filing	0.4
1/26/2023	Greenhaus, Eric	Financial & Operational Matters	Review customer net earn withdrawals analysis and related discussion materials	0.6
1/26/2023	Greenhaus, Eric	Financial & Operational Matters	Review UCC counter proposal to bid discussion materials	0.7
1/26/2023	Magliano, John	Financial & Operational Matters	Update fee tracker analysis for recent fee applications filed	0.1
1/26/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler, E. Greenhaus (M3) regarding prep for the mining subcommittee meeting	0.3
1/26/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, E. Greenhaus, S. Gallic, (M3) K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	1.0
1/26/2023	Magliano, John	Business Plan	Attend call with E. Greenhaus, S. Gallic (M3) regarding MiningCo rig deployment strategy	0.5
1/26/2023	Magliano, John	Business Plan	Create a template for rig deployment and financial schedule of a standalone MiningCo entity	0.6
1/26/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo rig deployment strategy analysis and feedback	1.0
1/26/2023	Magliano, John	Business Plan	Review analysis prepared by S. Gallic (M3) regarding potential MiningCo strategic option	1.9
1/26/2023	Luna, Manuel	Business Plan	Draft cash variance report ahead of weekly call with A&M	0.6
1/26/2023	Meghji, Mohsin	Business Plan	Prepared and attended Mining Subcommittee Weekly Call re: strategic option and M&A guidance	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/26/2023	Meghji, Mohsin	Case Administration	Attended Bi-Weekly Advisor Meeting	0.7
1/26/2023	Meghji, Mohsin	Business Plan	Various calls and correspondence regarding Strategic Option responses to M3 diligence request	1.0
1/26/2023	Ehrler, Ken	case administration	Attend all advisor meeting with K&E, W&C, CVP, PWP, A&M, M3, Elementus teams re: case milestones and timelines	1.0
1/26/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting re: tax considerations and issues with in-kind distributions with S Fryman (W&C), K Wofford (W&C), S Duffy, T DiFiore (UCC), et al	1.0
1/26/2023	Ehrler, Ken	case administration	Attend bi-weekly UCC advisor meeting re: workstream progress and upcoming committee meetings / hearings with W&C, PWP, M3, Elementus	0.5
1/26/2023	Ehrler, Ken	Business Plan	Attend meeting with E Greenhaus and J. Magliano (M3) regarding prep for the mining subcommittee meeting	0.3
1/26/2023	Ehrler, Ken	Business Plan	Attend call with K. Ehrler, J. Magliano, S. Gallic, (M3) K. Cofsky, E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding mining subcommittee weekly updates and next steps	1.0
1/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on preference claim thresholds	0.8
1/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Provide feedback and refine summary on preference analysis with K Chung (M3)	0.4
1/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise memo on preference claims for G Pesce (W&C) et al	0.6
1/26/2023	Ehrler, Ken	Business Plan	Review and comment on mining diligence outline, rig deployment schedule	0.3
1/26/2023	Ehrler, Ken	case administration	Review and reply to correspondence with W&C, PWP, M3 re: investigation meeting briefing and follow up questions	0.4
1/26/2023	Schiffirin, Javier	Business Plan	Participated in and provided guidance re: strategic option alternative overviews weekly mining subcommittee call with K. Wofford (W&C), E. Aidoo (PWP) and M. Deegs et. al. (Celsius)	0.9
1/26/2023	Schiffirin, Javier	Business Plan	Reviewed potential strategic mining partner's initial responses to M3 diligence request re: mining facilities and historic financial performance	1.3
1/26/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on supplemental preference analysis prepared by K. Chung (M3) at direction of G. Pesce (W&C)	1.4
1/27/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Call with A. Colodny (W&C), J. Schiffirin (M3) et al to discuss ongoing litigation work	3.0
1/27/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review materials regarding mechanics of collateral posting and the liquidation of collateral	0.8
1/27/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Discuss retail loan collateral mechanics with K. Ehrler (M3) and A. Ciriello (A&M)	0.3
1/27/2023	Gallic, Sebastian	Business Plan	Update MiningCo rig deployment schedule per E. Greenhaus (M3) comments	2.7
1/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on insider transaction movements to DEX and CEXs re: Celsius insider litigation	1.1
1/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on current coin value of Company versus freeze report	3.1
1/27/2023	Gallic, Sebastian	Business Plan	Attend meeting with E. Greenhaus, J. Magliano (M3) regarding mining rig deployment analysis workstream	0.4
1/27/2023	Gallic, Sebastian	Business Plan	Review diligence files for Mining Co's strategic option	1.8
1/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update insider transaction CEL transactions re: litigation	1.1
1/27/2023	Gallic, Sebastian	Business Plan	Revise MiningCo strategic option cash flow model per E. Greenhaus (M3) comments	1.8
1/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Retrieve current coin pricing for collateral assessment	0.5
1/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of Insider CEL Holdings for loan analysis	0.4
1/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of loan collateral	0.3
1/27/2023	Chung, Kevin	Case Administration	Attend meeting with J. Schiffirin, K. Ehrler, E. Greenhaus, T. Biggs, B. Lytle, J. Magliano, M. Luna, S. Gallic (M3) regarding updates on key workstreams	0.5
1/27/2023	Greenhaus, Eric	Business Plan	Review and revise monthly rig deployment schedule	1.1
1/27/2023	Greenhaus, Eric	Business Plan	Review and revise Mining Co's strategic option rig deployment analysis and site build out, prepare discussion materials related to the same	1.7
1/27/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler (M3) regarding prep for the mining meeting	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/27/2023	Greenhaus, Eric	Business Plan	Attend meeting with K. Ehrler, S. Gallic (M3), T. DiFiore, S. Duffy (UCC), K. Cofsky, M. Rahmani (PWP), K. Wofford, C. O'Connell (W&C) regarding strategic option due diligence	0.7
1/27/2023	Greenhaus, Eric	Business Plan	Attend meeting with J. Magliano, S. Gallic (M3) regarding mining rig deployment analysis workstream	0.4
1/27/2023	Greenhaus, Eric	Business Plan	Prepare second round diligence questions for Mining Co's strategic option proposal	1.6
1/27/2023	Greenhaus, Eric	Business Plan	Continue to review and revise diligence tracker, correspondence to the internal team regarding the same	1.4
1/27/2023	Greenhaus, Eric	Business Plan	Review Mining Co's strategic option data room diligence files	1.1
1/27/2023	Greenhaus, Eric	Business Plan	Review Mining Co's strategic option talking points	0.3
1/27/2023	Greenhaus, Eric	Financial & Operational Matters	Review potential plan Sponsor's principal bios and case studies	0.6
1/27/2023	Greenhaus, Eric	Business Plan	Review preliminary valuation analysis and prepare discussion materials regarding ownership splits	0.9
1/27/2023	Magliano, John	Business Plan	Attend meeting with E. Greenhaus, S. Gallic (M3) regarding mining rig deployment analysis workstream	0.4
1/27/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler, E. Greenhaus, S. Gallic (M3), T. DiFiore, S. Duffy (UCC), K. Cofsky, M. Rahmani (PWP), K. Wofford, C. O'Connell (W&C) regarding Celsius management's weekly update on rig deployment and operations Mining subcommittee	0.7
1/27/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding prep for the mining meeting	0.2
1/27/2023	Magliano, John	Business Plan	Update analysis relating to potential MiningCo strategic option and rig deployment	2.9
1/27/2023	Magliano, John	Business Plan	Review analysis on potential MiningCo strategic option and rig deployment prepared by S. Gallic (M3)	2.1
1/27/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.6
1/27/2023	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs, E. Greenhaus, S. Gallic, K. Chung, M. Luna (M3) regarding key workstream updates and next steps	0.5
1/27/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, S. Gallic (M3) regarding initial workstream update on MiningCo strategic option	0.2
1/27/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler, E. Greenhaus, S. Gallic (M3) regarding due diligence tracker for MiningCo strategic option	0.5
1/27/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting and cash variance from Debtors and prepare diligence questions	0.3
1/27/2023	Magliano, John	Cash Budget and Financing	Review weekly liquidity slides prepared by M. Luna (M3), provide comments and prepare correspondence for J. Schiffrin, K. Ehrler (M3)	0.4
1/27/2023	Lytle, Brennan	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, E. Greenhaus, T. Biggs, K. Chung, J. Magliano, M. Luna, S. Gallic (M3) regarding updates on key workstreams	0.5
1/27/2023	Lytle, Brennan	Financial & Operational Matters	Prepare Mining Co. liquidation analysis updates based on most recent coin analysis	0.5
1/27/2023	Lytle, Brennan	Case Administration	Prepare diligence list questions for third party bidders	1.8
1/27/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Update liquidation loan analysis with current collateral pricing	2.9
1/27/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Create weekly cash flow variance slide for the weekly UCC deck	0.9
1/27/2023	Luna, Manuel	Business Plan	Prepare for and attend internal M3 call to discuss updates on workstreams	0.5
1/27/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Draft collateral value analysis with current collateral pricing re: active loans	2.1
1/27/2023	Luna, Manuel	Business Plan	Assist in the drafting of key diligence requests re: MiningCo strategic option	2.9
1/27/2023	Meghji, Mohsin	Court Attendance/Participation	Attended Celsius - Strategic Option meeting	0.8
1/27/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attended call to discuss Investigation Update	1.0
1/27/2023	Ehrler, Ken	Financial & Operational Matters	Discuss retail loan collateral mechanics with T Biggs (M3) and A. Ciriello (A&M)	0.3
1/27/2023	Ehrler, Ken	Business Plan	Prepare for and attend discussion on MiningCo strategic option with E. Greenhaus, J. Magliano (M3), W&C, and PWP et. al.	0.7
1/27/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Schiffrin, E. Greenhaus, J. Magliano (M3) regarding initial workstream update on MiningCo strategic option	0.2
1/27/2023	Ehrler, Ken	Business Plan	Attend meeting with E. Greenhaus, S. Gallic, et al (M3) regarding due diligence tracker for MiningCo strategic option	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/27/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with A Colodny, C Gurelyn (W&C), J. Schiffrin (M3), K Cofsky (PWP), S Duffy, T DiFiore (UCC) et al re: investigation findings and complaints	2.2
1/27/2023	Ehrler, Ken	Case Administration	Attend M3 team meeting with J. Schiffrin, E. Greenhaus, T. Biggs, B. Lytle, J. Magliano, M. Luna, et al (M3) regarding updates on key workstreams	0.5
1/27/2023	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow variance analysis and progress on rig deployment in TX	0.8
1/27/2023	Ehrler, Ken	Business Plan	Review and provide comments on diligence tracker from E Greenhaus (M3)	0.4
1/27/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), K. Ehrler (M3), S. Duffy (UCC) and K. Duffy (UCC) to review W&C investigation update (11am--1:36..still on...)	2.8
1/27/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Prepared internal M3 summary of Elementus/W&C investigation findings, activity requiring further analysis and related causes of action against Celsius as indicated by A. Colodny (W&C) management	1.4
1/27/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on Strategic Option diligence tracker and follow- up questions prepared by E. Greenhaus (M3)	1.9
1/27/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from G. Pesce (W&C) and K. Cofsky describing status of plan negotiations with potential sponsor	0.4
1/27/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on revised illustrative retail loan settlement analysis prepared by S. Saferstein (PWP)	0.9
1/27/2023	Schiffrin, Javier	Business Plan	Participated in call to discuss potential mining merger partner with K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	0.6
1/28/2023	Ehrler, Ken	Case Administration	Correspond with G Pesce (W&C) re: costs of a self-liquidating plan	0.3
1/28/2023	Greenhaus, Eric	Business Plan	Continue to review and refine Mining Co's strategic option diligence list, draft correspondence related to the same	1.7
1/28/2023	Greenhaus, Eric	Business Plan	Review Mining Co's strategic option proposal materials and financial projections	1.1
1/28/2023	Greenhaus, Eric	Business Plan	Review MiningCo power agreements	0.7
1/28/2023	Meghji, Mohsin	Business Plan	Reviewed and gave comment to the Strategic Option power agreements	1.3
1/28/2023	Ehrler, Ken	business plan	Review diligence information provided by potential sponsor re: capex requirements and site plans	0.8
1/28/2023	Ehrler, Ken	business plan	Prepare correspondence to K Wofford (W&C), E Aidoo (PWP) et al re: diligence progress and follow ups	0.2
1/29/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding owners of the CEL token and how they changed over time	2.8
1/29/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare analysis regarding valuation of liquidated loans / collateral	1.4
1/29/2023	Biggs, Truman	Financial & Operational Matters	Review PWP presentation regarding loan book and potential alternative proposals	0.6
1/29/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review proposed ICO distribution documents provided by the Debtors	0.6
1/29/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update net earn withdrawals analysis at request of counsel	1.6
1/29/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update Insiders CEL holdings analysis at the direction of counsel	2.8
1/29/2023	Ehrler, Ken	Financial & Operational Matters	Review potential deal structures and impact on potential self-liquidating plan	0.4
1/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with K Chung (M3) and G Pesce (W&C) re: follow up requests on preference analyses	0.4
1/29/2023	Greenhaus, Eric	Business Plan	Continue to review and Mining Co's refine strategic option diligence list	1.4
1/29/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Review and revise liquidation loan analysis collateral pricing to reflect pricing as of 1/27/23	1.2
1/29/2023	Meghji, Mohsin	Business Plan	Various correspondence regarding Strategic Option agreements	0.5
1/29/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed net earn withdrawals preference analysis prepared by K. Chung (M3) at direction of G. Pesce (W&C)	0.7
1/30/2023	Biggs, Truman	Financial & Operational Matters	Participate in call regarding Retail Loan Book with K. Cofsky (PWP), K. Wofford (W&C) et al	1.6
1/30/2023	Biggs, Truman	Financial & Operational Matters	Review material related to alternative plan proposals at direction of counsel	1.0
1/30/2023	Biggs, Truman	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, M. Luna, B. Lytle, K. Chung, S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare retail loan book analysis regarding the valuation of loans that were liquidated between the pause date and the filing date.	2.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/30/2023	Biggs, Truman	Business Plan	Prepare self-liquidating plan, specifically adding in functionality regarding intercompany and illiquid asset valuations	3.2
1/30/2023	Biggs, Truman	Business Plan	Prepare self-liquidating plan, specifically adding coin reports and pricing functionality to the model	3.3
1/30/2023	Gallic, Sebastian	Financial & Operational Matters	Review Mining Co's go forward hosting and power rates provided by the Company	1.5
1/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review on chain data for individual transaction data re: insider litigation material	2.7
1/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis re: specific transactions related to insider CEL transfers on the blockchain	1.4
1/30/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, M. Luna, B. Lytle, K. Chung, J. Magliano (M3) regarding updates on key workstreams	0.5
1/30/2023	Gallic, Sebastian	Business Plan	Attend call with E. Greenhaus concerning evaluation of Mining Co's strategic option and key workstreams	0.3
1/30/2023	Gallic, Sebastian	Business Plan	Attend call with K. Chung concerning evaluation of peer metrics re: Mining Co's strategic option	0.4
1/30/2023	Gallic, Sebastian	Financial & Operational Matters	Revise DCF model to include scenario analyses re: Mining Co's strategic option	2.7
1/30/2023	Gallic, Sebastian	Business Plan	Continue to revise DCF model to include power curves re: MiningCo strategic option	2.4
1/30/2023	Gallic, Sebastian	Business Plan	Draft optimization analysis for the rig deployment schedule of Mining Co's strategic option	1.7
1/30/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update net earn withdrawals analysis at guidance of counsel	0.3
1/30/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop historical coin balance analysis at direction of counsel	2.5
1/30/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits for historical Insiders coin balances	1.9
1/30/2023	Chung, Kevin	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, M. Luna, B. Lytle, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Chung, Kevin	Business Plan	Research comparable companies for determination of inclusion in final comparable companies analysis for MiningCo strategic option analysis	2.0
1/30/2023	Chung, Kevin	Business Plan	Develop exhibit for monthly 2022 profit and loss statement of MiningCo Potential Strategic Buyer	1.6
1/30/2023	Chung, Kevin	Business Plan	Develop overview of comparable companies and their operating metrics	1.2
1/30/2023	Chung, Kevin	Business Plan	Attend call with S. Gallic concerning evaluation of peer metrics re: MiningCo's strategic option	0.4
1/30/2023	Greenhaus, Eric	Business Plan	Attend call concerning evaluation of Mining Co's strategic option and key workstreams	0.3
1/30/2023	Greenhaus, Eric	Case Administration	Attend daily catch-up call to discuss workstream status and priorities	0.5
1/30/2023	Greenhaus, Eric	Business Plan	Draft due diligence deck for Mining Co's strategic option proposal	2.8
1/30/2023	Greenhaus, Eric	Business Plan	Continue to draft due diligence deck for strategic option proposal	2.2
1/30/2023	Greenhaus, Eric	Business Plan	Draft historical financial projections and related discussion material	1.6
1/30/2023	Greenhaus, Eric	Business Plan	Analyze new documents uploaded to the strategic option data room, prepare correspondence related to the same	0.6
1/30/2023	Greenhaus, Eric	Business Plan	Review debt documents and current capitalization table	0.6
1/30/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare updates on preference action workstreams	0.3
1/30/2023	Magliano, John	Case Administration	Update workstream tracker with the latest status update	0.1
1/30/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, M. Luna (M3), B. Campagna, E. Lucas, C. Brantley (A&M), et. al regarding weekly reporting / variances and case updates	0.3
1/30/2023	Magliano, John	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, M. Luna, B. Lytle, K. Chung, S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Magliano, John	Financial & Operational Matters	Prepare summary of MiningCo operational metrics based on request from PWP	1.2
1/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler (M3), A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding case updates and discussion on next steps	1.1
1/30/2023	Lytle, Brennan	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, M. Luna, J. Magliano, K. Chung, S. Gallic (M3) regarding updates on key workstreams	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/30/2023	Luna, Manuel	Cash Budget and Financing	Prepare for and attend call with K. Ehrler, J. Magliano (M3), B. Campagna, E. Lucas, C. Brantley (A&M), et. al regarding weekly reporting / variances and case updates	0.3
1/30/2023	Luna, Manuel	Cash Budget and Financing	Prepared analysis on weekly crypto asset report	2.9
1/30/2023	Luna, Manuel	Financial & Operational Matters	Draft analysis re: coin values attributed to non-custody accounts	2.6
1/30/2023	Luna, Manuel	Case Administration	Prepare for and attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, J. Magliano, B. Lytle, K. Chung, S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Luna, Manuel	Business Plan	Prepare summary slides for potential sponsor's plans	2.8
1/30/2023	Luna, Manuel	Business Plan	Prepare slides on potential strategic option's management background and company history summaries	2.7
1/30/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Attended Illustrative Loan Analysis Discussion	0.9
1/30/2023	Meghji, Mohsin	Case Administration	Attended Bi-Weekly Advisor Meeting	0.9
1/30/2023	Ehrler, Ken	Financial & Operational Matters	Review Counterparty wind-down plan and prepare comparable analysis on Celsius self-liquidating plan costs	0.6
1/30/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with S Duffy, T DiFiore (UCC), M Rahmani (PWP), K Wofford (W&C) et al re: potential loan/borrow settlement proposal	0.8
1/30/2023	Ehrler, Ken	business plan	Review potential plan sponsor data room and diligence operational and financial support for their business plan and proposed valuation	1.2
1/30/2023	Ehrler, Ken	financial & Operational matters	Review weekly reporting package from A&M and prepare questions	0.4
1/30/2023	Ehrler, Ken	case administration	Attend meeting with J. Schiffrin, J. Magliano, T. Biggs, E. Greenhaus, M. Luna, B. Lytle, K. Chung, S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with J. Magliano (M3), B. Campagna, E. Lucas, C. Brantley (A&M), et. al regarding weekly reporting / variances and case updates	0.3
1/30/2023	Ehrler, Ken	case administration	Attend bi-weekly UCC advisor meeting with A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al re: committee meeting, case milestones, progress, upcoming issues	1.1
1/30/2023	Ehrler, Ken	case administration	Correspond with W Foster and J Schiffrin (M3) re: meeting schedules for next day	0.4
1/30/2023	Schiffirin, Javier	Case Administration	Drafted weekly case update for M. Meghji	0.9
1/30/2023	Schiffirin, Javier	Case Administration	Attended meeting with J. Magliano, K. Ehrler, T. Biggs, B. Lytle, K. Chung, M. Luna S. Gallic (M3) regarding updates on key workstreams	0.5
1/30/2023	Schiffirin, Javier	Business Plan	Prepared chart/list of cost component diligence items for orderly self- liquidating plan developed at direction of UCC counsel/G. Pesce (W&C)	1.9
1/30/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Prepared excel orderly liquidation template for model buildout by analysts/associates at direction of UCC counsel/G. Pesce (W&C)	1.2
1/30/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Mapped and drafted outline/structure of M3 orderly liquidation analysis at direction of UCC counsel/G. Pesce (W&C)	2.7
1/30/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed revised retail loan analysis distributed by S. Saferstein (PWP)	0.6
1/30/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised M3 cash forecast slide for 1/31 UCC meeting	0.4
1/30/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed Counterparty plan and related declarations to generate initial estimate of coin rebalancing value leakage and other potential liquidation cost components	1.2
1/30/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised customer preference analysis prepared by K. Chung (M3) prior to distribution to G. Pesce (W&C)	0.7
1/30/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised liquidated retail loan analysis prepared by T. Biggs (M3) prior to distribution to A. Colodny (W&C)	0.3
1/30/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed weekly cryptocurrency asset report distributed by S. Colangelo (A&M)	0.2
1/30/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on draft Elementus status update for UCC presentation	0.3
1/30/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly advisor call with A. Colodny et.al.(W&C), K. Cofsky et.al.(PWP) and K. Ehrler et.al. (M3)	1.3
1/31/2023	Biggs, Truman	Case Administration	Review Examiner Report and prepare analysis regarding key findings	1.0
1/31/2023	Biggs, Truman	Business Plan	Prepare self-liquidating plan, specifically adding Company financials	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/31/2023	Biggs, Truman	Case Administration	Participate in UCC Meeting with T. DiFiore (UCC Co-Chair), A. Colodny (W&C), and K. Cofsky (PWP) et al to discuss ongoing workstreams and upcoming case deadlines re: Elementus Update and Litigation workstreams	2.0
1/31/2023	Biggs, Truman	Case Administration	Call with N. Shaker (Elementus) regarding ongoing workstreams and upcoming key case deadlines	0.3
1/31/2023	Biggs, Truman	Business Plan	Prepare self-liquidating plan, specifically valuation methodologies for the Company's illiquid assets	3.8
1/31/2023	Biggs, Truman	Business Plan	Prepare self-liquidating plan, specifically rebalancing mechanics for a liquidation of the liquid crypto	3.7
1/31/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on on-chain buyback data re: CEL buyback litigation	1.1
1/31/2023	Gallic, Sebastian	Business Plan	Update MiningCo strategic option valuation model per E. Greenhaus' (M3) comments	1.5
1/31/2023	Gallic, Sebastian	Business Plan	Attend discussion with E. Greenhaus, J. Magliano (M3) regarding diligence follow-ups on MiningCo strategic option	0.3
1/31/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano (M3) regarding financial analysis for MiningCo strategic option	0.5
1/31/2023	Gallic, Sebastian	Business Plan	Update model on strategic option for MiningCo with relation to sensitized power and BTC prices	2.5
1/31/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft buyback analysis and overview for Elementus confirmation	0.4
1/31/2023	Gallic, Sebastian	Case Administration	Assist in preparing November fee application in accordance with the local rules	1.1
1/31/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Correspond with T. Biggs re: gas fee claims analysis	0.8
1/31/2023	Gallic, Sebastian	Business Plan	Review debt terms and create schedule re: Mining Co's strategic option	1.3
1/31/2023	Gallic, Sebastian	Business Plan	Continue to draft discounted cash flow analysis and rig deployment schedules re: Mining Co's strategic option	2.9
1/31/2023	Gallic, Sebastian	Business Plan	Draft diligence slides in relation to scenario analysis, rig fleet profiles, and assumption overviews re: Mining Co's strategic option	1.4
1/31/2023	Chung, Kevin	Business Plan	Review comparable companies overview and profit and loss statement for MiningCo Strategic option evaluation	1.1
1/31/2023	Chung, Kevin	Business Plan	Update profit and loss statement exhibit for Potential MiningCo strategic buyer at guidance of senior team member	0.9
1/31/2023	Chung, Kevin	Business Plan	Update comparable companies overview for evaluation of MiningCo strategic option	0.7
1/31/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review draft exhibits from counsel regarding Insiders' withdrawals	2.2
1/31/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding SOFA database workstream	0.2
1/31/2023	Chung, Kevin	Business Plan	Review comparable companies for operating and market valuation data	2.4
1/31/2023	Chung, Kevin	Business Plan	Develop comparable companies analysis for operational and market valuation data	2.2
1/31/2023	Greenhaus, Eric	Business Plan	Review documents uploaded to Mining Co's strategic option data room and update diligence tracker	1.4
1/31/2023	Greenhaus, Eric	Business Plan	Attend discussion with J. Magliano, S. Gallic (M3) regarding diligence follow-ups on MiningCo strategic option	0.3
1/31/2023	Greenhaus, Eric	Business Plan	Draft Mining Co's strategic option proposal summary terms discussion materials	1.1
1/31/2023	Greenhaus, Eric	Business Plan	Draft Mining Co's strategic option fleet composition discussion materials	1.8
1/31/2023	Greenhaus, Eric	Business Plan	Draft Mining Co's historical rig uptime analysis and related discussion materials	1.1
1/31/2023	Greenhaus, Eric	Business Plan	Review and refine historical financial statement analyses and related discussion materials	1.9
1/31/2023	Greenhaus, Eric	Business Plan	Draft strategic option capitalization discussion materials	1.7
1/31/2023	Greenhaus, Eric	Business Plan	Review and refine management team and organizational structure discussion materials	1.4
1/31/2023	Greenhaus, Eric	Business Plan	Continue to review and refine Mining Co's strategic option discussion materials	1.1
1/31/2023	Magliano, John	Cash Budget and Financing	Attend call with E. Lucas (A&M) regarding stablecoin sales	0.1
1/31/2023	Magliano, John	Cash Budget and Financing	Prepare correspondence with K. Ehrler (M3) regarding questions on monthly cash flow forecast	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Jan 1 2023 - Jan 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
1/31/2023	Magliano, John	Business Plan	Attend discussion with E. Greenhaus, S. Gallic (M3) regarding diligence follow-ups on MiningCo strategic option	0.3
1/31/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) regarding financial analysis for MiningCo strategic option	0.5
1/31/2023	Magliano, John	Business Plan	Review Celsius MiningCo operational update for Midland sites	0.2
1/31/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on workstream and case updates re: Cash Flow Variance Reporting	2.0
1/31/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding SOFA database workstream	0.2
1/31/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo strategic option	0.4
1/31/2023	Magliano, John	Case Administration	Assist in preparation of November 2022 fee application	0.1
1/31/2023	Magliano, John	Business Plan	Prepare presentation slides for due diligence of MiningCo strategic option	1.3
1/31/2023	Luna, Manuel	Business Plan	Prepare potential sponsor Debt and Equity Capitalization financial analysis	2.9
1/31/2023	Luna, Manuel	Business Plan	Revise analysis re: due diligence deck on strategic option for MiningCo	2.8
1/31/2023	Luna, Manuel	Business Plan	Prepare analysis re: potential MiningCo strategic option's financials and credit agreements	1.1
1/31/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepared and attended Committee Members Weekly Meeting	1.8
1/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review examiner's report and compare summary findings and potential areas for further analysis	1.6
1/31/2023	Ehrler, Ken	case administration	Attend weekly committee meeting with S Duffy, T DiFiore et al (UCC), G Pesce, A Colodny, K Wofford (W&C), K Cofsky, M Rahmani (PWP) et al re: examiner findings, operating updates, etc.	1.0
1/31/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise self-liquidating plan analysis	1.2
1/31/2023	Schiffrin, Javier	Case Administration	Reviewed materials to prepare for weekly UCC presentation	0.7
1/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Examiner's Report and prepare summary of investigation findings not included in UCC findings to identify additional activity targets for Elementus and A. Colodny/W&C litigation team (W&C)	2.6
1/31/2023	Schiffrin, Javier	Case Administration	Reviewed potential sponsor UCC counter-offer and tax analysis	1.8
1/31/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Continued preparing orderly liquidation cost component diligence list	1.4
1/31/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP) and K. Ehrler et. al. (M3) to review case developments and discuss next steps	2.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare liquidation model, specifically cost structure for potential liquidating trust	2.7
2/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare liquidation model, specifically dynamic convenience class construct	2.3
2/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare liquidation model, specifically exhibits for upcoming presentation to M. Meghji (M3)	2.0
2/1/2023	Biggs, Truman	Financial & Operational Matters	Research gas fees and associated costs per token, and per value of token	0.9
2/1/2023	Biggs, Truman	Financial & Operational Matters	Review historical loan data for ad hoc analysis requested by counsel	0.8
2/1/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Elementus data regarding historical company buybacks	0.5
2/1/2023	Biggs, Truman	Financial & Operational Matters	Review responses to due diligence questions asked to A. Ciriello (A&M)	0.4
2/1/2023	Biggs, Truman	Financial & Operational Matters	Respond to questions asked by A. Ciriello (A&M) regarding historical loan data	0.4
2/1/2023	Biggs, Truman	Financial & Operational Matters	Review M. Luna (M3) data provided regarding coin prices and selected coin market trading statistics	0.4
2/1/2023	Gallic, Sebastian	Business Plan	Draft model outputs and slides re: MiningCo Strategic Option peer comparisons	1.6
2/1/2023	Gallic, Sebastian	Business Plan	Draft financial due diligence slides on Strategic Option for MiningCo	2.8
2/1/2023	Gallic, Sebastian	Business Plan	Draft assumptions slide and pro forma operational footprint of MiningCo's Strategic Option	1.5
2/1/2023	Gallic, Sebastian	Business Plan	Draft correlation test to BTC to Global hashrate re: MiningCo Strategic Option projections	0.5
2/1/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend MiningCo Sub Committee meeting re: Strategic Option	1.2
2/1/2023	Meghji, Mohsin	Business Plan	Review MiningCo's Strategic Option contribution analysis	0.6
2/1/2023	Luna, Manuel	Plan of Reorganization/Disclosure Statement	Update coin pricing for self-liquidating plan analysis	2.4
2/1/2023	Luna, Manuel	Financial & Operational Matters	Prepare summary of January weekly coin variance reports provided by A&M	2.8
2/1/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Review and prepare analysis on SOFA and Schedule F claims for individual requested by counsel	1.6
2/1/2023	Chung, Kevin	Business Plan	Review and prepare analysis on comparable mining companies for MiningCo contribution analysis updates made by team member	1.2
2/1/2023	Chung, Kevin	Business Plan	Prepare contribution analysis re: MiningCo's potential Strategic Option	0.3
2/1/2023	Chung, Kevin	Business Plan	Update MiningCo comparable companies analysis per guidance of senior team member	2.5
2/1/2023	Ehrler, Ken	Business Plan	Discuss diligence of potential mining transaction with C. O'Connell (W&C) and E. Greenhaus (M3)	1.0
2/1/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting with Celsius mining team including M. Deeg, C. Ferraro (CEL), E. Aidoo (PWP), K. Wofford (W&C) et al	1.0
2/1/2023	Ehrler, Ken	Case Administration	Revise and finalize November fee statement and distribute to M. Meghji and J. Schiffrin (M3) for sign-off	1.3
2/1/2023	Ehrler, Ken	Business Plan	Attend call with S. Saferstein (PWP), J. Magliano, E. Greenhaus (M3) re: upcoming mining committee meeting and analysis on potential transaction and valuation	1.5
2/1/2023	Ehrler, Ken	Business Plan	Prepare presentation for mining committee on key transaction terms and potential counter proposals	1.4
2/1/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus (M3), D. Albert, C. Ferraro (Celsius), C. Brantley (A&M), T. DiFiore (UCC), K. Wofford (W&C), K. E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management to take notes	1.0
2/1/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, E. Greenhaus (M3), S. Saferstein (PWP) regarding BTC mining comparable companies and to discuss the analysis in evaluating a potential MiningCo strategic option	1.5
2/1/2023	Magliano, John	Business Plan	Analyze impact of Examiner Report on potential go forward plan	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/1/2023	Magliano, John	Business Plan	Update analysis related to potential MiningCo strategic option based on proposed terms	2.9
2/1/2023	Magliano, John	Business Plan	Continue to perform due diligence on potential MiningCo strategic option	2.7
2/1/2023	Magliano, John	Business Plan	Review BTC mining comparable company information in evaluation of potential MiningCo strategic option	0.3
2/1/2023	Magliano, John	Business Plan	Review analysis related MiningCo strategic option prepared by S. Gallic (M3)	0.3
2/1/2023	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), D. Albert, C. Ferraro (Celsius), C. Brantley (A&M), T. DiFiore (UCC), K. Wofford (W&C), K. E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management to ask diligence questions	1.0
2/1/2023	Greenhaus, Eric	Business Plan	Continue to draft MiningCo Strategic Option due diligence discussion materials	1.7
2/1/2023	Greenhaus, Eric	Business Plan	Review documents uploaded to the data room and update diligence tracker re: MiningCo Strategic Option	1.4
2/1/2023	Greenhaus, Eric	Business Plan	Refine MiningCo historical uptime analysis and related discussion materials	0.9
2/1/2023	Greenhaus, Eric	Business Plan	Review pro forma rig footprint and rig deployment discussion materials	1.4
2/1/2023	Greenhaus, Eric	Business Plan	Review discounted cash flow analysis of MiningCo's Strategic Option and related discussion materials	1.4
2/1/2023	Greenhaus, Eric	Business Plan	Review comparable company valuation analysis and related discussion materials for MiningCo's Strategic Option	1.4
2/1/2023	Greenhaus, Eric	Business Plan	Various correspondence with MiningCo's Strategic Option CFO	0.7
2/1/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler (M3), and PWP regarding MiningCo's Strategic Option contribution splits	0.6
2/1/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler (M3) and PWP on MiningCo's Strategic Option contribution splits	0.6
2/1/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Review email correspondence from A. Ciriello (A&M) and T. Biggs (M3) re: to retail loan collateral diligence questions to evaluate proposed retail loan settlement	0.4
2/1/2023	Schiffrin, Javier	Business Plan	Prepare initial recut of M3 orderly liquidation model and review with T. Biggs (M3)	2.6
2/1/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Review retail loan settlement term sheet to incorporate into M3 self-liquidating plan analysis	1.8
2/1/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Review Examiner's Report to confirm M3/Elementus investigation findings and compare with Examiner's	2.9
2/1/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly mining subcommittee meeting with E. Aidoo (PWP), T. DiFiore (UCC), S. Duffy (UCC), K. Ehrler (M3) and Q. Lawlor (Celsius) to review operational updates	1.0
2/1/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Review and commented on retail withdrawals analysis prepared by K. Chung (M3) at W&C's direction to quantify preference exposure	0.9
2/1/2023	Schiffrin, Javier	Business Plan	Review mining operation contribution analysis prepared by J. Magliano (M3) and S. Saferstein (PWP) to prepare for weekly UCC mining call	1.0
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically building in functionality regarding MiningCo	3.2
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically exhibits and analysis regarding the Company's institutional loan book	2.3
2/2/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding historical institutional loan transactions	1.4
2/2/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy (UCC), A. Colodny (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al to discuss ongoing transaction discussions	1.3
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically adjustments to the custody and withhold adjustments	1.1
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically exhibits and analysis regarding the Company's investment portfolio	0.7
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically adjusting claims for convenience class, other settlements, other discussions ongoing	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative recovery model, specifically layering in costs associated with winding-down assets	0.2
2/2/2023	Gallic, Sebastian	Business Plan	Draft analysis and slides on rig deployments strategies and site buildouts re: MiningCo's Strategic Option	2.9
2/2/2023	Gallic, Sebastian	Business Plan	Draft optimized pro forma rig location analysis for MiningCo's Strategic Option	2.1
2/2/2023	Gallic, Sebastian	Business Plan	Revise MiningCo Strategic Option model with updated power curves and build out of power cost forecasts	2.4
2/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate asset liquidity profile for recovery analysis	1.1
2/2/2023	Gallic, Sebastian	Business Plan	Draft model output with revised power and metric comparisons re: Strategic Option due diligence deck	2.7
2/2/2023	Gallic, Sebastian	Business Plan	Draft comparable company overviews for valuation purposes of MiningCo's Strategic Option	3.2
2/2/2023	Gallic, Sebastian	Business Plan	Draft peer metric overviews and audit data across Strategic Option data sets re: due diligence	1.8
2/2/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attended Mining Subcommittee weekly call	1.2
2/2/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting	0.7
2/2/2023	Luna, Manuel	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: retail loans and associated questions from W&C	2.6
2/2/2023	Luna, Manuel	Plan of Reorganization/Disclosure Statement	Prepare schedule of crypto assets re: self-liquidating plan	0.9
2/2/2023	Luna, Manuel	Financial & Operational Matters	Prepare slides re: coin variance report provided by A&M	0.8
2/2/2023	Chung, Kevin	Business Plan	Continue to update MiningCo comparable companies analysis for MiningCo strategic option	1.9
2/2/2023	Chung, Kevin	Business Plan	Prepare analysis of potential value creation related to hosting costs for MiningCo strategic option	1.9
2/2/2023	Chung, Kevin	Business Plan	Update comparable companies analysis for MiningCo strategic option	2.1
2/2/2023	Chung, Kevin	Business Plan	Attend meeting with J. Magliano (M3) regarding MiningCo historical hosting costs to receive guidance on updating	0.5
2/2/2023	Chung, Kevin	Business Plan	Develop exhibit regarding potential value creation involving MiningCo strategic option	1.2
2/2/2023	Ehrler, Ken	Business Plan	Review notes on proposed transaction and prepare for mining committee	0.6
2/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend mining committee meeting with S Duffy, T DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP), et al re: proposed transaction and remaining diligence areas	1.0
2/2/2023	Ehrler, Ken	Business Plan	Review detail on operational and financial diligence of potential mining counterparty with E. Greenhaus (M3)	1.0
2/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C and PWP teams re: updates on plan negotiations, upcoming milestones	0.3
2/2/2023	Ehrler, Ken	Business Plan	Prepare for coming meeting on diligence with other UCC advisors	0.2
2/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with K Cofsky, E. Aidoo, M Rahmani (PWP), E Greenhaus (M3) et al re: counterparty diligence and proposed mining transaction	0.5
2/2/2023	Ehrler, Ken	Business Plan	Revise projections of potential mining transaction and flag follow up analyses needed	1.0
2/2/2023	Ehrler, Ken	Business Plan	Review updates to mining diligence analysis and provide feedback to E Greenhaus (M3) and team	1.2
2/2/2023	Ehrler, Ken	Business Plan	Revise diligence questions and provide updates to E Greenhaus (M3)	0.7
2/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus (M3) E. Aidoo, M. Rahmani, S. Saferstein (PWP), K. Wofford, C. O'Connell (W&C), T. DiFiore (UCC) regarding mining subcommittee weekly updates to take notes	1.2
2/2/2023	Magliano, John	Business Plan	Review rig deployment schedules and composition across different MiningCo strategic options	1.6
2/2/2023	Magliano, John	Business Plan	Prepare for mining subcommittee call with UCC co-chairs and Advisors and discussion of potential MiningCo strategic option	0.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with J. Schiffrin, K. Ehrler, E. Greenhaus (M3) K. Cofsky, E. Aidoo, M. Rahmani, S. Saferstein, S. Eghlimi (PWP) regarding next steps in due diligence process for MiningCo strategic option	0.6
2/2/2023	Magliano, John	Business Plan	Attend meeting with K. Chung (M3) regarding MiningCo historical hosting costs	0.5
2/2/2023	Magliano, John	Financial & Operational Matters	Update professional fee analysis based on recent fee applications filed with the court to assess current and future liquidity	0.2
2/2/2023	Magliano, John	Business Plan	Review proposed hosting contracts for MiningCo to assess economic and operational terms	0.3
2/2/2023	Magliano, John	Financial & Operational Matters	Review December 2022 MiningCo balance sheet (0.2); uptime rates to assess financial and operational results (0.2)	0.4
2/2/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo strategic option	0.9
2/2/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) regarding updates on MiningCo strategic option due diligence	0.2
2/2/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting (0.2); update liquidity slide (0.2) and prepare correspondence to K. Ehrler re same (M3) (0.2)	0.6
2/2/2023	Magliano, John	Business Plan	Perform due diligence on potential costs for MiningCo strategic option	1.1
2/2/2023	Greenhaus, Eric	Business Plan	Review and refine MiningCo's Strategic Option diligence tracker	0.8
2/2/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3) E. Aidoo, M. Rahmani, S. Saferstein (PWP), K. Wofford, C. O'Connell (W&C), T. DiFiore (UCC) regarding mining subcommittee weekly updates and next steps to ask diligence questions	1.2
2/2/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler (M3) regarding status of MiningCo's Strategic Option diligence items	0.5
2/2/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3) K. Cofsky, E. Aidoo, M. Rahmani, S. Saferstein, S. Eghlimi (PWP) regarding next steps in due diligence process for MiningCo strategic option	0.6
2/2/2023	Greenhaus, Eric	Business Plan	Review MiningCo's Strategic Option historical power rate composition and prepare follow-up diligence questions related to the same	1.4
2/2/2023	Greenhaus, Eric	Business Plan	Continue to review and refine MiningCo's Strategic Option discussion materials	2.2
2/2/2023	Greenhaus, Eric	Business Plan	Review MiningCo's Strategic Option agreements and prepare discussion materials regarding credits and rebates	1.1
2/2/2023	Greenhaus, Eric	Business Plan	Review and refine MiningCo's Strategic Option discounted cash flow (0.7); compare companies analyses and related discussion materials (0.7)	1.4
2/2/2023	Greenhaus, Eric	Business Plan	Update MiningCo's Strategic Option diligence tracker and various correspondence with management	0.9
2/2/2023	Schiffrin, Javier	Business Plan	Comment on updated operating projections for potential mining partner prepared by E. Greenhaus (M3), J. Magliano (M3) and K. Ehrler (M3)	0.8
2/2/2023	Schiffrin, Javier	Business Plan	Revise M3 mining presentation to prepare for weekly mining subcommittee meeting	0.8
2/2/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with K. Cofsky (PWP) and K. Ehrler (M3) to review potential sponsor proposal	0.6
2/2/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in loan collateral treatment call with G. Kielty (CVP), M. Rahmani (PWP) and A. Colodny (W&C)	0.4
2/2/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participate in call to discuss CEL buyback diligence with A. Colodny (W&C), T. Biggs (M3) and B. Young (Elementus)	0.7
2/2/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC mining committee call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3)	1.2
2/2/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly all-advisor call with A. Colodny (W&C), D. Latona (K&E), R. Kielty (CVP), K. Cofsky (PWP) and K. Ehrler (M3)	0.7
2/2/2023	Schiffrin, Javier	Case Administration	Comment on workstream tracker prepared by K. Ehrler (M3)	0.3
2/2/2023	Schiffrin, Javier	Business Plan	Review M3 diligence materials on potential mining partner to prepare for meeting with K. Cofsky (PWP) and K. Wofford (W&C)	0.8
2/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare cost schedules and exhibits for presentation regarding illustrative liquidation schedule	3.5
2/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare rebalancing analysis to determine costs associated with an altcoin rebalancing for illustrative liquidation schedule	2.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare crypto assets schedule to feed into illustrative asset schedule, along with functionality for pricing updates	2.1
2/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare rebalancing analysis to feed into the illustrative liquidation analysis	0.6
2/3/2023	Gallic, Sebastian	Business Plan	Revise comparable valuation metrics re: Strategic Option for MiningCo	0.9
2/3/2023	Gallic, Sebastian	Business Plan	Update valuation models and outputs with revised data per E. Greenhaus (M3) comments	1.9
2/3/2023	Gallic, Sebastian	Business Plan	Draft outputs re: peer comparison cost and trading comp overview for MiningCo's Strategic Option	1.2
2/3/2023	Gallic, Sebastian	Business Plan	Continue to update MiningCo due diligence slides on comparable company metric overviews	2.1
2/3/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Magliano, B. Lytle, K. Chung, M. Luna (M3) regarding key workstream updates and next steps	0.2
2/3/2023	Gallic, Sebastian	Business Plan	Attend discussion re: MiningCo due diligence with J. Magliano (M3)	0.1
2/3/2023	Gallic, Sebastian	Business Plan	Update data and outputs with historical power data re: MiningCo Strategic Option	1.7
2/3/2023	Gallic, Sebastian	Business Plan	Update deployment and power cost as well as financial outputs re: MiningCo Strategic Option	2.2
2/3/2023	Gallic, Sebastian	Business Plan	Draft financial summary outputs re: valuation model for MiningCo's Strategic Option	0.7
2/3/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M weekly meeting	0.6
2/3/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Comment on the self-liquidating plan model	1.3
2/3/2023	Meghji, Mohsin	Business Plan	Correspond with Internal team regarding MiningCo strategic options and next steps	0.6
2/3/2023	Meghji, Mohsin	Case Administration	Correspond with internal team regarding key workstream updates	0.4
2/3/2023	Luna, Manuel	Case Administration	Attend call with T. Biggs, S. Gallic, B. Lytle, K. Chung, J. Magliano (M3) regarding key workstream updates and next steps	0.2
2/3/2023	Luna, Manuel	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), E. Lucas (A&M), et. al regarding weekly reporting / variances and case updates to take notes	0.2
2/3/2023	Chung, Kevin	Business Plan	Attend call with J. Magliano (M3) regarding presentation slides on MiningCo's Strategic Option	0.7
2/3/2023	Chung, Kevin	Business Plan	Update comparable company analysis for MiningCo Strategic Option at direction of senior team member	1.4
2/3/2023	Chung, Kevin	Business Plan	Develop analysis and exhibit for historical power cost comparison for MiningCo strategic option	2.7
2/3/2023	Ehrler, Ken	Case Administration	Review overnight correspondence from W&C and PWP teams	0.4
2/3/2023	Ehrler, Ken	Case Administration	Revise team workstream tracker and resource allocation across the team	0.4
2/3/2023	Ehrler, Ken	Business Plan	Discuss questions on mining diligence tracker with E Greenhaus	0.3
2/3/2023	Ehrler, Ken	Business Plan	Review updates to mining analysis and business plan projections	0.7
2/3/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly cash flow variance analysis review with E Lucas (A&M), J. Magliano (M3) et al	0.3
2/3/2023	Ehrler, Ken	Business Plan	Attend update call with K. Wofford, C O'Connell (W&C), E. Aidoo, K Cofsky (PWP), E Greenhaus (M3) et al re: outstanding diligence items on mining strategy	0.5
2/3/2023	Ehrler, Ken	Case Administration	Discuss case status and next steps with J. Schiffrin (M3)	0.3
2/3/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, M. Luna (M3), E. Lucas (A&M), et. al regarding weekly reporting / variances and case updates to lead discussions on cash flow diligence questions	0.2
2/3/2023	Magliano, John	Cash Budget and Financing	Prepare for weekly cash reporting update call with A&M	0.1
2/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with J. Schiffrin, K. Ehrler, E. Greenhaus, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding due diligence on MiningCo strategic option and next steps	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/3/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding presentation slides on MiningCo strategic option	0.7
2/3/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo comparable companies	0.1
2/3/2023	Magliano, John	Case Administration	Attend call with T. Biggs, S. Gallic, B. Lytle, K. Chung, M. Luna (M3) regarding updates on mining, preferences and other key workstream updates	0.2
2/3/2023	Magliano, John	Business Plan	Attend call with K. Chung (M3) regarding updates to presentation slides on MiningCo hosting costs	0.3
2/3/2023	Magliano, John	Business Plan	Prepare template and schedule for hosting and moving costs for MiningCo's rigs	1.4
2/3/2023	Magliano, John	Business Plan	Prepare sum of the parts analysis for MiningCo strategic option and presentation slide	2.3
2/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence with A&M related to follow-up questions on cash forecast and weekly reporting	0.4
2/3/2023	Magliano, John	Financial & Operational Matters	Review hosting term sheets for potential MiningCo strategic options	0.2
2/3/2023	Magliano, John	Business Plan	Update sum of the parts analysis for MiningCo strategic option and presentation slide based on feedback from K. Ehrler (M3)	0.7
2/3/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding due diligence on MiningCo strategic option and next steps	0.6
2/3/2023	Greenhaus, Eric	Business Plan	Review MiningCo Strategic Option diligence list, correspondence with W&C regarding the same	1.4
2/3/2023	Greenhaus, Eric	Business Plan	Review and revise MiningCo's Strategic Option historical power cost comparison analysis and related discussion materials	1.5
2/3/2023	Greenhaus, Eric	Business Plan	Review MiningCo's Strategic Option sum-of-the-parts analysis and impacts to equity ownership splits	1.8
2/3/2023	Greenhaus, Eric	Business Plan	Correspond with internal team on outstanding open items for due diligence deck	0.8
2/3/2023	Greenhaus, Eric	Business Plan	Analyze shipping and storage cost analysis and related discussion materials	1.3
2/3/2023	Greenhaus, Eric	Business Plan	Review power agreements for payment terms, update financial model and related discussion materials	0.9
2/3/2023	Schiffrin, Javier	Cash Budget and Financing	Participate in weekly liquidity and cash forecast call with J. Lucas (A&M) and J. Magliano (M3)	0.3
2/3/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continue preparing orderly liquidation model/outline, mapping out cost components and timeline to compare with proposed stalking horse plan	1.9
2/3/2023	Schiffrin, Javier	Case Administration	Review case status and workstream priorities with K. Ehrler (M3)	0.3
2/3/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), M. Rahmani (PWP) and K. Ehrler (M3) to review status of potential mining deal and potential plan sponsor deal	0.5
2/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare slides regarding assumptions informing the orderly liquidation analysis	3.0
2/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative analysis regarding recoveries associated with a bidder for the platform	1.6
2/4/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy (UCC), A. Colodny (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al to discuss ongoing transaction discussions.	1.3
2/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative analysis regarding recoveries associated with a bidder for the platform, specifically analysis regarding increased costs relative to the bid	1.8
2/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative analysis regarding recoveries associated with a bidder for the platform, specifically regarding increased costs relative to the bid consideration	0.1
2/4/2023	Gallic, Sebastian	Business Plan	Update model and outputs re: Strategic Option for MiningCo	1.7
2/4/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend committee meeting to discuss potential transactions for retail mining with W&C, PWP, M3 and members of UCC	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/4/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various correspondence regarding negotiation on retail platform plan	0.5
2/4/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting re: counterproposals on potential transactions for retail platform and mining with G Pesce, A. Colodny, K. Wofford (W&C), S Duffy, T DiFiore, M Robinson, C Warren (UCC), M Meghji, J. Schiffrin (M3), K Cofsky, M Rahmani (PWP) et al	1.4
2/4/2023	Ehrler, Ken	Case Administration	Reply to e-mail from K. Wofford (W&C), K Cofsky (PWP) and others re: negotiation status on retail platform plan sponsor	0.4
2/4/2023	Magliano, John	Financial & Operational Matters	Update professional fee analysis based on recent fee applications filed with the court to assess current and future liquidity	0.1
2/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs (M3), S. Duffy, T. DiFiore (UCC), G. Pesce, A. Colodny (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding counterproposals on potential transactions for retail platform and mining to take notes	1.4
2/4/2023	Magliano, John	Cash Budget and Financing	Prepare correspondence with K. Ehrler (M3) regarding questions relating to weekly and monthly cash reporting	0.6
2/4/2023	Magliano, John	Business Plan	Perform due diligence in evaluating a potential MiningCo strategic	0.7
2/4/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise initial draft of M3 slide presentation describing orderly liquidation process and M3 analytical assumptions	3.4
2/4/2023	Schiffirin, Javier	Business Plan	Revise recovery waterfall analysis incorporating potential platform sale scenario	1.3
2/4/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC meeting with G. Pesce et. al. (W&C), S. Duffy (UCC), T. DiFiore (UCC), M. Robinson (UCC), C. Warren (UCC), M Meghji (M3), K. Ehrler (M3) and K Cofsky (PWP)	1.4
2/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule of self-liquidating plan costs, specifically assumptions regarding go-forward staffing requirements associated with liquidation	3.6
2/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule of self-liquidating plan costs, specifically costs associated with the distributions of liquid cryptocurrencies in the weeks immediately following emergence	2.7
2/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review due diligence checklist regarding orderly liquidation assumptions	1.7
2/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule of self-liquidating plan costs, specifically an analysis regarding costs to liquidate mining assets	1.5
2/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation for UCC Meeting on 2.7.23 regarding illustrative scenarios for liquidation	1.2
2/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review SOFA data for upcoming filing, specifically Insider amounts	0.6
2/5/2023	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding ongoing Elementus workstreams for UCC Meeting on 2.8.23	0.6
2/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Company transactions regarding buybacks and prepare analysis at the direction of counsel	0.3
2/5/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Attend Loan Book Discussion	0.4
2/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Insider Withdrawals at request of counsel	0.6
2/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review methodology and assumptions underlying insiders CEL holdings analysis	0.2
2/5/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Analyze transactions with Counterparty within SOFA data	0.3
2/5/2023	Ehrler, Ken	Case Administration	Review and reply to e-mail from G Pesce (W&C), J. Schiffrin (M3) and others re: ad hoc questions on potential counterparty preferences and proposed transactions	0.4
2/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review SOFA 3 data and prepare response based on a request from W&C	0.4
2/5/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Continue preparation and revision of M3 orderly liquidation model and related draft presentation	2.5
2/5/2023	Schiffirin, Javier	Case Administration	Reply to e-mail correspondence from G. Pesce (W&C) and K. Ehrler (M3) regarding potential transactions	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/5/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise self-liquidation headcount and professional fee analysis for orderly liquidation presentation	1.8
2/5/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise analysis of infrastructure and rig disposition sales for orderly liquidation analysis	1.5
2/5/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised orderly liquidation cost component schedule focusing on rebalancing and distribution processes prepared by T. Biggs (M3)	1.6
2/5/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in conference call to discuss loan book with potential plan sponsor and R. Kwasteniet (K&E), M. Rahmani (PWP), A. Colodny (W&C) and T. Biggs (M3)	1.6
2/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding liquidation analysis overview and sensitivities which show recoveries under a range of rebalancing scenarios	2.9
2/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Adjust recovery model per comments received from J. Schiffirin and K. Ehrler (M3)	2.2
2/6/2023	Biggs, Truman	Financial & Operational Matters	Prepare rebalancing analysis, specifically regarding the costs to liquidate the Company's WBTC position	1.8
2/6/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding the rebalancing analysis, specifically focused on the Company's costs to rebalance the stETH	1.7
2/6/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare responses to questions asked by L. Curtis (W&C)	1.7
2/6/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding Insider loan transactions	1.4
2/6/2023	Biggs, Truman	Case Administration	Attend meeting with M. Meghji, J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny (W&C), G. Pesce (W&C), et. al regarding case updates and discussion on next steps	0.7
2/6/2023	Biggs, Truman	Case Administration	Prepare overview of Elementus workstreams for the UCC Meeting on 2.8.23	0.4
2/6/2023	Biggs, Truman	Case Administration	Attend meeting with M. Meghji, J. Schiffirin, K. Ehrler, T. Biggs, E. Greenhaus, K. Chung, S. Gallic (M3) regarding updates on key workstreams and upcoming case milestones	0.4
2/6/2023	Gallic, Sebastian	Case Administration	Draft December fee application in accordance with the local rules	1.5
2/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft correspondence to T. Biggs (M3) re: buyback totals and litigation material	0.3
2/6/2023	Gallic, Sebastian	Financial & Operational Matters	Review examiner's interim report and associated variance analyses	1.4
2/6/2023	Gallic, Sebastian	Business Plan	Review MiningCo's Strategic Option model re: deployment schedules	1.1
2/6/2023	Gallic, Sebastian	Business Plan	Analyze summary on diligence docs re: Potential Strategic Option	1.6
2/6/2023	Gallic, Sebastian	Business Plan	Review contract and diligence materials re: MiningCo's Strategic Option	1.3
2/6/2023	Gallic, Sebastian	Case Administration	Attend meeting with M. Meghji, J. Schiffirin, K. Ehrler, T. Biggs, E. Greenhaus, K. Chung, J. Magliano (M3) regarding updates on key workstreams and upcoming case milestones	0.4
2/6/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare illustrative self-liquidation model exhibits	1.1
2/6/2023	Meghji, Mohsin	Court Attendance/Participation	Attend Evidentiary Hearing on the Customer Claims Briefed Legal Issue - Bridge Line	1.4
2/6/2023	Meghji, Mohsin	Case Administration	Attend update call with M3 team regarding upcoming case milestones	0.6
2/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting	0.5
2/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review Insiders loan related transactions at request of counsel	1.1
2/6/2023	Chung, Kevin	Case Administration	Attend meeting with M. Meghji, J. Schiffirin, K. Ehrler, T. Biggs, E. Greenhaus, J. Magliano, S. Gallic (M3) regarding updates on key workstreams and upcoming case milestones to provide commentary on preference and other litigation analyses as needed	0.4
2/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review analysis on potential self-liquidation costs	1.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for meeting with A&M re: orderly wind down analysis and waterfall	0.7
2/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Outline various scenarios and input parameters for team to model recoveries	0.4
2/6/2023	Ehrler, Ken	Business Plan	Review power analysis costs for potential mining business plan	0.9
2/6/2023	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow variance analysis update for UCC	0.4
2/6/2023	Ehrler, Ken	Case Administration	Discuss workstream assignments and priorities with J Schiffrin (M3)	0.6
2/6/2023	Ehrler, Ken	Case Administration	Attend M3 team meeting re: workstream updates and priorities with T Biggs, J Magliano, K Chung (M3) et al	0.5
2/6/2023	Ehrler, Ken	Business Plan	Review correspondence from Akin Gump and Debtors re: potential asset monetization	0.4
2/6/2023	Ehrler, Ken	Case Administration	Attend meeting with M. Meghji, J. Schiffrin, T. Biggs, E. Greenhaus, K. Chung, S. Gallic et al (M3) regarding updates on key workstreams and upcoming case milestones	0.4
2/6/2023	Ehrler, Ken	Case Administration	Attend meeting with M. Meghji, J. Schiffrin, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), et. al regarding case updates and discussion on next steps	0.7
2/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and reply to correspondence re: upcoming plan sponsor meetings at K&E	0.6
2/6/2023	Ehrler, Ken	Case Administration	Review and revise weekly workstream tracker	0.4
2/6/2023	Magliano, John	Case Administration	Prepare summary of current workstreams ahead of internal M3 meeting	0.1
2/6/2023	Magliano, John	Financial & Operational Matters	Review December 2022 MOR and assess large month-over-month changes	2.6
2/6/2023	Magliano, John	Financial & Operational Matters	Review correspondence related to the motion for Bitmain coupons and credits to assess liquidity impact	0.3
2/6/2023	Magliano, John	Case Administration	Attend meeting with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, E. Greenhaus, K. Chung, S. Gallic (M3) regarding updates on key workstreams and upcoming case milestones to discuss mining, preferences and other workstreams	0.4
2/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), et. al regarding case updates and discussion on next steps to take notes	0.7
2/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review asset manager fund expenses in evaluation of proposal from potential plan sponsor	1.9
2/6/2023	Magliano, John	Business Plan	Perform due diligence in evaluation of potential MiningCo strategic option	2.6
2/6/2023	Magliano, John	Financial & Operational Matters	Review term sheet for potential MiningCo hosting partner	0.4
2/6/2023	Greenhaus, Eric	Business Plan	Review Examiner's report and prepare correspondence related to the same	1.4
2/6/2023	Greenhaus, Eric	Case Administration	Attend meeting with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, K. Chung, S. Gallic (M3) regarding updates on key workstreams and upcoming case milestones	0.4
2/6/2023	Greenhaus, Eric	Business Plan	Various correspondence with W&C regarding diligence of a Strategic Option	0.7
2/6/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Review UCC claims analysis prepared by K. Chung (M3)	1.6
2/6/2023	Greenhaus, Eric	Case Administration	Prepare for weekly internal catch-up call	0.4
2/6/2023	Greenhaus, Eric	Business Plan	Review MiningCo's counterparty financials and operations	1.4
2/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with E. Aidoo (PWP) and T. Biggs (M3) to review hypothetical liquidation analysis	1.0
2/6/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with S. Schreiber (A&M) and T. Biggs (M3) to review self-liquidation costs	0.7
2/6/2023	Schiffrin, Javier	Business Plan	Continue preparation and revision of M3 liquidation analysis model and related draft presentation	8.6
2/6/2023	Schiffrin, Javier	Case Administration	Comment on workstream tracker prepared by K. Ehrler (M3)	0.2
2/6/2023	Schiffrin, Javier	Case Administration	Discussed workstream allocations with K. Ehrler (M3)	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/6/2023	Schiffirin, Javier	Case Administration	Participate in M3 engagement update meeting with M. Meghji (M3)	0.4
2/6/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with M. Meghji (M3), J. Schiffirin (M3), T. Biggs (M3), K. Cofsky (PWP), M. Rahmani (PWP), A. Colodny (W&C) and G. Pesce (W&C) regarding case updates and discussion on next steps	0.7
2/6/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review notes to prepare for orderly liquidation call with R. Campagna (A&M)	0.9
2/6/2023	Schiffirin, Javier	Cash Budget and Financing	Revise M3 weekly cash forecast slides for UCC presentation	0.4
2/6/2023	Schiffirin, Javier	Case Administration	Participate in internal call with M3 engagement team to review workstream allocations	0.5
2/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding rebalancing of the Company's liquid cryptocurrency portfolio	1.2
2/7/2023	Biggs, Truman	Financial & Operational Matters	Attend call with J. Schiffirin, K. Ehrler, E. Greenhaus, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on workstream and case updates	1.1
2/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding the costs associated with an orderly liquidation of the debtor's assets under a number of scenarios, specifically treatment of creditors underneath various plans	2.6
2/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding the costs associated with an orderly liquidation of the debtor's assets under a number of scenarios, specifically adjusting treatment for an adjustment of claims based on settlements, court rulings, etc.	3.1
2/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding the costs associated with an orderly liquidation of the debtor's assets under a number of scenarios, specifically incorporating adjustments to investments, and based on treatment of retail loan assets	2.8
2/7/2023	Gallic, Sebastian	Business Plan	Review MiningCo's Strategic Option diligence and valuation deck	1.1
2/7/2023	Gallic, Sebastian	Case Administration	Draft January fee application in accordance with the local rules	0.8
2/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to review Examiner Report and data variance analysis re: investigation workstreams	1.4
2/7/2023	Gallic, Sebastian	Business Plan	Review proposed hosting contracts re: go forward strategy for MiningCo	2.2
2/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis and response to questions on interim examiner report	1.7
2/7/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano (M3) re: MiningCo Strategic Option valuation scenarios	0.5
2/7/2023	Gallic, Sebastian	Business Plan	Review model assumptions and diligence items re: MiningCo's Strategic Option	0.9
2/7/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC meeting (Other professionals attended in-person meeting)	0.4
2/7/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Members weekly meeting	0.9
2/7/2023	Luna, Manuel	Financial & Operational Matters	Finalize coin variance report analysis slides	1.2
2/7/2023	Luna, Manuel	Plan of Reorganization/Disclosure Statement	Update model re: self-liquidating plan coin pricing	1.1
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of potential preference actions pertaining to net earn withdrawals with consideration for setoff	2.8
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding potential preference actions related to earn account activity and review of developed analysis	0.5
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding updates on earn preferences and claims analysis and next steps to receive guidance on updates	0.3
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding claims analysis and updates to database to provide guidance on practical application of database tools	0.5
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update analysis of potential preference actions pertaining to net earn withdrawals per guidance of senior team member	2.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to senior team member regarding gross earn withdrawals preference analysis	0.4
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review gross withdrawals preference analyses	0.6
2/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update gross Earn withdrawals preference analysis with Earn to Custody transfers	0.7
2/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with S. Duffy (UCC) to discuss case matters and prepare for upcoming meeting with Debtors and potential plan sponsor	1.3
2/7/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend negotiation session regarding POR and exclusivity with C Koenig, E Jones (K&E), R Kielty (CVP), K. Wofford, A. Colodny (W&C), K Cofsky, M Rahmani (PWP), UCC Committee members, C. Ferraro (CEL) and other advisors. Includes meeting with potential plan sponsor regarding their business plan and scope	8.5
2/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Debrief with S. Duffy, T. DiFiore (UCC) and members of M3 team regarding alternative wind down scenarios and abilities to provide in-kind recovery	1.8
2/7/2023	Magliano, John	Financial & Operational Matters	Draft liquidity analysis with updated professional fees filings	2.1
2/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding earn preferences and claims analysis	0.5
2/7/2023	Magliano, John	Financial & Operational Matters	Review draft of second exclusivity objection motion as part of W&C request on liquidity	0.2
2/7/2023	Magliano, John	Cash Budget and Financing	Review Debtors cash flow forecast and previous forecasts filed and prepare receipts and disbursements analysis through June 2023	2.4
2/7/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on workstream and case updates to take notes as part of mining and liquidity workstreams	1.1
2/7/2023	Magliano, John	Financial & Operational Matters	Prepare correspondence with A&M related to MiningCo sale of coupons and credits	0.3
2/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding updates on earn preferences and claims analysis and next steps	0.3
2/7/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) regarding MiningCo strategic option valuation scenarios	0.5
2/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with A. Swingle (W&C) regarding W&C request related to exclusivity motion	0.1
2/7/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Perform earn claims analysis based on potential sponsor plan and various scenarios	2.8
2/7/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Chung (M3) regarding claims analysis and updates to the database	0.5
2/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform collateral claims analysis based on potential sponsor plan and various scenarios	1.2
2/7/2023	Magliano, John	Cash Budget and Financing	Review Debtors cash flow forecast and previous forecasts filed and prepare capex and restructuring activities analysis through June 2023	2.6
2/7/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on workstream and case updates to ask diligence questions	1.1
2/7/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC meeting with C. Koenig (K&E), K. Kopsky (PWP), K. Ehrler (M3) to take notes	4.0
2/7/2023	Greenhaus, Eric	Business Plan	Review MiningCo Strategic Option due diligence deck	1.6
2/7/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy (UCC), T. DiFiore (UCC) and K. Ehrler (M3) to review liquidation scenarios and associated creditor recoveries	1.8
2/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review notes to prepare for meeting on potential plan structures with Celsius/K&E	2.5
2/7/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in negotiation session with C. Koenig et. al. (K&E), R. Kielty (CVP), K. Wofford (W&C), K. Cofsky (PWP), S. Duffy (UCC), T. DiFiore (UCC) and C. Ferraro (CEL) regarding reorganization plan	8.5
2/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding the compliance of a potential NewCo based on sensitivities associated with opt-in / opt-out function for certain creditor classes	3.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review variance to analysis A&M prepared regarding asset composition of potential NewCo	2.7
2/8/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review analysis regarding ownership of the CEL token by certain individuals	2.4
2/8/2023	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, E. Greenhaus, J. Magliano (M3), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding preparation for call with potential MiningCo strategic partner	0.4
2/8/2023	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, T. Biggs, J. Magliano (M3) regarding preparation for calls with potential MiningCo Strategic Spnsor	0.3
2/8/2023	Gallic, Sebastian	Business Plan	Draft due diligence items for MiningCo Strategic Option	1.8
2/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, K. Chung (M3), B. Campagna, H. Bixler, (A&M), et. al regarding preferences, claims and convenience class	0.4
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Draft claims schedule re: Strategic Option for Company to distribution of crypto and non-crypto assets	2.9
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Continue to update waterfall analysis re: updated crypto pricing and appendix overviews	2.7
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Draft mapping of coin balance and pricing data related to the Company's internal reported assets	2.1
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend meeting with T. Biggs and K. Ehrler (M3) re: claims analysis and associated workstreams	0.3
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Draft slides and scenarios re: convenience class claim recoveries	2.8
2/8/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Draft waterfall analysis re: earn claims	1.3
2/8/2023	Meghji, Mohsin	Business Plan	Attend plan negotiation update prior to MiningCo's Strategic Option call	0.6
2/8/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various call and correspondence regarding plan analysis	1.1
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis considering gross earn withdrawals and transfers out of Earn	1.9
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis considering active retail loans potentially subject to preference actions	2.8
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Evaluate potential preference actions for non-convenience class population	1.9
2/8/2023	Chung, Kevin	General Correspondence with Debtor & Debtors' Professionals	Attend call with T. Biggs, J. Magliano, S. Gallic (M3), B. Campagna, H. Bixler, (A&M), et. al regarding preferences, claims and convenience class to provide commentary as needed	0.4
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare exhibits re: insider token ownership and associated litigation	1.7
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Compare analyses for assessing potential preference actions including various preference transaction types	0.5
2/8/2023	Chung, Kevin	Business Plan	Attend meeting with J. Magliano (M3) regarding financial analysis related to MiningCo strategic option to receive guidance on next steps	0.3
2/8/2023	Chung, Kevin	Business Plan	Update illustrative valuation of MiningCo strategic option	1.8
2/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of potential preference actions based on gross user withdrawals	0.9
2/8/2023	Ehrler, Ken	Business Plan	Conduct diligence call with potential strategic partner for mining	1.8
2/8/2023	Ehrler, Ken	Business Plan	Attend debrief call on diligence action items with E Greenhaus, J. Schiffrin (M3), K. Wofford, C O'Connell (W&C) et al	0.5
2/8/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with R Campagna, S Schreiber, C. Brantley (A&M), J. Schiffrin, J. Magliano, et al (M3) re: in-kind distributions and potential costs/limitations	1.0
2/8/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review earn and collateral claims analyses by groupings relative to Schedule F data as part of claims assessment	1.6
2/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding next steps on preference analysis workstream	0.1
2/8/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare summary tables for earn and claims analyses by coin type and grouping and compare to proposal of potential plan sponsor	1.8
2/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding due diligence call with potential MiningCo strategic partner to take notes	1.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/8/2023	Magliano, John	Business Plan	Attend and participate in call with J. Schiffrin, K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3) regarding preparation for a call with a potential MiningCo strategic partner and a call with A&M	0.3
2/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, E. Greenhaus, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding preparation for call with potential MiningCo strategic partner to discuss diligence items and goals for discussion	0.4
2/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, K. Chung, S. Gallic (M3), B. Campagna, H. Bixler, (A&M), et. al regarding preferences, claims and convenience class to discuss analysis and data questions	0.4
2/8/2023	Magliano, John	Business Plan	Attend meeting with K. Chung (M3) regarding financial analysis related to MiningCo strategic option	0.3
2/8/2023	Magliano, John	Business Plan	Update financial analysis related to potential MiningCo strategic option	2.9
2/8/2023	Magliano, John	Business Plan	Perform due diligence on potential tax benefits and other sources of value for potential MiningCo M&A transaction	1.9
2/8/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare waterfall analysis related to earn claims and potential recovery values	2.8
2/8/2023	Magliano, John	Business Plan	Review BTC mining comparable company metrics in evaluation of potential MiningCo strategic option	0.4
2/8/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) regarding preparation for calls with potential MiningCo strategic partner and one with A&M to take notes	0.3
2/8/2023	Greenhaus, Eric	Business Plan	Attend call with J. Schiffrin, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding preparation for call with potential MiningCo strategic partner	0.4
2/8/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding due diligence call with potential MiningCo strategic partner to take notes	1.8
2/8/2023	Greenhaus, Eric	Business Plan	Review and refine MiningCo's Strategic Option diligence deck	1.8
2/8/2023	Greenhaus, Eric	Business Plan	Correspondence to strategic option regarding diligence call follow-ups	0.7
2/8/2023	Greenhaus, Eric	Business Plan	Review MiningCo's Strategic Option value contribution analysis and related discussion materials	1.8
2/8/2023	Greenhaus, Eric	Business Plan	Various correspondence regarding MiningCo's Strategic Option deck	0.8
2/8/2023	Greenhaus, Eric	Business Plan	Review market based contribution split analysis for MiningCo's Strategic Option and prepare correspondence related to the same	1.1
2/8/2023	Greenhaus, Eric	Business Plan	Review power supplier short-term forecast materials, prepare discussion materials related to the same	0.8
2/8/2023	Greenhaus, Eric	Business Plan	Review MiningCo's tax depreciation savings schedule	1.1
2/8/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Kilty (CVP), A. Colodny (W&C) and M. Rahmani (PWP) to review retail borrower / collateral plan treatment	1.2
2/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in diligence call with potential mining partner, K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), T. DiFiore (UCC) and K. Ehrler (M3)	1.8
2/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Continue participation in diligence call with K. Wofford (W&C), K. Ehrler (M3) and E. Greenhaus (M3)	0.3
2/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call to review diligence action items with E. Greenhaus (M3), K. Ehrler (M3), K. Wofford (W&C) and C. O'Connell (W&C)	0.5
2/8/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with R. Campagna (A&M) and K. Ehrler (M3) to review in-kind distributions	1.0
2/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Prepare liquidity April/May '23 assessment at request of A. Colodny (W&C) to assist in preparation of potential exclusivity objection	1.9
2/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in loan settlement call with S. Duffy (UCC), T. DiFiore (UCC), K. Wofford (W&C), M. Rahmani (PWP) and K. Ehrler (M3)	4.0
2/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review plan sponsor asset base at set-up prepared by A&M in connection with initial evaluation of bid	1.3
2/8/2023	Schiffrin, Javier	Business Plan	Review and commented on proposed hosting agreements with potential mining partners	0.7
2/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised '40 Act good/bad asset analysis prepared at request of A. Colodny (W&C)	1.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare model regarding effects on recoveries under various scenarios associated with third-party bid for Celsius assets	4.4
2/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare sensitivity analysis regarding scenarios underneath potential settlement with a creditor group, incorporating third-party bidder terms and its compliance with regulatory requirements	3.8
2/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare sensitivity analysis regarding scenarios underneath potential settlement with a creditor group and effects on the liquid cryptocurrency available to distribute	2.7
2/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding effects on recoveries under various scenarios associated with third-party bid for Celsius assets	2.1
2/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3) regarding self-liquidating analysis workstream planning	0.5
2/9/2023	Gallic, Sebastian	Business Plan	Draft due diligence appendices for MiningCo Strategic Option	0.2
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft revised slide deck re: Strategic Option distribution plan	1.1
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with K. Ehrler (M3) re: scenario analyses on value distributions	0.4
2/9/2023	Gallic, Sebastian	Business Plan	Draft review of distribution plan under various NewCo Strategic Options	1.4
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis on claimant recoveries under Strategic Option for the Company	2.4
2/9/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Continue to prepare analysis re: claimant recoveries under various Strategic Option scenarios	1.3
2/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with Elementus and W&C re: litigation workstream	0.5
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding Celsius expense assumptions	0.8
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis re: costs to organize and preform self-liquidating plan	2.8
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft appendices to self-liquidating plan analysis	2.4
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis on asset value leakage under self-liquidating plan	0.8
2/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, E. Greenhaus, T. Biggs, J. Magliano (M3) self-liquidating analysis workstream update	0.5
2/9/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare and attended Mining Subcommittee weekly call	0.8
2/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and gave comments to the Strategic Option analysis	1.3
2/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding self-liquidating analysis planning	0.4
2/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop updated preference analyses based on collateral claims setoff by outstanding loans	1.4
2/9/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Review earn claims corresponding to collateral claimants	0.4
2/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review preference analyses provided by A&M	2.5
2/9/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare and implement preference analysis data methodology	1.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/9/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss case updates with R Campagna (A&M) re: potential plan sponsor negotiations	0.3
2/9/2023	Ehrler, Ken	Financial & Operational Matters	Prepare for weekly mining committee meeting	0.7
2/9/2023	Ehrler, Ken	Financial & Operational Matters	Attend weekly mining committee meeting with S Duffy, T DiFiore (UCC), K. Wofford (W&C) et al re: diligence process, business plan, strategic options	1.0
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with potential plan sponsor, Debtor advisors (K&E, CVP, A&M teams), W&C, PWP, M3, S Duffy, T DiFiore (UCC) re: plan sponsor term sheet negotiation	3.0
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise analysis on self-liquidating plan	1.2
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A Colodny, D Turetsky, K. Wofford (W&C), M Rahmani (PWP), J Schiffrin (M3) re: PSA feedback and terms	1.0
2/9/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence from W&C and PWP teams re: PSA terms	0.4
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise toggle math and sensitivity analyses on various liquid crypto opt- out elections	1.6
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and reply to correspondence from M Rahmani (PWP) and A Colodny (W&C) re: toggle split analysis	0.8
2/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with E. Greenhaus, S. Gallic (M3), A. Swingle, C. O'Connell (W&C), E. Aidoo (PWP) et al regarding MiningCo workstream updates	0.2
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with E. Greenhaus, T. Biggs, S. Gallic (M3) et al regarding self-liquidating analysis workstream planning	0.5
2/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic re: scenario analyses on value distributions	0.4
2/9/2023	Magliano, John	Business Plan	Update analysis and presentation slides related to potential MiningCo strategic option	1.4
2/9/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, E. Greenhaus, S. Gallic (M3), A. Swingle, C. O'Connell (W&C), E. Aidoo (PWP) regarding MiningCo workstream updates to take notes	0.2
2/9/2023	Magliano, John	Financial & Operational Matters	Review term sheet for potential MiningCo hosting partner	0.2
2/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3) regarding self-liquidating analysis workstream planning to discuss next steps	0.5
2/9/2023	Magliano, John	Financial & Operational Matters	Attend meeting with S. Gallic (M3) regarding Celsius expense assumptions	0.8
2/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create template for self-liquidation (Toggle Plan) analysis	1.7
2/9/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update coin rebalancing and claims analysis based on feedback from T. Biggs (M3)	2.9
2/9/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare convenience class analysis at various thresholds	2.7
2/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to asset value and costs associated with a self-liquidating plan	2.2
2/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquid and illiquid assets on Celsius' balance sheet as part of self-liquidating analysis	0.4
2/9/2023	Magliano, John	Business Plan	Review term sheet and analysis prepared by potential plan sponsor	0.4
2/9/2023	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler, J. Magliano, S. Gallic (M3), A. Swingle, C. O'Connell (W&C), E. Aidoo (PWP) regarding MiningCo workstream updates to take notes	0.2
2/9/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Prepare self-liquidating plan analysis and related discussion materials	2.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/9/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Analyze coin report and December balance sheet as part of self-liquidating plan analysis	1.4
2/9/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Prepare illiquid asset recovery schedule and related discussion materials	1.4
2/9/2023	Greenhaus, Eric	Business Plan	Review updated sum-of-the-parts analysis and related discussion materials on MiningCo's Strategic Option	1.4
2/9/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with potential plan sponsor, R. Kwastaniet et. Al. (K&R), R. Kielty (CVP), K. Wofford (W&C), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review plan sponsor term sheet	3.0
2/9/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with D. Turetsky (W&C) to discuss potential plan sponsor term sheet issues	0.6
2/9/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with M. Rahmani (PWP) to discuss potential plan sponsor term sheet issues	0.1
2/9/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with A. Colodny (W&C), M. Rahmani (PWP) and K. Ehrler (M3) to review potential plan support agreement	1.0
2/9/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Review Elementus confirmations of investigation results in Examiner's report at request of W&C	1.3
2/9/2023	Schiffirin, Javier	Business Plan	Review updated mining valuation comps prepared by S. Saferstein (PWP)	0.6
2/9/2023	Schiffirin, Javier	Business Plan	Comment on mining contribution analysis	1.3
2/9/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call to review case updates with R. Campagna (A&M)	0.5
2/9/2023	Schiffirin, Javier	Business Plan	Review M3 materials on mining operations strategic options to prepare for weekly mining subcommittee call	0.9
2/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised updated orderly liquidation model	1.9
2/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Respond to emails from W&C and PWP regarding plan support agreement issues	0.3
2/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise M3 AST toggle model	2.3
2/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding third-party bidder's asset base at emergence and prepare sensitivity analysis	4.3
2/10/2023	Biggs, Truman	Financial & Operational Matters	Prepare sensitivity analysis regarding scenarios underneath potential settlement with a creditor group and effects on liquid crypto at emergence	3.7
2/10/2023	Biggs, Truman	Financial & Operational Matters	Review similar plans costs to establish and administrate liquidating trust, build in functionality to liquidation model to mirror those costs as a percentage of Celsius' run-rate expenses	2.8
2/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare expense summaries associated with the orderly liquidation process	1.4
2/10/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare sensitivity analysis regarding scenarios underneath potential settlement with a creditor group and effects on liquid crypto at emergence	1.2
2/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review third-party bidder's deliverable regarding asset base at emergence	1.1
2/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to draft appendix and benchmark costs in a self-liquidating plan scenario	1.9
2/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Audit underlying data re: expense assumptions under Celsius go forward plan scenario	1.5
2/10/2023	Gallic, Sebastian	Business Plan	Prepare for attend call with K. Ehrler, T. Biggs, J. Magliano, and E. Greenhaus (M3) re: key assumptions under Celsius Strategic Option	0.5
2/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary and analysis re: weekly reporting and potential self-liquidating plan	1.0

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/10/2023	Gallic, Sebastian	Business Plan	Draft MiningCo self liquidating plan diligence support appendices per J. Magliano's (M3) comments	0.9
2/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Create distribution recovery models with re: loan base toggle	2.9
2/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft list of supported and unsupported crypto and applied associated discounts re: self-liquidating plan analysis	2.7
2/10/2023	Gallic, Sebastian	Case Administration	Draft December fee application in accordance with the local rules	1.7
2/10/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend catch up meeting with K. Ehrler (M3) regarding sale process	0.7
2/10/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M weekly meeting	0.6
2/10/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend Mining Subcommittee weekly call	0.7
2/10/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and gave comments to the wind-down analysis	1.3
2/10/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review and audit preference analysis documents	2.4
2/10/2023	Ehrler, Ken	Case Administration	Provide case update to M Meghji (M3) re: PSA negotiations, timeline, team progress	0.3
2/10/2023	Ehrler, Ken	Case Administration	Review and comment on presentation outline for committee re: PSA structure and recommendation	0.6
2/10/2023	Ehrler, Ken	Business Plan	Review agenda and prepare for mining operating update with Celsius	0.4
2/10/2023	Ehrler, Ken	Case Administration	Revise December fee application	1.1
2/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss mechanics for creditors to opt for liquid crypto with M Rahmani (PWP)	0.5
2/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review weekly operating performance and cash variances with E Lucas, C. Brantley (A&M), J Magliano (M3) et al	0.2
2/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss assumptions and forecast for self-liquidating plan with R. Campagna, C. Brantley, C. Dailey (A&M), J. Schiffrin, T. Biggs (M3) et al	0.8
2/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting with C. Ferraro, M. Deeg (CEL), C. Brantley (A&M), E. Aidoo (PWP) et al re: mining operations update and business plan	1.0
2/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Revise outline and prepare shell presentation for committee update re: PSA	0.6
2/10/2023	Ehrler, Ken	Case Administration	Attend recurring M3 team meeting re: workstream priorities, deadlines, and resource coverage	0.4
2/10/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Wofford (W&C), E. Aidoo (PWP), Akin Gump, et al re: alternative investment monetization	0.2
2/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Analyze toggle splits and ability to provide liquid crypto distributions	0.8
2/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for call with Centerview	0.2
2/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with B. Beasley (CVP), S. Schreiber (A&M) et al re: toggle splits and liquid crypto opt out levels	0.8
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis for expense assumptions and corresponding presentation slides	2.7
2/10/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting and variances, prepare UCC presentation slide and prepare a summary for K. Ehrler (M3)	0.6
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3) regarding self-liquidating analysis workstream update to discuss assumptions and answer team questions	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3), B. Campagna, C. Brantley, E. Lucas (A&M), et. al regarding weekly reporting and potential self-liquidating plan to lead discussion on cash flow diligence	1.0
2/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, E. Greenhaus (M3) K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo updates and next steps in workstream to take notes	0.9
2/10/2023	Magliano, John	Financial & Operational Matters	Review Bitmain Coupon and Credit sale motion and declarations to assess potential value, timing and risks associated with the motion	0.2
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review assumptions and resulting slides in self-liquidating analysis presentation	0.2
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis for MiningCo as part of self-liquidating plan	2.4
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create support exhibits for expense assumptions and update convenience claim analysis	2.6
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update liquid and illiquid assets in self-liquidating plan analysis and corresponding support schedules	1.9
2/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation related to self-liquidating plan analysis	1.4
2/10/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano, T. Biggs, S. Gallic (M3) self-liquidating analysis workstream update	0.5
2/10/2023	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, T. Biggs, S. Gallic (M3), B. Campagna, C. Brantley, E. Lucas (A&M), et. al regarding weekly reporting and potential self-liquidating plan	1.0
2/10/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler (M3) K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo updates and next steps in workstream to ask diligence questions and take notes	0.9
2/10/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Prepare self-liquidating plan sources of value discussion materials	1.4
2/10/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Prepare summary overview of self-liquidating plan recovery values discussion materials	1.3
2/10/2023	Greenhaus, Eric	Claims/Liabilities Subject to Compromise	Review and prepare analysis on retail loan settlement term sheet	1.1
2/10/2023	Greenhaus, Eric	Plan of Reorganization/Disclosure Statement	Discuss discussion materials outline regarding self-liquidating plan and strategic option comparison	0.9
2/10/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in mining subcommittee call with C. Ferraro, M. Deeg (CEL), C. Brantley (A&M), E. Aidoo (PWP) et al re: mining operations update and business plan	1.0
2/10/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly liquidity and cash forecast call with E. Lucas (A&M), C. Brantley (A&M) and J. Magliano (M3)	0.2
2/10/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Review liquidation analysis approach with K. Wofford (W&C)	0.6
2/10/2023	Schiffrin, Javier	Case Administration	Participate in meeting with M. Meghji (M3) and K. Ehrler (M3) to review case updates	0.3
2/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised draft UCC slides on plan support agreement for UCC presentation	2.7
2/10/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with assumptions and forecast for self-liquidating plan with R. Campagna (A&M), C. Dailey (A&M), K. Ehrler (M3) and T. Biggs (M3) to review orderly liquidation assumptions	0.8
2/10/2023	Schiffrin, Javier	Case Administration	Participate in call with M3 engagement team to review workstream allocations	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/10/2023	Schiffirin, Javier	Business Plan	Participate in call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3) to review Celsius potential illiquid investment transaction	0.2
2/11/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding various scenarios underneath bid submitted by third-party	3.3
2/11/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Company's institutional loan portfolio, counterparties, status of payment, etc.	3.0
2/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare sensitivity analysis under various scenarios associated with third-party bidder that has submitted a bid on Celsius assets	2.3
2/11/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding sensitivities related to certain treatment for certain creditors underneath potential bidders proposal	1.8
2/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare exhibit regarding rebalancing, and steps needed to rebalance the Company's altcoin portfolio	0.6
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend debrief of self liquidating assumptions with J. Schiffirin, K. Ehrler, T. Biggs, and J. Magliano (M3)	0.5
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft self-liquidating plan diligence questions per J. Magliano's (M3) direction	0.5
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft comparable fee amounts and audit data re: self liquidating plan for the Company	2.1
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis and list of supported and unsupported tokens in a self-liquidating plan	1.6
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and prepare summary of precedent cases re: costs associated with self-liquidating plan	2.3
2/11/2023	Gallic, Sebastian	Business Plan	Draft list of diligence questions for MiningCo's Strategic Option	0.6
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, J. Magliano (M3) regarding review of self-liquidating plan analysis and prepare for meeting with A&M and Company to discuss assumptions and mining	0.5
2/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise drafted slide deck on self liquidating plan per T. Bigg's (M3) comments	1.3
2/11/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend calls and correspondence regarding self-liquidating plan model	1.0
2/11/2023	Chung, Kevin	Business Plan	Evaluate potential costs associated with a potential liquidating trust	0.6
2/11/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with R. Kieley (CVP), K. Cofsky, M. Rahmani (PWP) et al re: toggle options on plan	1.0
2/11/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin, J. Magliano (M3) B. Campagna, C. Brantley (A&M), C. Ferraro (CEL), et. al regarding self-liquidation plan	1.0
2/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, T. Biggs, S. Gallic (M3) regarding review of self-liquidating plan analysis and prep for meeting with A&M and Company	0.5
2/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, S. Gallic (M3) regarding debrief of meeting with A&M and Company and discussion of workstream next steps	0.5
2/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and prepare comments on wind-down analysis	1.5
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan waterfall notes and relevant source files	0.6
2/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin, K. Ehrler (M3) B. Campagna, C. Brantley (A&M), C. Ferraro (CEL), et. al regarding self-liquidation plan to discuss assumptions	1.0
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, S. Gallic (M3) regarding review of self-liquidating plan analysis and prepare for meeting with A&M and Company to discuss assumptions and mining business	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

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Date	Name	Task Category	Detail	Hours
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) regarding debrief of meeting with A&M and Company to discuss key takeaways and workstream next steps	0.5
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update convenience class analysis and asses impact on potential self-liquidating plan	1.4
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo analysis for self-liquidating plan toggle	1.8
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis based on takeaways from the call with A&M and the Company	1.7
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis based on feedback from J. Schiffrin and K. Ehrler (M3) and internal team discussions	2.4
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Incorporate summary schedules prepared by T. Biggs and S. Gallic (M3) into self-liquidating plan model	0.8
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan presentation based on revisions to the analysis	2.1
2/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review self-liquidating plan presentation and reconcile assumptions and figures with analysis	1.2
2/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Revise updated orderly liquidation analysis for UCC presentation	2.3
2/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review first draft of self-liquidation cost schedule prepared by J. Magliano/T. Biggs (M3)	2.2
2/11/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Comment on proposed custody/withhold settlement distribution mechanics at request of W&C	1.7
2/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review and commented on plan sponsor term sheet, focusing on deal economics and impact on class recoveries	2.6
2/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised initial toggle plan overview model prepared by J. Magliano (M3)	1.6
2/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with M3 engagement team to review workstream allocations	0.5
2/11/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate on call with K. Cofsky (PWP), M. Rahmani (PWP), R. Kielty (CVP) and K. Ehrler (M3) to review recovery consideration under draft plan	1.0
2/11/2023	Schiffrin, Javier	Financial & Operational Matters	Participate in call with K. Ehrler (M3), J. Magliano (M3), T. Biggs (M3) and S. Gallic (M3) to review liquidation model and presentation	0.5
2/11/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in all with C. Ferraro (Celsius) and C. Brantley (A&M) to review liquidation costs and mechanics	1.0
2/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation including new exhibits for institutional loans, mining, other illiquid assets, etc.	3.1
2/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule and control panel functionality for investments, along with presentation exhibit regarding the Company's investment portfolio	2.6
2/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare exhibit and presentation regarding rebalancing associated with an orderly liquidation of the Celsius liquid asset portfolio	2.4
2/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule for institutional loans recoveries, build output sensitivity to allow to adjust recoveries and incorporate into broader model	1.7
2/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare rider for liquidation model pertaining to institutional loans and investments summaries	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/12/2023	Gallic, Sebastian	Financial & Operational Matters	Consolidate and draft correspondence to K. Ehrler (M3) re: MiningCo Strategic Option diligence questions	0.2
2/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3) regarding review of self-liquidating plan analysis and workstream next steps	1.2
2/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft audit of balance sheet and coin balance report re: available assets in self-liquidating plan scenario	2.9
2/12/2023	Gallic, Sebastian	Business Plan	Draft mining fleet valuations by age, location, and type	2.7
2/12/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review various correspondence regarding self-liquidating plan presentation	0.9
2/12/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend various calls to discuss updates to the self-liquidating plan presentation	0.6
2/12/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare analysis of withdrawals by coins from the Celsius platform	0.9
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss alternative scenario analysis for committee meeting with M Rahmani (PWP), A. Colodny (W&C)	0.7
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss wind down scenario analysis with M Meghji, J. Schiffrin (M3)	0.3
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review wind down scenario analysis with T. Biggs, J. Magliano, S. Gallic (M3)	1.2
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation to committee re: wind down scenario	4.6
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide comments on wind down analysis	0.6
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss revised wind down scenario with J. Schiffrin, J. Magliano (M3)	0.2
2/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss upcoming meeting with potential plan sponsor re: mining business plan with K. Wofford (W&C)	0.3
2/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review agenda topics for upcoming meeting to K. Wofford, C O'Connell (W&C), PWP team, and M3 teams	0.3
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback re: wind down scenario with T. Biggs (M3)	0.3
2/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue review and mark up of wind down financial analysis	1.6
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review convenience class analysis by coin type and category to prepare self liquidation analysis	0.4
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis and presentation slides based on feedback from T. Biggs and S. Gallic (M3)	2.6
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler (M3) regarding revised wind down scenario analysis	0.2
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review analysis related to investments on Celsius' balance sheet for self-liquidating plan analysis	0.4
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding review of self-liquidating plan analysis and workstream next steps to discuss assumptions, mining business and workstream timeline	1.2
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation slides based on self-liquidation analysis changes from discussions with M3 internal team	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis related to liquid assets, liquidation expenses and institutional loans as well as other comments provided by K. Ehrler (M3)	2.8
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo recovery analysis for self-liquidating plan based on feedback from K. Ehrler (M3)	1.5
2/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update summary table and corresponding presentation slide in self-liquidating plan analysis	1.1
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participate in calls to review potential recovery outcomes with A. Colodny (W&C), M. Rahmani (PWP) and K. Ehrler (M3)	0.7
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participate in meeting to review liquidation scenarios with M. Meghji (M3) and K. Ehrler (M3)	0.3
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Comment on updated liquidation analysis prepared by T. Biggs (M3) and J. Magliano (M3)	1.9
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise updated 'schedule of self-liquidation costs prepared by J. Magliano/T. Biggs (M3)	1.7
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Continue to revise comparison of orderly liquidation to sponsor plan for UCC presentation	2.3
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise PWP commentary on sponsor/liquidation comparison in UCC deck	1.8
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise M3 follow-up questions on sponsor's mining plan	1.4
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review comments on orderly liquidation analysis	2.4
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review revised orderly liquidation analysis prepared by J. Magliano (M3) and T. Biggs (M3)	1.9
2/12/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review potential plan sponsor terms with K. Wofford (W&C)	0.3
2/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare overview of assumptions underlying orderly liquidation model	3.5
2/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare schedule of costs associated with an orderly liquidation of Celsius' assets	3.2
2/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare supporting schedules for orderly liquidation presentation, specifically breaking down liquid crypto assets and other less liquid cryptocurrency denominated assets	1.7
2/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis and presentation regarding an orderly liquidation of Celsius assets, specifically an overview to recoveries under various classes of creditors	1.1
2/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, E. Greenhaus, T. Biggs, S. Gallic (M3) and provided an update on the self-liquidating analysis workstream	0.5
2/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) re: inputs and assumptions of self-liquidating plan analysis	0.8
2/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis of Newco proposed service products	0.4
2/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update model inputs with miner data and precedent transactions re: self-liquidating plan	1.9
2/13/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Update institutional loan data re: Newco strategic plan	2.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/13/2023	Gallic, Sebastian	Case Administration	Revise Dec fee app per K. Ehrler's (M3) comments	0.6
2/13/2023	Gallic, Sebastian	Case Administration	Revise Dec fee app per the local rules and K. Ehrler's (M3) comments	0.7
2/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare appendix slides related to toggle scenario recovery assumptions	1.5
2/13/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review on chain transaction data re: investigatory token transfers	1.9
2/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee meeting	1.5
2/13/2023	Meghji, Mohsin	Case Administration	Attend internal update call	0.4
2/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting	0.6
2/13/2023	Luna, Manuel	Financial & Operational Matters	Prepare analysis on weekly financial reporting	0.8
2/13/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare exhibit of withdrawals by coin at request of counsel	0.9
2/13/2023	Ehrler, Ken	Case Administration	Review and revise workplan for the week and team priorities	0.7
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review revised self-liquidation analysis with J. Magliano, T. Biggs, S. Gallic (M3)	0.8
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise presentation for committee regarding self-liquidating plan	1.5
2/13/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC committee meeting with A. Colodny (K&E), K Cofsky (PWP), J. Schiffrin (M3), UCC committee members, et al re: negotiations with potential plan sponsor, status of analysis, and address committee member questions	1.5
2/13/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review self-liquidation analysis with R Campagna, S Schreiber, C. Brantley (A&M), T. Biggs, J. Magliano (M3) et al	0.8
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, T. Biggs, J. Magliano, S. Gallic (M3) re: feedback from A&M and follow ups to complete analysis	0.4
2/13/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend meeting with potential plan sponsor, D Latona (K&E), C. Brantley (A&M), K. Wofford (W&C), E. Aidoo (PWP) and other debtor and UCC advisors re: sponsor's business plan for mining	1.1
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation updates re: self-liquidating plan for UCC committee	1.0
2/13/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly all-advisor meeting with PWP, W&C, M3, Elementus teams re: case workstream updates and upcoming committee meeting	0.3
2/13/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss toggle plan structure with R. Kielty (CVP), M. Rahmani (PWP), et al	0.5
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls and correspondence with J. Schiffrin and M. Meghji (M3) re: materials for committee meeting	0.6
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise and distribute presentation draft for committee re: alternative to debtors' plan	0.4
2/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and mark up presentation from A. Colodny (W&C) and M. Rahmani (PWP)	1.6
2/13/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Correspond with T. Biggs (M3) regarding claims data from coin reports and Schedule F	0.8
2/13/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update and reconcile claims data based on correspondence with T. Biggs (M3) and address comments provided by K. Ehrler (M3)	2.4
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3), C. Brantley (A&M) regarding review of self-liquidation plan analysis to discuss assumptions and mining business	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), B. Campagna, C. Brantley (A&M), et. al regarding self-liquidating plan assumptions and analysis to participate in discussion around assumptions and mining business	0.8
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding inputs and assumptions of self liquidation analysis	0.8
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend working session with T. Biggs (M3) regarding self-liquidation analysis plan and presentation updates	1.0
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo analysis and related presentation slides as part of self-liquidation plan analysis	2.9
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidation plan presentation based on feedback from J. Schiffrin, K. Ehrler (M3)	0.9
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Incorporate analyses prepared by T. Biggs, S. Gallic (M3) into the self-liquidation plan analyses	1.6
2/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidation plan analysis and presentation slides based on feedback from senior team members	2.7
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with J. Magliano (M3) and K. Ehrler (M3) to review liquidation analysis	1.4
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with B. Griffith (M3) and K. Ehrler (M3) to review liquidation expenses.	0.5
2/13/2023	Schiffrin, Javier	Case Administration	Comment on workstream allocation excel prepared by K. Ehrler (M3)	0.7
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review revised self-liquidation analysis prepared by J. Magliano (M3), T. Biggs (M3), S. Gallic (M3) and K. Ehrler (M3)	3.3
2/13/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attend UCC meeting with A. Colodny (W&C), K Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	1.5
2/13/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call to discuss liquidation waterfall with R. Campagna (A&M), T. Biggs (M3), J. Magliano (M3) and K. Ehrler (M3)	0.8
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with K. Ehrler (M3) and T. Biggs (M3) to discuss A&M's liquidation analysis	0.4
2/13/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attended meeting with potential plan sponsor, D. Latona (K&E), C. Brantley (A&M), K. Wofford (W&C) and E. Aidoo (PWP) to review sponsor's mining business plan	1.1
2/13/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in all-advisor call with K. Cofsky (PWP), A. Colodny (W&C), K. Ehrler (M3) and D. Latona (K&E)	0.3
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call and related email correspondence with K. Ehrler (M3) and M Meghji (M3) to review M3 materials for UCC meeting	0.6
2/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Comment on plan presentation distributed by A. Colodny (W&C)	2.2
2/14/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), UCC Co-Chairs et al to discuss potential plan sponsor deal	3.7
2/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updated liquidation model, specifically updating for coin prices and refreshing presentation based on updated pricing data	3.1
2/14/2023	Biggs, Truman	Financial & Operational Matters	Review filings prepared by pro se creditors	1.3
2/14/2023	Gallic, Sebastian	Case Administration	Draft January fee application in accordance with the local rules	1.8
2/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review mining rig value precedent transactions re: self-liquidating plan analysis	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/14/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding potential plan sponsor deal structure	0.3
2/14/2023	Gallic, Sebastian	Case Administration	Revise January fee application per the local rules	0.7
2/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review summary of litigation motion and data tables re: Estate litigation claims	1.4
2/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis re: portfolio claim rebalancing strategy	0.4
2/14/2023	Gallic, Sebastian	Case Administration	Revise December fee application per K. Ehrler's (M3) comments	0.8
2/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft summary of insider litigation with respect to on-chain investigations	1.6
2/14/2023	Gallic, Sebastian	Business Plan	Review MiningCo rig fleet and valuation vs current market transactions re: self-liquidating plan workstream	1.5
2/14/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC advisors Pre-call	0.6
2/14/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Members weekly meeting	1.4
2/14/2023	Luna, Manuel	Financial & Operational Matters	Revise analysis on weekly coin reporting with feedback from senior team member	0.4
2/14/2023	Chung, Kevin	Business Plan	Review and summarize presentation of the Company's strategic option provided by debtors	0.5
2/14/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Audit underlying data re: preference analysis and account transfers	0.4
2/14/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop analysis of on platform holdings of insiders at request of counsel	0.5
2/14/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Draft analysis of insiders Schedule F claims at guidance of senior team member	0.4
2/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review Counterparty toggle and liquidation analysis assumptions and projections versus potential costs in a Celsius self- liquidating plan	1.3
2/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise presentation to committee re: potential NewCo plan	1.1
2/14/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting with A. Colodny, G Pesce, K. Wofford (W&C), K Cofsky, M Rahmani (PWP), M Meghji, J. Schiffrin (M3), committee members, et al re: upcoming hearing and to discuss analysis on NewCo vs alternative plan	1.5
2/14/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Continue weekly committee meeting with A. Colodny, G. Pesce, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), M. Meghji, J. Schiffrin (M3), committee members, et al re: upcoming hearing and to discuss analysis on NewCo vs alternative plan	2.2
2/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback from committee with M. Rahmani (PWP)	0.2
2/14/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding potential plan sponsor deal structure	0.3
2/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting and discussion on potential plan sponsor deal to take notes and for liquidity workstream	3.7
2/14/2023	Magliano, John	Financial & Operational Matters	Review MiningCo BTC hedging strategy summary to assess potential benefits and costs	0.2
2/14/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Analyze potential causes of action related to potential preferences and litigation	0.7
2/14/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference action analysis prepared by A&M and prepare comparison to M3's analysis	2.9
2/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare summary of outstanding claims balance for an Insider based on request from W&C	0.2
2/14/2023	Magliano, John	Business Plan	Review UCC materials related to potential plan sponsor deal to assess next steps and impact on mining, preference and self-liquidating plan workstreams	1.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/14/2023	Magliano, John	Business Plan	Review recent sale prices for mining rigs from Luxor in evaluation of potential MiningCo strategic option	0.3
2/14/2023	Lytle, Brennan	Financial & Operational Matters	Draft asset pricing database for automated queries	1.3
2/14/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in UCC pre-call with A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and M. Rahmani (PWP)	0.2
2/14/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC meeting with A. Colodny (W&C), K. Cofsky (PWP), M. Meghji (M3), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	3.7
2/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review orderly liquidation model and slides to prepare for liquidation presentation to UCC	2.4
2/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise tabular comparison of Counterparty orderly liquidation analysis assumptions to M3 Celsius assumptions	2.5
2/15/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis and schedule regarding the Company's institutional loan portfolio, assumed recovery rates, and various outstanding positions	3.2
2/15/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Institutional Loan Summary and prepare analysis regarding the various Borrowers	2.4
2/15/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updated liquidation model, specifically preparing analysis relative to other plans' costs	2.3
2/15/2023	Biggs, Truman	Case Administration	Attend meeting with K. Ehrler, T. Biggs, S. Gallic, K. Chung (M3) and provided an update regarding the liquidation analysis workstream and next steps	0.4
2/15/2023	Gallic, Sebastian	Case Administration	Prepare January fee application	0.9
2/15/2023	Gallic, Sebastian	Case Administration	Attend meeting with K. Chung, J. Magliano (M3) regarding workstream updates and next steps	0.3
2/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss asset distribution analysis and recovery classes with J. Magliano (M3) re: Newco business plan	0.4
2/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft recovery distribution analysis per K. Ehrler's (M3) comments	2.9
2/15/2023	Gallic, Sebastian	Case Administration	Attend meeting with K. Ehrler, T. Biggs, J. Magliano, K. Chung (M3) regarding workstream updates and next steps	0.4
2/15/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend and draft notes during MiningCo subcommittee call with J. Magliano, K. Ehrler (M3) Company, W&C, and PWP	1.5
2/15/2023	Gallic, Sebastian	Financial & Operational Matters	Review analysis on MiningCo hosting contracts and deployment schedules	1.1
2/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare for working session with J. Magliano (M3) re: earn customer recovery analysis (0.5); attend same (1.0)	1.5
2/15/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepared and attended Mining Sub Committee call	0.9
2/15/2023	Meghji, Mohsin	Court Attendance/Participation	Attended Bridge Line - Omnibus Hearing	1.6
2/15/2023	Chung, Kevin	Case Administration	Attend meeting with J. Magliano and S. Gallic (M3) to provide workstream updates and receive guidance on next steps	0.3
2/15/2023	Chung, Kevin	Case Administration	Attend meeting with K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) regarding workstream updates and next steps	0.4
2/15/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Prepare audit of underlying preference analysis data	0.3
2/15/2023	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing re: exclusivity extension, plan announcement, and other matters	2.5
2/15/2023	Ehrler, Ken	Financial & Operational Matters	Attend weekly mining meeting with C. Ferraro, D. Albert, P. Holbert (CEL), C. Brantley (A&M), E. Aidoo (PWP), K. Wofford (W&C) et al re: operational updates, status on rig deployment, liquidity projections, and other matters	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/15/2023	Ehrler, Ken	Case Administration	Read and reply to correspondence from A. Colodny (W&C), N. Shaker (Elementus) re: investigation-related requests	0.3
2/15/2023	Ehrler, Ken	Case Administration	Review workstream tracker ahead of team meeting	0.7
2/15/2023	Ehrler, Ken	Case Administration	Attend meeting with J. Magliano, T. Biggs, S. Gallic, K. Chung (M3) regarding workstream updates and next steps	0.4
2/15/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss next steps on several analyses with K. Wofford (W&C)	0.3
2/15/2023	Ehrler, Ken	Financial & Operational Matters	Review materials from D. Albert and P. Holbert (CEL) re: tax liabilities and mining operating reports and projections	0.6
2/15/2023	Ehrler, Ken	Business Plan	Review mining projections from potential plan sponsor and impact on business plan	0.3
2/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, S. Gallic (M3), D. Albert, C. Ferraro (Celsius), C. Brantley (A&M), T. DiFiore (UCC), K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management to take notes	1.5
2/15/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, T. Biggs, S. Gallic, K. Chung (M3) regarding workstream updates and next steps to discuss mining, preferences and other workstreams	0.4
2/15/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding asset distribution analysis and recovery classes for Newco business plan	0.4
2/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend working session with S. Gallic (M3) regarding earn customer recovery analysis	1.5
2/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by A&M and create summary template for comparison	1.2
2/15/2023	Magliano, John	Business Plan	Perform due diligence related to mining rig contribution for potential MiningCo strategic transaction	2.8
2/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review customer recovery analysis prepared by S. Gallic (M3) and provide comments	0.7
2/15/2023	Magliano, John	Business Plan	Review revised term sheet for potential MiningCo hosting partner	0.3
2/15/2023	Magliano, John	Business Plan	Perform due diligence related to value contribution and operational aspects for potential MiningCo strategic partner transaction	2.1
2/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare template for earn customer recovery analysis	0.4
2/15/2023	Schiffirin, Javier	Court Attendance/Participation	Attended omnibus hearing to address requested exclusivity extension and potential sponsor plan	2.5
2/15/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly mining call with C. Ferraro (CEL), C. Brantley (A&M), E. Aidoo (PWP), K. Wofford (W&C) and K. Ehrler (M3) to review mining operational updates	0.5
2/15/2023	Schiffirin, Javier	Case Administration	Participate in internal call with M3 engagement team to review workstream allocations	0.4
2/15/2023	Schiffirin, Javier	Business Plan	Comment on potential plan sponsor's mining projections	1.1
2/15/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review NewCo distribution mechanics model prepared by T. Biggs to prepare analysis of opt-in/opt-out recovery impact	1.2
2/15/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise plan sponsor sensitivity analysis distribution scenario excel prepared by S. Gallic (M3)	0.9
2/15/2023	Schiffirin, Javier	Case Administration	Revise workstream allocation tracker prepared by K. Ehrler (M3)	0.4
2/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare cost schedule regarding current Celsius run-rate expenses relative to other published plans	3.2
2/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Counterparty Disclosure Statement and other filings	2.6
2/16/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo fleet value and site build timelines with J. Magliano (M3)	0.6
2/16/2023	Gallic, Sebastian	Business Plan	Draft report on potential Strategic Option for MiningCo re: go forward deployment opportunities	1.7
2/16/2023	Gallic, Sebastian	Case Administration	Update January fee application in accordance with the local rules	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis on MiningCo re: rig and property values	2.2
2/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare cost analysis re: claim processing and distribution in self- liquidating plan	1.4
2/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee weekly call	1.0
2/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting	0.7
2/16/2023	Meghji, Mohsin	Business Plan	Review various correspondence regarding mining valuation	0.3
2/16/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Analyze MOR disbursements data for a comparable bankrupt company re: self-liquidating plan	1.9
2/16/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Develop expense benchmarking for potential strategic option based on MOR data for a comparable bankrupt company	0.8
2/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review Counterparty plan supplement re: wind down plan and impact on Celsius forecasts/plans	0.6
2/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare follow up actions for team re: contingency plans ahead of next court hearing	0.4
2/16/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining sub-committee meeting with S Duffy (UCC), K Cofsky, M Rahmani, E. Aidoo (PWP), K. Wofford, C O'Connell, A Swingle (W&C), J. Schiffrin, J. Magliano (M3) re: workstream updates and remaining mining analysis	1.0
2/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review analysis on mining valuation and potential alternative deal structures	0.5
2/16/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisors call with A. Colodny (W&C), C Koenig (K&E), A&M, CVP, PWP, M3 teams re: upcoming town hall event and case updates	0.7
2/16/2023	Ehrler, Ken	Financial & Operational Matters	Review coin reporting and trend analysis from start of case	0.5
2/16/2023	Magliano, John	Cash Budget and Financing	Attend call with C. Brantley, E. Lucas (A&M) regarding Debtors cash flow forecast update	0.1
2/16/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3) E. Aidoo, K. Cofsky (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy (UCC) regarding mining subcommittee weekly updates and next steps to take notes and participate in discussion	1.0
2/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding discussion of MiningCo rig values and site build timelines	0.6
2/16/2023	Magliano, John	Business Plan	Review analysis evaluating a potential MiningCo strategic option prepared by S. Gallic (M3)	0.5
2/16/2023	Magliano, John	Business Plan	Update rig analysis in evaluation of potential MiningCo strategic option	2.9
2/16/2023	Magliano, John	Business Plan	Update analysis related to depreciation and capital expenditures for potential MiningCo strategic option	1.1
2/16/2023	Magliano, John	Business Plan	Update presentation slides for potential MiningCo strategic option evaluation	2.6
2/16/2023	Magliano, John	Business Plan	Update value contribution analysis for potential MiningCo strategic option	1.4
2/16/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly all-advisor call with A. Colodny (W&C), C. Koenig (K&E), R. Campagna (A&M), R. Kiulerty (CVP), and K. Cofsky (PWP)	0.7
2/16/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in mining sub-committee call with S Duffy (UCC), K Cofsky (PWP), K. Wofford (W&C) and K. Ehrler (M3) to review mining operations	1.0
2/16/2023	Schiffrin, Javier	Business Plan	Review potential mining site presentation distributed by C. O'Connell (W&C)	0.8
2/16/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Review analysis of insider blockchain transactions prepared by Elementus	0.2
2/16/2023	Schiffrin, Javier	Financial & Operational Matters	Review weekly cash forecast and mining operational report distributed by L. Emmett (A&M)	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/16/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review Counterparty orderly liquidation projections to prepare M3 self-liquidation estimates	2.1
2/17/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updated analysis regarding the Company's orderly liquidation	3.5
2/17/2023	Biggs, Truman	Financial & Operational Matters	Review Counterparty filings and prepare analysis regarding potential costs associated with an orderly liquidation	2.9
2/17/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Celsius' orderly liquidation schedule detailing timelines for various debtor assets	2.6
2/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare analysis re: self-liquidating plan costs	2.9
2/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise analysis re: self-liquidating plan costs per T. Biggs' (M3) comments	2.2
2/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss self-liquidating plan cost analysis with T. Biggs (M3)	0.4
2/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare benchmark analysis re: updated cash flow forecast and exit costs	1.1
2/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare weekly forecast of distribution and wind down expenses inclusive of loans, MiningCo, liquid assets, etc.	2.4
2/17/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M weekly meeting	0.5
2/17/2023	Chung, Kevin	Business Plan	Update expense benchmarking for potential strategic option	0.5
2/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review and draft exhibits of preference analyses for meeting with counsel	1.7
2/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Continue to update preference analysis for discussion with counsel	2.6
2/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Wofford, A. Amulic (W&C), J. Schiffirin, and K. Ehrler (M3) in re preference analysis to receive guidance on revisions needed	1.2
2/17/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per discussion with counsel	1.3
2/17/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Develop analysis of preference setoff by expected earn claim recoveries	1.9
2/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with D. Bendetson (CVP), M Rahmani (PWP), Potential Plan Sponsor analysts, re: EST trading comps and toggle options	0.5
2/17/2023	Ehrler, Ken	Financial & Operational Matters	Attend weekly cash flow review call with C. Brantley, S Schreiber (A&M), T. Biggs, J. Magliano (M3)	0.4
2/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss preference questions with K. Wofford (W&C)	0.2
2/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review preference analysis ahead of meeting with W&C	0.6
2/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss preference analysis with K. Chung (M3)	0.3
2/17/2023	Ehrler, Ken	Case Administration	Attend team meeting re: workstream updates, team priorities	0.5
2/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with K. Wofford, A. Amulic (A&C), K. Chung, J. Schiffirin (M3) re: preference analysis and mining update	0.9
2/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare outline of update presentation for UCC advisors and committee	0.3
2/17/2023	Ehrler, Ken	Business Plan	Review and provide feedback of mining valuation	0.4
2/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide feedback on preference analysis and potential plan constructs	0.5
2/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss updates to preference analysis needed with K. Chung (M3)	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss alternative scenario analysis with J. Magliano (M3)	0.2
2/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), C. Brantley, S. Schreiber (A&M) regarding cash flow reporting and forecast and self-liquidating plan to lead discussion on cash flow diligence questions	0.8
2/17/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding feedback on presentation related to MiningCo strategic option	0.2
2/17/2023	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, K. Chung (M3) regarding key workstream updates and next steps to discuss mining, preferences and distribution waterfall workstreams	0.3
2/17/2023	Magliano, John	Cash Budget and Financing	Review updated cash flow forecast for the Debtors and prepare diligence questions	2.9
2/17/2023	Magliano, John	Business Plan	Prepare presentation slides related to assumptions in evaluation and analysis of potential MiningCo strategic option	2.9
2/17/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review contract rejection notice based on request from W&C and prepare response	0.3
2/17/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting, prepare diligence questions and presentation slides for UCC meeting	1.1
2/17/2023	Magliano, John	Business Plan	Update analysis and supporting schedules related to evaluation of potential MiningCo strategic option	2.8
2/17/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.4
2/17/2023	Schiffrin, Javier	Case Administration	Participated in internal call with M3 engagement team to review workstream allocations	0.2
2/17/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with M. Rahmani (PWP), D. Bendetson (CVP), K. Ehrler (M3) and potential plan sponsor to review AST token trading comps	0.5
2/17/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly cash forecast call with C. Brantley (A&M), S. Schreiber (A&M) and J. Magliano (M3)	0.8
2/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Review notes and model evaluating potential preference target populations to prepare for meeting with A. Colodny (W&C) and K. Wofford (W&C)	1.2
2/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participate in call with K. Wofford (W&C), K. Chung (M3) and K. Ehrler (M3) to discuss preference analysis	0.9
2/17/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Revise draft preference analysis prepared by K. Chung (M3)	1.5
2/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per feedback of senior team member	2.0
2/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler(M3) in re preference analysis presentation to provide context on analysis mechanics and receive guidance on revisions	0.3
2/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis presentation per discussion with senior team member	1.7
2/18/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop presentation of preference analysis for review by senior team members	0.2
2/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise preference analysis presentation	0.8
2/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation on alternative mining scenario	0.8
2/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss feedback on preference analysis with K. Chung (M3)	0.3
2/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss updates and potential risks of Potential Plan Sponsor structure with K. Wofford (W&C)	0.2
2/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review proposal and correspond with A&M team re: proposed institutional loan actions	0.4
2/18/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting and cash flow forecast and prepare summary of key drivers	1.1
2/18/2023	Magliano, John	Business Plan	Update analysis and presentation for evaluation MiningCo potential strategic option	1.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/18/2023	Magliano, John	Business Plan	Prepare EBITDA contribution analysis and update presentation on potential MiningCo strategic option based on comments from K. Ehrler (M3)	2.6
2/18/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Revise second iteration of preference analysis prepared by J. Magliano (M3)	1.1
2/18/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Comment on M3 slide presentation describing mining restructuring	1.4
2/18/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review potential plan sponsor proposal with K. Wofford (W&C)	0.1
2/18/2023	Schiffirin, Javier	Financial & Operational Matters	Review correspondence from A&M describing Debtor plans w/r/t institutional loan portfolio	0.4
2/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding ongoing orderly liquidation model and the recoveries based on certain assumptions	0.6
2/19/2023	Biggs, Truman	Case Administration	Prepare material for UCC Meeting on 2.21.23 regarding Elementus workstreams and upcoming key case deadlines	0.6
2/19/2023	Meghji, Mohsin	Cash Budget and Financing	Review and gave comments on the cash forecast presentation	0.3
2/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis presentation per guidance of senior team members	1.9
2/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review feedback from senior team members regarding preference analysis presentation	0.6
2/19/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler and J. Schiffirin (M3) regarding updates to preference analysis presentation	0.3
2/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with J. Schiffirin and K. Chung (M3) re: preference analysis	0.3
2/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise preference analysis (0.7); distribute same to K. Wofford, A Amulic, et al (W&C) (0.2)	0.9
2/19/2023	Ehrler, Ken	Business Plan	Review and revise alternative mining scenario analysis	0.6
2/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with S. Saferstein (PWP) regarding analysis related to evaluation of potential MiningCo strategic option	1.1
2/19/2023	Magliano, John	Business Plan	Update EBITDA contribution analysis for evaluation of potential MiningCo strategic option	2.8
2/19/2023	Magliano, John	Business Plan	Update analysis and presentation related to evaluation of potential MiningCo strategic option	2.7
2/19/2023	Schiffirin, Javier	Cash Budget and Financing	Review and revised M3 liquidity and cash forecast slides for UCC presentation	0.5
2/19/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Review and revised latest preference analysis incorporating comments by K. Wofford (W&C)	1.3
2/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review MiningCo Strategic Option documents re: contribution analysis	0.8
2/20/2023	Gallic, Sebastian	Financial & Operational Matters	Assess current coin asset pricing functions within weekly crypto asset report	0.4
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review and prepare responses to comments from counsel regarding preference analysis	0.6
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with A. Amulic(W&C) and K. Ehrler(M3) regarding preference analysis and was responsible for speaking to feasibility of desired deliverable	0.3
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per senior teammate feedback	1.8
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop overview of net withdrawals from Earn accounts for focused time period	0.9
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop custody preference analysis per direction of senior team member	2.8
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop net earn to custody presentation at direction of senior team member	1.7
2/20/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis presentation per guidance of senior team member	1.3
2/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with R Kielty (CVP), M Rahmani (PWP) et al re: plan toggle constructs	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss feedback on preference analysis with A. Amulic (W&C) and K. Chung (PWP)	0.3
2/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review notes from A. Amulic (W&C) re: preference analysis and determine changes required	0.4
2/20/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with B. Campagna (A&M) re: next steps on operational planning and upcoming case milestones	0.3
2/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss preference analysis with A. Colodny, A. Amulic (W&C)	0.2
2/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials on preference analysis	1.2
2/20/2023	Magliano, John	Financial & Operational Matters	Update professional fee analysis based on recent fee applications filed with the court to assess current and future liquidity	0.7
2/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review plan sponsor term sheet to assess deal economics	0.4
2/20/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare responses to W&C request related to the KERP for certain employees	0.6
2/20/2023	Magliano, John	Business Plan	Review business plan for potential plan sponsor to assess deal economics and operational items	0.6
2/20/2023	Magliano, John	Business Plan	Update BTC mining comparable company information as part of presentation related to potential MiningCo strategic transaction	0.9
2/20/2023	Magliano, John	Cash Budget and Financing	Prepare scenario analysis for Debtors and MiningCo to assess projected liquidity	2.1
2/20/2023	Magliano, John	Business Plan	Perform due diligence to evaluate a potential MiningCo strategic option	1.8
2/20/2023	Magliano, John	Business Plan	Perform due diligence to evaluate potential plan sponsor business plan	0.4
2/20/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with R. Kieley (CVP), M. Rahmani (PWP) and K. Ehrler (M3) regarding AST token trading dynamics	0.7
2/20/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review and revised draft liquidation update for UCC presentation	0.3
2/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Review and revised draft blockchain investigation update for UCC presentation	0.4
2/20/2023	Schiffirin, Javier	Financial & Operational Matters	Review email correspondence from J. Magliano and K. Ehrler (M3) regarding KERP payments	0.3
2/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Review preference analysis slides modified at the request of A. Amulic (W&C)	1.4
2/20/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Review email correspondence from S. Withers (Akin Gump) on potential settlement with contract counterparty	0.4
2/20/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Review bid correspondence emails from potential plan sponsor	0.2
2/20/2023	Schiffirin, Javier	Business Plan	Review equity comps for second potential plan sponsor, focusing on hashrates and debt burden	0.9
2/20/2023	Schiffirin, Javier	Cash Budget and Financing	Review and commented on M3 liquidity analysis for UCC presentation	0.4
2/20/2023	Schiffirin, Javier	Financial & Operational Matters	Review weekly cryptocurrency asset report distributed by S. Colangelo (A&M)	0.2
2/20/2023	Schiffirin, Javier	Business Plan	Review revised mining contribution analysis prepared by J. Magliano (M3)	1.6
2/20/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with R. Campagna (A&M) and K. Ehrler (M3) to review operational planning and case timelines	0.3
2/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with J. Schiffirin (M3), K. Ehrler (M3), J. Magliano (M3), K. Wofford (W&C), K. Cofsky (PWP) et al to discuss ongoing key case items and upcoming workstreams	3.0
2/21/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the potential costs associated with an orderly Chap. 11 liquidation	2.7
2/21/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the holders of the CEL token for UCC Meeting on 2.21.23	0.8
2/21/2023	Biggs, Truman	Business Plan	Review Plan Term Sheet prepared by Debtors' Advisors	0.7
2/21/2023	Biggs, Truman	Financial & Operational Matters	Review Custody Balance analysis prepared from SOFA data	0.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with third-party interested in purchasing certain Celsius assets	0.5
2/21/2023	Biggs, Truman	Case Administration	Participate in call with N. Shaker (Elementus) regarding ongoing workstreams	0.4
2/21/2023	Biggs, Truman	Financial & Operational Matters	Review analysis pertaining to liquidated loans during the pause period	0.4
2/21/2023	Biggs, Truman	Financial & Operational Matters	Review preference analysis prepared by K. Chung and J. Magliano prior to distributing to counsel	0.4
2/21/2023	Gallic, Sebastian	Financial & Operational Matters	Update API query functions to pull current crypto pricing and liquidity metrics re: weekly coin report	1.1
2/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare self liquidating plan cost distribution schedule per T. Biggs (M3) comments	2.3
2/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare cost schedule of self-liquidating plan re: toggle plan	2.8
2/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare Gantt chart and recovery disbursement schedule in a self-liquidating plan re: toggle plan	2.7
2/21/2023	Gallic, Sebastian	Case Administration	Prepare January fee application in accordance with the local rules	0.6
2/21/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare coin variance report analysis re: bridge of asset amounts to petition date	1.9
2/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan model with revised cost estimates re: self-liquidating plan toggle plan	1.2
2/21/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding self liquidating plan analysis	0.5
2/21/2023	Meghji, Mohsin	Business Plan	Various calls and correspondence regarding presentation for UCC meeting	0.5
2/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler(M3) in re preference analysis presentation to receive guidance on revisions	0.2
2/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per guidance of senior team member	1.9
2/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop custody balance tracking at request of senior team member	1.6
2/21/2023	Chung, Kevin	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting at direction of senior team member to provide guidance on illustrative preference analysis as needed	1.8
2/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop supplemental preference analysis per direction of senior team member	1.1
2/21/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis to consider various types of transactions potentially subject to preference actions on a consolidated basis	2.9
2/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise committee presentation with K. Chung and J. Schiffrin (M3)	1.6
2/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss revisions to preference analysis with K. Chung (M3)	0.2
2/21/2023	Ehrler, Ken	Financial & Operational Matters	Review notes ahead of committee meeting	0.2
2/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise presentation for committee re: preference claims	0.8
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting and present on preference analysis with S Duffy, T Di Fiore (UCC), A. Colodny, K. Wofford (W&C), M Rahmani (PWP), et al	1.5
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with potential plan sponsor and M Rahmani (PWP) re loan portfolio	0.3
2/21/2023	Ehrler, Ken	Case Administration	Discuss case timeline with E. Aidoo (PWP) and upcoming diligence trip itinerary	0.2
2/21/2023	Ehrler, Ken	Case Administration	Plan and coordinate itinerary for mining diligence trip with potential plan sponsor	0.4
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Debrief on committee meeting with A. Colodny (W&C) and M Rahmani (PWP)	0.5
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from A. Colodny, K. Wofford (W&C), K. Chung (M3) re: preference analysis	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/21/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting and discussion on potential plan sponsor deal to take notes and for mining, liquidity and plan sponsor workstreams	3.0
2/21/2023	Magliano, John	Financial & Operational Matters	Review MiningCo financial and operational metrics as part of evaluation of MiningCo strategic option analysis	0.3
2/21/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC meeting to present liquidity slides	0.3
2/21/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with A. Rudolph (W&C) regarding background and strategy for W&C request on legal fees	0.2
2/21/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with G. Warren (W&C) regarding background and strategy for W&C request on legal fees	0.1
2/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding self-liquidating plan analysis	0.5
2/21/2023	Magliano, John	Cash Budget and Financing	Review January 2023 monthly cash report and intercompany transfers and compare to Debtors weekly reporting	0.4
2/21/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and summarize court filing as part of W&C request on legal fees	0.6
2/21/2023	Magliano, John	Business Plan	Perform due diligence as part of evaluation of potential MiningCo strategic options	2.8
2/21/2023	Magliano, John	Business Plan	Update financial analysis related to self-liquidating plan	1.9
2/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a comprehensive historical crypto currency price worksheet based on coin portfolio	1.0
2/21/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC meeting with A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler, S. Duffy (UCC) and T. DiFiore (UCC)	2.9
2/21/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Review updated M3 preference analysis prepared by K. Chung (M3)	1.6
2/21/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Met with K. Ehrler (M3) and K. Chung (M3) to review preference analysis	0.4
2/21/2023	Schiffrin, Javier	Financial & Operational Matters	Review M3 preference analysis to prepare for UCC presentation	0.7
2/21/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with M. Rahmani (PWP) and K. Ehrler (M3) to review retail and institutional loan portfolio	0.3
2/21/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Review email correspondence from A. Colodny (W&C), K. Wofford (W&C) and K. Ehrler (M3) regarding changes to preference analysis	0.6
2/22/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare analysis regarding ownership of the CEL token and recoveries based on a number of scenarios	3.1
2/22/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare presentation for UCC Meeting on 2.23.23 regarding recoveries based on CEL price scenarios	2.6
2/22/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with D. Turetsky, J. Ramirez (W&C) regarding CEL price sensitivities	0.5
2/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise self-liquidating plan cost schedule re: self-liquidating plan toggle plan	1.2
2/22/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on petition date coin balances vs current asset quantities	1.8
2/22/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding next steps re: MiningCo Strategic Option	0.3
2/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise Gantt charts of self-liquidating plan disbursement costs and value per T. Biggs (M3) comments	2.1
2/22/2023	Gallic, Sebastian	Business Plan	Review and draft slide output re: MiningCo Strategic Option	0.2
2/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis re: schedule of self-liquidating plan costs	2.9
2/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on active CEL based loans	0.9
2/22/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Prepare data re: schedule of costs in self-liquidating (toggle-plan)	1.0
2/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft outputs on schedule of liquidation costs and value for K. Ehrler's (M3) review	1.1

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/22/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attended Mining Sub Committee meeting	0.5
2/22/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update exhibit of potential preference actions by country	0.5
2/22/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis to consider consolidated damages post Terra/Luna collapse	2.2
2/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss comparative valuation of mining alternatives with K. Wofford (W&C), E. Aidoo (PWP), J. Schiffrin, J. Magliano (M3) et al	0.6
2/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A. Colodny (W&C), T. Biggs, J. Schiffrin (M3) et al re: recovery analysis	0.7
2/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on preference claims for committee update	0.3
2/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise materials for committee on CEL claims and preferences	1.3
2/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on presentation changes from K. Chung (M3)	0.3
2/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on additional presentation changes from K. Chung (M3)	0.4
2/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A. Colodny, J Ramirez (W&C), T. Biggs (M3) et al re committee presentation	0.3
2/22/2023	Magliano, John	Business Plan	Attend meeting with J. Schiffrin (M3) regarding review of presentation for MiningCo strategic option	0.3
2/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford, C. O'Connell (W&C), et. al regarding analysis of potential MiningCo strategic option and next steps to walk PWP and W&C through the analysis	0.6
2/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3), D. Albert, C. Ferraro (Celsius), C. Brantley (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management to take notes and ask diligence questions	1.2
2/22/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review January 2023 intercompany transfers and prepare follow-up questions for A&M	0.8
2/22/2023	Magliano, John	Business Plan	Update analysis and presentation related to evaluation of potential MiningCo strategic transaction	1.2
2/22/2023	Magliano, John	Business Plan	Create structure and template for MiningCo business plan under potential plan sponsor	1.3
2/22/2023	Magliano, John	Business Plan	Create presentation slides related to mining business plan for potential plan sponsor	2.9
2/22/2023	Magliano, John	Business Plan	Review MiningCo information related to site profitability and uptime to assess recent financial and operating performance	1.2
2/22/2023	Magliano, John	Business Plan	Perform due diligence as part of evaluation of potential MiningCo strategic option	1.1
2/22/2023	Magliano, John	Business Plan	Review and diligence preliminary business plan of potential plan sponsor	0.6
2/22/2023	Schiffirin, Javier	Financial & Operational Matters	Revise retail liquidated loan presentation prior to distribution to A. Colodny (W&C)	0.8
2/22/2023	Schiffirin, Javier	Business Plan	Review mining operational update distributed by P. Holbert (Celsius)	0.7
2/22/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Outline M3 presentation on CEL token claim recoveries prepared at request of A. Rudolph (W&C) and review initial draft prepared by T. Biggs (M3)	1.6
2/22/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Comment on M3 preference analysis slides for UCC meeting	1.2
2/22/2023	Schiffirin, Javier	Business Plan	Review M3 mining contribution analysis to prepare for call with potential strategic mining partner	1.8
2/22/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), J. Magliano (M3) and S. Saferstein (PWP) to review M3 mining contribution analysis	0.5
2/22/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly mining subcommittee call with C. Ferraro (CEL), D. Latona (K&E), E. Aidoo (PWP), K. Wofford (W&C) and K. Ehrler (M3)	1.1
2/22/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with D. Turetsky (W&C) and T. Biggs (M3) to review CEL token plan treatment	0.5
2/22/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Comment on insider coin balance analysis prepared by T. Biggs (M3) at request of W&C	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/22/2023	Schiffirin, Javier	Business Plan	Participate in call to review mining valuation comparison with K. Wofford (W&C), E. Aidoo (PWP), K. Ehrler (M3) and J. Magliano (M3)	0.6
2/23/2023	Biggs, Truman	Financial & Operational Matters	Prepare slides for 2.23.23 presentation to the UCC regarding pricing sensitivities on the CEL token and their effect on recoveries	3.5
2/23/2023	Biggs, Truman	Case Administration	Prepare for and participate in call with UCC Co-Chairs S. Duffy, T. DiFiore, K. Cofsky (PWP), K. Ehrler (M3), A. Colodny (W&C) et al	3.0
2/23/2023	Biggs, Truman	Financial & Operational Matters	Prepare updates to orderly liquidation model, specifically pricing and updating presentation for committee	2.2
2/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Audit self-liquidating plan model and schedules	1.4
2/23/2023	Gallic, Sebastian	Case Administration	Prepare January fee application in accordance with the local rules	2.1
2/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft outputs on schedule of self-liquidating plan costs and disbursements	1.3
2/23/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare crypto asset variance analysis re: current asset amounts variance to petition	2.3
2/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on CEL collateralized loans on petition date	2.1
2/23/2023	Gallic, Sebastian	Business Plan	Review MiningCo Strategic Option model and output summaries	1.6
2/23/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit of preference analysis per guidance of senior team member	0.6
2/23/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining sub committee meeting with K. Wofford (W&C), K. Cofsky (PWP), J. Magliano (M3) et al re: potential alternatives and next steps	1.1
2/23/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting with S. Duffy, T. DiFiore, K. Noyes, M. Robinson (UCC), D. Turetsky, K. Wofford, A. Colodny (W&C), M. Rahmani (PWP) et al re: preference claims, CEL claim treatment, and Potential Plan Sponsor toggle plan	3.0
2/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise analysis and presentation materials for meeting with potential plan sponsor	0.9
2/23/2023	Ehrler, Ken	Financial & Operational Matters	Review questions raised from S. Duffy (UCC) and others re: preference claims	0.8
2/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee updates and participate in discussion of potential strategic option	1.1
2/23/2023	Magliano, John	Business Plan	Prepare summary notes as part of debrief from mining subcommittee call	0.1
2/23/2023	Magliano, John	Business Plan	Prepare for weekly Mining subcommittee call and speaking points on strategic option analysis	0.4
2/23/2023	Magliano, John	Financial & Operational Matters	Review court filings related to Coin Balance and Cash Flow and compare to Debtors weekly reporting	0.4
2/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding claims, preferences and potential plan toggle to take notes	3.0
2/23/2023	Magliano, John	Business Plan	Update presentation related to evaluation of MiningCo potential strategic option	2.7
2/23/2023	Magliano, John	Business Plan	Review and markup term sheet for potential MiningCo strategic option	1.1
2/23/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comprehensive historical crypto currency prices based on high and low crypto currency values on specific dates	0.8
2/23/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly mining sub committee call with K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler (M3) and J. Magliano (M3)	1.1
2/23/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in UCC meeting with A. Colodny (W&C), M. Rahmani (PWP), S. Duffy (UCC), T. DiFiore (UCC) and K. Noyes (UCC) to review potential sponsor plan	3.0
2/23/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Revise M3 presentation slides for follow-up meeting with potential plan sponsor	1.2
2/23/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly all-advisor call with A. Colodny (W&C), C. Koenig (K&E), R. Campagna (A&M), R. Kiuely (CVP), and K. Cofsky (PWP)	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare Gantt chart regarding schedule of costs associated with an orderly self-liquidating plan of the Company's assets	2.3
2/24/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with J. Magliano (M3) and C. Dailey (A&M) regarding ongoing key case workstreams	0.6
2/24/2023	Biggs, Truman	Financial & Operational Matters	Review draft Plan Term Sheet prepared by K&E and commented on by W&C	0.6
2/24/2023	Gallic, Sebastian	Business Plan	Draft updated MiningCo Strategic Option model with new capacity assumptions	2.6
2/24/2023	Gallic, Sebastian	Business Plan	Draft summary inputs for MiningCo's ownership split Strategic Option model	2.3
2/24/2023	Gallic, Sebastian	Financial & Operational Matters	Draft loan portfolio liquidation summaries with updated coin pricing	2.1
2/24/2023	Gallic, Sebastian	Financial & Operational Matters	Update schedule of liquidation and recovery disbursements per T. Biggs (M3) comments	2.7
2/24/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attended meeting with W&C and PWP regarding settlement	0.6
2/24/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Review comparable recovery trust structures and prepare analysis of potential applicability in Celsius	2.8
2/24/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Develop analysis of potential resolutions of Celsius loan book	2.1
2/24/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Attend working session with J. Magliano (M3) regarding potential strategic option for Celsius' loan book and receive guidance on next steps	1.2
2/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise term sheet for potential plan sponsor	0.8
2/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide feedback to J. Magliano (M3) on presentation for meeting with potential plan sponsor	0.3
2/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with potential plan sponsor re: proposal	1.3
2/24/2023	Ehrler, Ken	Business Plan	Debrief with K Cofsky (PWP), K. Wofford (W&C), C O'Connell (W&C) et al re: next steps on potential sponsor diligence	1.0
2/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for meeting with potential plan sponsor - review speaking points, correspondence, valuation analysis	0.7
2/24/2023	Magliano, John	Cash Budget and Financing	Attend call with T. Biggs (M3), E. Lucas, C. Dailey (A&M) regarding weekly cash flow reporting and self-liquidating plan to lead discussion on cash flow diligence questions	0.3
2/24/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, T. Biggs (M3) K. Wofford, C. O'Connell (W&C) regarding review of term sheet for potential MiningCo strategic partner to discuss proposed markups	0.5
2/24/2023	Magliano, John	Business Plan	Attend call with C. O'Connell (W&C) regarding potential MiningCo strategic option presentation	0.2
2/24/2023	Magliano, John	Business Plan	Review and markup term sheet for potential MiningCo strategic option	0.7
2/24/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding debrief from call with potential MiningCo strategic partner to take notes and discuss next steps	1.0
2/24/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC) and potential strategic partner regarding plan sponsor and MiningCo business to take notes	1.3
2/24/2023	Magliano, John	Financial & Operational Matters	Review January 2023 MOR and prepare summary tables to compare month- over-month changes	0.6
2/24/2023	Magliano, John	Business Plan	Prepare for meeting with UCC Advisors and potential MiningCo strategic partner on potential term sheet	0.3
2/24/2023	Magliano, John	Business Plan	Markup draft term sheet for potential MiningCo strategic partner based on feedback from W&C	0.6
2/24/2023	Magliano, John	Financial & Operational Matters	Attend meeting with K. Chung (M3) regarding potential strategic option for Celsius' loan book	1.2
2/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review presentation slides on potential loan book strategic option prepared by K. Chung (M3) and provide comments	0.7

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/24/2023	Magliano, John	Business Plan	Update analysis regarding the evaluation of a potential MiningCo strategic partner	2.8
2/24/2023	Magliano, John	Business Plan	Update presentation regarding the evaluation of a potential MiningCo strategic partner	2.1
2/24/2023	Magliano, John	Business Plan	Update analysis and presentation related to the evaluation of a MiningCo potential strategic option based on feedback from the UCC debrief meeting	2.6
2/24/2023	Lytle, Brennan	Financial & Operational Matters	Revise historical crypto currency pricing model based on high and low crypto currency values on specific dates	0.7
2/24/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Review and replied to email correspondence from T. Biggs regarding SOFA/ECF #974 issue	0.4
2/24/2023	Schiffirin, Javier	Business Plan	Comment on potential mining partner term sheet	1.4
2/24/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Outline post-pause liquidated loan analysis requested by A. Colodny (W&C) and review initial data output prepared by T. Biggs	1.5
2/24/2023	Schiffirin, Javier	Case Administration	Prepare summary of expected case milestones for M. Meghji (M3)	0.5
2/24/2023	Schiffirin, Javier	Business Plan	Review update mining contribution analysis and updated term sheet summary prepared by J. Magliano (M3) in connection with potential strategic transaction	1.8
2/24/2023	Schiffirin, Javier	Case Administration	Review correspondence from M. Haqqani (W&C) regarding amended bid and auction timelines	0.3
2/24/2023	Schiffirin, Javier	Cash Budget and Financing	Review and commented on M3 liquidity analysis for UCC presentation	0.6
2/24/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in potential mining partner term sheet call with K. Wofford (W&C), C. O'Connell (W&C), J. Magliano (M3) and T. Biggs (M3)	0.5
2/24/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Participate in illiquid investment settlement call with K. Wofford (W&C) and M. Rahmani (PWP)	0.8
2/25/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding loans that were liquidated both during the pause and since inception of the Company's retail lending platform	2.8
2/25/2023	Biggs, Truman	Financial & Operational Matters	Prepare responses to pro se creditor questions regarding blockchain activity	2.7
2/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and update self-liquidating plan model and presentation, specifically for updating pricing	1.8
2/25/2023	Biggs, Truman	Financial & Operational Matters	Prepare list of questions regarding Custody distribution process for K&E	0.8
2/25/2023	Biggs, Truman	Financial & Operational Matters	Review term sheet for potential partner for mining business	0.6
2/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise outputs for self-liquidating plan schedule per T. Biggs (M3) comments	0.6
2/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating plan model to include dynamic cost assumption inputs and timeline characteristics	2.6
2/25/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Attend call with J. Magliano (M3) regarding potential strategic option for Celsius' loan book to provide context on mechanics of analysis	0.1
2/25/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Update presentation of the re: loan book per guidance of team member	1.8
2/25/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Prepare summary of and analysis re: FDIC rules with respect to loan book	1.2
2/25/2023	Ehrler, Ken	Business Plan	Review and provide feedback on revised valuation analysis	0.9
2/25/2023	Ehrler, Ken	Case Administration	Correspond with J. Magliano, T. Biggs, et al (M3) re: workstream updates and priorities	1.2
2/25/2023	Magliano, John	Financial & Operational Matters	Review presentation slides on potential loan book strategic option prepared by K. Chung (M3) and provide comments	0.2
2/25/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly cash reporting and prepare cash variance slide for UCC meeting	0.3
2/25/2023	Magliano, John	Business Plan	Attend call with S. Saferstein (PWP) regarding MiningCo comparable company financial metrics	0.5
2/25/2023	Magliano, John	Financial & Operational Matters	Attend call with K. Chung (M3) regarding potential strategic option for Celsius' loan book	0.1
2/25/2023	Magliano, John	Business Plan	Update analysis and presentation related to MiningCo strategic option based on comments from K. Ehrler (M3)	1.6
2/25/2023	Magliano, John	Business Plan	Update BTC mining comparable company information related to evaluation of potential MiningCo strategic option	2.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/25/2023	Magliano, John	Business Plan	Update analysis related to evaluation of potential MiningCo strategic partner	1.2
2/25/2023	Schiffman, Javier	Business Plan	Revise mining operations contribution analysis prepared by J. Magliano (M3) and K. Ehrler (M3)	3.2
2/26/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation for upcoming UCC Meeting regarding schedule of costs associated with the orderly wind-down of the business' assets	3.2
2/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Update orderly liquidation model for pricing, and refresh presentation for updated costs	2.8
2/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare comps associated with liquidating plans that have been filed	2.4
2/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Counterparty filings and prepare summary for internal purposes	2.1
2/26/2023	Biggs, Truman	Financial & Operational Matters	Review presentation prepared by J. Magliano (M3) regarding potential combination of mining business with a third-party	1.5
2/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft peer comparison self-liquidating plan cost analysis re: self- liquidating plan timeline and cost	2.7
2/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to draft peer comparison metric dataset re: Company self- liquidating plan assumptions	2.4
2/26/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding Strategic Option term sheet	0.7
2/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to A&M regarding review of preference analysis exhibit and calculation of total potential preference actions	0.8
2/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Reconcile preference analysis provided by A&M to internal analyses	1.4
2/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding preparation for preferences call with A&M to present findings	0.4
2/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding debrief from preferences call with A&M and receive guidance on next steps	0.1
2/26/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) and J. Tilsner (A&M) regarding preference methodology and analysis and to provide context on review of A&M preference analysis	0.3
2/26/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Develop analysis of comparable liquidating trusts	2.2
2/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with broad K&E, A&M, CVP, W&C, and PWP teams re: Potential Plan Sponsor term sheet	1.7
2/26/2023	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming diligence trip with K. Wofford (W&C)	0.3
2/26/2023	Ehrler, Ken	Case Administration	Correspond with T. Biggs, J. Magliano (M3) re: workstream progress and deadlines	0.6
2/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise diligence questions re: custody withdrawal procedures and send to A. Colodny (W&C), T. Biggs (M3)	0.9
2/26/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with S Schreiber (A&M) et al re: preference analysis	0.4
2/26/2023	Magliano, John	Business Plan	Update analysis and presentation related to evaluation of MiningCo strategic option based on comments from K. Ehrler (M3)	1.8
2/26/2023	Magliano, John	Business Plan	Attend call with T. Biggs (M3) regarding comments on MiningCo strategic option presentation	0.7
2/26/2023	Magliano, John	Business Plan	Update MiningCo strategic option presentation based on comments from T. Biggs (M3)	0.4
2/26/2023	Magliano, John	Business Plan	Review and update analysis related to evaluation of MiningCo strategic option	1.6
2/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding prep for preference analysis call with A&M	0.4
2/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3), J. Tilsner (A&M) regarding preference methodology and analysis	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding debrief from preference analysis call with A&M	0.1
2/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare correspondence for M3 team regarding preference call with A&M	0.2
2/26/2023	Magliano, John	Business Plan	Review and assess request from PWP regarding analysis of MiningCo strategic option and prepare response	0.9
2/26/2023	Magliano, John	Business Plan	Review and update presentation related to MiningCo strategic option	1.4
2/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis by account and transaction type	0.3
2/26/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participate in plan sponsor term sheet review call with A. Colodny (W&C), C. Koenig (K&E), R. Campagna (A&M), R. Kielty (CVP), and K. Cofsky (PWP)	1.7
2/26/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Revise custody account diligence questions prepared by T. Biggs (M3) and K. Ehrler (M3) at request of A. Colodny (W&C)	0.8
2/27/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the high and low prices on each day of liquidation, and the range of prices that could have occurred in each liquidation scenario	3.0
2/27/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding outstanding loans and LTVs associated with Each	2.6
2/27/2023	Biggs, Truman	Financial & Operational Matters	Review potential statement in response to comments made by public personas	2.5
2/27/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding liquidated loans and LTVs at the time of liquidation	2.4
2/27/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with A. Colodny (W&C), J. Schiffirin (M3), K&E and C. Ferraro (Celsius) regarding Custody Coin Movement Security	0.7
2/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Call with B. Lytle (M3) re: pulling CEL pricing as of the pause date	0.6
2/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate pricing info by minute basis re: CEL pricing as of pause date	1.1
2/27/2023	Gallic, Sebastian	Financial & Operational Matters	Review coin report and variances related to current assets vs petition date balances	2.2
2/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft updated self-liquidating plan model with most recent coin report metrics	0.5
2/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise benchmark fee case comparisons with respect to total case costs re: self-liquidating plan	1.8
2/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare incentive fee metrics re: liquidating asset plans of comparable cases	2.4
2/27/2023	Gallic, Sebastian	Financial & Operational Matters	Continue to prepare outputs on coin report asset variances dating back to petition date from the current reports	1.4
2/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate sources and filings for self-liquidating plan benchmark cost comparisons	0.9
2/27/2023	Meghji, Mohsin	Case Administration	Attend case update call with M3 team	0.3
2/27/2023	Meghji, Mohsin	Case Administration	Attend case update call with M3 team	0.4
2/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting	0.8
2/27/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Multiple calls and correspondence regarding plan sponsor term sheet	0.4
2/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review draft court filing re exclusivity and potential preference actions from counsel	1.9
2/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit of preference actions stratified by Earn account balance at direction of senior team member	1.6
2/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis exhibits at guidance of senior team member	1.9
2/27/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis for percentage of assets withdrawn at direction of senior team member	2.4
2/27/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Update comparable liquidating trusts analysis	0.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/27/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss next steps on preference analysis with S. Schreiber (A&M)	0.2
2/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review correspondence from A. Colodny (W&C) re plan term sheet and updates for committee	0.8
2/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with K. Chung (M3), A. Colodny (W&C), and answer questions re: preference analysis	0.3
2/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with potential plan sponsor re: diligence progress	0.2
2/27/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss preference issues with A. Colodny (W&C)	0.2
2/27/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise pleading re: preference claims and CEL claim valuation	1.9
2/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on preference actions per feedback from W&C	2.3
2/27/2023	Ehrler, Ken	Business Plan	Review and revise analysis for potential plan sponsor re: counteroffer	0.7
2/27/2023	Ehrler, Ken	Business Plan	Review notes and prepare for presentation to potential plan sponsor	1.1
2/27/2023	Ehrler, Ken	Business Plan	Review diligence material on potential mining site	1.2
2/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend Potential Plan Sponsor's Twitter spaces and notes questions raised re: business plan, preference claims, CEL claims	0.4
2/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise notes for presentation to potential sponsor	0.8
2/27/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with potential plan sponsor and K Cofsky, E. Aidoo, M Rahmani (PWP), K. Wofford, C O'Connell (W&C), J. Magliano, J. Schiffrin (M3) et al re: counteroffer on business valuation and potential contribution splits	1.4
2/27/2023	Ehrler, Ken	Business Plan	Debrief on potential plan sponsor meeting and prepare next steps	1.3
2/27/2023	Ehrler, Ken	Business Plan	Correspond with Potential Plan Sponsor team re: logistics for diligence meeting	0.3
2/27/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review draft statement on exclusivity and preferences to provide markup on preference information	0.9
2/27/2023	Magliano, John	Business Plan	Review and update analysis related to MiningCo strategic option	2.8
2/27/2023	Magliano, John	Business Plan	Update model for MiningCo strategic option based on feedback from K. Ehrler (M3)	0.4
2/27/2023	Magliano, John	Financial & Operational Matters	Prepare response to W&C question on MiningCo rig count	0.1
2/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), potential plan sponsor, et. al regarding counteroffer on business valuation and potential contribution splits to take notes and respond to questions from potential plan sponsor	1.4
2/27/2023	Magliano, John	Business Plan	Review analysis and prepare for call with potential MiningCo strategic partner	0.4
2/27/2023	Magliano, John	Cash Budget and Financing	Review liquidity slide for UCC presentation	0.1
2/27/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review preference analysis and presentation slide ahead of UCC meeting	0.3
2/27/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.1
2/27/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with S. Gallic (M3) re. CEL token pricing	0.6
2/27/2023	Schiffrin, Javier	Business Plan	Participate in call with K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler (M3) and potential mining partner to review transaction proposal	1.4
2/27/2023	Schiffrin, Javier	Business Plan	Revise updated mining contribution analysis to prepare for call with potential mining partner	1.8
2/27/2023	Schiffrin, Javier	Financial & Operational Matters	Revise M3 liquidity and cash forecast slides for UCC meeting	0.4
2/27/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Comment on draft W&C statement regarding exclusivity at request of A. Colodny (W&C)	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/27/2023	Schiffirin, Javier	Case Administration	Participate in Celsius case update call with M. Meghji (M3) and T. Biggs (M3)	0.3
2/27/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Comment on definitions of transferred assets in draft plan sponsor term sheet at request of A. Colodny (W&C)	2.9
2/27/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call to review custody withdrawal mechanics with C. McGrail (K&E), A. Colodny (W&C) and T. Biggs (M3)	0.5
2/28/2023	Murphy, William	Business Plan	Attend discussions with M. Meghji and T. Biggs (M3) regrading liquidating trust examples and information required, draft summary of precedent cases	2.2
2/28/2023	Murphy, William	Business Plan	Conduct due diligence research re: liquidating trust examples and documentation	1.3
2/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Research plan filings and costs associated with liquidating trusts	3.5
2/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Research plan filings and costs associated with litigation / liquidation trusts	3.2
2/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare checklist for costs associated with an orderly liquidation of Celsius assets	2.7
2/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare tracker with liquidating trust costs, litigation trust costs, and liquidating trustee costs	2.4
2/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare tracker related to assumptions associated with the orderly liquidation model based on conversations with counterparties	1.2
2/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis on peer comparison liquidating trust costs re: self- liquidating plan	0.9
2/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft cost assumption overviews for the Company re: self-liquidating plan	2.1
2/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to draft self-liquidating plan model assumptions overviews re: costs associated MiningCo during self liquidating scenario	1.9
2/28/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis on approval of asset transfer re: temporary restraining order	2.6
2/28/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to draft analysis and prepare supporting no-chain material for confirmation and approval of asset transfer re: temporary restraining order	1.3
2/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee members weekly meeting	1.2
2/28/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend meeting to discuss self-liquidation trustee fees	0.6
2/28/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Review trust agreements for comparable bankruptcies re: toggle plan	0.4
2/28/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibits of potential preference actions for customers during the entire preference period at direction of senior team member	1.8
2/28/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis exhibit at direction of senior team member	0.6
2/28/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Draft email to counsel regarding potential preference actions stratified by various thresholds	0.4
2/28/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis exhibits at the direction of counsel	0.9
2/28/2023	Ehrler, Ken	Business Plan	Prepare notes and brief with M. Deeg (CEL), J. Magliano (M3) re: goals for diligence trip	0.3
2/28/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with potential mining site provider re: build out budget, plans, and timing with Potential Plan Sponsor team, K. Wofford (W&C), E. Aidoo (PWP), J. Magliano (M3), M. Deeg (CEL) et al	2.8
2/28/2023	Ehrler, Ken	Business Plan	Debrief on site visit and diligence next steps with E. Aidoo (PWP) and J. Magliano (M3)	0.8

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Feb 1 2023 - Feb 28 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
2/28/2023	Ehrler, Ken	Business Plan	Prepare notes and follow ups from site visit	0.9
2/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting re: feedback on plan sponsor term sheet and provide updates on preference analysis, asset liquidity, and potential distributions. Attended by committee members, W&C, PWP, M3, Elementus teams	0.6
2/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with Potential Plan Sponsor, Debtors advisors, UCC advisors re: Potential Plan Sponsor term sheet negotiation	0.5
2/28/2023	Ehrler, Ken	Financial & Operational Matters	Discuss mining operations and efficiency with M. Deeg (CEL), E. Aidoo (PWP), J. Magliano (M3), K. Wofford (W&C)	0.8
2/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to correspondence re: plan term sheet edits and revisions with G Pesce, A. Colodny (W&C), K Cofsky (PWP) et al	0.8
2/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise preference summary based on feedback from UCC members and counsel	0.9
2/28/2023	Ehrler, Ken	Case Administration	Calls with J. Schiffrin (M3) re: case priorities, workstream updates, and immediate to-dos	0.6
2/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on asset waterfall prepared by Potential Plan Sponsor and send feedback to M Rahmani (PWP), A. Colodny (W&C) et al	1.2
2/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review term sheet on potential competing plan sponsor proposal	0.6
2/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with A. Colodny (W&C) and K. Chung (M3) re: preference exposure and summary presentations for creditors	0.3
2/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review potential plan sponsor term sheet	0.3
2/28/2023	Magliano, John	Financial & Operational Matters	Discuss mining operations and efficiency with M. Deeg (CEL), E. Aidoo (PWP), K. Ehrler (M3), K. Wofford (W&C)	0.8
2/28/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), M. Deeg, Q. Lawlor (CEL), potential MiningCo strategic partner, et. al regarding site build out budget, plans and timing for potential MiningCo site provider	2.8
2/28/2023	Magliano, John	Cash Budget and Financing	Prepare summary of weekly reporting and variances for J. Schiffrin (M3)	0.2
2/28/2023	Magliano, John	Financial & Operational Matters	Review January 2023 MOR and prepare initial diligence questions	0.7
2/28/2023	Magliano, John	Business Plan	Debrief with K. Ehrler (M3), E. Aidoo (PWP) regarding potential MiningCo site visit and diligence next steps	0.8
2/28/2023	Magliano, John	Business Plan	Prepare notes and discuss with K. Ehrler (M3), M. Deeg (CEL) regarding goals for diligence trip for potential MiningCo site	0.3
2/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review assumptions and rationale related to self-liquidating plan	1.4
2/28/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Revise liquidating trust precedents at direction of G. Pesce (W&C)	2.6
2/28/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review liquidating trust and litigation trust compensation precedents with T. Biggs (M3)	0.3
2/28/2023	Schiffrin, Javier	Business Plan	Complete preparation of and revisions to liquidating trust precedent chart	3.2
2/28/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with R. Kwastaniet (K&E), K. Cofsky (PWP), G. Pesce (W&C) and potential plan sponsor to review term sheet	1.4
2/28/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in second UCC meeting to review case developments with A. Colodny (W&C), S. Duffy (UCC), T. DiFiore (UCC) and K. Ehrler (M3)	1.0
2/28/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC meeting with K. Wofford (W&C), K. Cofsky (PWP), S. Duffy (UCC) and T. DiFiore (UCC)	1.3
2/28/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continue+ preparing markup of plan support agreement in advance of filing	2.3